

KOVALAM INVESTMENT AND TRADING CO LTD

REGD. OFFICE: PREMISES OSWAL WOOLLEN MILLS LTD, G.T. ROAD, SHERPUR, LUDHIANA

UNAUDITED FINANCIAL RESULTS (PROVISIONAL) OF THE THREE MONTHS ENDED ON 31.12.2011

(Rs. In Lakhs)

SR NO	PARTICULARS	QUARTER ENDED			NINE MONTHS ENDED		PREVIOUS
		31.12.2011	30.09.2011	31.12.2010	31.12.2011	31.12.2010	ACCOUNTING
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	YEAR ENDED 31.03.2011 (Audited)
1	a) Net Sales/Income from Operations	44.57	64.59	37.43	133.24	129.14	165.88
	b) Other Operating Income	0.10	0.00	0.00	0.10	0.00	0.00
	Total Income :	44.67	64.59	37.43	133.34	129.14	165.88
2	Expenditure						
	a) Employees Cost	0.17	0.16	0.17	0.50	0.50	0.66
	b) Depreciation	0.83	0.83	0.92	2.49	2.76	3.69
	c) Other Expenses	0.63	0.51	0.54	1.73	1.30	1.59
	Total Expenditure:	1.63	1.50	1.63	4.72	4.56	5.94
3	Profit from Operations before Other Income, Interest and Exceptional Items (1 - 2)	43.04	63.09	35.80	128.62	124.58	159.94
4	Other Income (24.72)	(24.72)	13.40	7.64	(11.32)	14.77	6.70
5	Profit before Interest and Exceptional Items (3 + 4)	18.32	76.49	43.44	117.30	139.35	166.64
6	Interest	0.00	0.00	0.00	0.00	0.00	0.00
7	Profit after Interest but before Exceptional Item (5 - 6)	18.32	76.49	43.44	117.30	139.35	166.64
8	Exceptional Item	0.00	0.00	0.00	0.00	0.00	0.00
9	Profit(+)/Loss(-) from Ordinary Activities before tax (7+8)	18.32	76.49	43.44	117.30	139.35	166.64
10	Tax expenses(Including Deferred Tax)	13.71	11.16	11.67	31.82	34.17	45.87
11	Net Profit(+)/Loss(-) from Ordinary Activities after tax (9 - 10)	4.61	65.33	31.77	85.48	105.18	120.77
12	Extraordinary Items (net of tax expenses Rs.	0.00	0.00	0.00	0.00	0.00	0.00
13	Net Profit(+)/Loss(-) for the period (11+12)	4.61	65.33	31.77	85.48	105.18	120.77
14	Paid-up equity share capital (Face Value Rs.10/- each)	170.62	170.62	170.62	170.62	170.62	170.62
15	Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year	0.00	0.00	0.00	0.00	0.00	1,351.60
16	Earnings Per Shares (EPS)						
	a) Basic and diluted EPS	0.27	3.83	1.86	5.01	6.16	7.08



(Rs. In Lakhs)

SR NO	PARTICULARS	QUARTER ENDED			NINE MONTHS ENDED		PREVIOUS ACCOUNTING YEAR ENDED 31.03.2011 (Audited)
		31.12.2011 (Unaudited)	30.09.2011 (Unaudited)	31.12.2010 (Unaudited)	31.12.2011 (Unaudited)	31.12.2010 (Unaudited)	
17	Public Shareholding						
	No of Shares	39220.00	39220	39220	39220.00	39220	39220
	Percentage of shareholding	2.30	2.30	2.30	2.30	2.30	2.30
18	Promoters and promoter group						
	a) Pledged/Encumbered						
	- Number of Shares	NIL	NIL	NIL	NIL	NIL	NIL
	- Percentage of Share(as a % of the total shareholding of promoter and promoter group)	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
	- Percentage of Share(as a % of the total share capital of the company)	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
	b) Non-encumbered						
	- Number of Shares	1666990	1666990	1666990	1666990	1666990	1666990
	- Percentage of Share(as a % of the total shareholding of promoter and promoter group)	100.00	100	100	100.00	100	100
	- Percentage of Share(as a % of the total share capital of the company)	97.70	97.70	97.70	97.70	97.70	97.70

NOTE :

- 1 There are no investor complaints received or lying unresolved at the end of the quarter ending on 31st December, 2011.
- 2 Previous year's figures have been regrouped to conform to current year's classification.
- 3 The above results were reviewed by the Statutory Auditors and were thereafter taken on record by the Board of Directors at its meeting held on 31.01.2012.

FOR KOVALAM INVESTMENT AND TRADING CO LTD


 DIRECTOR

PLACE: LUDHIANA

DATED: 31.01.2012



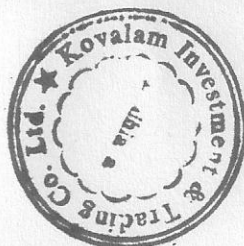
KOVALAM INVESTMENT AND TRADING CO LTD

REGD. OFFICE: PREMISES OSWAL WOOLLEN MILLS LTD, G.T. ROAD, SHERPUR, LUDHIANA.

SEGMENT WISE REVENUE, RESULTS AND CAPITAL EMPLOYED UNDER CLAUSE 41 OF LISTING AGREEMENT

S.NO	PARTICULARS	(Rs. In Lakhs)					
		QUARTER ENDED			NINE MONTHS ENDED		PREVIOUS ACCOUNTING YEAR ENDED 31.03.2011 (Audited)
		31.12.2011 (Unaudited)	30.09.2011 (Unaudited)	31.12.2010 (Unaudited)	31.12.2011 (Unaudited)	31.12.2010 (Unaudited)	
A <u>SEGMENT REVENUE</u>							
	Investment & Finance	(5.73)	57.99	17.10	63.84	65.58	80.30
	Services (Brokerage)	25.68	20.00	27.97	58.18	78.32	103.35
	Income from Operations	19.95	77.99	45.07	122.02	143.90	183.65
B <u>SEGMENT RESULTS</u>							
	<u>Profit/(Loss) before Tax and Interest</u>						
	Investment & Finance	(7.19)	56.65	15.64	59.62	61.53	63.95
	Services (Brokerage)	25.51	19.84	27.80	57.68	77.82	102.69
	Less: Interest	0.00	0.00	0.00	0.00	0.00	0.00
	Other Unallocable Expenditure	0.00	0.00	0.00	0.00	0.00	0.00
	Total Profit Before Tax	18.32	76.49	43.44	117.30	139.35	166.64
C <u>CAPITAL EMPLOYED</u>							
	(Segment Assets-Segment Liabilities)						
	Investment & Finance	1587.46	1586.99	1482.86	1587.46	1482.86	1506.64
	Services (Brokerage)	12.15	8.34	16.74	12.15	16.74	8.69
	Unallocable Assets Less Liabilities	8.09	7.76	7.03	8.09	7.03	6.89
	Total Capital Employed	1607.70	1603.09	1506.63	1607.70	1506.63	1522.22

FOR KOVALAM INVESTMENT AND TRADING CO LTD



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DIRECTOR

PLACE: LUDHIANA
DATED: 31.01.2012