

# KOVALAM INVESTMENT AND TRADING CO LTD

REGD. OFFICE : PREMISES OSWAL WOOLLEN MILLS LTD, G.T. ROAD, SHERPUR, LUDHIANA - 141003

CIN No: L65910PB1981PLC023058

Email: kovalam@owmnahar.com

Phone: 0161-5066605 Fax: 0161-5066602

## Part-1

### Statement of Audited Financial Results for the Quarter and Year Ended 31st March, 2014

(Rupees in Lakhs)

SR NO	PARTICULARS	Quarter Ended			Year Ended	
		31.03.2014	31.12.2013	31.03.2013	31.03.2014	31.03.2013
		(Audited)	(Unaudited)	(Audited)	(Audited)	(Audited)
		(1)	(2)	(3)	(4)	(5)
1	a) Net sales / Income from operations	56.62	50.31	70.54	248.82	182.14
	b) Other Operating Income	47.67	-	-	47.67	0.64
	<b>Total Income</b>	<b>104.29</b>	<b>50.31</b>	<b>70.54</b>	<b>296.49</b>	<b>182.78</b>
2	Expenditure					
	a) Employees Cost	0.30	0.30	0.30	1.20	1.20
	b) Rent Paid	0.41	0.40	0.40	1.62	1.62
	c) Rate, Fee & Taxes	-	2.03	0.00	2.03	0.00
	d) Depreciation	-	0.00	0.74	0.00	2.99
	e) Share Issue Expenses	-	-	-	4.81	-
	f) Other Expenses	3.08	0.43	0.61	4.35	2.86
	<b>Total Expenses</b>	<b>3.79</b>	<b>3.16</b>	<b>2.05</b>	<b>14.01</b>	<b>8.67</b>
3	Profit from Operations before Other Income, Finance Costs and Exceptional Items (1-2)	100.50	47.15	68.49	282.48	174.11
4	Other Income	-	(6.43)	-	(6.43)	1.21
5	Profit before Finance Costs and Exceptional Items (3+4)	100.50	40.72	68.49	276.05	175.32
6	Finance Costs	-	-	-	-	-
7	Profit after Finance Costs but before Exceptional Items (5-6)	100.50	40.72	68.49	276.05	175.32
8	Exceptional Items	-	-	-	-	-
9	Profit (+)/ Loss(-) from Ordinary activities before tax (7+8)	100.50	40.72	68.49	276.05	175.32
10	Tax Expenses (Including Deffered Tax)	16.30	15.33	22.41	66.94	54.14
11	Net Profit (+)/ Loss (-) from Ordinary Activities after Tax (9-10)	84.20	25.39	46.08	209.11	121.18
12	Extraordinary Items	-	-	-	-	-
	(Net of tax expenses Rs )					
13	Net Profit(+)/ Loss(-) for the period(11-12)	84.20	25.39	46.08	209.11	121.18
14	Paid-up Equity Share Capital	222.39	222.39	170.62	222.39	170.62
	(Face value of Rs 10/- each)					
15	Reserves excluding revaluation reserves					
	(as per balance sheet) of previous					
	accounting year	-	-	-	1,746.41	1,589.03
16	Earning per Share (EPS)					
	A) Basic & diluted EPS before extraordinary items for the period, for the year to date and for the previous year (Not to be annualized)	3.79	1.14	2.70	9.40	5.45
	B) Basic & diluted EPS after extraordinary items for the period, for the year to date and for the previous year (Not to be annualized)	3.79	1.14	2.70	9.40	5.45

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Part - II						
(A)	Particulars of Shareholding					
1	Public Shareholding					
	- Number of Shares	556924	556924	39220	556924	39220
	- Percentage of Shareholding	25.04%	25.04%	2.30%	25.04%	2.30%
2	Promoters and promoter group					
	Shareholding **					
	a) Pledged/Encumbered					
	Number of Shares	-	-	-	-	-
	Percentage of shares(as a % of the total					
	Shareholding of Promoter and promoter group)	N.A.	N.A.	N.A.	N.A.	N.A.
	Percentage of shares(as a % of the total					
	Share capital of the company)	N.A.	N.A.	N.A.	N.A.	N.A.
	b) Non-Encumbered					
	Number of Shares	1666990	1666990	1666990	1666990	1666990
	Percentage of shares(as a % of the total					
	Shareholding of promoter and promoter group)	100	100	100	100	100
	Percentage of shares(as a % of the total					
	Share capital of the company)	74.96	74.96	97.70	74.96	97.70
(B)	Investor's Complaint					
	Pending at the beginning of the Quarter	Nil				
	Received during the Quarter	Nil				
	Disposed of during the Quarter	Nil				
	Remaining Unresolved at the end of the Quarter	Nil				

## SEGMENT WISE REVENUE, RESULTS AND CAPITAL EMPLOYED UNDER CLAUSE 41 OF

### LISTING AGREEMENT

A	SEGMENT REVENUE					
	Investment & Finance	72.74	11.20	13.50	147.25	67.62
	Services (Brokerage)	37.98	32.68	57.04	149.24	116.37
	Income from Operations	110.72	43.88	70.54	296.49	183.99
B	SEGMENT RESULTS					
	Profit/(Loss) before Tax and Interest					
	Investment & Finance	62.82	8.34	11.75	128.01	60.15
	Services (Brokerage)	37.68	32.38	56.74	148.04	115.17
	Less: Interest	-	-	-	-	-
	Other Unallocable Expenditure	-	-	-	-	-
	Total Profit Before Tax	100.50	40.72	68.49	276.05	175.32
C	CAPITAL EMPLOYED					
	(Segment Assets-Segment Liabilities)					
	Investment & Finance	1936.06	1876.15	1741.52	1936.06	1741.52
	Services (Brokerage)	11.44	4.32	13.40	11.44	13.40
	Unallocable Assets Less Liabilities	21.30	4.10	4.74	21.30	4.74
	Total Capital Employed	1968.80	1884.57	1759.66	1968.80	1759.66

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## Disclosure of Balance Sheet Items as per Clause 41 of the Listing Agreement.

### Statement of Assets and Liabilities

Sr.No	Particulars	As at 31.03.2014 (Audited)	As at 31.03.2013 (Audited)
<b>A</b>	<b>EQUITY AND LIABILITIES</b>		
<b>1</b>	<b>Shareholder's Fund:</b>		
	(a) Share Capital	222.39	170.62
	(b) Reserves and Surplus	1746.41	1589.04
	<b>Sub Total Share Holder's Fund</b>	<b>1,968.80</b>	<b>1,759.66</b>
<b>2</b>	<b>Current Liabilities</b>		
	(a) Current Liabilities	0.21	0.27
	(b) Short Term Provisions	70.29	55.27
	<b>Sub Total Current Liabilities</b>	<b>70.50</b>	<b>55.54</b>
	<b>Total Equity &amp; Liabilities</b>	<b>2,039.30</b>	<b>1,815.20</b>
<b>B</b>	<b>Assets</b>		
<b>1</b>	<b>Non Current Assets</b>		
	a) Fixed Assets	-	134.32
	b) Non Current Investments	1,097.07	1,070.91
	c) Defferred Tax Assets (Net)	7.93	6.66
	<b>Sub Total Non Current Assets</b>	<b>1,105.00</b>	<b>1,211.89</b>
<b>2</b>	<b>Current Assets</b>		
	a) Cuurent Investments	-	-
	b) Inventories	-	-
	c) Trade Receivables	-	-
	d) Cash and Cash Equivalents	5.18	6.44
	e) Short - term Loans and Advances	834.02	530.13
	f) Other Current Assets	95.10	66.74
	<b>Sub Total Current Assets</b>	<b>934.30</b>	<b>603.31</b>
	<b>Total Assets</b>	<b>2,039.30</b>	<b>1,815.20</b>

### Notes:

- 1 The Board of Directors has approved the above results in its meeting held on 30.05.2014.
- 2 The Figures of the last quarter are regrouped w.r.t. figures of earlier quarter, and the balancing figures between audited figures in respect of full financial year and published year to date figures upto the third quarter of the current financial year.
- 3 Previous year's figures have been regrouped to Conform to current year's classification.

FOR KOVALAM INVESTMENT AND TRADING CO LTD

  
(NAVDEEP SHARMA)  
DIRECTOR

Place : Ludhiana

Dated : 30.05.2014