



Nahar

CAPITAL AND FINANCIAL SERVICES LTD.



(A NON-BANKING FINANCIAL COMPANY)

Regd. Office & Corporate Office : "Nahar Tower", 375 Industrial Area-A, Ludhiana - 141 003 (INDIA)

Phones : 91-161-2600701 to 705, 2606977 to 980 Fax : 91-161-2222942, 2601956

E-mail : secncfs@owmnahar.com Web Site : www.owmnahar.com CIN No. : L45202PB2006PLC029968

STATEMENT OF STANDALONE UN-AUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE, 2021

Sr. No.	Particulars	Quarter Ended			(Rs. in Lakhs)
		30-Jun-21 (Un-audited)	31-Mar-21 (Audited)	30-Jun-20 (Un-audited)	Year Ended 31-Mar-21 (Audited)
1	Revenue from Operations				
	Interest Income	277.89	335.98	153.16	842.26
	Dividend Income	8.24	137.01	3.00	473.57
	Rental Income	68.97	84.53	78.31	334.43
	Net gain on fair value changes	107.26	(7.08)	382.06	656.67
	Total revenue from operations	462.36	550.44	616.53	2306.93
2	Other Income				
	Net gain on fair value changes	587.79	328.09	725.93	2332.46
	Net gain on derecognition of financial instruments under amortised cost category	6.85	3.99	69.28	76.26
	Other Income	3.72	36.81	0.18	43.86
	Total other income	598.36	368.89	795.39	2452.58
3	Total Income (1+2)	1060.72	919.34	1411.92	4759.52
4	Expenses				
	Finance costs	3.55	6.96	4.56	17.40
	Fees and commission expense	3.79	0.00	0.00	0.00
	Employee benefits expenses	120.31	119.05	66.94	379.38
	Depreciation and amortisation	25.52	23.52	19.81	83.30
	Other expenses	120.32	82.84	21.12	169.89
	Total Expenses	273.49	232.37	112.43	649.97
5	Profit before tax	787.23	686.97	1299.49	4109.55
6	Tax Expense				
	Current Tax				
	-Current Year	180.09	224.68	176.09	799.94
	Deferred Tax Charge/Credit (See note 3)	(33.57)	(10.02)	294.78	342.71
	Total Tax Expense	146.52	214.66	470.87	1142.65
7	Net Profit for the period	640.71	472.31	828.62	2966.90
8	Other comprehensive income/(loss)				
	Items that will not be reclassified to profit or loss				
	-Re-measurement gains/(losses) on defined benefit plans	(0.30)	1.11	(0.30)	0.21
	-Changes in fair value of FVOCI equity instruments	2038.14	310.93	1663.46	5113.11
	Income tax relating to these items	(67.88)	(87.95)	(78.12)	(419.99)
	Other comprehensive income/(loss) for the period	1969.96	224.09	1585.04	4693.33
9	Total comprehensive income/(loss) for the period	2610.67	696.40	2413.66	7660.23
10	Paid up Equity Share Capital (Face Value Rs. 5/- per share)	837.31	837.31	837.31	837.31
11	Reserves & Surplus (as per audited balance sheet at 31 March)	-	-	-	70226.34
12	Basic & Diluted Earnings per Equity Share (in Rs. for an equity share of Rs. 5/- each)				
	-Basic (amount in Rs.)	3.83	2.82	4.95	17.72
	-Diluted (amount in Rs.)	3.83	2.82	4.95	17.72



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1	These Financial Results have been prepared in accordance with Indian Accounting Standards (Ind As) prescribed u/s 133 of the Companies Act, 2013 with relevant Rules issued there under.
2	Investments comprises of (i) Investment Portfolio consisting of Securities/Other Assets held as Capital Assets and (ii) Trading Portfolio consisting of Securities/Other Assets held as short term trading assets.
3	This amount in statement of Profit & Loss Account represents Deferred Tax on IND-AS adjustments, only.
4	The Operating Segments have been identified on the basis of the business activities carried on by the company and operating results are reviewed by the Managing Director, who had been nominated as Chief Operating Decision Maker of the Company to make decisions about the resources to be allocated and assess performance and for which discrete financial information is available. The Company is operating two segments i.e. Investments/Financial Segment and Real Estate Segment. Hence, as per Indian Accounting Standards 108, the Company made 'Segment Reporting' for operating segments as per annexure.
5	On account of COVID-19 pandemic, the Government of India imposed a complete nation-wide lockdown on March 24, 2020 leading to temporarily shut down of company's activities and operations for some period during first quarter and also affected financial markets. Since then the Government of India progressively relaxed lockdown conditions and has allowed company to resume its operations as well as financial markets start recovering. Hence, results of the quarter ended 30th June, 2021 are not comparable with corresponding quarter ended 30th June, 2020. The Company has made assessment of its liquidity position for the current year and the recoverability and carrying value of its assets. The Company has considered internal and external sources of information for making said assessment. On the basis of said assessment, the Company expects to recover the carrying amount of these assets and no material adjustments is required in the financial results. Given the uncertainties associated with nature, condition and duration of COVID-19, the Company will closely monitor any material changes arising out of the future economic conditions and its impact on the business of the company.
6	The above financial results have been reviewed by the Audit Committee and thereafter approved and taken on record by the Board of Directors at their meeting held on 2nd August 2021. These results have been subjected to Limited Review by Statutory Auditors of the Company.

For NAHAR CAPITAL AND FINANCIAL SERVICES LTD.



(DINESH OSWAL)
MANAGING DIRECTOR
DIN : 00607290

Place : Ludhiana

Dated : 02.08.2021

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Annexure (Note 4)

STANDALONE SEGMENT WISE REVENUE, RESULT, ASSETS AND LIABILITIES FOR THE QUARTER ENDED 30TH JUNE, 2021

(Rs. in Lakhs)

Sr. No.	Particulars	Quarter Ended			Year Ended
		30-Jun-21 (Un-audited)	31-Mar-21 (Audited)	30-Jun-20 (Un-audited)	31-Mar-21 (Audited)
1	SEGMENT REVENUE				
	a) Investment/Financial Activity	991.75	834.81	1333.61	4425.09
	b) Real Estate Activity	68.97	84.53	78.31	334.43
	Total Revenue	1060.72	919.34	1411.92	4759.52
2	SEGMENT RESULT				
	a) Investment/Financial Activity	842.27	768.17	1300.51	4212.81
	b) Real Estate Activity	33.41	52.70	55.33	232.87
	Sub Total	875.68	820.87	1355.84	4445.68
	Less: Finance Cost	3.55	6.96	4.56	17.40
	Less: Other Unallocated Expenses	84.90	126.94	51.79	318.73
	Profit before exceptional items, tax and share of Profit/(Loss)	787.23	686.97	1299.49	4109.55
	Exceptional Items	0.00	0.00	0.00	0.00
	Profit before tax and share of Profit/(Loss)	787.23	686.97	1299.49	4109.55
	Less: Tax Expenses	146.52	214.66	470.87	1142.65
	Net Profit/(Loss) for the period/year	640.71	472.31	828.62	2966.90
3	SEGMENT ASSETS				
	a) Investment/Financial Activity	66365.07	63717.27	57616.23	63717.27
	b) Real Estate Activity	8830.72	9195.62	9383.13	9195.62
	c) Unallocable	152.80	217.71	64.89	217.71
	Total	75348.59	73130.60	67064.25	73130.60
4	SEGMENT LIABILITIES				
	a) Investment/Financial Activity	174.37	197.76	165.14	197.76
	b) Real Estate Activity	741.99	715.87	766.43	715.87
	c) Unallocable	757.91	1153.32	231.86	1153.32
	Total	1674.27	2066.95	1163.43	2066.95

For NAHAR CAPITAL AND FINANCIAL SERVICES LTD.



(DINESH OSWAL)
MANAGING DIRECTOR
DIN: 00607290

Place : Ludhiana
Dated : 02.08.2021

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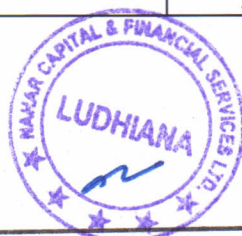
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STATEMENT OF CONSOLIDATED UN-AUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE, 2021

Sr. No.	Particulars	Quarter Ended			Year Ended
		30-Jun-21 (Un-audited)	31-Mar-21 (Audited)	30-Jun-20 (Un-audited)	31-Mar-21 (Audited)
1	Revenue from Operations				
	Interest Income	277.89	335.98	153.16	842.26
	Dividend Income	8.24	137.01	3.00	352.69
	Rental Income	68.97	84.53	78.31	334.43
	Net gain on fair value changes	107.26	(7.08)	382.06	656.67
	Total revenue from operations	462.36	550.45	616.53	2186.06
2	Other Income				
	Net gain on fair value changes	587.79	328.09	725.93	2332.46
	Net gain on derecognition of financial instruments under amortised cost category	6.85	3.99	69.28	76.26
	Other Income	3.72	36.81	0.18	43.86
	Total other income	598.36	368.89	795.39	2452.58
3	Total Income (1+2)	1060.72	919.34	1411.92	4638.64
4	Expenses				
	Finance costs	3.55	6.96	4.56	17.40
	Fees and commission expense	3.79	0.00	0.00	0.00
	Employee benefits expenses	120.31	119.05	66.94	379.38
	Depreciation and amortisation	25.52	23.52	19.81	83.30
	Other expenses	120.32	82.84	21.12	169.89
	Total Expenses	273.49	232.37	112.43	649.97
5	Share of Profit/(Loss) of Associates accounted for using equity method	5294.65	3586.87	(693.91)	4381.32
6	Profit before tax	6081.88	4273.84	605.58	8369.99
7	Tax Expense				
	Current Tax				
	-Current Year	180.09	224.68	176.09	799.94
	Deferred Tax Charge/(Credit) (See note 3)	69.98	349.91	335.09	1472.91
	Total Tax Expense	250.07	574.59	511.18	2272.85
8	Net Profit for the period	5831.82	3699.25	94.40	6097.14
9	Other comprehensive income/(loss)				
	Items that will not be reclassified to profit or loss				
	-Re-measurement gains/(losses) on defined benefit plans	(0.30)	1.11	(0.30)	0.21
	-Changes in fair value of FVOCI equity instruments	2038.14	310.93	1663.46	5113.11
	Income tax relating to these items	(67.88)	(87.95)	(78.12)	(419.99)
	Sub-total	1969.97	224.09	1585.04	4693.33
	Items that will not be reclassified to profit or loss				
	-Share of Other Comprehensive Income/(Loss) of Associates accounted for using equity method	5196.05	1469.23	1018.92	4471.03
	Sub-total	5196.05	1469.23	1018.92	4471.03
	Other comprehensive income/(loss) for the period	7166.02	1693.32	2603.96	9164.36
10	Total comprehensive income/(loss) for the period	12997.84	5392.57	2698.36	15261.50
11	Paid up Equity Share Capital (Face Value Rs. 5/- per share)	837.31	837.31	837.31	837.31
12	Reserves & Surplus (as per audited balance sheet at 31 March)	-	-	-	1,03,504.35
13	Basic & Diluted Earnings per Equity Share (in Rs. for an equity share of Rs. 5/- each)				
	-Basic (amount in Rs.)	34.83	22.09	0.56	36.41
	-Diluted (amount in Rs.)	34.83	22.09	0.56	36.41



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1	These Financial Results have been prepared in accordance with Indian Accounting Standards (Ind As) prescribed u/s 133 of the Companies Act, 2013 with relevant Rules issued there under.
2	The accounts of the Associate Companies i.e. Nahar Poly Films Limited and Nahar Spinning Mills Limited have been consolidated in accordance with the Indian Accounting Standards 110 'Consolidated Financial Statements'. Indian Accounting Standard 111 'Joint Arrangement' and Indian Accounting Standard 'Investments in Associates and Joint Ventures'.
3	This amount in statement of Profit & Loss Account represents Deferred Tax on IND-AS adjustments of the Company plus Deferred Tax of Associates.
4	Investments comprises of (i) Investment Portfolio consisting of Securities/Other Assets held as Capital Assets and (ii) Trading Portfolio consisting of Securities/Other Assets held as short term trading assets.
5	The Operating Segments have been identified on the basis of the business activities carried on by the company and operating results are reviewed by the Managing Director, who had been nominated as Chief Operating Decision Maker of the Company to make decisions about the resources to be allocated and assess performance and for which discrete financial information is available. The Company is operating two segments i.e. Investments/Financial Segment and Real Estate Segment. Hence, as per Indian Accounting Standards 108, the Company made 'Segment Reporting' for operating segments as per annexure.
6	On account of COVID-19 pandemic, the Government of India imposed a complete nation-wide lockdown on March 24, 2020 leading to temporarily shut down of company's activities and operations for some period during first quarter and also affected financial markets. Since then the Government of India progressively relaxed lockdown conditions and has allowed company to resume its operations as well as financial markets start recovering. Hence, results of the quarter ended 30th June, 2021 are not comparable with corresponding quarter ended 30th June, 2020. The Company has made assessment of its liquidity position for the current year and the recoverability and carrying value of its assets. The Company has considered internal and external sources of information for making said assessment. On the basis of said assessment, the Company expects to recover the carrying amount of these assets and no material adjustments is required in the financial results. Given the uncertainties associated with nature, condition and duration of COVID-19, the Company will closely monitor any material changes arising out of the future economic conditions and its impact on the business of the company.
7	The above financial results have been reviewed by the Audit Committee and thereafter approved and taken on record by the Board of Directors at their meeting held on 2nd August, 2021. These results have been subjected to Limited Review by Statutory Auditors of the Company.

Place : Ludhiana
Dated : 02.08.2021

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(DINESH OSWAL)
MANAGING DIRECTOR
DIN: 00607290

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(Rs. in Lakhs)

Sr. No.	Particulars	Quarter Ended			Year Ended
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1	SEGMENT REVENUE				
	a) Investment/Financial Activity	991.75	834.81	1333.61	4304.21
	b) Real Estate Activity	68.97	84.53	78.31	334.43
	Total Revenue	1060.72	919.34	1411.92	4638.64
2	SEGMENT RESULT				
	a) Investment/Financial Activity	842.27	768.18	1300.51	4091.93
	b) Real Estate Activity	33.41	52.70	55.33	232.87
	Sub Total	875.68	820.88	1355.84	4324.80
	Less: Finance Cost	3.55	6.96	4.56	17.40
	Less: Other Unallocated Expenses	84.90	126.95	51.79	318.73
	Profit before exceptional items, tax and share of Profit/(Loss)	787.23	686.97	1299.49	3988.67
	Exceptional Items	0.00	0.00	0.00	0.00
	Profit before tax and share of Profit/(Loss)	787.23	686.97	1299.49	3988.67
	Less: Tax Expenses	250.07	574.59	511.18	2272.85
	Net Profit/(Loss) for the period/year	537.16	112.38	788.31	1715.82
	Profit/(Loss) from Associates	5294.65	3586.87	(693.91)	4381.32
	Total Profit/(Loss) for the period/year	5831.82	3699.25	94.40	6097.14
3	SEGMENT ASSETS				
	a) Investment/Financial Activity	119274.86	106136.35	91419.93	106136.35
	b) Real Estate Activity	8830.72	9195.62	9383.13	9195.62
	c) Unallocable	152.80	217.71	64.90	217.71
	Total	128258.38	115549.68	100867.96	115549.68
4	SEGMENT LIABILITIES				
	a) Investment/Financial Activity	174.37	197.77	165.14	197.77
	b) Real Estate Activity	741.99	715.87	766.43	715.87
	c) Unallocable	10002.52	10294.38	6729.70	10294.38
	Total	10918.88	11208.02	7661.27	11208.02

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(DINESH OSWAL)
MANAGING DIRECTOR
DIN: 00607290

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Dated : 02.08.2021

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