

FORM NO. MGT - 9
EXTRACT OF ANNUAL RETURN
As on the financial year ended on 31.03.2020
[Pursuant to Section 92(3) of the Companies Act, 2013, and Rule 12(1) of the Companies (Management and Administration) Rules, 2014]

I. REGISTRATION AND OTHER DETAILS:

i)	CIN:	L45202PB2006PLC029968
ii)	Registration Date:	31 st March, 2006
iii)	Name of the Company:	NAHAR CAPITAL AND FINANCIAL SERVICES LIMITED
iv)	Category / Sub-Category of the Company:	Company limited by shares/ Indian Non-Government Company
v)	Address of the Registered Office and contact details:	375, Industrial Area - A, Ludhiana - 141003 Tel. No. 0161-2665000 E-mail: secncfs@owmnahar.com
vi)	Whether listed company:	Yes
vii)	Name, address and contact details of Registrar and Transfer Agent, if any	M/s. Alankit Assignments Limited, Alankit House, 4E/2, Jhandewalan Extension, New Delhi - 110055 Tel. No. 011-23541234 E-mail: info@alankit.com

II. PRINCIPAL BUSINESS ACTIVITIES OF THE COMPANY

All the Business Activities of the Company are stated below:

Sl. No.	Name and Description of main products / services	NIC Code of the Product/service	% to total turnover of the Company
1.	Investment/Financial Activities	6430	78.93
2.	Real Estate	6810	21.07

III. PARTICULARS OF HOLDING, SUBSIDIARY AND ASSOCIATE COMPANIES -

S. NO.	NAME AND ADDRESS OF THE COMPANY	CIN/GLN	HOLDING/ SUBSIDIARY/ ASSOCIATE	% OF SHARES HELD	APPLICABLE SECTION
1.	NAHAR SPINNING MILLS LIMITED 373, Industrial Area - A, Ludhiana - 141003	L17115PB1980PLC004341	ASSOCIATE	44.96	2(6)
2.	NAHAR POLY FILMS LIMITED 376, Industrial Area - A, Ludhiana - 141003	L17115PB1988PLC008820	ASSOCIATE	49.16	2(6)

IV. SHARE HOLDING PATTERN (Equity Share Capital Breakup as percentage of Total Equity)

i) Category-wise Shareholding

Category of Shareholders	No. of Shares held at the beginning of the year				No. of Shares held at the end of the year				% change during the year
	Demat	Physical	Total	% of Total Shares	Demat	Physical	Total	% of Total Shares	
A. Promoters									
(1) Indian									
a) Individual/HUF	39075	-	39075	0.23	1388154	-	1388154	8.29	8.06
b) Central Govt	-	-	-	-	-	-	-	-	-
c) State Govt.(s)	-	-	-	-	-	-	-	-	-
d) Bodies Corp.	11752930	-	11752930	70.19	10430757	-	10430757	62.29	-7.89
e) Banks/FI	-	-	-	-	-	-	-	-	-
f) Any other...	-	-	-	-	-	-	-	-	-
Sub-total	11792005	-	11792005	70.42	11818911	-	11818911	70.58	0.16

(A) (1):-									
(2) Foreign									
a) NRIs-Individual	-	-	-	-	-	-	-	-	-
b) Other-Individual	-	-	-	-	-	-	-	-	-
c) Bodies Corp.	-	-	-	-	-	-	-	-	-
d) Banks/FI	-	-	-	-	-	-	-	-	-
e) Any other...	-	-	-	-	-	-	-	-	-
Sub-total (A) (2):-	11792005	-	11792005	70.42	11818911	-	11818911	70.58	0.16
Total Shareholding of Promoter (A)= (A)(1)+(A)(2)	11792005	-	11792005	70.42	11818911	-	11818911	70.58	0.16
B. Public									
(1) Institutions									
a) Mutual Funds	1600	-	1600	0.01	1600	-	1600	0.01	0.00
b) Banks/FI	1874	1236	3110	0.02	1585	822	2407	0.01	-0.01
c) Central Govt	-	-	-	-	-	-	-	-	-
d) State Govt.(s)	-	-	-	-	-	-	-	-	-
e) Venture Capital Funds	-	-	-	-	-	-	-	-	-
f) Insurance Companies	-	-	-	-	-	-	-	-	-
g) FIs	-	500	500	0.00	-	-	-	-	-0.00
h) Foreign Venture Capital Funds	-	-	-	-	-	-	-	-	-
i) Others (specify)	-	-	-	-	-	-	-	-	-
Sub-total (B)(1):-	4174	1736	5910	0.04	3185	822	4007	0.02	-0.01
(2) Non-Institutions									
a) Bodies Corp.									
i. Indian	610802	2866	613668	3.66	596193	2645	598838	3.57	-0.09
ii. Overseas	-	-	-	-	-	-	-	-	-
b) Individuals									
i. Individual shareholders holding nominal share capital upto Rs. 1 lakh	2867009	284280	3151289	18.82	2623194	252396	2875590	17.17	-1.65
ii. Individual shareholders holding nominal share capital in excess of Rs. 1 lakh	761707	-	761707	4.55	752874	-	752874	4.50	-0.05
c) Others (specify)									
i. NRI	212104	281	212385	1.27	215747	160	215907	1.29	0.02
ii. HUF	111773	-	111773	0.67	357082	-	357082	2.13	1.46
iii. *IEPF (MCA)	98130	-	98130	0.58	118236	-	118236	0.71	0.12
iv. Trust	-	-	-	-	100	-	100	0.00	0.00
v. Clearing Member	-	-	-	-	4622	-	4622	0.03	0.03
Sub-total (B) (2):-	4661525	287427	4948952	29.55	4668048	255201	4923249	29.40	-0.15
Total Public Shareholding (B)=(B)(1)+(B)(2)	4664999	289163	4954162	29.58	4671233	256023	4927256	29.42	-0.16
C. Shares held by Custodian for GDRs & ADRs	-	-	-	-	-	-	-	-	-
Grand Total (A+B+C)	16457004	289163	16746167	100	16490144	256023	16746167	100	0.00

*The shares held by IEPF Authority on behalf of shareholders in respect of which dividend remained unpaid/unclaimed for a consecutive period of seven years.

ii) Shareholding of Promoters

SI No.	Shareholder's Name	Shareholding held at the beginning of the year			Shareholding at the end of the year			% change in shareholding during the year
		No. of Shares	% of total Shares of the Company	% of Shares pledged /encumbered to total shares	No. of Shares	% of total Shares of the Company	% of Shares pledged /encumbered to total shares	
1.	Ruchika Oswal	11555	0.069	-	11555	0.069	-	0.000
2.	*Abhilash Oswal	16000	0.096	-	1338173	7.991	-	7.895
3.	Monica Oswal	11520	0.069	-	11520	0.069	-	0.000

4.	#Jawahar Lal Oswal	0	0.000	-	1000	0.006	-	0.006
5.	#Dinesh Oswal	0	0.000	-	21649	0.129	-	0.129
6.	#Tanvi Oswal	0	0.000	-	1000	0.006	-	0.006
7.	#Sambhav Oswal	0	0.000	-	1000	0.006	-	0.006
8.	#Ritu Oswal	0	0.000	-	1000	0.006	-	0.006
9.	#Kamal Oswal	0	0.000	-	259	0.002	-	0.002
10.	#Manisha Oswal	0	0.000	-	230	0.001	-	0.001
11.	#Abhinav Oswal	0	0.000	-	268	0.002	-	0.002
12.	#Rishabh Oswal	0	0.000	-	250	0.002	-	0.002
13.	#Sanjana Oswal	0	0.000	-	250	0.002	-	0.002
14.	*Abhilash Growth Fund (P) Ltd.	24750	0.148	-	0	0.000	-	-0.148
15.	*Atam Vallabh Financiers Ltd.	435583	2.601	-	0	0.000	-	-2.601
16.	*Bermuda Insurance Brokers (P) Ltd.	20450	0.122	-	0	0.000	-	-0.122
17.	*J L Growth Fund Ltd.	703076	4.198	-	0	0.000	-	-4.198
18.	*Kovalam Investment & Trading Co. Ltd.	760195	4.540	-	0	0.000	-	-4.540
19.	*Monica Growth Fund (P) Ltd.	24080	0.144	-	0	0.000	-	-0.144
20.	Nagdevi Trading & Investment Co. Ltd.	641452	3.830	-	641452	3.830	-	0.000
21.	Nahar Poly Films Ltd.	6611632	39.481	-	6611632	39.481	-	0.000
22.	*Nahar Growth Fund (P) Ltd.	182054	1.087	-	0	0.000	-	-1.087
23.	Nahar Industrial Enterprises Ltd.	0	0.00	-	0	0.000	-	0.000
24.	*Neha Credit and Investment (P) Ltd.	30200	0.180	-	0	0.000	-	-0.180
25.	*Oswal Woollen Mills Ltd.	1322173	7.895	-	0	0.000	-	-7.895
26.	*Ruchika Growth Fund (P) Ltd.	25050	0.150	-	0	0.000	-	-0.150
27.	*Shankheshwar Holding Co. Ltd.	152425	0.910	-	2599817	15.525	-	14.615
28.	*Vanaik Investors Ltd.	179314	1.071	-	0	0.000	-	-1.071
29.	*Vardhman Investments Ltd.	62640	0.374	-	0	0.000	-	-0.374
30.	Nahar Spinning Mills Ltd.	577856	3.451	-	577856	3.451	-	0.000
	Total	11792005	70.416	-	11818911	70.578	-	0.162

*Change in shareholding due to Inter-se transfer among the promoter group on 11.09.2019 under Regulation 10 of SEBI (Substantial Acquisition of Shares and Takeover) Regulations, 2011.

#Shares purchased through open market.

iii) Change in Promoters' Shareholding

Sl. No.		Shareholding at the beginning of the year (01.04.2019)/ end of the year (31.03.2020)		Date wise Increase / Decrease in Promoters Shareholding during the year specifying the reasons for increase / decrease (e.g. allotment/transfer/bonus/sweat equity etc.):			Cumulative Shareholding during the year (01.04.2019 to 31.03.2020)	
		No. of Shares	% of total shares of the Company	Date	Increase/ Decrease	Reason	No. of Shares	% of total shares of the Company
1.	Jawahar Lal Oswal	0	0.000	01.04.2019				
		1000	0.006	19.09.2019	1000	Purchase	1000	0.006
				31.03.2020				
2	Abhilash Oswal	16000	0.096	01.04.2019				

		1338173	7.991	11.09.2019 31.03.2020	1322173	Inter Se Transfer	1338173	7.991
3	Dinesh Oswal	0.00	0.000	01.04.2019 26.09.2019 19.03.2020 20.03.2020 31.03.2020	1000 16835 3814	Purchase Purchase Purchase	1000 17835 21649	0.006 0.101 0.129
		21649	0.129					
4	Tanvi Oswal	0	0.000	01.04.2019 09.12.2019 31.03.2020	1000	Purchase	1000	0.006
		1000	0.006					
5	Sambhav Oswal	0	0.000	01.04.2019 06.12.2019 31.03.2020	1000	Purchase	1000	0.006
		1000	0.006					
6	Ritu Oswal	0	0.000	01.04.2019 06.12.2019 31.03.2020	1000	Purchase	1000	0.006
		1000	0.006					
7	Kamal Oswal	0	0.000	01.04.2019 28.02.2020 31.03.2020	259	Purchase	259	0.002
		259	0.002					
8	Manisha Oswal	0	0.000	01.04.2019 28.02.2020 31.03.2020	230	Purchase	230	0.001
		230	0.001					
9	Abhinav Oswal	0	0.000	01.04.2019 28.02.2020 31.03.2020	268	Purchase	268	0.002
		268	0.002					
10	Rishabh Oswal	0	0.000	01.04.2019 28.02.2020 31.03.2020	250	Purchase	250	0.002
		250	0.002					
11	Sanjana Oswal	0	0.000	01.04.2019 28.02.2020 31.03.2020	250	Purchase	250	0.002
		250	0.002					
12	Abhilash Growth Fund (P) Ltd.	24750	0.148	01.04.2019 11.09.2019 31.03.2020	-24750	Inter Se Transfer	0	0.000
		0	0.000					
13	Atam Vallabh Financiers Ltd.	435583	2.601	01.04.2019 11.09.2019 31.03.2020	-435583	Inter Se Transfer	0	0.000
		0	0.000					
14	Bermuda Insurance Brokers (P) Ltd.	20450	0.122	01.04.2019 11.09.2019 31.03.2020	-20450	Inter Se Transfer	0	0.000
		0	0.000					
15	J L Growth Fund Ltd.	703076	4.198	01.04.2019 11.09.2019 31.03.2020	-703076	Inter Se Transfer	0	0.000
		0	0.000					
16	Kovalam Investment & Trading Co. Ltd.	760195	4.540	01.04.2019 11.09.2019 31.03.2020	-760195	Inter Se Transfer	0	0.000
		0	0.000					
17	Monica Growth Fund (P) Ltd.	24080	0.144	01.04.2019 11.09.2019 31.03.2020	-24080	Inter Se Transfer	0	0.000
		0	0.000					
18	Nahar Growth Fund (P) Ltd.	182054	1.087	01.04.2019 11.09.2019 31.03.2020	-182054	Inter Se Transfer	0	0.000
		0	0.000					
19	Neha Credit and Investment (P) Ltd.	30200	0.180	01.04.2019 11.09.2019 31.03.2020	-30200	Inter Se Transfer	0	0.000
		0	0.000					
20	Oswal Woollen Mills Ltd.	1322173	7.895	01.04.2019 11.09.2019 31.03.2020	-1322173	Inter Se Transfer	0	0.000
		0	0.000					
21	Ruchika Growth Fund (P) Ltd.	25050	0.150	01.04.2019 11.09.2019 31.03.2020	-25050	Inter Se Transfer	0	0.000
		0	0.000					
22	Shankheshwar	152425	0.910	01.04.2019				

	Holding Co. Ltd.	2599817	15.525	11.09.2019 31.03.2020	2447392	Inter Se Transfer	2599817	15.525
23	Vanaik Investors Ltd.	179314 0	1.071 0.000	01.04.2019 11.09.2019 31.03.2020	-179314	Inter Se Transfer	0	0.000
24	Vardhman Investments Ltd.	62640 0	0.374 0.000	01.04.2019 11.09.2019 31.03.2020	-62640	Inter Se Transfer	0	0.000

iv) Shareholding Pattern of Top Ten Shareholders (Other than Directors, Promoters and Holders of GDRs and ADRs):

Sl. No.	For Each of the Top 10 Shareholders	Shareholding at the beginning of the year (01.04.2019)/ end of the year (31.03.2020)		Date wise Increase/Decrease in Shareholding during the year			Cumulative Shareholding during the year (01.04.2019 to 31.03.2020)	
		No. of Shares	% of total shares of the Company	Date	Increase/Decrease	Reason	No. of Shares	% of total shares of the Company
1.	Share India Securities Limited*	0 376774	0.00 2.25	01.04.2019 31.12.2019 20.03.2020 31.03.2020	361000 15774	Purchase Purchase	361000 376774	2.16 2.25
2.	Sangeetha S*	0 248790	0.00 1.49	01.04.2019 08.11.2019 10.01.2020 31.03.2020	248781 9	Purchase Purchase	248781 248790	1.49 1.49
3.	IEPF, Ministry of Corporate Affairs	98130 118236	0.59 0.71	01.04.2019 06.12.2019 31.03.2020	20106	Transfer	118236	0.71
4.	Vellaiappan Kumarappan	66467 67127	0.40 0.40	01.04.2019 03.05.2019 28.02.2020 31.03.2020	610 50	Purchase Purchase	67077 67127	0.40 0.40
5.	Shanthi Agrofarm Global Services Pvt. Ltd.	59219 59219	0.35 0.35	01.04.2019 31.03.2020	Nil movement during the year		59219	0.35
6.	P.C. Kannan	58433 58433	0.35 0.35	01.04.2019 31.03.2020	Nil movement during the year		58433	0.35
7.	Parash Kumar Jain	55400 55665	0.33 0.33	01.04.2019 26.07.2019 31.03.2020	265	Purchase	55665	0.33
8.	Lachman Kishan Chand	49998 49998	0.30 0.30	01.04.2019 31.03.2020	Nil movement during the year		49998	0.30
9.	Globe Capital Market Limited*	0 48987	0.00 0.29	01.04.2019 26.07.2019 30.09.2019 06.03.2020 20.03.2020 31.03.2020	1100 255 47642 -10	Purchase Purchase Purchase Sale	1100 1355 48997 48987	0.01 0.01 0.29 0.29
10.	Vinay Kumar HUF*	19000 44000	0.11 0.26	01.04.2019 07.06.2019 30.08.2019 06.09.2019 23.09.2019 31.03.2020	5000 16000 3319 681	Purchase Purchase Purchase Purchase	24000 40000 43319 44000	0.14 0.24 0.26 0.26
11.	Subramanian P#	248781	1.49	01.04.2019 08.11.2019	-248781	Sale	0	0.00

		0	0.00	31.03.2020				
12.	Total Commodities India Private Limited#	200000	1.19	01.04.2019				
		0	0.00	05.04.2019	-200000	Sale	0	0.00
				31.03.2020				
13.	Total Securities Limited#	159742	0.95	01.04.2019				
				05.04.2019	200000	Purchase	359742	2.15
				31.12.2019	-359742	Sale	0	0.00
		0	0.00	31.03.2020				
14.	Garima Girish Puri#	76190	0.45	01.04.2019				
				14.06.2019	-7490	Sale	68700	0.41
				28.06.2019	-13765	Sale	54935	0.33
				12.07.2019	-3832	Sale	51103	0.31
				19.07.2019	-934	Sale	50169	0.30
				26.07.2019	-1578	Sale	48591	0.29
				02.08.2019	-2954	Sale	45637	0.27
				09.08.2019	-400	Sale	45237	0.27
				23.08.2019	-5950	Sale	39287	0.23
				30.08.2019	-10206	Sale	29081	0.17
		29081	0.17	31.03.2020				

* Not in the list of Top 10 shareholders as on 01-04-2019. The same has been reflected above since the shareholder was one of the Top 10 shareholders as on 31-03-2020.

Ceased to be in the list of Top 10 shareholders as on 31-03-2020. The same is reflected above since the shareholder was one of the Top 10 shareholders as on 01-04-2019.

v) Shareholding of Directors and Key Managerial Personnel

Sl. No.	For Each of the Director	Shareholding at the beginning of the year (01.04.2019)/ end of the year (31.03.2020)		Date wise Increase/Decrease in Shareholding during the year			Cumulative Shareholding during the year (01.04.2019 to 31.03.2020)	
		No. of Shares	% of total shares of the Company	Date	Increase/Decrease	Reason	No. of Shares	% of total shares of the Company
1.	Mr. Jawahar Lal Oswal	0	0.000	01.04.2019				
		1000	0.006	19.09.2019	1000	Purchase	1000	0.006
				31.03.2020				
2.	Mr. Dinesh Oswal	0.00	0.000	01.04.2019				
				26.09.2019	1000	Purchase	1000	0.006
				19.03.2020	16835	Purchase	17835	0.101
				20.03.2020	3814	Purchase	21649	0.129
		21649	0.129	31.03.2020				
3.	Mr. Kamal Oswal	0	0.000	01.04.2019				
		259	0.002	28.02.2020	259	Purchase	259	0.002
				31.03.2020				
4.	Mr. Dinesh Gogna	0	0.000	01.04.2019				
		0	0.000	31.03.2020				
								Nil Holding during the year
5.	Mr. S.K. Sharma	0	0.000	01.04.2019				
		0	0.000	31.03.2020				
								Nil Holding during the year
6.	Dr. Manisha Gupta	0	0.000	01.04.2019				
		0	0.000	31.03.2020				
								Nil Holding during the year
7.	Prof. K.S. Maini	0	0.000	01.04.2019				
		0	0.000	31.03.2020				
								Nil Holding during the year
8.	Dr. S.K. Singla	0	0.000	01.04.2019				
		0	0.000	31.03.2020				
								Nil Holding during the year
9.	Dr. A.S. Sohi	0	0.000	01.04.2019				
		0	0.000	31.03.2020				
								Nil Holding during the year
10.	Dr. Vijay Asdhir	0	0.000	01.04.2019				
		0	0.000	31.03.2020				
								Nil Holding during the year

Sl.	For Each of the KMP	Shareholding at the	Date wise	Increase/Decrease	in	Cumulative
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No.		beginning of the year (01.04.2019)/ end of the year (31.03.2020)		Shareholding during the year			Shareholding during the year (01.04.2019 to 31.03.2020)	
		No. of Shares	% of total shares of the Company	Date	Increase/ Decrease	Reason	No. of Shares	% of total shares of the Company
1.	Mr. Dinesh Oswal Managing Director	0.00	0.000	01.04.2019 26.09.2019 19.03.2020 20.03.2020 31.03.2020	1000 16835 3814	Purchase Purchase Purchase	1000 17835 21649	0.006 0.101 0.129
2.	Mr. Hans Raj Kapoor Chief Financial Officer	650	0.004	01.04.2019 09.03.2020 16.03.2020 31.03.2020	59 100	Purchase Purchase	709 809	0.004 0.005
3.	Mrs. Anjali Modgil Company Secretary	0	0.000	01.04.2019 31.03.2020	Nil Holding during the year			

V. INDEBTEDNESS

Indebtedness of the Company including interest outstanding/accrued but not due for payment

(Rs. in Lakhs)

	Secured Loans excluding deposits	Unsecured Loans	Deposits	Total Indebtedness
Indebtedness at the beginning of the financial year				
i) Principal Amount	4 96.10	0.00	0.00	496.10
ii) Interest due but not paid	0.00	0.00	0.00	0.00
iii) Interest accrued but not due	0.00	0.00	0.00	0.00
Total (i+ii+iii)	496.10	0.00	0.00	496.10
Change in Indebtedness during the financial year				
• Addition	0.00	0.00	0.00	0.00
• Reduction	88.44	0.00	0.00	88.44
Net Change	88.44	0.00	0.00	88.44
Indebtedness at the end of the financial year				
i) Principal Amount	407.66	0.00	0.00	407.66
ii) Interest due but not paid	0.00	0.00	0.00	0.00
iii) Interest accrued but not due	0.00	0.00	0.00	0.00
Total (i+ii+iii)	407.66	0.00	0.00	407.66

VI. REMUNERATION OF DIRECTORS AND KEY MANAGERIAL PERSONNEL

A. REMUNERATION TO MANAGING DIRECTOR, WHOLE TIME DIRECTOR AND/OR MANAGER:

(Amount in Rs.)

Sl. No.	Particulars of Remuneration	Name of MD/WTD/Manager	Total Amount
		Mr. Dinesh Oswal Managing Director*	
1.	Gross Salary (a) Salary as per provisions contained in Section 17(1) of the Income Tax Act, 1961 (b) Value of perquisites u/s 17(2) of Income Tax Act, 1961 (c) Profits in lieu of salary under section 17(3) of Income Tax Act, 1961	2,94,00,000.00	2,94,00,000.00
		-	-
2.	Stock Option	-	-

3.	Sweat Equity	-	-
4.	Commission		
	- As % of profit	-	-
	- Others, specify....	-	-
5.	Others, please specify	-	-
	Total (A)	2,94,00,000.00	2,94,00,000.00
	Ceiling as per the Act	5% of the Net Profits i.e. Rs. 80.67 Lakhs	

*Mr. Dinesh Oswal, Managing Director, has been paid remuneration as approved by Shareholders vide their Special Resolution dated 30th September, 2019 under Section 197 read with Schedule V of the Companies Act, 2013 as amended by the Companies (Amendment) Act, 2017.

B. REMUNERATION TO OTHER DIRECTORS:

1. Independent Directors

(Amount in Rs.)

Sl. No.	Particulars of Remuneration	Name of Directors					Total Amount
		Prof. K.S. Maini	Dr. S.K. Singla	Dr. A.S. Sohi	Dr. Manisha Gupta	Dr. Vijay Asdhir	
	• Fee for attending Board/Committee Meetings	30000.00	40000.00	20000.00	40000.00	20000.00	150000.00
	• Commission	-	-	-	-	-	-
	• Others, please specify	-	-	-	-	-	-
	Total (1)	30000.00	40000.00	20000.00	40000.00	20000.00	150000.00

2. Other Non-Executive Directors

(Amount in Rs.)

Sr. No.	Particulars of Remuneration	Name of Directors				Total Amount
		Mr. J.L. Oswal	Mr. Kamal Oswal	Mr. Dinesh Gogna	Mr. S.K. Sharma	
	• Fee for attending Board / Committee Meetings	40000.00	40000.00	40000.00	40000.00	160000.00
	• Commission	-	-	-	-	-
	• Others, please specify	-	-	-	-	-
	Total (2)	40000.00	40000.00	40000.00	40000.00	160000.00
	Total (B) = (1+2)					310000.00
	Total Managerial Remuneration					29710000.00
	Overall Ceiling as per the Act	11% of the Net Profits i.e. Rs. 177.47 Lakhs				

C. REMUNERATION TO KEY MANAGERIAL PERSONNEL OTHER THAN MD/MANAGER/WTD

(Amount in Rs.)

Sr. No.	Particulars of Remuneration	Key Managerial Personnel		Total
		Mr. H.R. Kapoor Chief Financial Officer	Mrs. Anjali Modgil Company Secretary	
1.	Gross Salary (b) Salary as per provisions contained in Section 17 (1) of the Income Tax Act, 1961	2328004.00	595299.00	2923303.00
	(c) Value of perquisites u/s 17 (2) of Income Tax Act, 1961	-	-	-
	(d) Profits in lieu of salary under Section 17(3) of Income Tax Act, 1961	-	-	-
2.	Stock Option	-	-	-
3.	Sweat Equity	-	-	-
4.	Commission - As % of profit	-	-	-

	- Others, specify	-	-	-
5.	Others, please specify	-	-	-
	Total	2328004.00	595299.00	2923303.00

VII. PENALTIES / PUNISHMENT / COMPOUNDING OF OFFENCES:

Type	Section of the Companies Act	Brief Description	Details of Penalty/Punishment /Compounding fees imposed	Authority [RD / NCLT / COURT]	Appeal made, if any (give details)
A. COMPANY: PENALTY-PUNISHMENT-COMPOUNDING: NONE					
B. DIRECTORS: PENALTY-PUNISHMENT-COMPOUNDING: NONE					
C. OTHER OFFICERS IN DEFAULT: PENALTY-PUNISHMENT-COMPOUNDING: NONE					

FOR AND ON BEHALF OF THE BOARD

**PLACE: LUDHIANA
DATED: 12TH AUGUST, 2020**

**Sd/-
JAWAHAR LAL OSWAL
(CHAIRMAN)
(DIN: 00463866)**