



## Annexure I

### ANNUAL REPORT ON CORPORATE SOCIAL RESPONSIBILITY (CSR) ACTIVITIES

[Pursuant to Section 135 of the Companies Act, 2013 read with  
Companies (Corporate Social Responsibility Policy) Rules, 2014, as amended]

#### 1. A brief outline of the Company's CSR policy:

Pursuant to the provisions of Section 135 of the Companies Act, 2013 read with Companies (Corporate Social Responsibility Policy) Rules, 2014, the CSR Committee formulated the Corporate Social Responsibility Policy (CSR Policy) and recommended the same to the Board of Directors of the Company for their approval. The Board of Directors on 11th August, 2014 adopted the CSR Policy as recommended by CSR Committee whereby the Company will undertake CSR activities in collaboration with Group Companies under one umbrella i.e. through M/s. Oswal Foundation, which is a Registered Society formed in 2006, having its charitable objects in various fields. It has already registered itself with the Ministry of Corporate Affairs with vide Registration No. CSR0000145 for undertaking CSR activities.

#### 2. Composition of the CSR Committee:

Pursuant to the provisions of Section 135 of the Companies Act, 2013, the Company's Corporate Social Responsibility (CSR) Committee comprises of three members under the Chairmanship of Mr. Dinesh Oswal, Managing Director of the Company. Dr. Yash Paul Sachdeva, Independent Director and Mr. Dinesh Gogna, Non-executive Director, are the other two members of the Committee.

Sl No.	Name of Director	Designation / Nature of Directorship	Number of meetings of CSR Committee held during the year	Number of meetings of CSR Committee attended during the year
1.	Mr. Dinesh Oswal	Chairman / Managing Director	3	3
2.	*Dr. S.K. Singla	Member / Independent Director	3	1
3.	Mr. Dinesh Gogna	Member / Director	3	3
4.	#Dr. Yash Paul Sachdeva	Member / Independent Director	3	1

\*Ceased to be the member of the Committee w.e.f. 26<sup>th</sup> September, 2022 due to the expiry of term of office.

#Appointed as member of the Committee w.e.f. 26<sup>th</sup> September, 2022.

During the year under review, Dr. S.K. Singla ceased to be the member of the Committee due to expiry of his term on the close of 25th September, 2022. Accordingly, the Board of Directors in their meeting held on 23rd July, 2022 approved the appointment of Dr. Yash Paul Sachdeva as a member of the Committee w.e.f. 26th September, 2022.

#### 3. Provide the web-link where Composition of CSR Committee, CSR Policy and CSR projects approved by the Board are disclosed on the website of the Company:

Composition of CSR Committee	<a href="http://www.ownahar.com/nahar_cf/committees-of-directors.php">http:// www.ownahar.com/nahar_cf/committees-of-directors.php</a>
CSR Policy	<a href="http://www.ownahar.com/nahar_cf/pdf/csr_policy.pdf">http://www.ownahar.com/nahar_cf/pdf/csr_policy.pdf</a>
CSR projects approved by the Board	<a href="http://www.ownahar.com/nahar_cf/pdf/csr_project.pdf">http://www.ownahar.com/nahar_cf/pdf/csr_project.pdf</a>

#### 4. Details of impact assessment of CSR projects carried out in pursuance of sub-rule (3) of Rule 8 of the Companies (Corporate Social Responsibility Policy) Rules, 2014, if applicable:

As per Rule 8(3) of the Companies (Corporate Social Responsibility Policy) Rules, 2014, the Company is not required to undertake impact assessment, through an independent agency, of the CSR Project. However, to monitor and supervise the Company's CSR Project undertaken by the Oswal Foundation, the CSR Committee has entrusted the responsibility to one of its Committee member to conduct the impact assessment of the CSR Project undertaken by the Oswal Foundation and report the same to the CSR Committee/Board.

#### 5. Details of the amount available for set-off in pursuance of sub-rule (3) of Rule 7 of the Companies (Corporate Social Responsibility Policy) Rules, 2014 and amount required for set-off for the financial year, if any: Nil

#### 6. Average net profit of the Company for last three financial years: Rs. 1175.87 Lakhs

- |   |                 |
|---|-----------------|
| 7. (a) Two percent of average net profit of the Company as per Section 135(5):                        | Rs. 23.52 Lakhs |
| (b) Surplus arising out of the CSR projects or programs or activities of the previous financial years | Nil             |
| (c) Amount required to be set-off for the financial year, if any                                      | Nil             |
| (d) Total CSR obligation for the financial year (7a+7b-7c)  | Rs. 23.52 Lakhs |

#### 8. (a) CSR amount spent or unspent for the financial year:

Total amount spent for the financial year	Amount unspent (in Rs. in Lakhs)				
	Total amount transferred to Unspent CSR Account as per Section 135(6)		Amount transferred to any fund specified under Schedule VII as per second proviso to Section 135(5)		
	Amount	Date of Transfer	Name of the Fund	Amount	Date of Transfer
100.00	Not Applicable		Not Applicable		

#### (b) Details of CSR amount spent against ongoing projects for the financial year:

To fulfill its obligation under CSR, the Board on the recommendation of CSR Committee decided to contribute an amount of Rs. 1 Crore to the Oswal Foundation for undertaking Health Care projects as approved by the consortium of the Group Companies formed to undertake CSR activities through Oswal Foundation. The Foundation has



undertaken "Health Care Project" for purchase of CT Scan machines, E-bus machine and civil work of Cath Lab etc. as approved by the consortium at Mohan Dai Oswal Cancer Treatment & Research Foundation, Ludhiana for providing better treatment facility to all the patients.

(1)	(2)	(3)	(4)	(5)		(6)	(7)	(8)	(9)	(10)	(11)	
Sr. No.	Name of the Project	Item from the list of activities in Schedule VII to the Act	Local Area (Yes /No)	Location of the project		Project Duration	Amount allocated for the project (in Rs.)	Amount spent in the current financial year (in Rs.)	Amount transferred to Unspent CSR Account for the project as per Section 135(6) (in Rs.)	Mode of Implementation -Direct (Yes/No)	Mode of Implementation – Through Implementing Agency	
				State	District						Name	CSR Registration Number
1.	Health Care Project: At Mohan Dai Oswal Cancer Treatment & Research Foundation, Ludhiana	(i)	Yes	Punjab	Ludhiana	-	100 Lakhs	100 Lakhs	Nil	No	Oswal Foundation	CSR00000145

The details of ongoing CSR project, being undertaken by M/s. Oswal Foundation on behalf of the Company is as under:

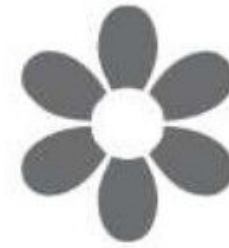
- (c) **Details of CSR amount spent against other than ongoing projects for the financial year:** Nil
- (d) **Amount spent In Administrative Overheads:** Nil
- (e) **Amount spent on Impact Assessment, if applicable:** Not applicable
- (f) **Total amount spent for the Financial Year (8b+8c+8d+8e):** Rs. 100.00 Lakhs
- (g) **Excess amount for set off, if any**

SI No.	Particular	Amount (Rs. in Lakhs)
(i)	Two percent of average net profit of the Company as per Section 135(5)	23.52
(ii)	Total amount spent for the Financial Year	100.00
(iii)	Excess amount spent for the financial year [(ii)-(i)]	76.48
(iv)	Surplus arising out of the CSR projects or programs or activities of the previous financial years, if any	Nil
(v)	Amount available for set-off in succeeding financial years [(iii)-(iv)]	76.48

9. (a) **Details of Unspent CSR amount for the preceding three financial years:** Nil
- (b) **Details of CSR amount spent in the financial year for ongoing projects of the preceding financial year(s):** Nil
10. **In case of creation or acquisition of capital asset, furnish the details relating to the asset so created or acquired through CSR spent in the financial year:** No capital asset was created or acquired during the financial year 2022-23 through CSR spend.
11. **Specify the reason(s), if the company has failed to spend two per cent of the average net profit as per Section 135(5):** Not Applicable

Place: Ludhiana  
Date: 9<sup>th</sup> August, 2023

Dinesh Oswal  
(Managing Director/  
Chairman of CSR Committee)  
DIN: 00607290



*Glimpse of CSR Project  
under "Health Care"  
undertaken by  
Oswal Foundation*

