

KOVALAM INVESTMENT AND TRADING CO LTD

CIN No : L65910PB1981PLC023058

REGD. OFFICE : PREMISES OSWAL WOOLLEN MILLS LTD, G.T. ROAD, SHERPUR, LUDHIANA - 141003

Phone : 0161 - 5066605 Fax : 0161 - 5066602

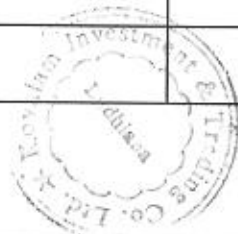
Email : kovalam@owmnahar.com

Part - 1

Statement of Unaudited Financial Results for the Quarter Ended 31st December, 2016

(Rupees in Lacs)

SR. NO	PARTICULARS	Quarter Ended			Nine Months Ended		Year Ended
		31.12.2016	30.09.2016	31.12.2015	31.12.2016	31.12.2015	31.03.2016
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
		(1)	(2)			(3)	(4)
1	Income from Operations						
	a) Net Sales/Income from Operations	57.93	78.78	46.43	177.20	165.76	223.38
	b) Other Operating Income	-	-	0.31	-	2.46	22.46
	Total Income from Operations (Net)	57.93	78.78	46.74	177.20	168.22	245.84
2	Expenses						
	a) Employees Cost	2.55	2.55	2.55	7.65	4.65	7.20
	b) Rent Paid	0.41	0.42	0.42	1.24	1.24	1.65
	c) Rate, Fee & Taxes	2.11	-	0.03	2.21	0.08	0.55
	d) Listing Fee	-	-	-	2.29	2.25	2.25
	e) Other Expenses	0.44	0.57	0.48	1.15	0.91	2.30
	Total Expenses	5.51	3.54	3.48	14.54	9.13	13.95
3	Profit from Operations before Other Income, Finance Costs and Exceptional items (1 - 2)	52.42	75.24	43.26	162.66	159.09	231.89
4	Other Income	-	-	-	-	15.00	-
5	Profit from Ordinary Activities before Finance Costs and Exceptional items (3 + 4)	52.42	75.24	43.26	162.66	174.09	231.89
6	Finance Costs	-	-	-	-	-	-
7	Profit from Ordinary Activities before Finance Costs but before Exceptional items (5 - 6)	52.42	75.24	43.26	162.66	174.09	231.89
8	Exceptional items	-	-	-	-	-	-
9	Profit (+)/Loss(-) from Ordinary Activities before Tax (7 + 8)	52.42	75.24	43.26	162.66	174.09	231.89
10	Tax Expenses (Including Deferred Tax)	17.97	13.70	14.22	43.17	48.51	66.39
11	Net Profit (+)/Loss(-) from Ordinary Activities After Tax (9 - 10)	34.45	61.54	29.04	119.49	125.58	165.50
12	Extraordinary items (Net of Tax Expenses Rs.)	-	-	-	-	-	-
13	Net Profit(+)/Loss(-) for the Period (11 - 12)	34.45	61.54	29.04	119.49	125.58	165.50
14	Paid-up Equity Share Capital (Face Value of Rs.10/- each)	222.39	222.39	222.39	222.39	222.39	222.39
15	Reserves excluding revaluation reserves (As per Balance Sheet) of Previous Accounting Year	-	-	-	-	-	2,130.44
16	Earning per Share (EPS) Basic & Diluted	1.55	2.76	1.31	5.37	5.65	7.44



Sh. K. K. K.

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Part - II

Segment Wise Revenue, Results and Capital Employed Under Clause 41 of Listing Agreement

SR. NO	PARTICULARS	(Rupees in Lacs)				
		Quarter Ended			Nine Months Ended	
		31.12.2016	30.09.2016	31.12.2015	31.12.2016	31.12.2015
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)
		(1)	(2)	(3)	(4)	(5)
1	SEGMENT REVENUE					
	a) Investment & Finance	29.66	61.79	28.08	118.54	94.75
	b) Services (Brokerage)	28.27	16.99	18.66	58.66	73.47
	Net Income from Operations	57.93	78.78	46.74	177.20	168.22
	c) Other Income	-	-	-	-	15.00
	Total Income	57.93	78.78	46.74	177.20	183.22
2	SEGMENT RESULTS					
	Profit/(Loss) before Tax and Interest					
	a) Investment & Finance	26.45	58.55	24.90	106.90	101.52
	b) Services (Brokerage)	25.97	16.69	18.36	55.76	72.57
	Less : Interest	-	-	-	-	-
	Other Unallocable Expenditure	-	-	-	-	-
	Total Profit Before Tax	52.42	75.24	43.26	162.66	174.09
3	CAPITAL EMPLOYED					
	(Segment Assets-Segment Liabilities)					
	a) Investment & Finance	2467.59	2433.73	2301.13	2467.59	2301.13
	b) Services (Brokerage)	(0.69)	-	5.87	(0.69)	5.87
	c) Unallocable Assets Less Liabilities	5.42	4.14	5.91	5.42	5.91
	Total Capital Employed	2472.32	2437.87	2312.91	2472.32	2312.91

Notes:

- 1 The above financial results of Kovalam Investment and Trading Co Ltd, have been reviewed by the Audit Committee and subsequently approved at the meeting of the Board of Directors held on 13.02.2017.
- 2 The statutory auditors of the Company have carried out an review of the financial statements for the quarter and nine months ended 31st December, 2016 and have issued an unmodified audit report.
- 3 The Previous year/period figures have been regrouped/rearranged wherever found necessary.

For Kovalam Investment and Trading Co Ltd

Pawan Kumar Sharma
(PAWAN KUMAR SHARMA)

Director

DIN - 07163131

Place : Ludhiana

Dated. 13.02.2017

GUPTA VIGG & CO.

Chartered Accountants

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101-Kismat Complex, G.T. Road,
Miller Ganj, LUDHIANA-141 003.

Ref. No. _____

Dated _____

LIMITED REVIEW REPORT

To

The Board of Directors,
Kovalam Investment and Trading Co Ltd,
Ludhiana.

We have reviewed the accompanying statement of unaudited financial results of Kovalam Investment and Trading Company Limited, having Registered Office at Premises Oswal Woollen Mills Limited, G.T. Road, Sherpur, Ludhiana for the Period ended 31st December, 2016. This statement is the responsibility of the Company's management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, *Engagements to Review of Interim Financial Information Performed by the Independent Auditor of the Entity* issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedure applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

FOR GUPTA VIGG & CO,
Chartered Accountants
FRN: 001393N

(VINOD KHANNA)
Partner

Membership No: 081585



Place : Ludhiana
Dated. 13.02.2017