

CIN: L65910PB1981PLC023058  
GSTIN: 03AAACK4419L1ZO  
PAN: AAACK4419L  
Email: [kovalam@owmnahar.com](mailto:kovalam@owmnahar.com)

**KOVALAM INVESTMENT AND TRADING COMPANY LIMITED**  
REGD. OFFICE: PREMISES OSWAL WOOLLEN MILLS LTD, G.T. ROAD, SHERPUR, LUDHIANA-  
141003, PUNJAB

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Date: 29-02-2020

Department of Corporate Relations,  
BSE Limited,  
Phiroze Jeejeebhoy Towers,  
Dalal Street, Mumbai – 400001

Scrip Code: 505585

Dear Sir / Madam,

Sub: Intimation Under Regulation 30 of SEBI (Listing Obligations And Disclosure Requirements) Regulations, 2015.

Pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended from time to time, this is to inform you that the Board of Directors of the Company in their Meeting held on today i.e. Saturday, 29<sup>th</sup> February, 2020, have inter-alia, transacted the following businesses:-

1. Sh. Komal Jain (DIN: 00399948) has been appointed as an Additional Director (Non-Executive, Independent) as per recommendation of Nomination and Remuneration Committee on the Board of the Company w.e.f. 29<sup>th</sup> February, 2020, not liable to retire by rotation. Sh. Komal Jain (DIN: 00399948) is appointed as an Independent Director subject to approval of shareholders for a term of 5 consecutive years.
2. Sh. Faqir Chand Jandey (DIN: 08379534) has been appointed as an Additional Director (Non-Executive, Independent) as per recommendation of Nomination and Remuneration Committee on the Board of the Company w.e.f. 29<sup>th</sup> February, 2020, not liable to retire by rotation. Sh. Faqir Chand Jandey (DIN: 08379534) is appointed as an Independent Director subject to approval of shareholders for a term of 5 consecutive years.
3. Sh. Navdeep Sharma (DIN: 00454285), Director (Non- Executive Independent) of the Company, has changed the designation from Non-Executive Independent Director to Non-Executive Non-Independent Director of the Company w.e.f. 29<sup>th</sup> February, 2020.



4. Sh. Raj Singh (DIN: 07175611), Director (Non- Executive Independent) of the Company has tendered his resignation from the said position on the Board of the Company before the expiry of his tenure w.e.f. 29<sup>th</sup> February, 2020 and the Board has accepted the same. This resignation is due to pre-occupations. The said director also confirmed that there is no other material reason other than this as provided.

5. Sh. Pawan Kumar Sharma (DIN: 07163131), Director (Non- Executive Non-Independent) of the Company has tendered his resignation from the said position on the Board of the Company w.e.f. 29<sup>th</sup> February, 2020 and the Board has accepted the same. This resignation is due to pre-occupations. The said director also confirmed that there is no other material reason other than this as provided.

The brief profile of Sh. Komal Jain and Sh. Faqir Chand Jandey and details of Sh. Komal Jain, Sh. Faqir Chand Jandey, Sh. Navdeep Sharma, Sh. Raj Singh and Sh. Pawan Kumar Sharma as required under SEBI Circular No. CIR/CFD/CMD/4/2015 dated 09<sup>th</sup> September, 2015 is enclosed herewith as **Annexure A.**

As per SEBI circular dated 20<sup>th</sup> June, 2018, it is hereby affirmed that Sh. Komal Jain and Sh. Faqir Chand Jandey are not debarred from holding the office of Director by virtue of any order passed by SEBI or any other statutory authority/court.

The meeting of the Board of Directors commenced at 02:30 P.M. and concluded at 04:00 P.M.

This is for your information and record.

Thanking you,

Yours Truly,

For Kovalam Investment and Trading Company Limited

  
(Jyoti Sud)

Company Secretary and Compliance Officer



Encl.: as above



**Annexure A**

Disclosure of information pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. CIR/CFD/CMD/4/2015 dated 9<sup>th</sup> September 2015.

Sr. No.	Details of events that need to be provided	Information of such event(s)	Information of such event(s)
		<b>Sh. Komal Jain</b>	<b>Sh. Faqir Chand Jandey</b>
1.	Reason for change viz. appointment, resignation, removal, death or otherwise;	Appointment	Appointment
2.	Date of appointment/cessation (as applicable) &  Term of appointment	He has been appointed as an Additional Director (Non-Executive Independent) w.e.f. 29 <sup>th</sup> February, 2020 on the Board of the Company.  Independent Director subject to the approval of shareholders and for a term of 5 consecutive years i.e. upto 28 <sup>th</sup> February, 2025.	He has been appointed as an Additional Director (Non-Executive Independent) w.e.f. 29 <sup>th</sup> February, 2020 on the Board of the Company.  Independent Director subject to the approval of shareholders and for a term of 5 consecutive years i.e. upto 28 <sup>th</sup> February, 2025.
3.	Brief profile (in case of appointment);	Sh. Komal Jain aged about 65 years is appointed as Non- Executive Independent Director of the Company, and has over 39 years of experience and knowledge in Finance, Production and Management. He possesses ample administration skills.	Sh. Faqir Chand Jandey aged about 73 years is appointed as Non- Executive Independent Director of the Company, and has over 40 years of experience and knowledge in Legal and Management. He possesses ample administration skills.
4.	Disclosure of relationships between directors (in case of appointment of a director)	He is not related to any of the Directors of the Company.	He is not related to any of the Directors of the Company.



Sr. No.	Details of events that need to be provided	Information of such event(s)	Information of such event(s)	Information of such event(s)
		Sh. Navdeep Sharma	Sh. Raj Singh	Sh. Pawan Kumar Sharma
1.	Reason for change viz. appointment, resignation, removal, death or otherwise;	Change in designation	Resignation	Resignation
2.	Date of appointment/cessation (as applicable) &  Term of appointment	He has changed the designation from Non-Executive Independent Director to Non-Executive Non-Independent Director of the Company w.e.f. 29.02.2020.	He has resigned from the post of Independent Director on the Board of the Company w.e.f. 29.02.2020.	He has resigned from the post of Independent Director on the Board of the Company w.e.f. 29.02.2020.
3.	Brief profile (in case of appointment);	Not Applicable	Not Applicable	Not Applicable
4.	Disclosure of relationships between directors (in case of appointment of a director)	Not Applicable	Not Applicable	Not Applicable

