

CIN : L65910PB1981PLC023058
GSTIN : 03AAACK4419L1ZO
PAN : AAACK4419L
Email : kovalam@owmnahar.com

KOVALAM INVESTMENT & TRADING COMPANY LIMITED

REGD. OFFICE: PREMISES OSWAL WOOLLEN MILLS LIMITED, G.T. ROAD, SHERPUR, LUDHIANA - 141 003

Dated:- 14.11.2017

BSE LIMITED
Phiroze Jeejeebhoy Tower,
Dalal Street,
MUMBAI-400 001

Sub: UN-AUDITED FINANCIAL RESULTS FOR THE QUARTER AS WELL AS SIX MONTHS ENDED 30.09.2017

Dear Sir/Madam,

In term of Regulation 33 of SEBI ((Listing Obligations and Disclosure Requirements) Regulations 2015 , please find enclosed herewith:

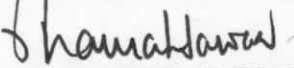
1. Un-audited Financial Results for the Quarter as well as six months ended 30.09.2017 as approved by the Board of Directors in their Meeting held on November 14,2017.
2. Statement of Assets and Liabilities as at 30th September, 2017.
3. Limited Review Report received on the Un-audited Financial Results for the Quarter as well as six months ended 30.09.2017 from M/s YAPL & Co. Ludhiana, Statutory Auditors of the Company and taken on record by the Board.

You are requested to take the same on record and acknowledge the receipt.

Thanking You,

Yours Faithfully,

For Kovalam Investment & Trading Co. Ltd.


PAWAN KUMAR SHARMA
(DIRECTOR / COMPLIANCE OFFICER)
DIN: 07163131



KOVALAM INVESTMENT AND TRADING CO LIMITED

Regd. Office: Inside Premises Oswal Woollen Mills Limited G.T. Road, Sherpur Ludhiana Ludhiana PB 141003
CIN:L65910PB1981PLC023058, Ph.:+91-161- 5066605, www.owmnaahar.com/kovalam, email:kovalam@owmnaahar.com
Statement of Standalone Unaudited Financial Results for the Quarter/Half Year Ended 30/09/2017

PART I

(Rs.in Lakhs)

Sl. No.	Particulars	STANDALONE					
		Quarter ended			Half Year ended		Year Ended
		30.09.17	30.06.17	30.09.16	30.09.17	30.09.16	31.03.17
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1.	a) Net Sales/Income from operations	85.60	45.31	78.78	130.91	119.27	247.93
	b) Other Income	0.06	-	-	0.06	-	0.13
	Total income from operations (net)	85.66	45.31	78.78	130.97	119.27	248.06
2.	Expenses						
	(a) Cost of materials consumed	-	-	-	-	-	-
	(b) Purchases of stock-in-trade	-	-	-	-	-	-
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	-	-	-	-	-	-
	(d) Employee benefits expense	2.70	2.70	2.55	5.40	5.10	10.20
	(e) Finance Cost	-	-	-	-	-	-
	(f) Depreciation and amortisation expense	-	-	-	-	-	-
	(g) Other Expenses						
	(1) Legal & Professional Charges	0.56	0.01	-	0.57	-	1.07
	(2) Rent Paid	0.36	0.42	0.42	0.78	0.83	1.66
	(3) Subscription	-	-	-	-	-	2.00
	(4) Listing Fees	-	2.87	-	2.87	2.29	2.29
	(5) Provision for Permanent Diminuation in Value of Investments	12.36	-	-	12.36	-	65.29
	(6) Charity & Donations	7.50	-	-	7.50	-	-
	(7) Other expenses	0.15	0.38	0.57	0.53	0.81	0.75
	Total expenses	23.63	6.38	3.54	30.01	9.03	83.26
3.	Profit before exceptional and extraordinary items and Tax(1-2)	62.03	38.93	75.24	100.96	110.24	164.80
4.	Exceptional items	-	-	-	-	-	-
5.	Profit before Extraordinary items and tax (3 + 4)	62.03	38.93	75.24	100.96	110.24	164.80
6.	Extraordinary items	-	-	-	-	-	-
7.	Profit before tax (5 + 6)	62.03	38.93	75.24	100.96	110.24	164.80
8.	Tax Expense	13.30	10.80	13.70	24.10	25.20	63.15
9.	Net Profit for the period from Continuing operations (7 + 8)	48.73	28.13	61.54	76.86	85.04	101.65
11.	Profit/(Loss) from discontinuing operations	-	-	-	-	-	-
12.	Tax expense of discontinuing operations	-	-	-	-	-	-
13.	Profit/(Loss) for the period before minority interest	48.73	28.13	61.54	76.86	85.04	101.65
14.	Share of profit / (loss) of associates	-	-	-	-	-	-
15.	Minority interest	-	-	-	-	-	-
16.	Net Profit / (Loss) for the period (13 + 14 + 15)	48.73	28.13	61.54	76.86	85.04	101.65
17.	Paid-up Equity Share Capital (Face value: Rs.10/- per share)	222.39	222.39	222.39	222.39	222.39	222.39
18.	Reserves excluding revaluation reserves (as per Balance Sheet of previous accounting year)						2,232.09
19.	Earnings Per Share Basic and Diluted (not annualised) (Rs.)	2.19	1.26	2.77	3.46	3.82	4.57

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SEGMENT WISE REVENUE RESULTS AND CAPITAL EMPLOYED

Sl. No.	Particulars	Quarter ended			Half Year ended		Year Ended
		30.09.17	30.06.17	30.09.16	30.09.17	30.09.16	31.03.17
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1.	Segment Revenue (Net sales & Income from each segment)						
	a) Investment & Finance	62.78	28.73	61.79	91.51	88.88	146.61
	b) Services (Brokerage)	22.82	16.58	16.99	39.40	30.39	101.32
	Total	85.60	45.31	78.78	130.91	119.27	247.93
	Less: Inter segment revenue	NIL	NIL	NIL	NIL	NIL	NIL
	Net sales / Income from operations	85.60	45.31	78.78	130.91	119.27	247.93
2.	Segment Results (Profit (+)/Loss(-) before tax and interest from each segment)						
	a) Investment & Finance	47.01	22.65	58.55	69.66	80.45	64.68
	b) Services (Brokerage)	22.52	16.28	16.69	38.80	29.79	100.12
	Total	69.53	38.93	75.24	108.46	110.24	164.80
	Less i. Finance Costs	-	-	-	-	-	-
	ii. Other un-allocable expenditure net off un-allocable income	7.50	-	-	7.50	-	-
	Total Profit (+) / Loss (-) Before Tax	62.03	38.93	75.24	100.96	110.24	164.80
3.	Capital Employed (Segment Assets - Segment Liabilities)						
	a) Investment & Finance	2,520.83	2,483.19	2,437.87	2,520.83	2,437.87	2,442.78
	b) Services (Brokerage)	10.51	(0.58)	-	10.51	-	11.70
	Total	2,531.34	2,482.61	2,437.87	2,531.34	2,437.87	2,454.48

Standalone Statement of Assets and Liabilities

(Rs.in Lakhs)

Particulars	STANDALONE		
	Half Year End		Year End
	30.09.17 Unaudited	30.09.16 Unaudited	31.03.17 Audited
A EQUITY AND LIABILITIES			
1 Shareholders' funds			
(a) Equity Share capital	222.39	222.39	222.39
(b) Reserves and surplus	2,308.95	2,215.48	2,232.09
Sub-total - Shareholders' funds	2,531.34	2,437.87	2,454.48
2 Current liabilities			
(a) Other current liabilities	2.90	2.61	0.44
(b) Short-term provisions*	90.45	28.58	66.40
Sub-total - Current liabilities	93.35	31.19	66.84
TOTAL - EQUITY AND LIABILITIES	2,624.69	2,469.06	2,521.32
B ASSETS			
1 Non-current assets			
(a) Non-current investments	1,141.67	1,176.61	1,111.32
(b) Deferred tax assets (net)	7.93	7.93	7.93
Sub-total - Non-current assets	1,149.60	1,184.54	1,119.25
2 Current assets			
(a) Cash and cash equivalents	37.16	18.97	3.89
(b) Short-term loans and advances	1,278.00	1,178.00	1,300.00
(c) Other current assets	159.93	87.55	98.18
Sub-total - Current assets	1,475.09	1,284.52	1,402.07
TOTAL - ASSETS	2,624.69	2,469.06	2,521.32

Notes:

- The above results have been reviewed by the Audit committee and thereafter were taken on record by the Board of Directors in their meeting held on 14.11.2017.
- The above financial results have been subjected to the Limited Review by the Statutory Auditors in terms of Regulation 33 of SEBI Listing Obligations and who have issued an unmodified audit report.
- Tax Expenses include Current Tax and Deferred tax.
- Previous year/period figures have been regrouped/ rearranged wherever considered necessary.

For and on behalf of the Board

Pawan Kumar Sharma

Pawan Kumar Sharma
Director

Place : Ludhiana

Date : 14.11.2017





YAPL & CO.

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Ph. : 97805 58951
e Mail : yaplca.16@gmail.com

Chartered Accountants
102-Kismat Complex, G. T. Road,
Miller Ganj, LUDHIANA-141 003. (Punjab)

Ref. No.

Dated

LIMITED REVIEW REPORT

To

The Board of Directors,
Kovalam Investment and Trading Co Ltd,
Ludhiana.

We have reviewed the accompanying statement of unaudited financial results of Kovalam Investment and Trading Company Limited, having Registered Office at Premises Oswal Woollen Mills Limited, G.T. Road, Sherpur, Ludhiana for the Period ended 30th September, 2017. This statement is the responsibility of the Company's management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, *Engagements to Review of Interim Financial Information Performed by the Independent Auditor of the Entity* issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedure applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place: Ludhiana
Dated. 14.11.2017

FOR YAPL & CO,
Chartered Accountants

FRN: 017800N

(PRIYANKA SHOREE)

Partner

Membership No: 538274

