

CIN: L65910PB1981PLC023058
GSTIN: 03AAACK4419L1ZO
PAN: AAACK4419L
Email: kovalam@owmnahar.com

KOVALAM INVESTMENT AND TRADING COMPANY LIMITED

REGD. OFFICE: PREMISES OSWAL WOOLLEN MILLS LTD, G.T. ROAD, SHERPUR, LUDHIANA-141003

June 27, 2022

**Corporate Relations Department,
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai – 400001**

Scrip Code: 505585

Sub.: APPOINTMENT OF STATUTORY AUDITORS OF THE COMPANY.

Dear Sir/ Madam,

Pursuant to Regulation 30 read with Schedule III of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we would like to inform you that the shareholders of the Company in their 40th Annual General Meeting held today i.e. Monday, the 27th day of June, 2022 at 04:00 P.M. through **Video Conferencing (VC)/ Other Audio Visual Means (OAVM)**, has re-appointed M/s. YAPL & Co., Chartered Accountants, Ludhiana (Firm Registration No. 017800N) as Statutory Auditors of the Company to hold office for a second term of 5 (Five) consecutive years commencing from conclusion of 40th (Fortieth) Annual General Meeting held on June 27, 2022 till the conclusion of 45th (Forty Fifth) Annual General Meeting of the Company to be held in the year 2027.

Further, the brief profile and other details in respect of re- appointment of aforesaid Statutory Auditors as required under SEBI Circular No. CIR/CFD/CMD/4/2015 dated September 09, 2015 is enclosed herewith as an **Annexure-A**.

This is for your information and record.

Thanking you,

Yours Truly,

For Kovalam Investment and Trading Company Limited

**Jyoti Sud
Company Secretary & Compliance Officer**

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Annexure-A

Disclosure of information pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. CIR/CFD/CMD/4/2015 dated 9th September 2015.

Sr. No.	Details of events that need to be provided	Information of such event(s)
		M/s. YAPL & Co., Chartered Accountants
1.	Reason for change viz. appointment, resignation, removal, death or otherwise;	The first term of M/s. YAPL & Co., Chartered Accountants, Statutory Auditors is valid upto the 40 th Annual General Meeting of the Company. Pursuant to provisions of Section 139 of the Companies Act, 2013 and rules made thereunder, the Company has re-appointed M/s. YAPL & Co., Chartered Accountants, Statutory Auditors of the Company to hold office for a second term of 5 (Five) consecutive years commencing from conclusion of 40th (Fortieth) Annual General Meeting held on June 27, 2022 till the conclusion of 45th (Forty Fifth) Annual General Meeting of the Company to be held in the year 2027.
2.	Date of appointment/cessation (as applicable) & Term of appointment	June 27, 2022 5 (Five) consecutive years commencing from conclusion of 40th (Fortieth) Annual General Meeting held on June 27, 2022 till the conclusion of 45th (Forty Fifth) Annual General Meeting of the Company to be held in the year 2027
3.	Brief profile (in case of appointment);	M/s. YAPL & Co., Chartered Accountants, Ludhiana (Partnership Firm) having firm registration no. 017800N, registered with the Institute of Chartered Accountants of India. The registered office of the firm is K-102, Kismat Complex, G. T. Road, Miller Ganj, Ludhiana – 141 003, Punjab. M/s. YAPL & Co., Chartered Accountants provides statutory audit, tax audit, taxation & other consultancy services to large & small clients. Apart from statutory audit, the firm also has expertise in other allied areas. The firm has been statutory auditors of large listed companies to cross section of industries and carries a good professional track-record.
4.	Disclosure of relationships between directors (in case of appointment of a director)	Not Applicable