

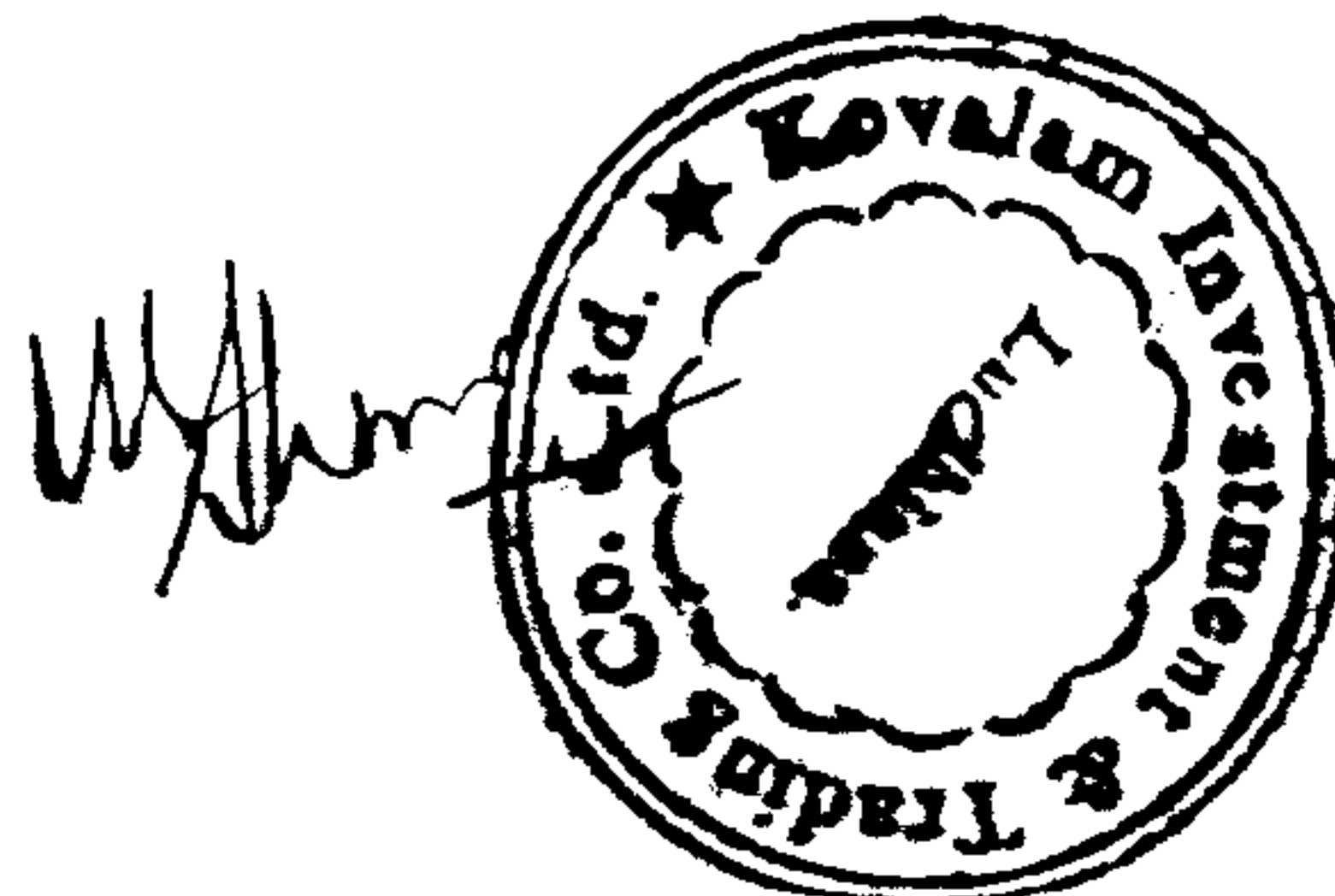
KOVALAM INVESTMENT AND TRADING CO LTD

REGD. OFFICE: PREMISES OSWAL WOOLLEN MILLS LTD, G.T. ROAD, SHERPUR, LUDHIANA

AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31.03.2012

(Rs. In Lakhs)

Sr. No.	Particulars	QUARTER ENDED			YEAR ENDED	
		31.03.2012 (Audited)	31.12.2011 (Unaudited)	31.03.2011 (Unaudited)	31.03.2012 (Audited)	31.03.2011 (Audited)
1	a) Net Sales/Income from Operations	46.45	44.57	37.39	179.69	165.88
	b) Other Operating Income	0.25	0.10	0.00	0.35	0.00
	Total Income :	46.70	44.67	37.39	180.04	165.88
2	Expenditure					
	a) Employees Cost	0.16	0.17	0.16	0.66	0.66
	b) Depreciation	0.83	0.83	0.92	3.32	3.69
	c) Other Expenses	4.18	0.63	0.27	5.91	1.59
	Total Expenditure:	5.17	1.63	1.35	9.89	5.94
3	Profit from Operations before Other Income, Interest and Exceptional Items (1 - 2)	41.53	43.04	36.04	170.15	159.94
4	Other Income	3.63	(24.72)	(8.07)	(7.69)	6.70
5	Profit before Interest and Exceptional Items (3 + 4)	45.16	18.32	27.97	162.46	166.64
6	Interest	0.00	0.00	0.00	0.00	0.00
7	Profit after Interest but before Exceptional Item (5 - 6)	45.16	18.32	27.97	162.46	166.64
8	Exceptional Item	0.00	0.00	0.00	0.00	0.00
9	Profit(+)/Loss(-) from Ordinary Activities before tax (7+8)	45.16	18.32	27.97	162.46	166.64
10	Tax expenses (Including Deffered Tax)	14.38	13.71	9.53	46.20	45.87
11	Net Profit(+)/Loss(-) from Ordinary Activities after tax (9 - 10)	30.78	4.61	18.44	116.26	120.77
12	Extraordinary Items (net of tax expenses Rs.	0.00	0.00	0.00	0.00	0.00
13	Net Profit(+)/Loss(-) for the period (11+12)	30.78	4.61	18.44	116.26	120.77
14	Paid-up equity share capital (Face Value Rs.10/- each)	170.62	170.62	170.62	170.62	170.62
15	Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year	0.00	0.00	0.00	0.00	1351.60
16	Earnings Per Shares (EPS)					
	a) Basic and diluted EPS	1.80	0.27	1.08	6.81	7.08
17	Public Shareholding					
	No of Shares	39220	39220	39220	39220	39220
	Percentage of shareholding	2.30	2.30	2.30	2.30	2.30



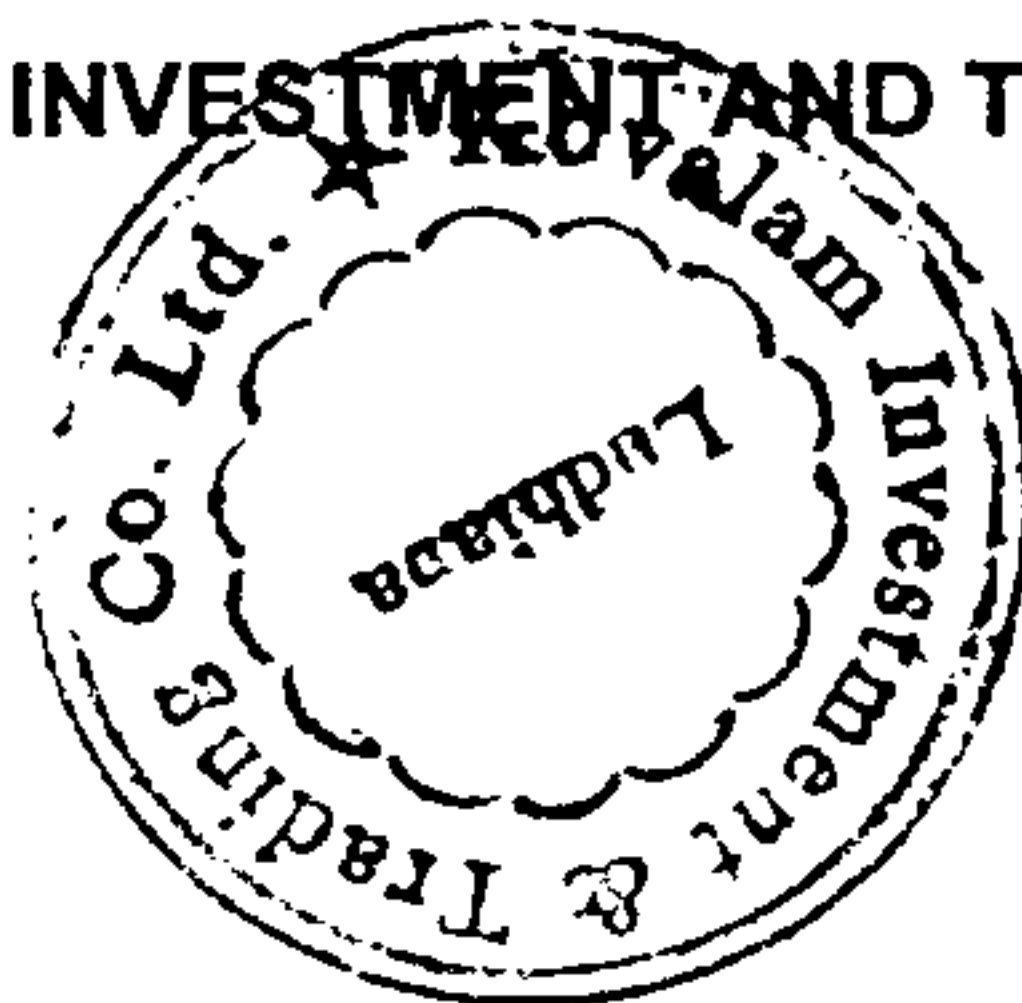
KOVALAM INVESTMENT & TRADING CO LTD

REGD. OFFICE: PREMISES OSWAL WOOLLEN MILLS LTD, G.T. ROAD, SHERPUR, LUDHIANA.

SEGMENT WISE REVENUE, RESULTS AND CAPITAL EMPLOYED UNDER CLAUSE 41 OF LISTING AGREEMENT

		(Rs. In Lakhs)				
SNO	PARTICULARS	QUARTER ENDED			YEAR ENDED	
		31.03.2012	31.12.2011	31.03.2011	31.03.2012	31.03.2011
		(Audited)	(Unaudited)	(Unaudited)	(Audited)	(Audited)
A	<u>SEGMENT REVENUE</u>					
	Investment & Finance	22.49	(5.73)	3.65	86.33	80.30
	Services (Brokerage)	27.84	25.68	25.68	86.02	103.35
	Income from Operations	50.33	19.95	29.33	172.35	183.65
B	<u>SEGEMENT RESULTS</u>					
	<u>Profit/(Loss) before Tax and Interest</u>					
	Investment & Finance	17.48	(7.19)	2.46	77.10	63.95
	Services (Brokerage)	27.68	25.51	25.52	85.36	102.69
	Less: Interest	0.00	0.00	0.00	0.00	0.00
	Other Unallocable Expenditure	0.00	0.00	0.00	0.00	0.00
	Total Profit Before Tax	45.16	18.32	27.98	162.46	166.64
C	<u>CAPITAL EMPLOYED</u>					
	(Segment Assets-Segment Liabilities)					
	Investment & Finance	1620.76	1587.46	1506.65	1620.76	1506.64
	Services (Brokerage)	11.94	12.15	9.43	11.94	8.69
	Unallocable Assets Less Liabilities	5.78	8.09	8.98	5.78	6.89
	Total Capital Employed	1638.48	1607.70	1525.06	1638.48	1522.22

FOR KOVALAM INVESTMENT AND TRADING CO LTD



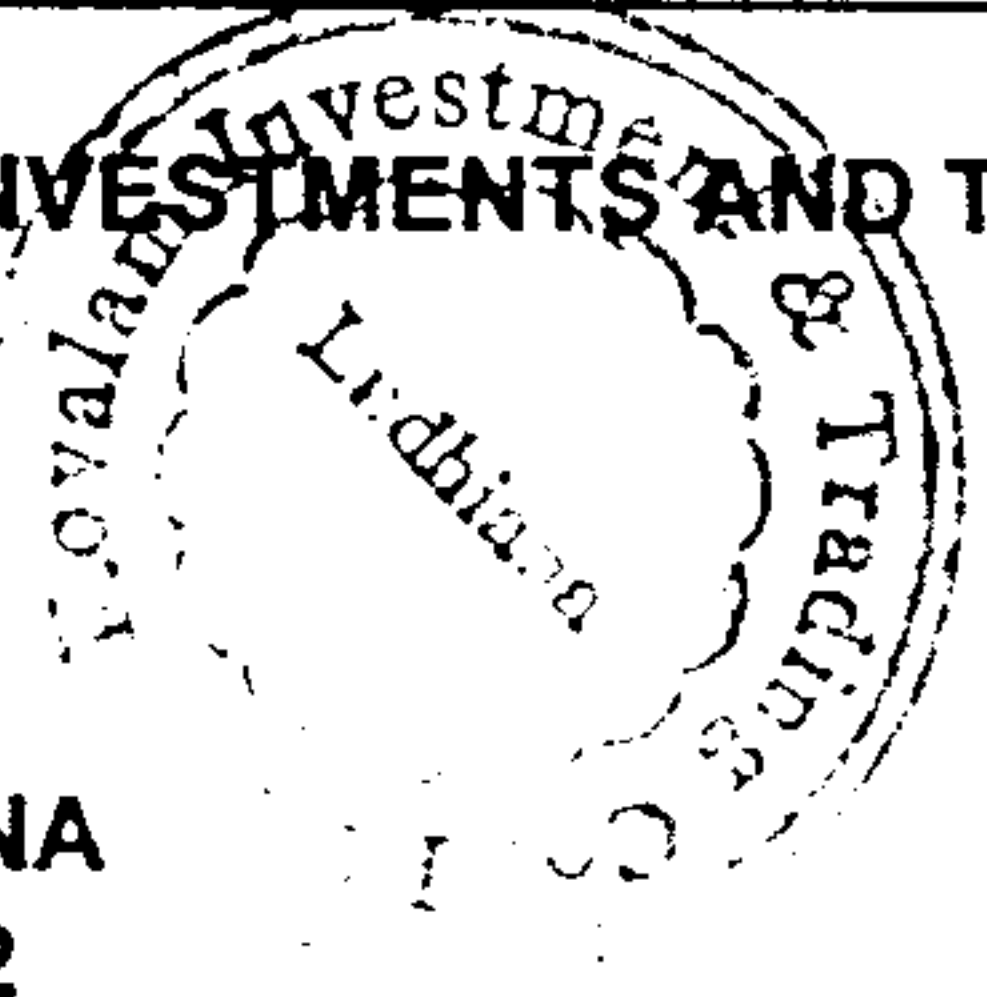

DIRECTOR

PLACE: LUDHIANA

DATED: 31.08.2012

KOVALAM INVESTMENT AND TRADING CO. LTD**REGD. OFFICE: PREMISES OSWAL WOOLLEN MILLS LTD.G.T.ROAD, SHERPUR, LUDHIANA****STATEMENT OF ASSETS AND LIABILITIES**

PARTICULARS		As at 31.03.2012 (Audited)	As at 31.03.2011 (Audited)
A	<u>EQUITY AND LIABILITIES</u>		
1	Shareholders' Funds		
	(a) Share Capital	170.62	170.62
	(b) Reserves and Surplus	1467.86	1351.60
	Sub-total - shareholders' Fund	1638.48	1522.22
2	Share Application Money pending allotment	NIL	NIL
3	Minority interest *	NIL	NIL
4	Non-Current Liabilities	NIL	NIL
5	<u>Current Liabilities</u>		
	(a) Other Current Liabilities	1.81	0.14
	(b) Short-Term provisions	48.56	44.59
		50.37	44.73
	TOTAL - EQUITY AND LIABILITIES	1688.85	1566.95
B	<u>ASSETS</u>		
1	Non-Current Assets		
	(a) Fixed Assets	137.32	140.64
	(b) Non-Current Investments	791.25	914.22
	(c) Deferred Tax Assets (net)	6.86	6.20
	Sub-total - Non-Current Assets	935.43	1061.06
2	Current Assets		
	(a) Current Investments	NIL	NIL
	(b) Inventories	NIL	NIL
	(c) Trade receivables	0.08	0.01
	(d) Cash and Cash Equivalents	9.48	17.02
	(e) Short-term loans and advances	731.84	480.17
	(f) Other current assets	12.02	8.69
	Sub-total - Current Assets	753.42	505.89
	TOTAL - ASSETS	1688.85	1566.95

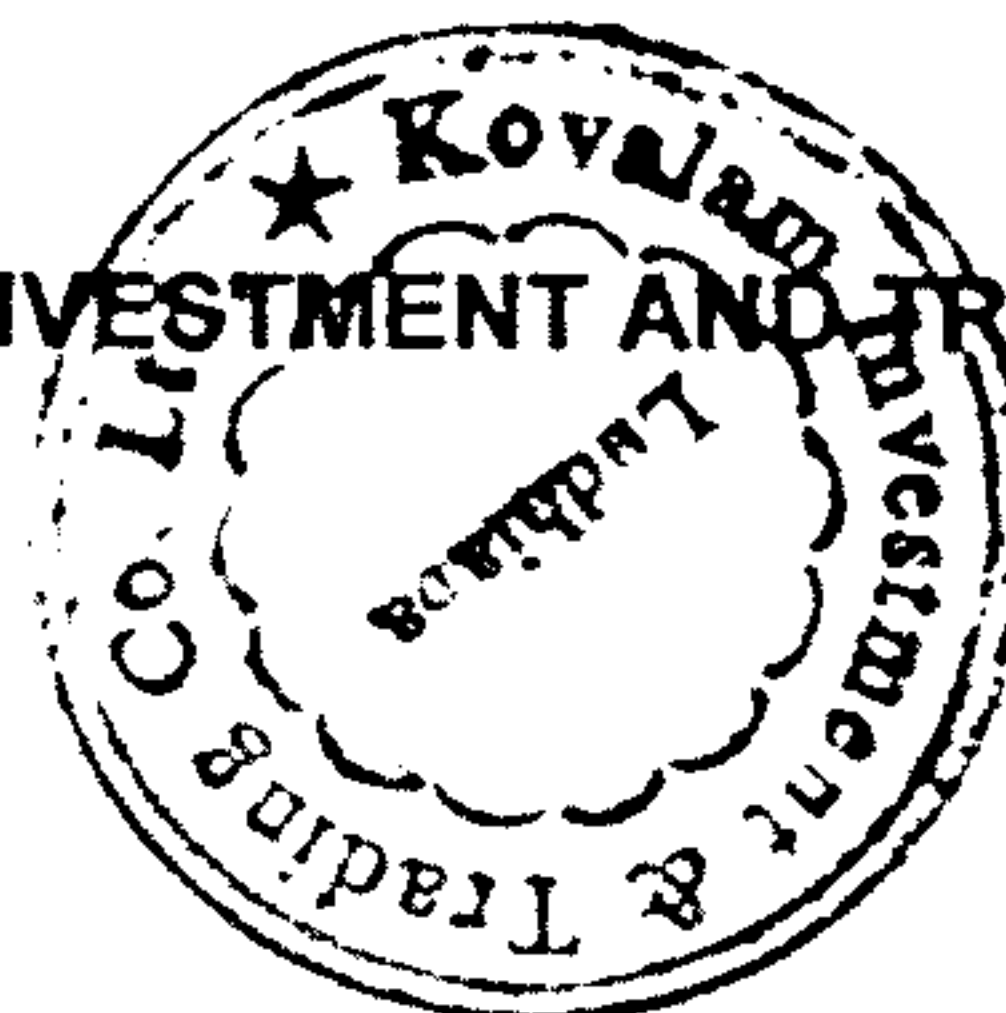
FOR KOVALAM INVESTMENTS AND TRADING CO.LTD
DIRECTOR**PLACE : LUDHIANA****DATE : 31.08.2012**


Sr. No.	Particulars	QUARTER ENDED			YEAR ENDED	
		31.03.2012 (Audited)	31.12.2011 (Unaudited)	31.03.2011 (Unaudited)	31.03.2012 (Audited)	31.03.2011 (Audited)
18	Promoters and promoter group					
	a) Pledged/Encumbered					
	- Number of Shares	NIL	NIL	NIL	NIL	NIL
	- Percentage of Share(as a % of the total shareholding of promoter and promoter group)	N.A.	N.A.	N.A.	N.A.	N.A.
	- Percentage of Share(as a % of the total share capital of the company)	N.A.	N.A.	N.A.	N.A.	N.A.
	b) Non-encumbered					
	- Number of Shares	1666990	1666990	1666990	1666990	1666990
	- Percentage of Share(as a % of the total shareholding of promoter and promoter group)	100	100	100	100	100
	- Percentage of Share(as a % of the total share capital of the company)	97.70	97.70	97.70	97.70	97.70

NOTE :

- 1 There are no investor complaints received or lying unresolved at the end of the quarter ending on 31st March, 2012.
- 2 Previous year's figures have been regrouped to conform to current year's classification.
- 3 The Figures of the last quarter are the balancing figures between audited figures in respect of full financial year and published year to date figures upto the third quarter of the current financial year.
- 4 The above audited financial results have been taken on record in the board of Directors meeting of the company held on 31.08.2012.

FOR KOVALAM INVESTMENT AND TRADING CO LTD



[Signature]
DIRECTOR

PLACE: LUDHIANA

DATED: 31.08.2012