

Annexure I
ANNUAL REPORT ON CORPORATE SOCIAL RESPONSIBILITY (CSR) ACTIVITIES

[Pursuant to Section 135 of the Companies Act, 2013 read with
Companies (Corporate Social Responsibility Policy) Rules, 2014, as amended]

1. A brief outline of the Company's CSR policy:

Pursuant to the provisions of Section 135 of the Companies Act, 2013 read with Companies (Corporate Social Responsibility Policy) Rules, 2014, the CSR Committee formulated the Corporate Social Responsibility Policy (CSR Policy) and recommended the same to the Board of Directors of the Company for their approval. As per the CSR Policy, the Company will undertake CSR activities in collaboration with Group Companies under one umbrella i.e. through M/s. Oswal Foundation, which is a Registered Society formed in 2006, having its charitable objects in various fields. It has already registered itself with the Ministry of Corporate Affairs with vide Registration No. CSR0000145 for undertaking CSR activities.

2. Composition of the CSR Committee: Pursuant to the provisions of Section 135 of the Companies Act, 2013, the Company's Corporate Social Responsibility (CSR) Committee comprises of three members under the Chairmanship of Mr. Dinesh Oswal, Managing Director of the Company. Dr. Yash Paul Sachdeva, Independent Director and Mr. Dinesh Gogna, Non-executive Director, are the other two members of the Committee.

Sl No.	Name of Director	Designation / Nature of Directorship	Number of meetings of CSR Committee held during the year	Number of meetings of CSR Committee attended during the year
1.	Mr. Dinesh Oswal	Chairman / Managing Director	2	2
2.	Mr. Dinesh Gogna	Member / Director	2	2
3.	Dr. Yash Paul Sachdeva	Member / Independent Director	2	2

3. Provide the web-link where Composition of CSR Committee, CSR Policy and CSR projects approved by the Board are disclosed on the website of the Company:

Composition of CSR Committee	http://www.ownahar.com/nahar_cf/committees-of-directors.php
CSR Policy	http://www.ownahar.com/nahar_cf/pdf/csr-policy.pdf
CSR projects approved by the Board	http://www.ownahar.com/nahar_cf/pdf/csr-project.pdf

4. Provide the executive summary along with web-link(s) of Impact Assessment of CSR projects carried out in pursuance of sub-rule (3) of Rule 8 of the Companies (Corporate Social Responsibility Policy) Rules, 2014, if applicable:

As per Rule 8(3) of the Companies (Corporate Social

Responsibility Policy) Rules, 2014, the Company is not required to undertake impact assessment, through an independent agency, of the CSR Project. However, to monitor and supervise the Company's CSR Project undertaken by the Oswal Foundation, the CSR Committee has entrusted the responsibility to one of its Committee member to conduct the impact assessment of the CSR Project undertaken by the Oswal Foundation and report the same to the CSR Committee/Board.

5. (a) Average net profit of the Company as per Section 135(5) : Rs. 3256.89 Lakhs
- (b) Two percent of average net profit of the Company as per Section 135(5) : Rs. 65.14 Lakhs
- (c) Surplus arising out of the CSR projects or programs or activities of the previous financial years : Nil
- (d) Amount required to be set-off for the financial year, if any : Rs. 65.14 Lakhs
- (e) Total CSR obligation for the financial year (b+c-d) : Nil
6. (a) Amount spent on CSR Projects (both Ongoing Project and other than Ongoing Project) : Rs. 76.48 Lakhs*
- (b) Amount spent in Administrative Overheads : Nil
- (c) Amount spent on Impact Assessment, if applicable : Not applicable
- (d) Total amount spent for the Financial Year [(a)+(b)+(c)] : Rs. 76.48 Lakhs*
- (e) CSR amount spent or unspent for the Financial Year:

(Rs. in Lakhs)

Total amount spent for the Financial Year	Amount unspent (in Rs. in Lakhs)				
	Total amount transferred to Unspent CSR Account as per Section 135(6)		Amount transferred to any fund specified under Schedule VII as per second proviso to Section 135(5)		
	Amount	Date of Transfer	Name of the Fund	Amount	Date of Transfer
76.48*	Not Applicable			Not Applicable	

(f) Excess amount for set off, if any

Sl No.	Particular	Amount (Rs. in Lakhs)
(i)	Two percent of average net profit of the Company as per Section 135(5)	65.14
(ii)	Total amount spent for the Financial Year	76.48*
(iii)	Excess amount spent for the financial year [(ii)-(i)]	11.34
(iv)	Surplus arising out of the CSR projects or programs or activities of the previous financial years, if any	Nil
(v)	Amount available for set-off in succeeding financial years [(iii)-(iv)]	11.34



*The Company has already made the contribution for an amount of Rs. 1 Crore to the Oswal Foundation for undertaking the project under "Promoting Healthcare" in the financial year 2022-23 out of which an amount of Rs. 23.52 Lakhs was adjusted against Company's CSR Obligation for the financial year 2022-23. The Board of Directors vide their resolution dated 10th November, 2022 on the recommendation of CSR Committee, approved to set off the balance amount of Rs. 76.48 Lakhs of contribution already made by Company to the Oswal Foundation, against Company's CSR obligation for the financial year 2023-24 for undertaking the project under "Promoting Healthcare" as prescribed in the Schedule VII of the Companies Act, 2013 and falls under Company's Corporate Social Responsibility (CSR) Policy. Accordingly, out of Rs. 76.48 Lakhs, an amount of Rs. 65.14 Lakhs has been set off against Company's CSR obligation for the financial year 2023-24 and remaining amount of Rs. 11.34 Lakhs will be set off against Company's CSR obligation for the immediately succeeding financial years as per Rule 7 of Companies (Corporate Social Responsibility Policy) Rules, 2014.

7. Details of Unspent CSR amount for the preceding three financial years: Nil

Sl. No.	Preceding Financial Year	Amount transferred to Unspent CSR Account under Section 135(6)	Balance Amount in Unspent CSR Account under Section 135(6)	Amount Spent in the reporting Financial Year	Amount transferred to a Fund as specified under Schedule VII as per second proviso Section 135(5), if any		Amount remaining to be spent in succeeding financial years	Deficiency, if any
					Amount	Date of transfer		
NIL								

8. Whether any capital assets have been created or acquired through Corporate Social Responsibility amount spent in Financial Year:

☐ Yes ☒ No

If Yes, enter the number of Capital assets created/acquired: No capital asset was created or acquired during the financial year 2023-24 through CSR amount spent.

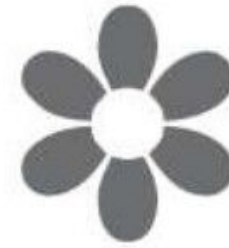
Furnish the details relating to such asset(s) so created or acquired through Corporate Social Responsibility amount spent in the financial year:

Sl. No.	Short particulars of the property or asset(s) [including complete address and location of the property]	Pincode of the property or asset(s)	Date of creation	Amount of CSR amount spent	Details of entity/ Authority/ beneficiary of the registered owner		
					CSR Registration Number, if applicable	Name	Registered address
Not Applicable							

9. Specify the reason(s), if the company has failed to spend two per cent of the average net profit as per Section 135(5): Not Applicable

Place: Ludhiana
Date: 12th August, 2024

Dinesh Oswal
(Managing Director/
Chairman of CSR Committee)
DIN: 00607290



***Glimpse of CSR Project
under "Health Care"
undertaken by
Oswal Foundation***

