

DEMAND/CALL LOAN POLICY

The Company is engaged in the investment activities comprises in Short Term Investment activities i.e. Trading Investment and long Term investment activities i.e. Capital Investment. Presently, the Company being a NBFC is not granting/intending to grant demand/call loans. However, keeping in view the future activities of this nature, the Company framed a Demand/Call Loan Policy as enumerated below:

1. Company will grant the Demand/Call loans to the entities having good track record, financial soundness and/or good rating.
2. Company provides a cut off date i.e. 1 to 7 days within which the repayment of demand or call loan shall be demanded or called up.
3. The sanctioning authority (i.e. Investment Committee of the Company) shall, record specific reasons in writing at the time of sanctioning demand or call loan, if the cut off date for demanding or calling up such loan is stipulated beyond a period of one year from the date of sanction of such loans.
4. The rate of interest is applicable as per prevailing market rate and such interest shall be payable quarterly or as per prevailing business practices..
5. The sanctioning authority shall, record specific reasons in writing at the time of sanctioning demand or call loan, if no interest is stipulated or a moratorium is granted for any period.
6. A cut off date, for review of performance of the loan, not exceeding 3 months commencing from the date of sanction.
7. Periodically review shall be made for such loans and such loans shall not be renewed unless the periodical review has shown satisfactory compliance with the terms of sanction..
8. The policy can altered/revised as per changed market scenario and/or statutory guidelines.