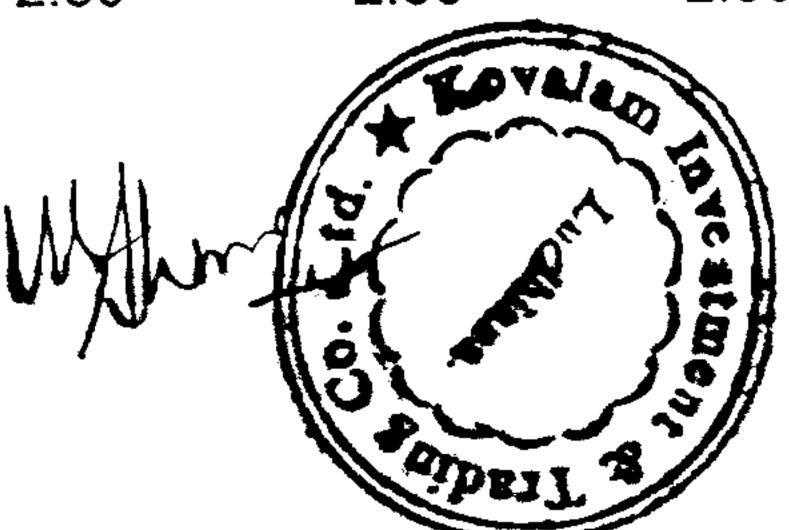
KOVALAM INVESTMENT AND TRADING CO LTD

REGD. OFFICE: PREMISES OSWAL WOOLLEN MILLS LTD, G.T. ROAD, SHERPUR, LUDHIANA

AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31.03.2012

b) Other Total In 2 Expend a) Emph b) Deprior C) Other Total E: 3 Profit from Items (** 4 Other In 5 Profit by Items (** 4 Other In 5 Profit a Exception 8 Exception 8 Exception 10 Tax expenses 11 Net Profit from Items (** 4 Other In 5 Profit a Exception 11 Net Profit a Extraor expenses 12 Profit from Items (** 4 Other In 5 Profit a Exception 12 Extraor expenses 13 Net Profit from Items (** 11 Profit a Extraor expenses 14 Profit from Items (** 12 Extraor expenses 15 Profit from Items (** 14 Profit a Extraor expenses 15 Profit from Items (** 15 Exception 16 Exercise Items	Particulars	Ql	QUARTER ENDED			(Rs. In Lakhs) YEAR ENDED	
b) Other Total In 2 Expend a) Emph b) Deprior C) Other Total E: 3 Profit from Items (** 4 Other In 5 Profit by Items (** 4 Other In 5 Profit a Exception 8 Exception 8 Exception 10 Tax expenses 11 Net Profit from Items (** 4 Other In 5 Profit a Exception 11 Net Profit a Extraor expenses 12 Profit from Items (** 4 Other In 5 Profit a Exception 12 Extraor expenses 13 Net Profit from Items (** 11 Profit a Extraor expenses 14 Profit from Items (** 12 Extraor expenses 15 Profit from Items (** 14 Profit a Extraor expenses 15 Profit from Items (** 15 Exception 16 Exercise Items		31.03.2012	31.12.2011	31.03.2011	31.03.2012	31.03.2011	
b) Other Total In 2 Expend a) Emph b) Deprior C) Other Total E: 3 Profit from Items (** 4 Other In 5 Profit by Items (** 4 Other In 5 Profit a Exception 8 Exception 8 Exception 10 Tax expenses 11 Net Profit from Items (** 4 Other In 5 Profit a Exception 11 Net Profit a Extraor expenses 12 Profit from Items (** 4 Other In 5 Profit a Exception 12 Extraor expenses 13 Net Profit from Items (** 11 Profit a Extraor expenses 14 Profit from Items (** 12 Extraor expenses 15 Profit from Items (** 14 Profit a Extraor expenses 15 Profit from Items (** 15 Exception 16 Exercise Items		(Audited)	(Unaudited)	(Unaudited)	(Audited)	(Audited)	
Total In 2 Expend a) Empl b) Depr c) Othe Total E: 3 Profit fr Income Items (*) 4 Other In 5 Profit b Items (*) 6 Interest 7 Profit a Excepti 8 Excepti 9 Profit(+ Activitie 10 Tax ex 11 Net Pro Activitie 12 Extraor expens 13 Net Pro (11+12 14 Paid-up Value I 15 Reserv previou 16 Earning a) Basi	Net Sales/Income from Operations	46.45	44.57	37.39	179.69	165.88	
a) Employ b) Depric) Other Total Ex 3 Profit from Income Items (*) 4 Other Items (*) 5 Profit by Items (*) 6 Interest 7 Profit a Exception 10 Tax exists 11 Net Profit (*) 10 Tax exists 11 Net Profit (*) 11 Paid-up Value Items (*) 12 Extraor expension 13 Net Profit (*) 14 Paid-up Value Items (*) 15 Reserve previous 16 Earning a) Basing 16 Earning 17 Extraor expension 18 Earning 18 Extraor expension 19 Earning 19 Ear	Other Operating Income	0.25	0.10	0.00	0.35	0.00	
a) Employ b) Deprison c) Other Total Example of the	al Income :	46.70	44.67	37.39	180.04	165.88	
b) Depric) Other Total Examples of the Total Examples of the Income Items (** 4 Other Information (**) 5 Profit by Items (**) 6 Interest of the Total Except of the Except	penditure						
c) Othe Total E: 3 Profit from Income Items (*) 4 Other It 5 Profit by Items (*) 5 Profit a Exception 8 Exception 9 Profit (*) 10 Tax expension 11 Net Profit a Extraori expension 12 Extraori expension 13 Net Profit (11+12) 14 Paid-up Value It 15 Reserve previous 16 Earning a) Basing 16 Earning 17 Extraori expension 17 Profit and Exception 18 Reserve previous 18 Reserve previous 18 Earning	Employees Cost	0.16	0.17	0.16	0.66	0.66	
Total Example of the Income Items (*) 4 Other Info Interest (*) 5 Profit by Items (*) 6 Interest 7 Profit a Exception Activitie (*) 9 Profit(+) Activitie (*) 10 Tax extends (*) 11 Net Profit a Extraor expension (*) 12 Extraor expension (*) 13 Net Profit a Extraor expension (*) 14 Paid-up Value (*) 15 Reserve previous (*) 16 Earning (*) 18 Basing (*)	Depriciation	0.83	0.83	0.92	3.32	3.69	
3 Profit from Income Items (*) 4 Other Items (*) 5 Profit be Items (*) 6 Interest 7 Profit a Exception 8 Exception 10 Tax existing 10 Tax existing 11 Net Profit Activities 12 Extraor expension 13 Net Profit (11+12) 14 Paid-up Value Items (*) 15 Reserve previous 16 Earning a) Basing 19	Other Expenses	4.18	0.63	0.27	5.91	1.59	
Income Items (*) 4 Other It 5 Profit be Items (*) 5 Profit be Items (*) 6 Interest 7 Profit a Exception 8 Exception 10 Tax expension 11 Net Profit (*) 10 Tax expension 12 Extraor expension 12 Extraor expension 13 Net Profit (*) 11 Paid-up Value Items (*) 12 Paid-up Value Items (*) 13 Reserve previous 15 Reserve previous 16 Earning a) Basing 16 Extraor expension 17 Profit (*) 16 Extraor expension 18 Profit (*) 17 Profit be Items (*) 18 Profit be Items (*) 19 Profit be Items (*) 10 Profit be Items (*) 11 Profit a Exception 10 Profit (*) 12 Extraor expension 11 Profit (*) 13 Profit a Exception 11 Profit (*) 14 Paid-up Value Items (*) 15 Reserve previous 11 Profit (*) 16 Extraor expension 12 Profit (*) 17 Profit a Exception 12 Profit (*) 18 Profit (*) 19 Profit (*) 10 Profit (*) 10 Profit (*) 11 Profit (*) 12 Extraor expension (*) 13 Profit (*) 14 Profit (*) 15 Profit (*) 16 Extraor expension (*) 16 Extraor expension (*) 17 Profit (*) 18 Profit (*) 19 Profit (*) 10 Profit (*) 10 Profit (*) 11 Profit (*) 12 Extraor expension (*) 13 Profit (*) 14 Profit (*) 15 Profit (*) 16 Extraor expension (*) 16 Extraor expension (*) 17 Profit (*) 18 Profit (*) 19 Profit (*) 19 Profit (*) 10 Profit (*) 10 Profit (*) 11 Profit (*) 11 Profit (*) 12 Extraor expension (*) 13 Profit (*) 14 Profit (*) 15 Profit (*) 16 Profit (*) 17 Profit (*) 18 Profit (*) 19 Profit (*) 19 Profit (*) 10 Profit (*) 10 Profit (*) 11 Profit (*) 11 Profit (*) 12 Profit (*) 13 Profit (*) 14 Profit (*) 15 Profit (*) 15 Profit (*) 16 Profit (*) 16 Profit (*) 17 Profit (*) 18 Profit (*) 18 Profit (*) 19 Profit (*) 19 Profit (*) 10 Profit (*) 10 Profit (*) 10 Profit (*) 11 Profit (*) 12 Profit (*) 13 Profit (*) 14 Profit (*) 15 Profit (*) 15 Profit (*) 16 Profit (*) 16 Profit (*) 17 Profit (*) 18 Profit (*) 18 Profit (*) 19 Profit (*) 19 Profit (*) 10 Profit (*) 10 Profit (*) 10 Profit (*) 10 Profit (*) 11 Profit (*) 11 Profit (*) 12 Profit (*) 12 Profit (*) 13 Profit (*) 14 Profit (*) 15 Profit (*) 15 Profit (*) 16 Profit (*) 16 Profit (*) 17 Profit (*) 17 Prof	tal Expenditure:	5.17	1.63	1.35	9.89	5.94	
Items (*) 4 Other In 5 Profit be Items (*) 6 Interest 7 Profit a Excepti 8 Excepti 9 Profit(+ Activitie 10 Tax ex 11 Net Pro Activitie 12 Extraor expens 13 Net Pro (11+12 14 Paid-up Value In 15 Reserv previous 16 Earning a) Basi	ofit from Operations before Other						
4 Other In 5 Profit be Items (3 Interest 7 Profit a Excepti 8 Excepti 9 Profit (+ Activitie 10 Tax ex 11 Net Profit Activitie 12 Extraor expens 13 Net Profit (11+12 Interest 14 Paid-up Value In Reserve previous 15 Reserve previous 16 Earning a) Basing 16 Earning a) Basing Items (11 Profit Interest I	ome, Interest and Exceptional						
5 Profit be Items (3) 6 Interest 7 Profit a Exception 8 Exception 9 Profit (+ Activitien 10 Tax expension 11 Net Profit (11+12) 14 Paid-up Value in Reserve previous 15 Reserve previous 16 Earning a) Basing in the	ms (1 - 2)	41.53	43.04	36.04	170.15	159.94	
Items (3) Interest Profit a Excepti Excepti Excepti Excepti Frofit(+ Activitie Interest Activitie Interest Activitie Interest Activitie Interest Activitie Interest Interest Activitie Interest	ner Income	3.63	(24.72)	(8.07)	(7.69)	6.70	
6 Interest 7 Profit a Excepti 8 Excepti 9 Profit(+ Activitie 10 Tax ext 11 Net Pro Activitie 12 Extraor expens 13 Net Pro (11+12 14 Paid-up Value I 15 Reserv previous 16 Earning a) Basi	ofit before Interest and Exceptional						
7 Profit a Excepti 8 Excepti 9 Profit(+ Activitie 10 Tax ex 11 Net Pro Activitie 12 Extraor expens 13 Net Pro (11+12 14 Paid-up Value I 15 Reserv previou 16 Earning a) Basi	ms (3 + 4)	45.16	18.32	27.97	162.46	166.64	
Exception Exception Exception Exception Profit(+) Activitien 10 Tax expension Activitien 12 Extraoring expension 13 Net Profit (11+12) 14 Paid-up Value in Paid-up Value in Previous 15 Reserve previous 16 Earning a) Basing a) Basing in Paid-up Profit in Earning a) Basing in Paid-up Previous 16 Earning a) Basing in Paid-up Previous 16 Earning a) Basing in Paid-up Previous 16 Earning a) Basing in Previous 16 Earning a) Basing in Previous 16 Earning a) Basing in Profit in Pro	erest	0.00	0.00	0.00	0.00	0.00	
9 Profit(+ Activitie 10 Tax ext 11 Net Profit Activitie 12 Extraor expens 13 Net Profit (11+12) 14 Paid-up Value I 15 Reserv Reserv previou 16 Earning a) Basi	ofit after Interest but before						
9 Profit(+ Activitie 10 Tax ex 11 Net Pro Activitie 12 Extraor expens 13 Net Pro (11+12 14 Paid-up Value I 15 Reserv Reserv previou 16 Earning a) Basi	ceptional item (5 - 6)	45.16	18.32	27.97	162.46	166.64	
Activities 10 Tax extends 11 Net Pro Activities 12 Extraor expens 13 Net Pro (11+12) 14 Paid-up Value I 15 Reserv Reserv previou 16 Earning a) Basi	ceptional Item	0.00	0.00	0.00	0.00	0.00	
10 Tax extended 11 Net Production Activities 12 Extraor expense 13 Net Product 14 Paid-up Value I Paid-up Value I Reserve previous 16 Earning a) Basing a) Basing I Product 16 Earning a) Basing I Product 16 Earning a) Basing I Product I I Product I I I I I I I I I I I I I I I I I I I	ofit(+)/Loss(-) from Ordinary						
11 Net Pro Activitie 12 Extraor expens 13 Net Pro (11+12 14 Paid-up Value I 15 Reserv Reserv previou 16 Earning a) Basi	tivities before tax (7+8)	45.16	18.32	27.97	162.46	166.64	
Activities 12 Extraor expense 13 Net Pro (11+12) 14 Paid-up Value F 15 Reserv Reserv previou 16 Earning a) Basi	x expenses (Including Deffered Tax)	14.38	13.71	9.53	46.20	45.87	
Activities 12 Extraor expense 13 Net Pro (11+12) 14 Paid-up Value F 15 Reserv Reserv previou 16 Earning a) Basi	t Profit(+)/Loss(-) from Ordinary						
expense 13 Net Pro (11+12) 14 Paid-up Value F Reserv Reserv previou 16 Earning a) Basi	tivities after tax (9 - 10)	30.78	4.61	18.44	116.26	120.77	
13 Net Pro (11+12) 14 Paid-up Value I Reserv previous 16 Earning a) Basi	traordinary Items (net of tax						
(11+12) 14 Paid-up Value Paid-up Reserve previous 16 Earning a) Basi	penses Rs.	0.00	0.00	0.00	0.00	0.00	
(11+12) 14 Paid-up Value Paid-up Reserve previous 16 Earning a) Basi	et Profit(+)/Loss(-) for the period						
Value I 15 Reserv Reserv previou 16 Earning a) Basi		30.78	4.61	18.44	116.26	120.77	
Value I 15 Reserv Reserv previou 16 Earning a) Basi	id-up equity share capital (Face						
15 Reserve Reserve previous 16 Earning a) Basi	lue Rs.10/- each)	170.62	170.62	170.62	170.62	170.62	
Reserve previou 16 Earning a) Basi	eserves excluding Revaluation						
previou 16 Earning a) Basi	eserves as per balance sheet of						
16 Earning a) Basi	evious accounting year	0.00	0.00	0.00	0.00	1351.60	
a) Basi	arnings Per Shares (EPS)						
•	Basic and diluted EPS	1.80	0.27	1.08	6.81	7.08	
17 Public	ublic Shareholding						
	o of Shares	39220	39220	39220	39220	39220	
	ercentage of shareholding	2.30			2.30	2.30	

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KOVALAM INVESTMENT & TRADING CO LTD

REGD. OFFICE: PREMISES OSWAL WOOLLEN MILLS LTD, G.T. ROAD, SHERPUR, LUDHIANA,

SEGMENT WISE REVENUE, RESULTS AND CAPITAL EMPLOYED UNDER CLAUSE 41 OF LISTING AGGREMENT

		(Rs. In Lakhs)				
SNO	PARTICULARS	QUARTER ENDED			YEAR ENDED	
		31.03.2012	31.12.2011	31.03.2011	31.03.2012	31.03.2011
		(Audited)	(Unaudited)	(Unaudited)	(Audited)	(Audited)
Α	SEGMENT REVENUE					
	Investment & Finance	22.49	(5.73)	3.65	86.33	80.30
	Services (Brokerage)	27.84	25.68	25.68	86.02	103.35
	Income from Operations	50.33	19.95	29.33	172.35	183.65
В	SEGEMENT RESULTS					
	Profit/(Loss) before Tax and Interest					
	Investment & Finance	17.48	(7.19)	2.46	77.10	63.95
	Services (Brokerage)	27.68	25.51	25.52	85.36	102.69
	Less: Interest	0.00	0.00	0.00	0.00	0.00
	Other Unallocable Expenditure	0.00	0.00	0.00	0.00	0.00
	Total Profit Before Tax	45.16	18.32	27.98	162.46	166.64
С	CAPITAL EMPLOYED					
	(Segment Assets-Segment Liabilities)					
	Investment & Finance	1620.76	1587.46	1506.65	1620.76	1506.64
	Services (Brokerage)	11.94	12.15	9.43	11.94	8.69
	Unallocable Assets Less Liabilities	5.78	8.09	8.98	5.78	6.89
	Total Capital Employed	1638.48	1607.70	1525.06	1638.48	1522.22

FOR KOVALAM INVESTMENT AND TRADING CO LTD

DIRECTOR

PLACE: LUDHIANA DATED: 31.08.2012

KOVALAM INVESTMENT AND TRADING CO. LTD REGD. OFFICE: PREMISES OSWAL WOOLLEN MILLS LTD.G.T.ROAD, SHERPUR, LUDHIANA

STATEMENT OF ASSETS AND LIABILITIES

		PARTICULARS	As at	As at
			31.03.2012	
— А		EQUITY AND LIABILITIES	(Audited)	(Audited)
	1	Shareholders' Funds		
		(a) Share Capital	170.60	470.00
		(b) Reserves and Surplus	170.62	170.62
		Sub-total - shareholders' Fund	1467.86 1638.48	1351.60 1522.22
	2	Share Application Money pending allotment	NIL	
		Minority interest *	NIL	NIL
		Non-Current Liabilities	NIL	NIL
		Current Liabilities	INIL	NIL
		(a) Other Current Liabilities	1.81	0.14
		(b) Short-Term provisions		
		(b) Choit-i citti piovisions	48.56	44.59
		TOTAL - EQUITY AND LIABILITIES	50.37 1688.85	44.73 1566.95
В		ASSETS	1000.00	1300.33
D	4	Non-Current Assets		
	ı		407.00	4 4 0 0 4
		(a) Fixed Assets	137.32	140.64
		(b) Non-Current Investments	791.25	914.22
		(c) Defferred Tax Assets (net)	6.86	6.20
	_	Sub-total - Non-Current Assets	935.43	1061.06
	2	Current Assets		
		(a) Current Investments	NIL	NIL
		(b) Inventories	NIL	NIL
		(c) Trade receivables	0.08	0.01
		(d) Cash and Cash Equivalents	9.48	17.02
		(e) Short-term loans and advances	731.84	480.17
		(f) Other current assets	12.02	8.69
		Sub-total - Current Assets	753.42	505.89
		TOTAL - ASSETS	1688.85	1566.95

FOR KOVALAM INVESTMENTS AND TRADING CO.LTD

DIRECTOR

PLACE: LUDHIANA DATE: 31.08.2012

Sr.	Particulars	Ql	QUARTER ENDED			YEAR ENDED	
No.		31.03.2012	31.12.2011	31.03.2011	31.03.2012	31.03.2011	
<u></u>		(Audited)	(Unaudited)	(Unaudited)	(Audited)	(Audited)	
18	Promoters and promoter group						
	a) Pledged/Encumbered						
	- Number of Shares	NIL	NIL	NIL	NIL	NIL	
	- Percentage of Share(as a % of the			· · · · ·		1 1 1 1 1 1 1 1	
	total shareholding of promoter and						
	promoter group)	N.A.	N.A.	N.A.	N.A.	N.A.	
	- Percentage of Share(as a % of the					• • • • • • • • • • • • • • • • • • • •	
	total share capital of the company)	N.A.	N.A.	N.A.	N.A.	N.A.	
	b) Non-encumbered						
	- Number of Shares	1666990	1666990	1666990	1666990	1666990	
	- Percentage of Share(as a % of the						
	total shareholding of promoter and						
	promoter group)	100	100	100	100	100	
	- Percentage of Share(as a % of the						
	total share capital of the company)	97.70	97.70	97.70	97.70	97.70	

NOTE:

- 1 There are no investor complaints received or lying unresolved at the end of the quarter ending on 31st March, 2012.
- 2 Previous year's figures have been regrouped to conform to current year's classification.
- 3 The Figures of the last quarter are the balancing figures between audited figures inrespect of full financial year and published year to date figures upto the third quarter of the current financial year.

The above audited financial results have been taken on record in the board of Directors meeting of the company held on 31.08.2012.

FOR KOVALAM INVESTMENT AND RADING CO LTD

DIRECTOR

PLACE: LUDHIANA

DATED: 31.08.2012