



Oswal Leasing Limited

Regd. Office : 105, Ashoka Estate, 24, Barakhamba Road, New Delhi - 110 001
E-mail : oswal_leasing@owmnahar.com , CIN : L65910DL1983PLC016036

Ref. No. :

Date :

OLL/ND/2017
Company Code: 2263

27th May 2017

The Secretary,
Bombay Stock Exchange Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai – 400 001

Dear Sir,

Oswal Leasing Limited – Outcome of the Board Meeting

Pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure requirements – Regulations 2015), we would like to inform you that the Board of Directors of Oswal Leasing Limited in its meeting held on 27th May 2017 transacted the business, consider and approved the Audited Financial Results for the quarter and financial year ended March 31, 2017.

Pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosure requirements – Regulations 2015), we enclose the following:-

- Audited financial results for the quarter and financial year ended March 31, 2017.
- Auditor's Report & declaration Pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosure requirements – Regulations 2015).
- Form 'A' (for Audit Report with Unmodified opinion).

Kindly take the above documents on record.

Thanking you,

Yours faithfully,
For Oswal Leasing Limited


(VIJAY GUPTA)
Director & Compliance Officer

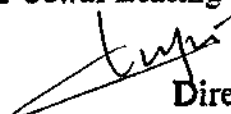
OSWAL LEASING LIMITED
 Regd. Office: 105, Ashoka Estate, 24-Barakhamba Road, New Delhi-110001
 Phone: (011)23313955, Fax: (011)23316374
 Email: oswal_leasing@owmnahar.com. CIN: L65910DL1983PLC016036

STATEMENT OF FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED MARCH 31, 2017

(Rs In Lacs)

Sr. No.	Particulars	Quarter Ended			Year Ended	
		31.03.2017 (Unaudited)	31.12.2016 (Unaudited)	31.03.2016 (Unaudited)	31.03.2017 (Audited)	31.03.2016 (Audited)
1	Income from operations	3.75	4.01	3.90	15.79	16.72
	Total Income from operations	3.75	4.01	3.90	15.79	16.72
2	Expenses					
(a)	Postage/Courier Exps	0.00	0.27	0.00	0.27	0.26
(b)	Printing & Stationery	0.01	0.49	0.00	0.50	0.44
(c)	Advertising Exps	0.05	0.05	0.04	0.23	0.40
(d)	Listing Fees	0.00	0.00	0.00	2.29	2.25
(e)	AGM Exps	0.00	0.12	0.00	0.24	0.31
(f)	Legal & Professional	0.00	0.13	0.55	0.47	0.56
(g)	Provisions & Written Off	0.42	0.58	0.50	0.42	0.50
(h)	Director Sitting Fees	0.66	0.00	0.80	0.66	0.80
(i)	Others	0.40	0.06	0.22	0.47	0.48
	Total Expenses	1.54	1.70	2.11	5.55	6.00
3	Profit / (Loss) from operations before other income, finance costs and exceptional items (1-2)	2.21	2.31	1.79	10.24	10.72
4	Other Income	0.50	0.50	0.41	0.50	0.38
5	Profit / (Loss) from ordinary activities before finance costs and exceptional items (3+4)	2.71	2.81	2.20	10.74	11.10
6	Finance Costs	0.00	0.00	0.00	0.00	0.00
7	Profit / (loss) from ordinary activities after finance costs but before exceptional items (5-6)	2.71	2.81	2.20	10.74	11.10
8	Exceptional income / (expenses)	0.00	0.00	0.00	0.00	0.00
9	Profit / (loss) from ordinary activities before tax (7+8)	2.71	2.81	2.20	10.74	11.10
10	Tax expense					
-	Current	0.79	0.81	0.67	3.14	3.42
11	Net profit / (loss) from ordinary activities after tax (9-10)	1.93	2.00	1.53	7.60	7.68
12	Extraordinary items (net of tax)	0.00	0.00	0.00	0.00	0.00
13	Net profit / (loss) for the period (11-12)	1.93	2.00	1.53	7.60	7.68
14	Paid-up Equity Share Capital (Face Value: Rs 10/- per share)	50.00	50.00	50.00	50.00	50.00
15	Reserves excluding revaluation reserves as per balance sheet of previous accounting year	-	-	-	214.01	206.41
16	Earning per Share (EPS) (of Rs. 10) (not annualised)					
(a)	Basic & diluted EPS before extraordinary items					
-	Basic	0.39	0.40	0.31	1.52	1.54
-	Diluted	0.39	0.40	0.31	1.52	1.54
(b)	Basic & diluted EPS after extraordinary items					
-	Basic	0.39	0.40	0.31	1.52	1.54
-	Diluted	0.39	0.40	0.31	1.52	1.54

For Oswal Leasing Ltd


 Director

Statement of Assets and Liabilities

(Amt in Rs.)

Particulars	As at 31.03.2017 (Audited)	As at 31.03.2016 (Audited)
A EQUITY AND LIABILITIES		
1 Shareholder's Fund:		
(a) Share Capital	5,000,000	5,000,000
(b) Reserves and Surplus	21,400,856	20,640,681
Sub-total - Shareholders' Fund	26,400,856	25,640,681
2 Current Liabilities		
(a) Other Current Liabilities	78,171	109,451
(b) Short Term Provisions	313,586	341,661
(c) Contingent Provisions against Standard Assets	42,375	49,800
Sub-total - Current Liabilities	434,132	500,912
Total - EQUITY AND LIABILITIES	26,834,988	26,141,593
B ASSETS		
1 Non Current Assets		
(a) Non Current Investments	8,549,000	8,549,000
(b) Long Term Loans & Advances	14,234	14,234
Sub-total - Non Current Assets	8,563,234	8,563,234
2 Current Assets		
(a) Cash & Bank Balances	671,060	197,406
(b) Short Term Loans & Advances	17,600,694	17,380,953
Sub-total - Current Assets	18,271,754	17,578,359
Total - ASSETS	26,834,988	26,141,593

Notes:

- 1 The above financial results have been reviewed and recommended by the Audit Committee and taken on record by the Board of Directors of the company at their meeting held on 27.05.2017.
- 2 The financial results have been arrived after considering provision for standard assets as per RBI guidelines.
- 3 Segment report as defined in Accounting Standard (AS-17) is not applicable.
- 4 The figures of previous periods have been re-grouped, Wherever necessary, to conform to the current period classification.

Place : New Delhi
Date : May 27, 2017

For Oswal Leasing Ltd


Director



RAJ GUPTA & CO.

Chartered Accountants

Head Off: 3049/1 SECTOR 38-D

Chandigarh, 160036

Phone(0161)2430089,9815643637

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Near Fountain Chowk ,

Civil Lines, Ludhiana-141001

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Auditor's Report on Quarterly Financial Results and Year to Date Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To

Board of Directors of Oswal Leasing Limited

We have audited the quarterly financial results of Oswal Leasing Limited for the quarter ended 31st March 2017 and the year to date results for the period 01 April 2016 to 31 March 2017, attached herewith, being submitted by the company Pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. These quarterly financial results as well as the year to date financial results have been prepared on the basis of the interim financial statements, which are the responsibility of the company's management. Our responsibility is to express an opinion on these financial results based on our audit of such interim financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard for Interim Financial Reporting (AS 25/ Ind AS 34), prescribed, under section 133 of the Companies Act, 2013 read with relevant rules issued there under; and other accounting principles generally accepted in India.

We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement(s). An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.

In our opinion and to the best of our information and according to the explanations given to us these quarterly financial results as well as the year to date results:

- i) are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 in this regard; and
- ii) give a true and fair view of the net profit and other financial information for the quarter ended 31st March 2017 as well as the year to date results for the period from 01 April 2016 to 31 March 2017.

For Raj Gupta and co

Chartered Accountants

FRN: 000203N

Raj Kumar Gupta




(Partner)

Membership No. 017039

Ludhiana.

27th May 2017

FORM A (for Audit Report with Unmodified opinion)

1.	Name of the Company	OSWAL LEASING LIMITED
2.	Annual Financial Statements for the year ended	31 st March 2017
3.	Type of Audit Observation	Unmodified
4.	Frequency of Observation	N.A.
5.	To be signed by- <ul style="list-style-type: none">• Director • Auditor of the company • Audit Committee Chairman	<p>For Oswal Leasing Limited</p> <p></p> <p>Navdeep Sharma Director</p> <p>For Raj Gupta and co Chartered Accountants FRN: 000203N</p> <p></p> <p>Raj Kumar Gupta (Partner) Membership No: 017039</p> <p>For Oswal Leasing Limited</p> <p></p> <p>Vijay Gupta Chairman – Audit Committee</p>