

P. S. DUA & ASSOCIATES
COMPANY SECRETARIES

5SF, Sant Isher Singh Nagar, Pakhowal Road, Ludhiana - 141002 (Punjab), Tel. 0161 - 4623424

E-Mail: cspstdua@gmail.com

Consolidated Report of Scrutinizer

[Pursuant to Section 108 and Section 109 of the Companies Act, 2013 and Rule 20 and Rule 21 of the Companies (Management and Administration) Rules, 2014 as amended]

To

The Chairman
Kovalam Investment and Trading Company Limited
Premises Oswal Woollen Mills Ltd
G T Road, Sherpur, Ludhiana
(CIN: L65910PB1981PLC023058)

Sub: Consolidated Scrutinizer Report on Remote e-Voting carried out during 25th September, 2018 (9:00 A.M.) to 27th September, 2018 (5:00 P.M.) and Poll conducted at the 36th Annual General Meeting of Kovalam Investment and Trading Company Limited held on 28th September, 2018.

Sir,

We, M/s P. S. Dua & Associates, Company Secretaries, have been appointed as a Scrutinizer by the Board of Directors of Kovalam Investment and Trading Company Limited ('the company') (CIN: L65910PB1981PLC023058) for the Remote e-Voting provided from 25th September, 2018 (9:00 A.M.) to 27th September, 2018 (5:00 P.M.) and for the poll conducted at the 36th Annual General Meeting of the Company on the September 28th, 2018.

We submit our report as under:-

1. The Company engaged the services of Central Depository Services (India) Limited (CDSL) to offer the remote e-Voting facility to the shareholders. The remote e-Voting facility was offered and kept open by the company to its shareholders for the period commencing on 25th September, 2018 (at 9:00 A.M) and ending on 27th September, 2018 (at 5:00 P.M). The shareholders whose names appeared in the Register of Members/List of Beneficial Owners as on 21st September 2018 (the Cut Off date) were allowed to participate and vote electronically during the aforesaid period of remote e-Voting.



2. The compliance with the provisions of the Companies Act, 2013 and the rules made there under relating to voting through electronic means and voting by using ballots by the shareholders on the resolutions proposed in the notice of the 36th Annual General Meeting (AGM) of the Company is the responsibility of the management of the Company. Our responsibility as a Scrutinizer is to ensure that voting process both through electronic means and by use of ballots at the meeting are conducted in a fair and transparent manner and render Consolidated Scrutinizer's report of the total votes cast in favour or against if any, to the Chairman on the Resolutions, based on reports generated from the electronic voting system and report generated for voting by use of ballots at the meeting.
3. We have rendered scrutinizer's report separately on the remote e-voting and by using ballots at the meeting and We hereby submit consolidated scrutinizer's report pursuant to Rule 20 of the Companies (Management and Administration) Rules, 2014, as amended, on the resolutions contained in the Notice of the aforesaid Annual General Meeting.
4. The result of voting is as under:

ORDINARY BUSINESS:

I. ITEM NO. 1:- ORDINARY RESOLUTION

Adoption of Standalone as well as Consolidated Financial Statements for the Financial Year ended on 31.03.2018 and the Reports of Board of Directors and Auditors thereon.

I. Voted in favour of the Resolution:

Number of Members Voted	Number of Votes Cast by them .	% of total number of valid votes cast
19	1593850	100%

II. Voted against the Resolution:

Number of Members Voted	Number of Votes Cast by them	% of total number of valid votes cast
NIL	NIL	NIL



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III. Invalid Votes:

Total Number of Members whose votes were declared invalid	Total number of Votes cast by them
NIL	NIL

II. ITEM NO. 2:- ORDINARY RESOLUTION

Appointment of Director in place of Smt Ruchika Oswal (DIN No.00565979) who retires by rotation and being eligible, offered herself for re-appointment.

I. Voted in favour of the Resolution:

Number of Members Voted	Number of Votes Cast by them	% of total number of valid votes cast
19	1593850	100%

II. Voted against the Resolution:

Number of Members Voted	Number of Votes Cast by them	% of total number of valid votes cast
NIL	NIL	NIL

III. Invalid Votes:

Total Number of Members whose votes were declared invalid	Total number of Votes cast by them
NIL	NIL

III. ITEM NO.3:- ORDINARY RESOLUTION

Ratification of the appointment of Statutory Auditors of the Company, and to fix their remuneration.

I. Voted in favour of the Resolution:

Number of Members Voted	Number of Votes Cast by them	% of total number of valid votes cast
19	1593850	100%



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II. Voted against the Resolution:

Number of Members Voted	Number of Votes Cast by them	% of total number of valid votes cast
NIL	NIL	NIL

III. Invalid Votes:

Total Number of Members whose votes were declared invalid	Total number of Votes cast by them
NIL	NIL

SPECIAL BUSINESS:-

IV. ITEM NO. 4:- SPECIAL RESOLUTION

Appointment of Mr. Navdeep Sharma (DIN: 0454285) as an Independent Director of the Company

I. Voted in favour of the Resolution:

Number of Members Voted	Number of Votes Cast by them	% of total number of valid votes cast
19	1593850	100%

II. Voted against the Resolution:

Number of Members Voted	Number of Votes Cast by them	% of total number of valid votes cast
Nil	Nil	Nil

III. Invalid Votes:

Total Number of Members whose votes were declared invalid	Total number of Votes cast by them
Nil	Nil

V. ITEM NO. 5:- SPECIAL RESOLUTION

Appointment of Sh. Gagnish Kumar Bhalla (DIN: 00468806) as an Independent Director of the Company.



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I. Voted in favour of the Resolution:

Number of Members Voted	Number of Votes Cast by them	% of total number of valid votes cast
19	1593850	100%

II. Voted against the Resolution:

Number of Members Voted	Number of Votes Cast by them	% of total number of valid votes cast
Nil	Nil	Nil

III. Invalid Votes:

Total Number of Members whose votes were declared invalid	Total number of Votes cast by them
Nil	Nil

5. All the relevant records of voting will remain in our safe custody until the Chairman considers, approves and signs the minutes of the 36th Annual General Meeting and the same shall be handed over to the Chairman/Company Secretary for safe keeping.

Thanking You.

For P.S. Dua & Associates



[P.S. Dua]
FCS No: - 4552
CP No: - 3934

Date: - 28.09.2018
Place: - Ludhiana



Counter signed by:

(Chairman)

DIN: 00454285