

- Loss account balance. Ratios have been computed as follows :
 * Earning per share (Basic & Diluted) = Profit after Tax / Weighted average number of equity shares
 * Debt Equity Ratio = Debt (Amount due to Debenture Holders) / Equity (Equity share capital + share premium + loan from related party - non-amortize fees)
 * Interest Service Coverage Ratio = Profit before interest, tax and depreciation / (Total Interest Expense)
 * Debt Service Coverage Ratio = (PAT based on Project Revenues realised (excluding non-cash adjustment, if any) + Depreciation + Interest (Interest, Guarantee Fees, other financing costs payable under Debenture and Project Documents)) / (Interest + Principal Repayment+ Guarantee fee).
 * Asset Coverage Ratio = (Total Assets) / Debt (Amount due to Debenture Holders)
 * As per Debenture Trust Deed dated 20 September, 2017.
 * Ratios as mentioned above are not given w.r.t. debts other than Debentures issued on 26 September 2017.
 * Networth represents issued subscribed and paid up capital plus reserves and surplus. Reserves and Surplus includes Capital reserve, General reserve, Debenture redemption reserve, Securities premium account and Profit and loss account balance.

2 For the other line items referred in Regulation 52 (4) of the SEBI (LODR) Regulations, 2015, the pertinent disclosures have been made to the National Stock Exchange of India Limited and can be accessed on the URL (<https://www.nseindia.com>).

3 The statement has been prepared in accordance with recognition and measurement principles laid down in accordance with the Indian Accounting Standard 34 "Interim Financial Reporting" (Ind AS 34) as prescribed under Section 133 of the Companies Act, 2013 (the 'Act') read with Rule 3 of the Companies (Indian Accounting Standards) Rules, 2015 and relevant rules issued thereunder and other recognized accounting practices and policies.

4 The company is in the business of Providing management consultancy services. There is only one segment (business and/or geographical) in accordance with the requirements of IND AS - 108 'Operating Segments'.

5 The above results have been approved by the Board of Directors at their respective meetings held on 14th February, 2022. The figures of the quarter ended December 31, 2021 are the balancing figures between figures in respect of the respective nine months ended December 31, 2021 and unaudited and unreviewed management internal reporting figures for the six months ended September 30, 2021. However, management has exercised necessary due diligence to ensure that the financial results for the periods provide a true and fair view of the Company's affairs.

6 The financial information for the corresponding nine months ended December 31, 2020 and Six months ended September 30, 2020 to be included in the Statement of Financial Results and the Statement of Cash Flows, respectively, have not been furnished by the Company in the accompanying Statement pursuant to the relaxation provided in the SEBI Circular SEBI/HO/DDHS/CIR/2021/0000000637 dated October 5, 2021.

7 Tax expense includes Current Tax and Deferred Tax charge.

8 CARE Ratings have assigned long term issuer rating and rating for the outstanding non-convertible debentures of the Company to "CARE BB- (CE)" with stable outlook

9 Previous period figures have been re-grouped / re-classified wherever necessary, to conform to current period's classification in order to comply with the requirements of the amended Schedule III to the Companies Act, 2013 effective 1 April 2021.

For and on behalf of the Board of Directors
(Sd/-) Vaishali Nigam Sinha,
Managing Director, DIN : 02299472

Place : Gurugram
 Date : 14th February, 2022

