

**FORM NO. MGT - 9**  
**EXTRACT OF ANNUAL RETURN**  
**as on the financial year ended on 31.03.2018**  
**[Pursuant to Section 92(3) of the Companies Act, 2013, and Rule 12(1) of the Companies**  
**(Management and Administration) Rules, 2014]**

**I. REGISTRATION AND OTHER DETAILS:**

i)	CIN:	L45202PB2006PLC029968
ii)	Registration Date:	31st March, 2006
iii)	Name of the Company:	NAHAR CAPITAL AND FINANCIAL SERVICES LIMITED
iv)	Category / Sub-Category of the Company:	Company limited by shares/ Indian Non-Government Company
v)	Address of the Registered Office and contact details:	375 Industrial Area – A, Ludhiana – 141003 Tel. No. 0161-2665000 E-mail: secncfs@owmnahar.com
vi)	Whether listed company:	Yes
vii)	Name, address and contact details of Registrar and Transfer Agent, if any	M/s. Alankit Assignments Limited, Alankit House, 2E/21, Jhandewalan Extension, New Delhi - 110055 Tel. No. 011-23541234 E-mail: info@alankit.com

**II. PRINCIPAL BUSINESS ACTIVITIES OF THE COMPANY**

All the Business Activities of the Company are stated below:

Sl. No.	Name and Description of main products / services	NIC Code of the Product/service	% to total turnover of the Company
1.	Investment/Financial Activities	6430	96.81
2.	Real Estate	6810	3.19

**III. PARTICULARS OF HOLDING, SUBSIDIARY AND ASSOCIATE COMPANIES –**

S. NO.	NAME AND ADDRESS OF THE COMPANY	CIN/GLN	HOLDING/ SUBSIDIARY/ ASSOCIATE	% OF SHARES HELD	APPLICABLE SECTION
1.	NAHAR SPINNING MILLS LIMITED 373, Industrial Area – A, Ludhiana - 141003	L17115PB198 OPLC004341	ASSOCIATE	28.44	2(6)
2.	NAHAR POLY FILMS LIMITED 376, Industrial Area – A, Ludhiana - 141003	L17115PB198 8PLC008820	ASSOCIATE	49.16	2(6)
3.	NAHAR INDUSTRIAL	L15143PB198	ASSOCIATE	23.44	2(6)

ENTERPRISES LIMITED Focal Point, Ludhiana - 141010	3PLC018321			
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#### IV. SHARE HOLDING PATTERN (Equity Share Capital Breakup as percentage of Total Equity)

##### i) Category-wise Shareholding

Category of Shareholders	No. of Shares held at the beginning of the year				No. of Shares held at the end of the year				% change during the year
	Demat	Physical	Total	% of Total Shares	Demat	Physical	Total	% of Total Shares	
<b>A. Promoters</b>									
<b>(1) Indian</b>									
a) Individual/HUF	39075	-	39075	0.23	39075	-	39075	0.23	0.00
b) Central Govt	-	-	-	-	-	-	-	-	-
c) State Govt.(s)	-	-	-	-	-	-	-	-	-
d) Bodies Corp.	11752 930	-	11752 930	70.18	11752 930	-	117529 30	70.18	0.00
e) Banks/FI	-	-	-	-	-	-	-	-	-
f) Any other...	-	-	-	-	-	-	-	-	-
<b>Sub-total (A) (1):-</b>	<b>11792 005</b>	-	<b>11792 005</b>	<b>70.42</b>	<b>11792 005</b>	-	<b>117920 05</b>	<b>70.42</b>	<b>0.00</b>
<b>(2) Foreign</b>									
a) NRIs- Individual	-	-	-	-	-	-	-	-	-
b) Other- Individual	-	-	-	-	-	-	-	-	-
c) Bodies Corp.	-	-	-	-	-	-	-	-	-
d) Banks/FI	-	-	-	-	-	-	-	-	-
e) Any other...	-	-	-	-	-	-	-	-	-
<b>Sub-total (A) (2):-</b>	<b>11792 005</b>	-	<b>11792 005</b>	<b>70.42</b>	<b>11792 005</b>	-	<b>117920 05</b>	<b>70.42</b>	<b>0.00</b>
<b>Total Shareholding of Promoter (A)= (A)(1)+(A)(2)</b>	<b>11792 005</b>	-	<b>11792 005</b>	<b>70.42</b>	<b>11792 005</b>	-	<b>117920 05</b>	<b>70.42</b>	<b>0.00</b>
<b>B. Public Shareholding</b>									
<b>(1) Institutions</b>									
a) Mutual	1600	3830	5430	0.03	1600	-	1600	0.01	-0.02

Funds									
b) Banks/FI	4379	1738	6117	0.04	2574	1236	3810	0.02	-0.02
c) Central Govt	-	-	-	-	-	-	-	-	-
d) State Govt.(s)	-	-	-	-	-	-	-	-	-
e) Venture Capital Funds	-	-	-	-	-	-	-	-	-
f) Insurance Companies	-	-	-	-	-	-	-	-	-
g) FIIIs	-	600	600	0.00	-	500	500	0.00	0.00
h) Foreign Venture Capital Funds	-	-	-	-	-	-	-	-	-
i) Others (specify)	-	-	-	-	-	-	-	-	-
<b>Sub-total (B)(1):-</b>	<b>5979</b>	<b>6168</b>	<b>12147</b>	<b>0.07</b>	<b>4174</b>	<b>1736</b>	<b>5910</b>	<b>0.03</b>	<b>-0.04</b>
<b>(2) Non-Institutions</b>									
a) Bodies Corp.									
i. Indian	51202 2	4246	51626 8	3.08	61921 4	2906	622120	3.71	0.63
ii. Overseas	-	-	-	-	-	-	-	-	-
b) Individuals									
i. Individual shareholders holding nominal share capital upto Rs. 1 lakh	29124 03	4369 10	33493 13	20.00	30044 15	33639 9	334081 4	19.95	-0.05
ii. Individual shareholders holding nominal share capital in excess of Rs. 1 lakh	91189 8	-	91189 8	5.45	68670 1	-	686701	4.10	-1.34
c) Others (specify)									
i. NRI	16390 5	431	16433 6	0.98	21284 6	281	213127	1.27	0.29
ii. OCB	-	200	200	0.00	-	-	-	-	-0.00
iii. *IEPF (MCA)	-	-	-	-	85490	-	85490	0.51	0.51
<b>Sub-total (B)</b>	<b>45002</b>	<b>4417</b>	<b>49420</b>	<b>29.51</b>	<b>46086</b>	<b>33958</b>	<b>494825</b>	<b>29.55</b>	<b>0.04</b>

(2):-	28	87	15		66	6	2		
Total Public Shareholding (B)=(B)(1)+(B)(2)	4506207	447955	4954162	29.58	4612840	341322	4954162	29.58	0.00
C. Shares held by Custodian for GDRs & ADRs	-	-	-	-	-	-	-	-	-
Grand Total (A+B+C)	16298212	447955	16746167	100	16404845	341322	16746167	100	0.00

*\*The shares held by IEPF Authority on behalf of shareholders in respect of which dividend remained unpaid/unclaimed for a consecutive period of seven years.*

## ii) Shareholding of Promoters

SI No.	Shareholder's Name	Shareholding held at the beginning of the year			Shareholding at the end of the year			% change in shareholding during the year
		No. of Shares	% of total Shares of the Company	% of Shares pledged/encumbered to total shares	No. of Shares	% of total Shares of the Company	% of Shares pledged/encumbered to total shares	
1.	Ruchika Oswal	11555	0.07	-	11555	0.07	-	0.00
2.	Abhilash Oswal	16000	0.10	-	16000	0.10	-	0.00
3.	Monica Oswal	11520	0.07	-	11520	0.07	-	0.00
4.	Abhilash Growth Fund (P) Ltd.	24750	0.15	-	24750	0.15	-	0.00
5.	Atam Vallabh Financiers Ltd.	56590	0.34	-	56590	0.34	-	0.00
6.	Bermuda Insurance Brokers (P) Ltd.	20450	0.12	-	20450	0.12	-	0.00
7.	J L Growth Fund Ltd.	107516	0.64	-	107516	0.64	-	0.00
8.	Kovalam Investment & Trading Co. Ltd.	371527	2.22	-	371527	2.22	-	0.00
9.	Monica Growth Fund (P) Ltd.	24080	0.14	-	24080	0.14	-	0.00
10.	Nagdevi Trading & Investment Co. Ltd.	641452	3.83	-	641452	3.83	-	0.00
11.	Nahar Poly Films Ltd.	6611632	39.48	-	6611632	39.48	-	0.00

12.	Nahar Growth Fund (P) Ltd.	182054	1.09	-	182054	1.09	-	0.00
13.	Nahar Industrial Enterprises Ltd.	1363221	8.14	-	1363221	8.14	-	0.00
14.	Neha Credit and Investment (P) Ltd.	30200	0.18	-	30200	0.18	-	0.00
15.	Oswal Woollen Mills Ltd.	1322173	7.90	-	1322173	7.90	-	0.00
16.	Ruchika Growth Fund (P) Ltd.	25050	0.15	-	25050	0.15	-	0.00
17.	Shankheshwar Holding Co. Ltd.	152425	0.91	-	152425	0.91	-	0.00
18.	Vanaik Investors Ltd.	179314	1.07	-	179314	1.07	-	0.00
19.	Vardhman Investments Ltd.	62640	0.37	-	62640	0.37	-	0.00
20.	Nahar Spinning Mills Ltd.	577856	3.45	-	577856	3.45	-	0.00
	<b>Total</b>	<b>11792005</b>	<b>70.42</b>	<b>-</b>	<b>11792005</b>	<b>70.42</b>	<b>-</b>	<b>0.00</b>

**iii) Change in Promoters' Shareholding (Please specify, if there is no change)**

Sl. No.		Shareholding at the beginning of the year		Cumulative Shareholding during the year	
		No. of Shares	% of total shares of the Company	No. of Shares	% of total shares of the Company
	At the beginning of the year	11792005	70.42	11792005	70.42
	Date wise Increase / Decrease in Promoters Shareholding during the year specifying the reasons for increase / decrease (e.g. allotment/transfer/bonus/sweat equity etc.):	No Change during the year			
	At the end of the year	11792005	70.42	11792005	70.42

**iv) Shareholding Pattern of Top Ten Shareholders (Other than Directors, Promoters and Holders of GDRs and ADRs):**

Sl. No.		Shareholding at the beginning of the year (01.04.2017)/ end of the year (31.03.2018)		Date wise Increase/Decrease in Shareholding during the year			Cumulative Shareholding during the year (01.04.2017 to 31.03.2018)	
		No. of Shares	% of total shares of	Date	Increase/ Decrease	Reason	No. of Shares	% of total shares of
	For Each of the Top 10 Shareholders							

			the Company					the Company
1.	Total Commodities India Private Limited*	0 301000	0.00 1.80	01.04.2017 30.03.2018 31.03.2018	301000	Purchase	301000	1.80
2.	Subramanian P	248781 248781	1.49 1.49	01.04.2017 31.03.2018		Nil moveme nt during the year	248781	1.49
3.	IEPF, Ministry of Corporate Affairs*	0 85490	0.00 0.51	01.04.2017 08.12.2017 30.12.2017 31.03.2018	82402 3088	Transfer Transfer	82402 85490	0.49 0.51
4.	Girishchandra Balkrishan Puri	77000 73649	0.46 0.44	01.04.2017 15.04.2017 21.04.2017 06.05.2017 12.05.2017 30.06.2017 07.07.2017 14.07.2017 11.08.2017 12.01.2018 19.01.2018 26.01.2018 09.02.2018 16.03.2018 31.03.2018	-8213 8213 -7213 7213 -1006 -4911 -394 -2000 375 631 2125 1698 131	Sale Purchase Sale Purchase Sale Sale Sale Sale Purchase Purchase Purchase Purchase Purchase	68787 77000 69787 77000 75994 71083 70689 68689 69064 69695 71820 73518 73649	0.41 0.46 0.42 0.46 0.45 0.42 0.42 0.41 0.41 0.42 0.43 0.44 0.44
5.	Garima Girish Puri	72100 72100	0.43 0.43	01.04.2017 31.03.2018		Nil moveme nt during the year	72100	0.43
6.	Vellaiappan Kumarappan	46497 63957	0.28 0.38	01.04.2017 15.09.2017 29.09.2017 17.11.2017 24.11.2017 08.12.2017 30.12.2017 09.02.2018 23.02.2018 31.03.2018	2726 400 6941 5000 1968 10 60 355	Purchase Purchase Purchase Purchase Purchase Purchase Purchase Purchase	49223 49623 56564 61564 63532 63542 63602 63957	0.29 0.30 0.34 0.37 0.38 0.38 0.38 0.38
7.	Shanthy General Finance P Ltd.	59219 59219	0.35 0.35	01.04.2017 31.03.2018		Nil moveme nt during the year	59219	0.35
8.	Lachman Kishan Chand	49998	0.30	01.04.2017 15.04.2017 21.04.2017 06.05.2017 12.05.2017 13.10.2017 30.12.2017 12.01.2018	-26000 26000 -26000 26000 -704 -4296 5000	Sale Purchase Sale Purchase Sale Sale Purchase	23998 49998 23998 49998 49294 44998 49998	0.14 0.30 0.14 0.30 0.29 0.27 0.30

		49998	0.30	31.03.2018				
9.	Parash Kumar Jain	48008	0.29	01.04.2017				
				15.04.2017	-900	Sale	47108	0.28
				21.04.2017	900	Purchase	48008	0.29
				06.05.2017	-900	Sale	47108	0.28
				12.05.2017	900	Purchase	48008	0.29
				01.09.2017	-24	Sale	47984	0.29
				10.11.2017	-2000	Sale	45984	0.27
				17.11.2017	-3000	Sale	42984	0.26
				08.12.2017	-1000	Sale	41984	0.25
				30.12.2017	-3000	Sale	38984	0.23
		38984	0.23	31.03.2018				
10.	Darshan Shah*	0	0.00	01.04.2017				
				12.01.2018	39565	Purchase	39565	0.24
				19.01.2018	-500	Sale	39065	0.23
				09.02.2018	-5000	Sale	34065	0.20
		34065	0.20	31.03.2018				
11.	Columbus Stock Broking Pvt. LLP #	170355	1.02	01.04.2017				
				15.04.2017	-285	Sale	170070	1.02
				21.04.2017	285	Purchase	170355	1.02
				06.05.2017	-285	Sale	170070	1.02
				12.05.2017	285	Purchase	170355	1.02
				25.08.2017	224	Purchase	170579	1.02
				01.09.2017	1000	Purchase	171579	1.02
				08.09.2017	317	Purchase	171896	1.03
				15.09.2017	5808	Purchase	177704	1.06
				29.09.2017	754	Purchase	178458	1.07
				17.11.2017	-54970	Sale	123488	0.74
				26.01.2018	-120740	Sale	2748	0.02
				09.02.2018	2497	Purchase	5245	0.03
				16.02.2018	-5000	Sale	245	0.00
				23.02.2018	2057	Purchase	2302	0.01
				16.03.2018	7925	Purchase	10227	0.06
				23.03.2018	-2000	Sale	8227	0.05
				30.03.2018	-682	Sale	7545	0.05
		7545	0.05	31.03.2018				
12.	Manoj Kumar Chhalani#	55000	0.33	01.04.2017				
				07.04.2017	4550	Purchase	59550	0.36
				15.04.2017	-48050	Sale	11500	0.07
				21.04.2017	49110	Purchase	60610	0.36
				28.04.2017	390	Purchase	61000	0.36
				06.05.2017	-49328	Sale	11672	0.07
				12.05.2017	49328	Purchase	61000	0.36
				19.05.2017	-1000	Sale	60000	0.36
				09.06.2017	1038	Purchase	61038	0.36
				23.06.2017	2532	Purchase	63570	0.38
				30.06.2017	2311	Purchase	65881	0.39
				07.07.2017	1768	Purchase	67649	0.40
				14.07.2017	-17649	Sale	50000	0.30
				11.08.2017	2000	Purchase	52000	0.31
				18.08.2017	3789	Purchase	55789	0.33
				25.08.2017	-2913	Sale	52876	0.32
				01.09.2017	-17698	Sale	35178	0.21
				08.09.2017	-35178	Sale	0	0.00

				15.09.2017	6349	Purchase	6349	0.04
				22.09.2017	-6349	Sale	0	0.00
				29.09.2017	379	Purchase	379	0.00
				06.10.2017	15570	Purchase	15949	0.10
				13.10.2017	2051	Purchase	18000	0.11
				27.10.2017	-7326	Sale	10674	0.06
				03.11.2017	826	Purchase	11500	0.07
				10.11.2017	-11500	Sale	0	0.00
				08.12.2017	346	Purchase	346	0.00
				30.12.2017	-346	Sale	0	0.00
				09.02.2018	379	Purchase	379	0.00
				16.03.2018	-379	Sale	0	0.00
		0	0.00	31.03.2018				
13.	Kamlesh V Shah (HUF)#	50337	0.30	01.04.2017				
				15.04.2017	-8459	Sale	41878	0.25
				21.04.2017	10459	Purchase	52337	0.31
				05.05.2017	1805	Purchase	54142	0.32
				06.05.2017	-12264	Sale	41878	0.25
				12.05.2017	12264	Purchase	54142	0.32
				28.07.2017	1298	Purchase	55440	0.33
				25.08.2017	1450	Purchase	56890	0.34
				29.09.2017	13834	Purchase	70724	0.42
				06.10.2017	1000	Purchase	71724	0.43
				13.10.2017	1328	Purchase	73052	0.44
				17.11.2017	190	Purchase	73242	0.44
				24.11.2017	740	Purchase	73982	0.44
				30.12.2017	-6895	Sale	67087	0.40
				12.01.2018	2500	Purchase	69587	0.42
				26.01.2018	-65000	Sale	4587	0.03
				16.02.2018	-4000	Sale	587	0.00
				16.03.2018	934	Purchase	1521	0.01
				23.03.2018	161	Purchase	1682	0.01
		1682	0.01	31.03.2018				

\* Not in the list of Top 10 shareholders as on 01-04-2017. The same has been reflected above since the shareholder was one of the Top 10 shareholders as on 31-03-2018.

# Ceased to be in the list of Top 10 shareholders as on 31-03-2018. The same is reflected above since the shareholder was one of the Top 10 shareholders as on 01-04-2017.

#### v) Shareholding of Directors and Key Managerial Personnel

SI. No.	For Each of the Directors	Shareholding at the beginning of the year		Cumulative Shareholding during the year	
		No. of Shares	% of total shares of the Company	No. of Shares	% of total shares of the Company
	At the beginning of the year	None of the Director hold shares in the Company			
	Date wise Increase/Decrease in shareholding during the year specifying the reasons				



	for increase/decrease (e.g. allotment/transfer/bonus/sweat equity etc):	
	At the end of the year	

Sl. No.	For Each of the KMP	Shareholding at the beginning of the year (01.04.2017)/ end of the year (31.03.2018)		Date wise Increase/Decrease in Shareholding during the year			Cumulative Shareholding during the year (01.04.2017 to 31.03.2018)	
		No. of Shares	% of total shares of the Company	Date	Increase/Decrease	Reason	No. of Shares	% of total shares of the Company
1.	Mr. Dinesh Oswal Managing Director	Nil Nil	Nil Nil	01.04.2017 31.03.2018	Nil	Nil Holding during the year	Nil	Nil
2.	Mr. Hans Raj Kapoor Chief Financial Officer	250 250	0.002 0.002	01.04.2017 31.03.2018	No Change during the year			
3.	Mrs. Anjali Modgil Company Secretary	Nil Nil	Nil Nil	01.04.2017 31.03.2018	Nil	Nil Holding during the year	Nil	Nil

## V. INDEBTEDNESS

Indebtedness of the Company including interest outstanding/accrued but not due for payment

(Rs. in Lakhs)

	Secured Loans excluding deposits	Unsecured Loans	Deposits	Total Indebtedness
<b>Indebtedness at the beginning of the financial year</b>				
i) Principal Amount	1473.53	0.00	0.00	1473.53
ii) Interest due but not paid	0.00	0.00	0.00	0.00
iii) Interest accrued but not due	0.00	0.00	0.00	0.00
<b>Total (i+ii+iii)</b>	<b>1473.53</b>	<b>0.00</b>	<b>0.00</b>	<b>1473.53</b>
<b>Change in Indebtedness during the financial year</b>				
• Addition	0.00	1500.00	0.00	1500.00
• Reduction	0.00	500.00	0.00	500.00
<b>Net Change</b>	<b>0.00</b>	<b>1000.00</b>	<b>0.00</b>	<b>1000.00</b>

Indebtedness at the end of the financial year				
i) Principal Amount	1425.82	1000.00	0.00	2425.82
ii) Interest due but not paid	0.00	1.37	0.00	1.37
iii) Interest accrued but not due	0.00	0.00	0.00	0.00
<b>Total (i+ii+iii)</b>	<b>1425.82</b>	<b>1001.37</b>	<b>0.00</b>	<b>2427.19</b>

## VI. REMUNERATION OF DIRECTORS AND KEY MANAGERIAL PERSONNEL

### A. Remuneration to Managing Director, Whole Time Director and/or Manager:

(Amount in Rs.)

Sl. No.	Particulars of Remuneration	Name of MD/WTD/Manager	Total Amount
		Mr. Dinesh Oswal Managing Director*	
1.	Gross Salary		
	(a) Salary as per provisions contained in Section 17(1) of the Income Tax Act, 1961	2,76,00,000.00	2,76,00,000.00
	(b) Value of perquisites u/s 17(2) of Income Tax Act, 1961	-	-
	(c) Profits in lieu of salary under section 17(3) of Income Tax Act, 1961	-	-
2.	Stock Option	-	-
3.	Sweat Equity	-	-
4.	Commission		
	- As % of profit	-	-
	- Others, specify....	-	-
5.	Others, please specify	-	-
	<b>Total (A)</b>	<b>2,76,00,000.00</b>	<b>2,76,00,000.00</b>
	Ceiling as per the Act	5% of the Net Profits i.e. Rs. 184.04 Lakhs	

\*Pursuant to the provisions of Section 197 of the Companies Act, 2013, the Central Government vide its letter no. SRN G41287038/2017-CL.VII dated 26th December, 2017 has given approval for payment of remuneration of Rs. 7,99,73,000/- for the calendar year 2017, Rs. 9,19,69,000/- for the calendar year 2018 and Rs. 10,57,64,000/- for the calendar year 2019 to Mr. Dinesh Oswal, Managing Director of the Company which he may draw from M/s. Nahar Spinning Mills Ltd. or M/s. Nahar Capital and Financial Services Ltd. or partly from the first and remaining from the Second Company. Accordingly, the Company has paid a remuneration of Rs. 2,46,00,000/- as Salary from 1st April 2017 to 31st March, 2018. He has also been paid arrears of salary amounting to Rs. 30,00,000/- for the year 2016-17 during the year under review.

**B. Remuneration to other Directors:****1. Independent Directors****(Amount in Rs.)**

Sl. No.	Particulars of Remuneration	Name of Directors						#Dr. Manisha Gupta	#Dr. Vijay Asdhir	Total Amount
		*Dr. (Mrs.) H.K. Bal	Prof. K.S. Maini	Dr. S.K. Singla	*Dr. Y.P. Sachdeva	Dr. A.S. Sohi				
	• Fee for attending Board/Committee Meetings	20000.00	30000.00	40000.00	Nil	20000.00	20000.00	20000.00	150000.00	
	• Commission	-	-	-	-	-	-	-		
	• Others, please specify	-	-	-	-	-	-	-		
	Total (1)	20000.00	30000.00	40000.00	Nil	20000.00	20000.00	20000.00	150000.00	

*\*On the expiry of term of office, Dr. (Mrs.) H.K. Bal and Dr. Yash Paul Sachdeva, ceased to be Independent Directors of the Company w.e.f. 26<sup>th</sup> September, 2017.*

*#Dr. Vijay Asdhir and Dr. Manisha Gupta, were appointed as Independent Directors of the Company w.e.f. 26<sup>th</sup> September, 2017.*

**2. Other Non-Executive Directors****(Amount in Rs.)**

Sr. No.	Particulars of Remuneration	Name of Directors				Total Amount
		Mr. J.L. Oswal	Mr. Kamal Oswal	Mr. Dinesh Gogna	Mr. S.K. Sharma	
	• Fee for attending Board / Committee Meetings	40000.00	40000.00	40000.00	40000.00	160000.00
	• Commission	-	-	-	-	-
	• Others, please specify	-	-	-	-	-
	Total (2)	40000.00	40000.00	40000.00	40000.00	160000.00
	Total (B) = (1+2)					310000.00
	Total Managerial Remuneration					27910000.00
	Overall Ceiling as per the Act	11% of the Net Profits i.e. Rs. 404.88 Lakhs				

**C. REMUNERATION TO KEY MANAGERIAL PERSONNEL OTHER THAN MD/MANAGER/WTD****(Amount in Rs.)**

Sr. No.	Particulars of Remuneration	Key Managerial Personnel		Total
		Mr. H.R. Kapoor Chief Financial Officer	Mrs. Anjali Modgil Company Secretary	
1.	Gross Salary (a) Salary as per provisions contained in Section 17 (1)	1590405.00	398251.00	1988656.00

	of the Income Tax Act, 1961			
	(b) Value of perquisites u/s 17 (2) of Income Tax Act, 1961	63494.00	9080.00	72574.00
	(c) Profits in lieu of salary under Section 17(3) of Income Tax Act, 1961	-	-	-
2.	Stock Option	-	-	-
3.	Sweat Equity	-	-	-
4.	Commission			
	- As % of profit	-	-	-
	- Others, specify	-	-	-
5.	Others, please specify	-	-	-
	<b>Total</b>	<b>1653899.00</b>	<b>407331.00</b>	<b>2061230.00</b>

**VII. PENALTIES / PUNISHMENT / COMPOUNDING OF OFFENCES:**

Type	Section of the Companies Act	Brief Description	Details of Penalty/Punishment /Compounding fees imposed	Authority [RD / NCLT / COURT]	Appeal made, if any (give details)
<b>A. COMPANY: PENALTY-PUNISHMENT-COMPOUNDING: NONE</b>					
<b>B. DIRECTORS: PENALTY-PUNISHMENT-COMPOUNDING: NONE</b>					
<b>C. OTHER OFFICERS IN DEFAULT: PENALTY-PUNISHMENT-COMPOUNDING: NONE</b>					

**FOR AND ON BEHALF OF THE BOARD**

**PLACE: LUDHIANA  
DATED: 29<sup>TH</sup> AUGUST, 2018**

**JAWAHAR LAL OSWAL  
(CHAIRMAN)  
(DIN: 00463866)**