

P. S. DUA & ASSOCIATES
COMPANY SECRETARIES

55F, Sant Isher Singh Nagar, Pakhowal Road, Ludhiana - 141002 (Punjab), Tel. 0161 - 4623424
E-Mail: cspsdua@gmail.com

Consolidated Report of Scrutinizer

[Pursuant to Section 108 of the Companies Act, 2013 and Rule 20 and Rule 21 of the
Companies (Management and Administration) Rules, 2014 as amended]

To

The Chairman
Kovalam Investment and Trading Company Limited
Premises Oswal Woollen Mills Ltd
G T Road, Sherpur, Ludhiana
(CIN: L65910PB1981PLC023058)

Sub: Consolidated Scrutinizer Report on Remote E-Voting carried out during 27th September, 2016 (9:00 A.M.) to 29th September, 2016 (5:00 P.M.) and Poll conducted at the 34th Annual General Meeting of Kovalam Investment and Trading Company Limited held on 30th September, 2016.

Sir,

We, M/s P.S. Dua & Associates, Company Secretaries, have been appointed as a Scrutinizer by the Board of Directors of Kovalam Investment and Trading Company Limited ('the company') (CIN: L65910PB1981PLC023058) by way of Board Resolution passed in the meeting of Board of Directors held on 02nd September, 2016 for the Remote E-Voting provided from 27th September, 2016 (9:00 A.M.) to 29th September, 2016 (5:00 P.M.) and for the poll conducted at the 34th AGM of the Company on the September 30th, 2016.

We submit my our report as under:-

1. The Company engaged the services of Central Depository Services (India) Limited (CDSL) to offer the remote E-Voting facility to the shareholders. The remote E-Voting facility was offered and kept open by the company to its shareholders for the period commencing on 27th September, 2016 (at 9:00 A.M.) and ending on 29th September, 2016 (at 5:00 P.M.). The shareholders whose names appeared in the Register of Members/List of Beneficial Owners as on 23rd September 2015 (the Cut Off date) were allowed to participate and vote electronically during the aforesaid period of remote E-Voting.
2. The compliance with the provisions of the Companies Act, 2013 and the rules made there under relating to voting through electronic means and voting by



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using ballots by the shareholders on the resolutions proposed in the notice of the 34th Annual General Meeting (AGM) of the Company is the responsibility of the management of the Company. Our responsibility as a scrutinizer is to ensure that voting process both through electronic means and by use of ballots at the meeting are conducted in a fair and transparent manner and render consolidated scrutinizer's report of the total votes cast in favour or against if any, to the Chairman on the Resolutions, based on reports generated from the electronic voting system and report generated for voting by use of ballots at the meeting.

3. We have rendered scrutinizer's report separately on the remote E-voting and by using ballots at the meeting and We hereby submit consolidated scrutinizer's report pursuant to Rule 20 of the Companies (Management and Administration) Rules, 2014, as amended, on the resolutions contained in the Notice of the aforesaid Annual General Meeting.
4. The result of voting is as under:

ORDINARY BUSINESS:

I. ITEM NO. 1:- ORDINARY RESOLUTION

Adoption of Standalone as well as Consolidated Financial Statements for the financial year ended on 31.03.2016 and the Reports of Board of Directors and Auditors thereon.

I. Voted in favour of the Resolution:

Number of Members Voted	Number of Votes Cast by them	% of total number of valid votes cast
18	1593140	100%

II. Voted against the Resolution:

Number of Members Voted	Number of Votes Cast by them	% of total number of valid votes cast
NIL	NIL	NIL



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III. Invalid Votes:

Total Number of Members whose votes were declared invalid	Total number of Votes cast by them
NIL	NIL

II. ITEM NO. 2:- ORDINARY RESOLUTION

Appointment of Smt. Ruchika Oswal (DIN No. 00565979) as Director who retires by rotation and being eligible, offered herself for re-appointment.

I. Voted in favour of the Resolution:

Number of Members Voted	Number of Votes Cast by them	% of total number of valid votes cast
18	1593140	100%

II. Voted against the Resolution:

Number of Members Voted	Number of Votes Cast by them	% of total number of valid votes cast
NIL	NIL	NIL

III. Invalid Votes:

Total Number of Members whose votes were declared invalid	Total number of Votes cast by them
NIL	NIL

III. ITEM NO.3:- ORDINARY RESOLUTION

Appointment of Auditors of the Company for the financial year 2016-17 and fix their remuneration.

I. Voted in favour of the Resolution:

Number of Members Voted	Number of Votes Cast by them	% of total number of valid votes cast
18	1593140	100%



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II. Voted against the Resolution:

Number of Members Voted	Number of Votes Cast by them	% of total number of valid votes cast
NIL	NIL	NIL

III. Invalid Votes:

Total Number of Members whose votes were declared invalid	Total number of Votes cast by them
NIL	NIL

SPECIAL BUSINESS:-

I. ITEM NO. 4:- SPECIAL RESOLUTION

Adoption of new Article of Association of the Company containing regulation in conformity with the Companies Act, 2013.

I. Voted in favour of the Resolution:

Number of Members Voted	Number of Votes Cast by them	% of total number of valid votes cast
18	1593140	100%

II. Voted against the Resolution:

Number of Members Voted	Number of Votes Cast by them	% of total number of valid votes cast
NIL	NIL	NIL

III. Invalid Votes:

Total Number of Members whose votes were declared invalid	Total number of Votes cast by them
NIL	NIL



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5. All the relevant records of voting will remain in our safe custody until the Chairman considers, approves and signs the minutes of the 34th Annual General Meeting and the same shall be handed over to the Chairman/Company Secretary for safe keeping.

Thanking You.

For P. S. DUA & Associates



[P.S. DUA]

FCS No: - 4552

CP No: - 3934

Date: - 30.09.2015

Place: - Ludhiana



Counter signed by:

(DIRECTOR.)

NAVDEEP SHARMA.

DIN: 00454285