

KOVALAM INVESTMENT AND TRADING CO LTD

REGD. OFFICE: PREMISES OSWAL WOOLLEN MILLS LTD, G.T. ROAD, SHERPUR, LUDHIANA

UNAUDITED FINANCIAL RESULTS (PROVISIONAL) FOR THE THREE MONTHS ENDED ON 30.09.2012

(Rs. In Lakhs)

PARTICULARS	QUARTER ENDED			SIX MONTHS ENDED		PREVIOUS
	30.09.2012	30.06.2012	30.09.2011	30.09.2012	30.09.2011	ACCOUNTING
	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	YEAR ENDED 31.03.2012 (Audited)
a) Net Sales/Income from Operations	42.36	32.69	64.59	75.05	88.67	179.69
b) Other Operating Income	0.84	0.00	0.00	0.84	0.00	0.35
Total Income :	43.20	32.69	64.59	75.89	88.67	180.04
Expenditure						
a) Employees Cost	0.30	0.30	0.16	0.60	0.33	0.66
b) Rent Paid	0.41	0.40	0.00	0.81	0.00	1.59
c) Depreciation	0.75	0.75	0.83	1.50	1.66	3.32
d) Other Expenses	0.75	1.01	0.51	1.76	1.10	4.32
Total Expenditure:	2.21	2.46	1.50	4.67	3.09	9.89
Profit from Operations before Other Income, Interest and Exceptional Items (1 - 2)	40.99	30.23	63.09	71.22	85.58	170.15
Other Income	0.86	(2.38)	13.40	(1.52)	13.40	(7.69)
Profit before Interest and Exceptional Items (3 + 4)	41.85	27.85	76.49	69.70	98.98	162.46
Interest	0.00	0.00	0.00	0.00	0.00	0.00
Profit after Interest but before Exceptional Item (5 - 6)	41.85	27.85	76.49	69.70	98.98	162.46
Exceptional Item	0.00	0.00	0.00	0.00	0.00	0.00
Profit(+)/Loss(-) from Ordinary Activities before tax (7+8)	41.85	27.85	76.49	69.70	98.98	162.46
Tax expenses(Including Deferred Tax)	10.77	9.53	11.16	20.30	18.11	46.20
Net Profit(+)/Loss(-) from Ordinary Activities after tax (9 - 10)	31.08	18.32	65.33	49.40	80.87	116.26
Extraordinary Items (net of tax expenses Rs.	0.00	0.00	0.00	0.00	0.00	0.00
Net Profit(+)/Loss(-) for the period (11+12)	31.08	18.32	65.33	49.40	80.87	116.26
Paid-up equity share capital (Face Value Rs. 10/- each)	170.62	170.62	170.62	170.62	170.62	170.62
Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year	0.00	0.00	0.00	0.00	0.00	1,467.86



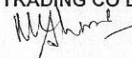
(Rs. In Lakhs)

SR NO	PARTICULARS	QUARTER ENDED			SIX MONTHS ENDED		PREVIOUS ACCOUNTING YEAR ENDED 31.03.2012 (Audited)
		30.09.2012	30.06.2012	30.09.2011	30.09.2012	30.09.2011	
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	
16	Earnings Per Shares (EPS)						
	a) Basic and diluted EPS	1.82	1.07	3.83	2.89	4.74	6.81
17	Public Shareholding						
	No of Shares	39220	39220	39220	39220	39220	39220
	Percentage of shareholding	2.30	2.30	2.30	2.30	2.30	2.30
18	Promoters and promoter group						
	a) Pledged/Encumbered						
	- Number of Shares	NIL	NIL	NIL	NIL	NIL	NIL
	- Percentage of Share(as a % of the total shareholding of promoter and promoter group)	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
	- Percentage of Share(as a % of the total share capital of the company)	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
	b) Non-encumbered						
	- Number of Shares	1666990	1666990	1666990	1666990	1666990	1666990
	- Percentage of Share(as a % of the total shareholding of promoter and promoter group)	100	100	100	100	100	100
	- Percentage of Share(as a % of the total share capital of the company)	97.70	97.70	97.70	97.70	97.70	97.70

NOTE :

- 1 There are no investor complaints received or lying unresolved at the end of the quarter ending on 30th September, 2012.
- 2 Previous year's figures have been regrouped to conform to current year's classification.
- 3 The above results were reviewed by the Statutory Auditors and were thereafter taken on record by the Board of Directors at its meeting held on 10.11.2012

FOR KOVALAM INVESTMENT AND TRADING CO LTD


(NAVDEEP SHARMA)
DIRECTOR



PLACE: LUDHIANA
DATED: 10.11.2012

KOVALAM INVESTMENT AND TRADING CO. LTD

REGD. OFFICE: PREMISES OSWAL WOOLLEN MILLS LTD.G.T.ROAD, SHERPUR, LUDHIANA

STATEMENT OF ASSETS AND LIABILITIES AS AT 30.09.2012

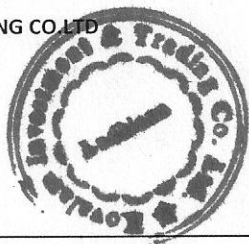
(Rs. In Lakhs)

PARTICULARS	As at 30.09.2012 (Unaudited)	As at 31.03.2012 (Audited)
A EQUITY AND LIABILITIES		
1 Shareholders' Funds		
(a) Share Capital	170.62	170.62
(b) Reserves and Surplus	1517.26	1467.86
Sub-total - shareholders' Fund	1687.88	1638.48
2 Share Application Money pending allotment	NIL	NIL
3 Minority interest *	NIL	NIL
4 Non-Current Liabilities	NIL	NIL
5 Current Liabilities		
(a) Other Current Liabilities	0.84	1.81
(b) Short-Term provisions	21.67	48.56
	22.51	50.37
TOTAL - EQUITY AND LIABILITIES	1710.39	1688.85
B		
1 Non-Current Assets		
(a) Fixed Assets	135.82	137.31
(b) Non-Current Investments	1025.91	791.25
(c) Deferred Tax Assets (net)	7.11	6.86
Sub-total - Non-Current Assets	1168.84	935.42
2 Current Assets		
(a) Current Investments	33.23	NIL
(b) Inventories	NIL	NIL
(c) Trade receivables	NIL	NIL
(d) Cash and Cash Equivalents	4.57	9.49
(e) Short-term loans and advances	468.54	684.36
(f) Other current assets	35.21	59.58
Sub-total - Current Assets	541.55	753.43
TOTAL - ASSETS	1710.39	1688.85

FOR KOVALAM INVESTMENTS AND TRADING CO. LTD

(Signature)
(NAVDEEP SHARMA)
DIRECTOR

PLACE : LUDHIANA
DATE : 10.11.2012



KOVALAM INVESTMENT AND TRADING CO LTD

REGD. OFFICE: PREMISES OSWAL WOOLLEN MILLS LTD, G.T. ROAD, SHERPUR, LUDHIANA.

SEGMENT WISE REVENUE, RESULTS AND CAPITAL EMPLOYED UNDER CLAUSE 41 OF

LISTING AGREEMENT

(Rs. In Lakhs)

NO PARTICULARS	QUARTER ENDED			SIX MONTHS ENDED		PREVIOUS
	30.09.2012	30.06.2012	30.09.2011	30.09.2012	30.09.2011	ACCOUNTING
						YEAR ENDED
						31.03.2012
	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
A SEGMENT REVENUE						
Investment & Finance	20.69	17.74	57.99	38.43	69.57	86.33
Services (Brokerage)	23.37	12.57	20.00	35.94	32.50	86.03
Income from Operations	44.06	30.31	77.99	74.37	102.07	172.36
B SEGMENT RESULTS						
<u>Profit/(Loss) before Tax and Interest</u>						
Investment & Finance	18.78	15.58	56.65	34.36	66.81	77.09
Services (Brokerage)	23.07	12.27	19.84	35.34	32.17	85.37
Less: Interest	0.00	0.00	0.00	0.00	0.00	0.00
Other Unallocable Expenditure	0.00	0.00	0.00	0.00	0.00	0.00
Total Profit Before Tax	41.85	27.85	76.49	69.70	98.98	162.46
C CAPITAL EMPLOYED						
(Segment Assets-Segment Liabilities)						
Investment & Finance	1673.50	1652.47	1586.99	1673.50	1586.99	1619.05
Services (Brokerage)	6.72	4.52	8.34	6.72	8.34	11.94
Unallocable Assets Less Liabilities	7.66	2.91	7.76	7.66	7.76	7.49
Total Capital Employed	1687.88	1659.90	1603.09	1687.88	1603.09	1638.48

FOR KOVALAM INVESTMENT AND TRADING CO LTD



(NAVDEEP SHARMA)

DIRECTOR

PLACE: LUDHIANA

DATED: 10.11.2012