



# Oswal Leasing Limited

Regd. Office : 105, Ashoka Estate, 24, Barakhamba Road, New Delhi - 110 001  
E-mail : oswal\_leasing@owmnahar.com , CIN : L65910DL1983PLC016036

Ref. No. Company Code: 2263.....

09<sup>th</sup> February 2018  
Date

The Secretary,  
Bombay Stock Exchange Limited,  
Phiroze Jeejeebhoy Towers,  
Dalal Street,  
Mumbai – 400 001

Dear Sir,

## Oswal Leasing Limited – Outcome of the Board Meeting

Pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure requirements – Regulations 2015), we would like to inform you that the Board of Directors of Oswal Leasing Limited in its meeting held on 09<sup>th</sup> February 2018 transacted the business, consider and approved the Un-audited Financial Results for the Quarter and Nine Months ended December 31, 2017.

Pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosure requirements – Regulations 2015), we enclose the following:-

- Un-audited financial results for the Quarter and Nine Months ended December 31, 2017.
- Limited Review Report Pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosure requirements – Regulations 2015).

The meeting commenced on 3:00 P.M. and concluded on 04:15 P.M.

This is for your information and record. Kindly acknowledge the receipt and oblige.

Thanking you,

Yours faithfully,  
For Oswal Leasing Limited

  
(VIJAY KUMAR GUPTA)  
DIRECTOR & COMPLIANCE OFFICER  
DIN: 00506399

**STATEMENT OF FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED DECEMBER 31, 2017**

(Rs In Lacs)

Sr. No.	Particulars	Three Months Ended			Year to Date (YTD)		Year Ended
		31.12.2017 (Unaudited)	30.09.2017 (Unaudited)	31.12.2016 (Unaudited)	31.12.2017 (Unaudited)	31.12.2016 (Unaudited)	31.03.2017 (Audited)
I	Revenue from operations	3.90	3.82	4.01	11.52	12.04	15.79
II	Other Income	0.42	0.42	0.50	0.42	0.50	0.50
III	<b>Total Income from operations</b>	<b>4.32</b>	<b>4.24</b>	<b>4.51</b>	<b>11.94</b>	<b>12.54</b>	<b>16.29</b>
IV	Expenses						
(a)	Postage/Courier Exps	0.23	0.00	0.27	0.23	0.27	0.27
(b)	Printing & Stationery	0.51	0.00	0.49	0.51	0.49	0.50
(c)	Advertising Exps	0.07	0.09	0.05	0.21	0.18	0.23
(d)	Listing Fees	0.00	0.00	0.00	2.88	2.29	2.29
(e)	AGM Exps	0.12	0.12	0.12	0.24	0.24	0.24
(f)	Legal & Professional	0.49	0.01	0.13	0.49	0.48	0.47
(g)	Provisions & Written Off	0.02	0.00	0.58	0.44	0.58	0.42
(h)	Director Sitting Fees	0.00	0.00	0.00	0.00	0.00	0.66
(i)	Others	0.08	0.07	0.06	0.46	0.07	0.47
	<b>Total Expenses</b>	<b>1.52</b>	<b>0.27</b>	<b>1.70</b>	<b>5.46</b>	<b>4.60</b>	<b>5.55</b>
V	Profit / (Loss) before exceptional and extraordinary items & Tax	2.80	3.97	2.81	6.48	7.94	10.74
VI	Exceptional Items (Prior Period Expenses)	0.74	0.00	0.00	0.74	0.00	0.00
VII	<b>Profit / (Loss) before extraordinary items &amp; Tax</b>	<b>2.06</b>	<b>3.97</b>	<b>2.81</b>	<b>5.74</b>	<b>7.94</b>	<b>10.74</b>
VIII	Extraordinary Items	0.00	0.00	0.00	0.00	0.00	0.00
IX	<b>Profit before Tax</b>	<b>2.06</b>	<b>3.97</b>	<b>2.81</b>	<b>5.74</b>	<b>7.94</b>	<b>10.74</b>
X	Tax expense						
-	Current	0.43	0.89	0.81	1.48	2.35	3.14
XI	<b>Net profit / (loss) for the period</b>	<b>1.63</b>	<b>3.08</b>	<b>2.00</b>	<b>4.26</b>	<b>5.59</b>	<b>7.61</b>
XII	Paid-up Equity Share Capital (Face Value Rs 10/- per share)	50.00	50.00	50.00	50.00	50.00	50.00
XIII	Reserves excluding revaluation reserves as per balance sheet of previous accounting year	-	-	-	-	-	214.01
XIV	Earning per Share (EPS) (of Rs. 10) (not annualised)						
(a)	Basic & diluted EPS before extraordinary items						
-	Basic	0.33	0.62	0.40	0.85	1.12	1.52
-	Diluted	0.33	0.62	0.40	0.85	1.12	1.52

**Notes:**

- The above financial results have been reviewed and recommended by the Audit Committee and taken on record by the Board of Directors of the company at their meeting held on 09.02.2018.
- The financial results have been arrived after considering provision for standard assets as per RBI guidelines.
- The disclosure requirements of Ind AS -108 issue by Institute of Chartered Accountants of India are not applicable as the main activities of the company falls under same category i.e. Investment / Financial Activity. They are mandatory for accounting period starting from 1st April, 2018.
- The figures of previous periods have been re-grouped/recasted/rearranged, wherever necessary, to make them comparable.

For K R Aggarwal & Associates  
 Chartered Accountants  
 FRN: 030088N

(Kanika Gupta)  
 Partner  
 Membership No. 539337  
 Place : New Delhi  
 Date : 09/02/2018



For Oswal Leasing Ltd

*[Signature]*  
 Director





**K R AGGARWAL & ASSOCIATES**  
**CHARTERED ACCOUNTANTS**  
1155, St.No.6, Krishna Nagar,  
Ludhiana-141001

**MB:780019361**

***Email:kraggarwalassociates@gmail.com***

**AUDITOR'S LIMITED REVIEW REPORT FOR THE QUARTER ENDED 31<sup>st</sup> December**  
**, 2017 OF OSWAL LEASING LIMITED.**

We have reviewed the accompanying statement of unaudited financial results of Oswal Leasing Limited having registered office at 105 Ashoka Estate, 24 Barakhamba Road, New Delhi for the quarter ended 31<sup>st</sup> December, 2017. This statement is the responsibility of the Company's management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "***Review of interim financial information performed by the Independent Auditor of the Entity***" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedure applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For K R Aggarwal & Associates.

Chartered Accountants

FRN: 030088N

*Kanika*

(Kanika Gupta)

(Partner)

Membership No: 539337



New Delhi

09<sup>th</sup> February 2018