

KOVALAM INVESTMENT AND TRADING CO LTD

REGD. OFFICE: PREMISES OSWAL WOOLLEN MILLS LTD, G.T. ROAD, SHERPUR, LUDHIANA

UNAUDITED FINANCIAL RESULTS (PROVISIONAL) OF THE THREE MONTHS ENDED ON 30.09.2011

(Rs. In Lakhs)

Sr. Particulars No.	QUARTER ENDED		SIX MONTHS ENDED		PREVIOUS
	30.09.2011	30.09.2010	30.09.2011	30.09.2010	ACCOUNTING YEAR ENDED 31.03.2011
	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1 a) Net Sales/Income from Operations	64.59	60.20	88.67	91.71	165.88
b) Other Operating Income	0.00	0.00	0.00	0.00	0.00
Total Income :	64.59	60.20	88.67	91.71	165.88
2 Expenditure					
a) Employees Cost	0.16	0.16	0.33	0.33	0.66
b) Depreciation	0.83	0.92	1.66	1.84	3.69
c) Other Expenses	0.51	0.40	1.10	0.76	1.59
Total Expenditure:	1.50	1.48	3.09	2.93	5.94
3 Profit from Operations before Other Income, Interest and Exceptional Items (1 - 2)	63.09	58.72	85.58	88.78	159.94
4 Other Income	13.40	4.80	13.40	7.12	6.70
5 Profit before Interest and Exceptional Items (3 + 4)	76.49	63.52	98.98	95.90	166.64
6 Interest	0.00	0.00	0.00	0.00	0.00
7 Profit after Interest but before Exceptional Item (5 - 6)	76.49	63.52	98.98	95.90	166.64
8 Exceptional Item	0.00	0.00	0.00	0.00	0.00
9 Profit(+)/Loss(-) from Ordinary Activities before tax (7+8)	76.49	63.52	98.98	95.90	166.64
10 Tax expenses(Including Deferred Tax)	11.16	12.29	18.11	22.50	45.87
11 Net Profit(+)/Loss(-) from Ordinary Activities after tax (9 - 10)	65.33	51.23	80.87	73.40	120.77
12 Extraordinary Items (net of tax expenses Rs.	0.00	0.00	0.00	0.00	0.00
13 Net Profit(+)/Loss(-) for the period (11+12)	65.33	51.23	80.87	73.40	120.77
14 Paid-up equity share capital (Face Value Rs.10/- each)	170.62	170.62	170.62	170.62	170.62
15 Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year	0.00	0.00	0.00	0.00	1,351.60
16 Earnings Per Shares (EPS)					
a) Basic and diluted EPS	3.83	3.00	4.74	4.30	7.08



(Rs. In Lakhs)

Sr. Particulars No.	QUARTER ENDED		SIX MONTHS ENDED		PREVIOUS ACCOUNTING YEAR ENDED 31.03.2011 (Audited)
	30.09.2011 (Unaudited)	30.09.2010 (Unaudited)	30.09.2011 (Unaudited)	30.09.2010 (Unaudited)	
17 Public Shareholding					
No of Shares	39220	39220	39220	39220	39220
Percentage of shareholding	2.30	2.30	2.30	2.30	2.30
18 Promoters and promoter group					
a) Pledged/Encumbered					
- Number of Shares	NIL	NIL	NIL	NIL	NIL
- Percentage of Share(as a % of the total shareholding of promoter and promoter group)	N.A.	N.A.	N.A.	N.A.	N.A.
- Percentage of Share(as a % of the total share capital of the company)	N.A.	N.A.	N.A.	N.A.	N.A.
b) Non-encumbered					
- Number of Shares	1666990	1666990	1666990	1666990	1666990
- Percentage of Share(as a % of the total shareholding of promoter and promoter group)	100	100	100	100	100
- Percentage of Share(as a % of the total share capital of the company)	97.70	97.70	97.70	97.70	97.70

NOTE :

- 1 There are no investor complaints received or lying unresolved at the end of the quarter ending on 30th September, 2011.
- 2 Previous year's figures have been regrouped to conform to current year's classification.
- 3 The above results were reviewed by the Statutory Auditors and were thereafter taken on record by the Board of Directors at its meeting held on 31.10.2011.

FOR KOVALAM INVESTMENT AND TRADING CO LTD



[Signature]
DIRECTOR

PLACE: LUDHIANA

DATED: 31.10.2011

KOVALAM INVESTMENT AND TRADING CO LTD

REGD. OFFICE: PREMISES OSWAL WOOLLEN MILLS LTD, G.T. ROAD, SHERPUR, LUDHIANA.

SEGMENT WISE REVENUE, RESULTS AND CAPITAL EMPLOYED UNDER CLAUSE 41 OF

LISTING AGGREGMENT

(Rs. In Lakhs)

SNO	PARTICULARS	QUARTER ENDED		SIX MONTHS ENDED		PREVIOUS ACCOUNTING YEAR ENDED 31.03.2011 (Audited)
		30.09.2011 (Unaudited)	30.09.2010 (Unaudited)	30.09.2011 (Unaudited)	30.09.2010 (Unaudited)	

A SEGMENT REVENUE

Investment & Finance	57.99	38.68	69.57	48.48	80.30
Services (Brokerage)	20.00	26.32	32.50	50.35	103.35
Income from Operations	77.99	65.00	102.07	98.83	183.65

B SEGMENT RESULTS

Profit/(Loss) before Tax and Interest

Investment & Finance	56.65	37.36	66.81	45.88	63.95
Services (Brokerage)	19.84	26.16	32.17	50.02	102.69
Less: Interest	0.00	0.00	0.00	0.00	0.00
Other Unallocable Expenditure	0.00	0.00	0.00	0.00	0.00
Total Profit Before Tax	76.49	63.52	98.98	95.90	166.64

C CAPITAL EMPLOYED

(Segment Assets-Segment Liabilities)

Investment & Finance	1586.99	1455.12	1586.99	1455.12	1506.64
Services (Brokerage)	8.34	12.79	8.34	12.79	8.69
Unallocable Assets Less Liabilities	7.76	6.94	7.76	6.94	6.89
Total Capital Employed	1603.09	1474.85	1603.09	1474.85	1522.22

FOR KOVALAM INVESTMENT AND TRADING CO LTD




DIRECTOR

PLACE: LUDHIANA

DATED: 31. 10.2011

KOVALAM INVESTMENT AND TRADING CO LTD

REGD. OFFICE: PREMISES OSWAL WOOLLEN MILLS LTD, G.T. ROAD, SHERPUR, LUDHIANA.

STATEMENT OF ASSETS AND LIABILITIES

PARTICULARS	(Rs. In Lakhs)	
	AS AT	AS AT
	30.09.2011 (Unaudited)	30.09.2010 (Unaudited)
<u>SHAREHOLDERS' FUNDS</u>		
Capital	170.62	170.62
Reserves and Surplus	1432.47	1304.23
Loan Funds	0.00	0.00
Deferred Tax Liability	0.00	0.00
TOTAL :-	1603.09	1474.85
<u>FIXED ASSETS</u>	138.98	142.49
<u>INVESTMENTS</u>	814.45	931.56
<u>CURRENT ASSETS, LOAN AND ADVANCES</u>		
Inventories	0.00	0.00
Sundry Debtors	0.15	11.09
Cash and Bank balances	32.65	38.56
Other current assets	10.69	36.56
Loans and Advances	624.29	337.16
	1621.21	1497.42
Less: Current Liabilities and Provisions		
Liabilities	0.01	0.07
Provisions	18.11	22.50
MISCELLANEOUS EXPENDITURE (NOT WRITTEN OFF OR ADJUSTED)	0.00	0.00
PROFIT AND LOSS ACCOUNT	0.00	0.00
TOTAL :-	1603.09	1474.85

FOR KOVALAM INVESTMENT AND TRADING CO LTD


DIRECTOR



PLACE: LUDHIANA

DATED: 31.10.2011