

KOVALAM INVESTMENT & TRADING COMPANY LIMITED

REGD. OFFICE: PREMISES OSWAL WOOLLEN MILLS LIMITED, G.T. ROAD, SHERPUR, LUDHIANA – 141 003

CIN NO: L65910PB1981PLC023058

EMAIL: kovalam@owmnahar.com

PHONE NO: 0161-5066605

FAX: 0161-5066602

Dated: 12.02.2016

To
BSE Limited
Phiroze Jeejeebhoy Tower,
Dalal Street,
Mumbai - 400001

Sub: Outcome of Board Meeting; Scrip Code: 505585

Dear Sir / Madam,

Pursuant to Regulation 30(6) of SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, we would like to inform you that Board of Directors of the Company in its Meeting held on February 12, 2016, inter-alia has transacted the following business:

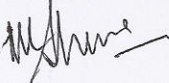
1. Approved and taken on record the Unaudited Financial Results for the quarter and nine months ended on December 31, 2015 along with the Limited Review Report, enclosed herewith.

You are requested to take the same on record and acknowledge the receipt.

Thanking You,

Yours Faithfully,

For Kovalam Investment & Trading Co. Ltd.



NAVDEEP SHARMA
(Director)
DIN: 00454285



(Encl: as above)

KOVALAM INVESTMENT AND TRADING CO LTD

(CIN No: L65910PB1981PLC023058)

REGD. OFFICE : PREMISES OSWAL WOOLLEN MILLS LTD, G.T. ROAD, SHERPUR, LUDHIANA - 141003
Phone: 0161-5066605 Fax: 0161-5066602 Email: kovalam@ownnahar.com

Part-1

Statement of Unaudited Financial Results for the Quarter and Nine Months Ended 31st December, 2015

(Rupees in Lacs)

SR NO	PARTICULARS	Quarter Ended			Nine Months Ended		Year Ended
		31.12.2015	30.09.2015	31.12.2014	31.12.2015	31.12.2014	31.03.2015
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
		(1)	(2)	(3)	(4)	(5)	(6)
1	Income from Operations						
	a) Net sales / Income from operations	46.43	62.61	53.48	165.76	194.02	356.98
	b) Other Operating Income	0.31	0.00	0.00	2.46	0.00	0.25
	Total Income from Operations (Net)	46.74	62.61	53.48	168.22	194.02	357.23
2	Expenses						
	a) Employees Cost	2.55	1.80	0.30	4.65	0.90	1.20
	b) Rent Paid	0.42	0.41	0.40	1.24	1.21	1.62
	c) Rate, Fee & Taxes	0.03	0.01	0.03	0.08	0.06	0.11
	d) Listing Fee	-	-	-	2.25	1.12	1.12
	e) Provision for Doubtful Debts	-	-	-	-	-	18.00
	f) Other Expenses	0.48	0.37	0.37	0.91	1.09	1.89
	Total Expenses	3.48	2.59	1.10	9.13	4.38	23.94
3	Profit from Operations before Other Income, Finance Costs and Exceptional Items (1-2)	43.26	60.02	52.38	159.09	189.64	333.29
4	Other Income	-	15.00	-	15.00	(9.02)	(9.02)
5	Profit from ordinary activities before Finance Costs and Exceptional Items (3+4)	43.26	75.02	52.38	174.09	180.62	324.27
6	Finance Costs	-	-	-	-	-	-
7	Profit from ordinary activities after Finance Costs but before Exceptional Items (5-6)	43.26	75.02	52.38	174.09	180.62	324.27
8	Exceptional Items	-	-	-	-	-	-
9	Profit (+)/ Loss(-) from Ordinary activities before tax (7+8)	43.26	75.02	52.38	174.09	180.62	324.27
10	Tax Expenses (Including Deferred Tax)	14.22	16.18	15.62	48.51	51.13	105.74
11	Net Profit (+)/ Loss (-) from Ordinary Activities after Tax (9-10)	29.04	58.84	36.76	125.58	129.49	218.53
12	Extraordinary Items (Net of tax expenses Rs.)	-	-	-	-	-	-
13	Net Profit(+)/ Loss(-) for the period(11-12)	29.04	58.84	36.76	125.58	129.49	218.53
14	Paid-up Equity Share Capital (Face value of Rs. 10/- each)	222.39	222.39	222.39	222.39	222.39	222.39
15	Reserves excluding revaluation reserves (as per balance sheet) of previous accounting year	-	-	-	-	-	1964.94
16	Earning per Share (EPS)						
	a) Before extraordinary items of Rs. Nil (not to be annualized)						
	Basic	1.31	2.65	1.65	5.65	5.82	9.83
	Diluted	1.31	2.65	1.65	5.65	5.82	9.83
	b) After extraordinary items of Rs. Nil (not to be annualized)						
	Basic	1.31	2.65	1.65	5.65	5.82	9.83
	Diluted	1.31	2.65	1.65	5.65	5.82	9.83

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UNAUDITED SEGMENT WISE REVENUE, RESULTS AND CAPITAL EMPLOYED FOR THE QUARTER AND NINE MONTHS ENDED 31.12.2015.

SR NO	PARTICULARS	(Rupees in Lacs)					
		Quarter Ended			Nine Months Ended		Year Ended
		31.12.2015	30.09.2015	31.12.2014	31.12.2015	31.12.2014	31.03.2015
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
		(1)	(2)	(3)	(4)	(5)	(6)
1	SEGMENT REVENUE						
	a) Investment & Finance	28.08	53.08	29.52	109.75	104.60	129.00
	b) Services (Brokerage)	18.66	24.53	23.96	73.47	89.42	228.23
	Net Income from Operations	46.74	77.61	53.48	183.22	194.02	357.23
2	SEGMENT RESULTS						
	Profit/(Loss) before Tax and Interest						
	a) Investment & Finance	24.90	50.79	28.72	101.52	92.10	97.24
	b) Services (Brokerage)	18.36	24.23	23.66	72.57	88.52	227.03
	Less: Interest	-	-	-	-	-	-
	Other Unallocable Expenditure	-	-	-	-	-	-
	Total Profit Before Tax	43.26	75.02	52.38	174.09	180.62	324.27
3	CAPITAL EMPLOYED						
	(Segment Assets-Segment Liabilities)						
	a) Investment & Finance	2301.13	2270.90	2069.77	2301.13	2069.77	2173.99
	b) Services (Brokerage)	5.87	5.24	-	5.87	-	3.72
	c) Unallocable Assets Less Liabilities	5.91	7.73	28.52	5.91	28.52	9.62
	Total Capital Employed	2312.91	2283.87	2098.29	2312.91	2098.29	2187.33

Notes:

- The above financial results of Kovalam Investment and Trading Co Ltd, have been reviewed by the Audit Committee and subsequently approved at the meeting of the Board of Directors held 12.02.2016. These financial results have been subjected to a limited review by the Statutory Auditors of the company.
- The Previous year/period figures have been regrouped/rearranged wherever found necessary.

FOR KOVALAM INVESTMENT AND TRADING CO LTD



(NAVDEEP SHARMA)
DIRECTOR
DIN : 00454285

PLACE : LUDHIANA
DATED : 12.02.2016

Gupta Vigg & Co

CHARTERED ACCOUNTANTS
K-101, Kismat Complex
G.T. Road, Miller Ganj,
Ludhiana-141003
Ph: 2532297, 2535156

LIMITED REVIEW REPORT


The Board of Directors,
Kovalam Investment and Trading Co Ltd,
Ludhiana.

We have reviewed the accompanying statement of unaudited financial results of **Kovalam Investment and Trading Co Ltd**, for the period ended 31st December, 2015. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, Engagements to Review of Interim Financial Information Performed by the Independent Auditor of the Entity issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures *applied* to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

FOR GUPTA VIGG & CO,
CHARTERED ACCOUNTANTS
FRN: 001393N


(VINOD KUMAR KHANNA)
PARTNER
MEMBERSHIP NO 081585



Place: Ludhiana
Dated: 12.02.2016