



K R AGGARWAL & ASSOCIATES
CHARTERED ACCOUNTANTS

1155, St.No.6, Krishna Nagar,
Near Aastha Hospital, Civil Lines,
Ludhiana-141001

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Email:kraggarwalassociates@gmail.com

AUDITOR'S LIMITED REVIEW REPORT FOR THE QUARTER ENDED 30th SEPTEMBER,
2017 OF OSWAL LEASING LIMITED.

We have reviewed the accompanying statement of unaudited financial results of Oswal Leasing Limited having registered office at 105 Ashoka Estate, 24 Barakhamba Road, New Delhi for the quarter ended 30th Sep, 2017. This statement is the responsibility of the Company's management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "**Review of interim financial information performed by the Independent Auditor of the Entity**" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedure applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For K R Aggarwal & Associates.

Chartered Accountants

FRN: 030088N



(Kanika Gupta)

(Partner)

Membership No: 539337

New Delhi

10th Nov 2017



Oswal Leasing Limited

Regd. Office : 105, Ashoka Estate, 24, Barakhamba Road, New Delhi - 110 001
E-mail : oswal_leasing@owmnahar.com , CIN : L65910DL1983PLC016036

Ref. No. :

Date :

OLL/ND/2017
Company Code: 2263

10th November 2017

The Secretary,
Bombay Stock Exchange Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai – 400 001

Dear Sir,

Oswal Leasing Limited – Outcome of the Board Meeting

Pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure requirements – Regulations 2015), we would like to inform you that the Board of Directors of Oswal Leasing Limited in its meeting held on 10th November 2017 transacted the business, consider and approved the Unaudited Financial Results for the quarter and half year ended September 30, 2017.

Pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosure requirements – Regulations 2015), we enclose the following:-

- Unaudited financial results for the quarter and half year ended September 30, 2017.
- Limited Review Report Pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosure requirements – Regulations 2015).

Kindly take the above documents on record.

Thanking you,

Yours faithfully,
For Oswal Leasing Limited

(VIJAY KUMAR GUPTA)
DIRECTOR & COMPLIANCE OFFICER
DIN: 00506399

STATEMENT OF FINANCIAL RESULTS FOR THE HALF YEAR ENDED SEPTEMBER 30, 2017

| Sr. No. | Particulars | Three Months Ended | | | Year to Date (YTD) | | (Rs In Lacs) |
|-----------|--|--------------------|-------------|-------------|--------------------|-------------|-------------------------|
| | | 30.09.2017 | 30.06.2017 | 30.09.2016 | 30.09.2017 | 30.09.2016 | Year Ended |
| | | (Unaudited) | (Unaudited) | (Unaudited) | (Unaudited) | (Unaudited) | 31.03.2017 (Audited) |
| I | Revenue from operations | 3.82 | 3.80 | 4.14 | 7.62 | 8.04 | 15.79 |
| II | Other Income | 0.42 | 0.42 | 0.57 | 0.42 | 0.50 | 0.50 |
| III | Total Income from operations | 4.24 | 4.22 | 4.71 | 8.04 | 8.54 | 16.29 |
| IV | Expenses | | | | | | |
| (a) | Postage/Courier Exps | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.27 |
| (b) | Printing & Stationery | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.50 |
| (c) | Advertising Exps | 0.09 | 0.05 | 0.08 | 0.14 | 0.13 | 0.23 |
| (d) | Listing Fees | 0.00 | 2.88 | 0.00 | 2.88 | 2.29 | 2.29 |
| (e) | AGM Exps | 0.12 | 0.00 | 0.12 | 0.12 | 0.12 | 0.24 |
| (f) | Legal & Professional | 0.01 | 0.00 | 0.01 | 0.01 | 0.35 | 0.47 |
| (g) | Provisions & Written Off | 0.00 | 0.42 | 0.58 | 0.42 | 0.58 | 0.42 |
| (h) | Director Sitting Fees | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.66 |
| (i) | Others | 0.07 | 0.32 | 0.01 | 0.38 | 0.01 | 0.47 |
| | Total Expenses | 0.27 | 3.66 | 0.80 | 3.94 | 3.48 | 5.55 |
| V | Profit / (Loss) before exceptional and extraordinary items & Tax | 3.97 | 0.55 | 3.91 | 4.10 | 5.06 | 10.74 |
| VI | Exceptional Items | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| VII | Profit / (Loss) before extraordinary items & Tax | 3.97 | 0.55 | 3.91 | 4.10 | 5.06 | 10.74 |
| VIII | Extraordinary Items | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| IX | Profit before Tax | 3.97 | 0.55 | 3.91 | 4.10 | 5.06 | 10.74 |
| X | Tax expense | | | | | | |
| - Current | | 0.89 | 0.17 | 1.18 | 1.05 | 1.54 | 3.14 |
| XI | Net profit / (loss) for the period | 3.08 | 0.39 | 2.73 | 3.05 | 3.52 | 7.61 |
| XII | Paid-up Equity Share Capital (Face Value: Rs 10/- per share) | 50.00 | 50.00 | 50.00 | 50.00 | 50.00 | 50.00 |
| XIII | Reserves excluding revaluation reserves as per balance sheet of previous accounting year | - | - | - | - | - | 214.01 |
| XIV | Earning per Share (EPS) (of Rs. 10) (not annualised) | | | | | | |
| (a) | Basic & diluted EPS before extraordinary items | | | | | | |
| - Basic | | 0.62 | 0.08 | 0.55 | 0.61 | 0.70 | 1.52 |
| - Diluted | | 0.62 | 0.08 | 0.55 | 0.61 | 0.70 | 1.52 |

Statement of Assets and Liabilities

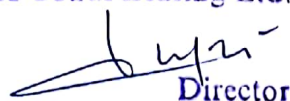
| Particulars | (Amt in Rs.) | | |
|---|------------------------------------|------------------------------------|----------------------------------|
| | As at 30.09.2017 (Unaudited) | As at 30.09.2016 (Unaudited) | As at 31.03.2017 (Audited) |
| A EQUITY AND LIABILITIES | | | |
| 1 Shareholder's Fund: | | | |
| (a) Share Capital | 5,000,000 | 5,000,000 | 5,000,000 |
| (b) Reserves and Surplus | 21,705,494 | 20,992,831.94 | 21,400,856 |
| Sub-total - Shareholders' Fund | 26,705,494 | 25,992,832 | 26,400,856 |
| 2 Current Liabilities | | | |
| (a) Other Current Liabilities | 26,684 | 19,557 | 78,171 |
| (b) Short Term Provisions | 419,079 | 15,393,058 | 313,586 |
| (c) Contingent Provisions against Standard Assets | 41,925 | 58,380 | 42,375 |
| Sub-total - Current Liabilities | 487,688 | 231,869 | 434,132 |
| Total - EQUITY AND LIABILITIES | 27,193,182 | 26,224,701 | 26,834,988 |
| B ASSETS | | | |
| 1 Non Current Assets | | | |
| (a) Non Current Investments | 8,549,000 | 8,549,000 | 8,549,000 |
| (b) Long Term Loans & Advances | 14,234 | 44,890 | 14,234 |
| Sub-total - Non Current Assets | 8,563,234 | 8,593,890 | 8,563,234 |
| 2 Current Assets | | | |
| (a) Cash & Bank Balances | 701,111 | 381,288 | 671,060 |
| (b) Short Term Loans & Advances | 17,928,837 | 17,249,523 | 17,600,694 |
| Sub-total - Current Assets | 18,629,948 | 17,630,811 | 18,271,754 |
| Total - ASSETS | 27,193,182 | 26,224,701 | 26,834,988 |

Notes:

- The above financial results have been reviewed and recommended by the Audit Committee and taken on record by the Board of Directors of the company at their meeting held on 10.11.2017.
- The financial results have been arrived after considering provision for standard assets as per RBI guidelines.
- The disclosure requirements of Ind AS -108 Issue by Institute of Chartered Accountants of India are not applicable as the main activities of the company falls under same category i.e. Investment / Financial Activity.
- The figures of previous periods have been re-grouped/recasted/rearranged, wherever necessary, to make them comparable.

Place : New Delhi
 Date : November 10, 2017

For Oswal Leasing Ltd.


 Director