

# KOVALAM INVESTMENT AND TRADING CO LTD

REGD. OFFICE : PREMISES OSWAL WOOLLEN MILLS LTD, G.T. ROAD, SHERPUR, LUDHIANA - 141003

Part-1

(Rupees in Lakhs)

## Statement of Unaudited Financial Results for the Quarter Ended 30th September, 2013.

SR NO	PARTICULARS	Quarter Ended			Six Months Ended		Year Ended
		30.09.2013	30.06.2013	30.09.2012	30.09.2013	30.09.2012	31.03.2013
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
		(1)	(2)	(3)	(4)	(5)	(6)
1	a) Net sales / Income from operations	75.01	66.88	42.36	141.89	75.05	182.14
	b) Other Operating Income	0.00	0.00	0.84	0.00	0.84	0.64
	<b>Total Income</b>	75.01	66.88	43.20	141.89	75.89	182.78
2	Expenditure						
	a) Employees Cost	0.30	0.30	0.30	0.60	0.60	1.20
	b) Rent Paid	0.41	0.40	0.41	0.81	0.81	1.62
	c) Rate, Fee & Taxes	4.17	0.00	0.00	4.17	0.00	0.00
	d) Depreciation	0.00	0.67	0.75	0.67	1.50	2.99
	e) Other Expenses	0.37	0.44	0.75	0.81	1.76	2.86
	<b>Total Expenses</b>	5.25	1.81	2.21	7.06	4.67	8.67
3	Profit from Operations before Other Income, Finance Costs and Exceptional Items (1-2)	69.76	65.07	40.99	134.83	71.22	174.11
4	Other Income	0.00	0.00	0.86	0.00	(1.52)	1.21
5	Profit before Finance Costs and Exceptional Items (3+4)	69.76	65.07	41.85	134.83	69.70	175.32
6	Finance Costs	0.00	0.00	0.00	0.00	0.00	0.00
7	Profit after Finance Costs but before Exceptional Items (5-6)	69.76	65.07	41.85	134.83	69.70	175.32
8	Exceptional Items	0.00	0.00	0.00	0.00	0.00	0.00
9	Profit (+)/ Loss(-) from Ordinary activities before tax (7+8)	69.76	65.07	41.85	134.83	69.70	175.32
10	Tax Expenses (Including Deferred Tax)	14.20	21.11	10.77	35.31	20.30	54.14
11	Net Profit (+)/ Loss (-) from Ordinary Activities after Tax (9-10)	55.56	43.96	31.08	99.52	49.40	121.18
12	Extraordinary Items (Net of tax expenses Rs.)	0.00	0.00	0.00	0.00	0.00	0.00
13	Net Profit(+)/ Loss(-) for the period(11-12)	55.56	43.96	31.08	99.52	49.40	121.18
14	Paid-up Equity Share Capital (Face value of Rs. 10/- each)	222.39	170.62	170.62	222.39	170.62	170.62
15	Reserves excluding revaluation reserves (as per balance sheet) of previous accounting year	-	-	-	-	-	1589.03
16	Earning per Share (EPS)						
	a) Before extraordinary items of Rs. Nil (not to be annualized)						
	Basic	2.50	2.58	1.82	4.47	2.89	7.10
	Diluted	2.76	2.58	1.82	5.35	2.89	7.10
	b) After extraordinary items of Rs. Nil (not to be annualized)						
	Basic	2.50	2.58	1.82	4.47	2.89	7.10
	Diluted	2.76	2.58	1.82	5.35	2.89	7.10



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(Rupees in Lakhs)

Part - II							
(A)	Particulars of Shareholding						
1	Public Shareholding						
	- Number of Shares	556924	39220	39220	556924	39220	39220
	- Percentage of Shareholding	25.04%	2.30%	2.30%	25.04%	2.30%	2.30%
2	Promoters and promoter group						
	Shareholding **						
	a) Pledged/Encumbered						
	Number of Shares	NIL	NIL	NIL	NIL	NIL	NIL
	Percentage of shares(as a % of the total Shareholding of Promoter and promoter group)	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
	Percentage of shares(as a % of the total Share capital of the company)	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
	b) Non-Encumbered						
	Number of Shares	1666990	1666990	1666990	1666990	1666990	1666990
	Percentage of shares(as a % of the total Shareholding of Promoter and promoter group)	100	100	100	100	100	100
	Percentage of shares(as a % of the total Share capital of the company)	74.96	97.70	97.70	74.96	97.70	97.70
(B)	Investor's Complaint						
	Pending at the beginning of the Quarter	Nil					
	Received during the Quarter	Nil					
	Disposed of during the Quarter	Nil					
	Remaining Unresolved at the end of the Quarter	Nil					

## SEGMENT WISE REVENUE, RESULTS AND CAPITAL EMPLOYED UNDER CLAUSE 41 OF

### LISTING AGGREMENT

#### A SEGMENT REVENUE

Investment & Finance	47.73	15.58	20.69	63.31	38.43	67.62
Services (Brokerage)	27.28	51.30	23.37	78.58	35.94	116.37
Income from Operations	75.01	66.88	44.06	141.89	74.37	183.99

#### B SEGMENT RESULTS

##### Profit/(Loss) before Tax and Interest

Investment & Finance	42.78	14.07	18.78	56.85	34.36	60.15
Services (Brokerage)	26.98	51.00	23.07	77.98	35.34	115.17
Less: Interest	0.00	0.00	0.00	0.00	0.00	0.00
Other Unallocable Expenditure	0.00	0.00	0.00	0.00	0.00	0.00
Total Profit Before Tax	69.76	65.07	41.85	134.83	69.70	175.32

#### C CAPITAL EMPLOYED

##### (Segment Assets-Segment Liabilities)

Investment & Finance	1853.77	1794.48	1673.50	1853.77	1673.50	1741.52
Services (Brokerage)	7.92	18.00	6.72	7.92	6.72	13.40
Unallocable Assets Less Liabilities	(2.51)	(8.86)	7.66	(2.51)	7.66	4.74
Total Capital Employed	1859.18	1803.62	1687.88	1859.18	1687.88	1759.66





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(Rupees in Lakhs)

Disclosure of Balance Sheet Items as per Clause 41 of the Listing Agreement.

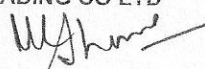
## Statement of Assets and Liabilities

Sr.No	Particulars	30.09.2013 (Unaudited)	31.03.2013 (Audited)
<b>A</b>	<b>EQUITY AND LIABILITIES</b>		
<b>1</b>	<b>Shareholder's Fund:</b>		
	(a) Share Capital	222.39	170.62
	(b) Reserves and Surplus	1636.79	1589.03
	<b>Sub Total Share Holder's Fund</b>	<b>1,859.18</b>	<b>1,759.65</b>
<b>2</b>	<b>Current Liabilities</b>		
	(a) Current Liabilities	0.80	0.28
	(b) Short Term Provisions	36.71	55.27
	<b>Sub Total Current Liabilities</b>	<b>37.51</b>	<b>55.55</b>
	<b>Total Equity &amp; Liabilities</b>	<b>1,896.69</b>	<b>1,815.20</b>
<b>B</b>	<b>Assets</b>		
<b>1</b>	<b>Non Current Assets</b>		
	a) Fixed Assets	134.32	134.32
	b) Non Current Investments	1,070.91	1,070.91
	c) Deferred Tax Assets (Net)	6.66	6.66
	<b>Sub Total Non Current Assets</b>	<b>1,211.89</b>	<b>1,211.89</b>
<b>2</b>	<b>Current Assets</b>		
	a) Current Investments	NIL	NIL
	b) Inventories	NIL	NIL
	c) Trade Receivables	7.92	NIL
	d) Cash and Cash Equivalents	5.93	6.44
	e) Short - term Loans and Advances	580.13	530.13
	f) Other Current Assets	90.82	66.74
	<b>Sub Total Current Assets</b>	<b>684.80</b>	<b>603.31</b>
	<b>Total Assets</b>	<b>1,896.69</b>	<b>1,815.20</b>

### Notes:

- 1 In view of Clause 40A of the listing agreement and in view to increase the public shareholding to the minimum requirement of 25%, the company had issued 517704 Equity Shares of Rs. 10/- each on 08.08.2013 as Bonus Share to the public shareholders, promoters forgoing their rights.  
In view of the above company had increased its authorised share capital from Rs. Two Crore to Rs. Three Crore.
- 2 The above results were reviewed by the Statutory Auditors and were thereafter taken on record by the Board of Directors at its Meeting held on 14.11.2013.
- 3 The Previous year/period figures have been regrouped/rearranged wherever found necessary.

FOR KOVALAM INVESTMENT AND TRADING CO LTD

  
(NAVDEEP SHARMA)  
DIRECTOR

PLACE : LUDHIANA  
DATED : 14.11.2013

