

## **KOVALAM INVESTMENT AND TRADING CO LTD**

REGD. OFFICE: PREMISES OSWAL WOOLLEN MILLS LTD, G.T. ROAD, SHERPUR, LUDHIANA-141003

12.08.2017

**BSE Limited**  
Phiroze Jeejeebhoy Tower,  
Dalal Street,  
**MUMBAI – 400 001**

**Sub:- Outcome of Board Meeting: Scrip Code: 505585**

Dear Sir/Madam,

Please find below the outcome of the Board Meeting held today i.e. 12<sup>th</sup>, August, 2017. The said Board Meeting commenced at 4.00 p.m. and concluded at 4.50 p.m.

In pursuance to Regulation 30 read with Part-A of the Schedule-III and Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (hereinafter referred to as 'Listing Regulations'), please find enclosed herewith the Unaudited Financial Results for the Quarter ended 30<sup>th</sup> June, 2017, as reviewed by the Audit Committee and approved by the Board of Directors of the Company in meeting held on 12.08.2017. The Limited Review Report issued by M/s. Gupta Vigg & Co., Ludhiana, the Statutory Auditors of the Company is also attached

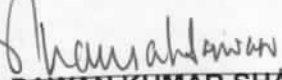
As required under Regulation 47 of the Listing Regulations, the extract of the results are being published in the newspapers.

You are requested to kindly take the above on record and acknowledge receipt of the same.

Thanking you,

Yours faithfully,

For **KOVALAM INVESTMENT AND TRADING COMPANY LTD.**

  
**PAWAN KUMAR SHARMA**  
**DIRECTOR & COMPLIANCE OFFICER**  
**DIN: 07163131**

Encl: as above.

# KOVALAM INVESTMENT AND TRADING CO LTD

CIN No : L65910PB1981PLC023058

REGD. OFFICE : PREMISES OSWAL WOOLLEN MILLS LTD, G.T. ROAD, SHERPUR, LUDHIANA - 141003

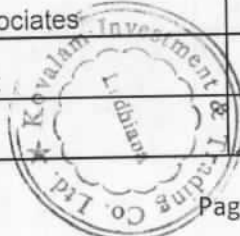
Phone : 0161 - 5066605 Fax : 0161 - 5066602

Email : kovalam@owmnahar.com

Part - 1

## Statement of Standalone Unaudited Financial Results for the Quarter Ended 30th June, 2017

| SR. NO | PARTICULARS  | (Rupees in Lakhs) |            |             |            |
|--------|--|-------------------|------------|-------------|------------|
|        |  | Quarter Ended     |            | Year Ended  |            |
|        |  | 30.06.2017        | 31.03.2017 | 30.06.2016  | 31.03.2017 |
|        |  | (Unaudited)       | (Audited)  | (Unaudited) | (Audited)  |
|        |  | (1)               | (2)        | (3)         | (4)        |
| I      | Revenue from fom Operations/<br>Operating Income                 | 45.31             | 70.72      | 40.49       | 212.50     |
| II     | Other Income   | -                 | 0.14       | -           | 35.56      |
| III    | <b>Total Revenue</b>   | 45.31             | 70.86      | 40.49       | 248.06     |
| IV     | <b>Expenses</b>  |                   |            |             |            |
|        | a) Employees benefits expenses                                   | 2.70              | 2.55       | 2.55        | 10.20      |
|        | b) Finance Cost  | -                 | -          | -           | -          |
|        | c) Depreciation and amortisation expenses                        | -                 | -          | -           | -          |
|        | d) Legal & Professional Charges                                  | 0.01              | 0.14       | -           | 1.07       |
|        | e) Rent Paid   | 0.42              | 0.41       | 0.41        | 1.66       |
|        | f) Subscription  | -                 | -          | -           | 2.00       |
|        | g) Listing Fee   | 2.87              | -          | 2.29        | 2.29       |
|        | h) Provision for Permanent Diminution in<br>Value of Investments | -                 | 65.29      | -           | 65.29      |
|        | i) Other Expenses  | 0.38              | 0.33       | 0.24        | 0.75       |
|        | <b>Total Expenses</b>  | 6.38              | 68.72      | 5.49        | 83.26      |
| V      | Profit before Exceptional and Extraordinary<br>items and tax     | 38.93             | 2.14       | 35.00       | 164.80     |
| VI     | Exceptional Items  | -                 | -          | -           | -          |
| VII    | Profit beofe extraordinary items and Tax                         | 38.93             | 2.14       | 35.00       | 164.80     |
| VIII   | Extraordinary Items  | -                 | -          | -           | -          |
| IX     | Profit/(Loss) before Tax   | 38.93             | 2.14       | 35.00       | 164.80     |
| X      | Tax Expense (Including Deffered Tax etc)                         | 10.80             | 19.98      | 11.50       | 63.15      |
| XI     | Profit/(Loss) from Continuing operations                         | 28.13             | (17.84)    | 23.50       | 101.65     |
| XII    | Profit/(Loss) from discontinuing operations                      | -                 | -          | -           | -          |
| XIII   | Tax expense of discontinuing operations                          | -                 | -          | -           | -          |
| XIV    | Profit/(Loss) from discontinuing operations<br>(after tax)       | -                 | -          | -           | -          |
| XV     | Profit/(Loss) for the period                                     | 28.13             | (17.84)    | 23.50       | 101.65     |
| XVI    | Share of Profit/(Loss) from Associates                           | -                 | -          | -           | -          |
| XVII   | Profit/(Loss) of Minority Interest                               | -                 | -          | -           | -          |
| XVIII  | <b>Profit/(Loss) for the period</b>                              | 28.13             | (17.84)    | 23.50       | 101.65     |



*M. Mahajan*

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## Part - 1

### Statement of Standalone Unaudited Financial Results for the Quarter Ended 30th June, 2017

| SR.<br>NO | PARTICULARS  | (Rupees in Lakhs) |            |             |            |
|-----------|--|-------------------|------------|-------------|------------|
|           |  | Quarter Ended     |            |             | Year Ended |
|           |  | 30.06.2017        | 31.03.2017 | 30.06.2016  | 31.03.2017 |
|           |  | (Unaudited)       | (Audited)  | (Unaudited) | (Audited)  |
|           |  | (1)               | (2)        | (3)         | (4)        |
| XIX       | Paid up Equity Share Capital<br>(Face Value Rs.10/- each)                                  | 222.39            | 222.39     | 222.39      | 222.39     |
| XX        | Reserve excluding Revaluation Reserves as per<br>Balance Sheet of previous accounting year | -                 | -          | -           | 2232.09    |
| XXI       | Earning per equity share:<br>Basic/Diluted (Rs.)   | 1.26              | (0.80)     | 1.06        | 4.57       |

For Kovalam Investment and Trading Co Ltd

(PAWAN KUMAR SHARMA)

Director

DIN - 07163131

Place : Ludhiana

Dated : 12.08.2017



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## Part - II

### Segment Wise Revenue, Results and Capital Employed Under Clause 41 of Listing Agreement

(Rupees in Lacs)

| SR. NO | PARTICULARS   | Quarter Ended |            |             | Year Ended |
|--------|---|---------------|------------|-------------|------------|
|        |   | 30.06.2017    | 31.03.2017 | 30.06.2016  | 31.03.2017 |
|        |   | (Unaudited)   | (Audited)  | (Unaudited) | (Audited)  |
|        |   | (1)           | (2)        | (3)         | (5)        |
| 1      | SEGMENT REVENUE   |               |            |             |            |
|        | a) Investment & Finance                                       | 28.73         | 28.20      | 27.09       | 146.74     |
|        | b) Services (Brokerage)                                       | 16.58         | 42.66      | 13.40       | 101.32     |
|        | Net Income from Operations/Segment Revenue                    | 45.31         | 70.86      | 40.49       | 248.06     |
| 2      | SEGMENT RESULTS   |               |            |             |            |
|        | Profit/(Loss) before Tax and Interest                         |               |            |             |            |
|        | a) Investment & Finance                                       | 22.64         | (40.22)    | 21.90       | 64.68      |
|        | b) Services (Brokerage)                                       | 16.28         | 42.36      | 13.10       | 100.12     |
|        | Total Profit Before Tax and Interest                          | 38.92         | 2.14       | 35.00       | 164.80     |
|        | Less : a) Interest/Financial Cost                             | -             | -          | -           | -          |
|        | b) Other Unallocable Expenditure<br>Net of Unallocable Income | -             | -          | -           | -          |
|        | Profit Before Tax   | 38.92         | 2.14       | 35.00       | 164.80     |
| 3      | CAPITAL EMPLOYED  |               |            |             |            |
|        | (Segment Assets-Segment Liabilities)                          |               |            |             |            |
|        | a) Investment & Finance                                       | 2482.79       | 2,440.03   | 2373.24     | 2,440.03   |
|        | b) Services (Brokerage)                                       | (0.58)        | 11.70      | -           | 11.70      |
|        | c) Unallocable Assets Less Liabilities                        | 0.40          | 2.75       | 3.09        | 2.75       |
|        | Total Capital Employed  | 2482.61       | 2,454.48   | 2376.33     | 2,454.48   |

#### Notes:

- 1 The above financial results of Kovalam Investment and Trading Co Ltd, have been reviewed by the Audit Committee and subsequently approved at the meeting of the Board of Directors held on 12.08.2017.
- 2 The statutory auditors of the Company have carried out an review of the financial statements for the quarter ended 30 June, 2017 and have issued an unmodified audit report.
- 3 The Company did not receive any investor's complaints/queries during the quarter ended June 30, 2017.
- 4 The Previous year/period figures have been regrouped/rearranged wherever found necessary.

For Kovalam Investment and Trading Co Ltd

*(Signature)*  
(PAWAN KUMAR SHARMA)

Director

DIN - 07163131

Place : Ludhiana

Dated. 12.08.2017



# GUPTA VIGG & CO.

Chartered Accountants

Tel. (O) 2532297, 2535156  
Fax 0161-2535156  
B.O.(Delhi) 26463343, 26488594

E-mail : lc.gupta@guptavigg.com  
Web : www.guptavigg.com

101-Kismat Complex, G.T. Road,  
Miller Ganj, LUDHIANA-141 003.

Ref. No. \_\_\_\_\_

Dated \_\_\_\_\_

## LIMITED REVIEW REPORT

To

The Board of Directors,  
Kovalam Investment and Trading Co Ltd,  
Ludhiana.

We have reviewed the accompanying statement of unaudited financial results of Kovalam Investment and Trading Company Limited, having Registered Office at Premises Oswal Woollen Mills Limited, G.T. Road, Sherpur, Ludhiana for the Period ended 30<sup>th</sup> June, 2017. This statement is the responsibility of the Company's management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, *Engagements to Review of Interim Financial Information Performed by the Independent Auditor of the Entity* issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedure applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

FOR GUPTA VIGG & CO,  
Chartered Accountants  
FRN: 001393N

(VINOD KHANNA)  
Partner

Membership No: 081585

Place : Ludhiana  
Dated. 12.08.2017

