

KOVALAM INVESTMENT AND TRADING COMPANY LIMITED

REGD. OFFICE: PREMISES OSWAL WOOLLEN MILLS LTD, G.T. ROAD, SHERPUR, LUDHIANA-141003

Date: 28.09.2019

Corporate Relations Department
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai – 400001

Scrip Code: 505585

Sub:-Proceedings of 37th Annual General Meeting held on 28th September, 2019

Dear Sir/Madam,

Pursuant to SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015, we wish to inform you that the following businesses were transacted at the **37th Annual General Meeting held on Saturday, the 28th September, 2019 at 4.00 P.M.** at the Registered Office of the Company situated at Premises Oswal Woollen Mills Ltd. G.T. Road, Sherpur, Ludhiana-141003, Punjab.

Sh. Navdeep Sharma, Chairman of the meeting, took the Chair. After ascertaining that the requisite quorum is present, Chairman called the meeting to order.

The Chairman welcomed the members to the Annual General Meeting and with the consent of the Members present, Notice convening the Annual General Meeting, the Director's Report, Audited Financial Statements for the Financial Year ended 31st March, 2019 and Auditors' Report having already been circulated, was taken as read. He then delivered his speech and addressed the members about the working and future prospects of the Company.

Thereafter, the Chairman asked the members whether they have any query/clarification on the Financial Statements or any of the business items set out in the notice. The Chairman addressed the queries raised by the members present.

Thereafter, the Chairman of the meeting announced that the Statutory Registers as required under the provisions of the Companies Act, 2013 and rules made there under are available for inspection by the Members.

Pursuant to Section 108 of the Companies Act, 2013 read with Rule 20 of the Companies (Management and Administration) Amendment Rules, 2015 and Regulation 44 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Company offered remote e-



voting facility to all the shareholders of the Company in respect of all the items of business from 1 to 3 as set out in the Notice of the 37th AGM. For this purpose, the Company engaged the services of Central Depository Services (India) Limited, for providing e-voting facility to its shareholders. The e-voting commenced from 25th September, 2019 at 9.00 a.m. and ended on 27th September, 2019 at 5.00 p.m.

The shareholders who were present at the Meeting and had not cast their votes electronically were provided the opportunity to cast their votes by way of poll/ballot. The procedure for casting the vote was explained to the Members.

M/s. P.S. Dua, Practicing Company Secretary, Ludhiana, was appointed to act as a Scrutinizer for the e-voting as well as to conduct poll process in a fair and transparent manner at the venue of AGM i.e. Registered Office of the Company situated at Premises Oswal Woollen Mills Limited, G. T. Road, Sherpur, Ludhiana-141003, Punjab.

Following items of Resolutions set out in the Notice convening 37th AGM were proposed and passed by the shareholders at the meeting.

ORDINARY BUSINESS:

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| 1 | To receive, consider and adopt the Audited Financial Statements of the Company for the financial year ended on 31 st March, 2019 and the Reports of Board of Directors and Auditors thereon; | Ordinary Resolution |
| 2 | To appoint Director in place of Sh. Pawan Kumar Sharma (DIN: 07163131) who retires by rotation and being eligible, offers himself for reappointment. | Ordinary Resolution |

SPECIAL BUSINESS:

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| 3 | To appoint Sh. Mohinder Kumar Jain as Manager of the Company. | Special Resolution |
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The above businesses were transacted through remote e-voting and voting through poll at the Annual General Meeting as required under the Companies Act, 2013 and SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015.

It is further informed that the combined results of the voting through remote e-voting and voting through poll under Regulation 44(3) of SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015 shall be separately submitted to the Stock Exchanges and will also be uploaded on the website of the CDSL and the Company when it's received from the Scrutinizer.



The Meeting was concluded at 04:40 P.M. with the vote of thanks to the Chair and thanks to the Shareholders and others for attending 37th Annual General Meeting of the Company.

This is for your information and records please.

Thanking you,

Yours faithfully,

For Kovalam Investment and Trading Company Limited



Jyoti Sud

(Company Secretary & Compliance Officer)

