

CIN: L65910PB1981PLC023058
GSTIN: 03AAACK4419L1ZO
PAN: AAACK4419L
Email: kovalam@owmnahar.com

KOVALAM INVESTMENT AND TRADING COMPANY LIMITED

REGD. OFFICE: PREMISES OSWAL WOOLLEN MILLS LTD, G.T. ROAD, SHERPUR, LUDHIANA-141003

Date: 25-09-2019

Department of Corporate Relations,
BSE Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai - 400001

Scrip Code: 505585

Dear Sir / Madam,

Sub: Intimation Under Regulation 30 of SEBI (Listing Obligations And Disclosure Requirements) Regulations, 2015.

Pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended from time to time, this is to inform you that the Board of Directors of the Company in their Meeting held on today i.e. Wednesday, 25th September, 2019, have inter-alia, transacted the following businesses:-

1. Sh. Raj Singh (DIN: 07175611) has been appointed as an Additional Director (Non- Executive, Independent) as per recommendation of Nomination and Remuneration Committee on the Board of the Company w.e.f. 25th September, 2019, not liable to retire by rotation. Sh. Raj Singh (DIN: 07175611) is appointed as an Independent Director subject to approval of shareholders for a term of 5 consecutive years upto i.e. 24th September, 2024.

2. Sh. Gagnish Kumar Bhalla (DIN: 00468806), Non- Executive Independent Director of the Company has tendered his resignation as Director of the Company from the said position before the expiry of his tenure and the Board has accepted the same w.e.f. 25th September, 2019. This resignation is due to pre-occupations. The said director also confirmed that there is no other material reason other than this as provided.

The brief profile of Sh. Raj Singh and details of Sh. Raj Singh and Sh. Gagnish Kumar Bhalla as required under SEBI Circular No. CIR/CFD/CMD/4/2015 dated 09th September, 2015 is enclosed herewith as **Annexure A**.

As per SEBI circular dated 20th June, 2018, it is hereby affirmed that Sh. Raj Singh is not debarred from holding the office of Director by virtue of any order passed by SEBI or any other statutory authority/court.



Further note that Board of Directors of the Company consists 4 Directors, out of which 2 Directors are Independent after said development. Accordingly, the Board will reconstitute the various committees of the Board.

The meeting of Board of Directors commenced at 05:00 P.M. and concluded at 05:30 P.M.

This is for your information and record.

Thanking you,

Yours Truly,

For Kovalam Investment and Trading Company Limited


(Jyoti Sud)
Company Secretary and Compliance Officer



Encl.: as above

Annexure A

Disclosure of information pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. CIR/CFD/CMD/4/2015 dated 9th September 2015.

Sr. No.	Details of events that need to be provided	Information of such event(s)	Information of such event(s)
		Raj Singh	Gagnish Kumar Bhalla
1.	Reason for change viz. appointment, resignation, removal, death or otherwise;	Appointment	Resignation
2.	Date of appointment/cessation (as applicable) & Term of appointment	He has been appointed as an Additional Director (Non-Executive Independent) w.e.f. 25 th September, 2019 on the Board of the Company. Independent Director subject to the approval of shareholders and for a term of 5 consecutive years i.e. upto 24 th September, 2024.	He has resigned from the post of Independent Director on the Board of the Company w.e.f. 25.09.2019. Not Applicable
3.	Brief profile (in case of appointment);	Sh. Raj Singh aged about 60 year is appointed as Non-Executive Independent Director of the Company, and has over 35 years of experience and knowledge in Administration. He possesses ample administration skills.	Not Applicable
4.	Disclosure of relationships between directors (in case of appointment of a director)	He is not related to any of the Directors or Key Managerial Personnel or Promoters of the Company.	Not Applicable

