



# Nahar

## CAPITAL AND FINANCIAL SERVICES LTD.



(A NON-BANKING FINANCIAL COMPANY)

Regd. Office & Corporate Office : "Nahar Tower", 375, Industrial Area-A, Ludhiana-141 003 (INDIA)

Phones : 91-161-2600701 to 705, 2606977 to 980 Fax : 91-161-2222942, 2601956

Email : secncfs@owmnahar.com Web Site : www.owmnahar.com CIN No. : L45202PB2006PLC029968

### STATEMENT OF STANDALONE UN-AUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 31ST DECEMBER, 2018

(Rs. In Lakhs)

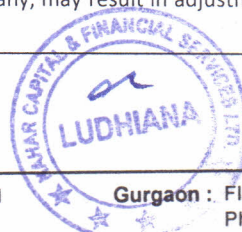
Sr. No.	Particulars	Quarter Ended			Nine Months Ended	
		31.12.2018 (Un-audited)	30.09.2018 (Un-audited)	31.12.2017 (Un-audited)	31.12.2018 (Un-audited)	31.12.2017 (Un-audited)
I	Revenue from Operation/Other Operating Income	111.46	12.90	72.38	217.68	188.56
II	Other Income	526.13	652.22	670.83	1453.98	2461.81
III	<b>Total Revenue</b>	<b>637.59</b>	<b>665.12</b>	<b>743.21</b>	<b>1671.66</b>	<b>2650.37</b>
IV	Expenses:					
	a. Employee benefits expenses	87.61	74.48	171.80	266.96	277.11
	b. Finance Cost	7.95	4.69	4.25	39.27	14.53
	c. Depreciation and amortisation expense	11.26	8.51	8.53	28.20	23.90
	d. Loan losses and provisions	-	-	-	-	106.42
	f. Other Expenses	25.86	25.44	25.59	79.60	98.24
	<b>Total Expenses</b>	<b>132.68</b>	<b>113.12</b>	<b>210.17</b>	<b>414.03</b>	<b>520.20</b>
V	Profit/(loss) before exceptional items and tax	504.91	552.00	533.04	1257.63	2130.17
VI	Exceptional Items	0.00	0.00	0.00	0.00	0.00
VII	<b>Profit/(loss) before Tax</b>	<b>504.91</b>	<b>552.00</b>	<b>533.04</b>	<b>1257.63</b>	<b>2130.17</b>
VIII	Tax Expense					
	a) Current tax	58.01	79.16	49.12	280.00	450.00
	b) Deferred tax charge/(credit) (See note 5)	31.75	(1.44)	25.64	(26.67)	(90.13)
	<b>Total Tax Expenses</b>	<b>89.76</b>	<b>77.72</b>	<b>74.76</b>	<b>253.33</b>	<b>359.87</b>
IX	<b>Profit/(loss) for the period</b>	<b>415.15</b>	<b>474.28</b>	<b>458.28</b>	<b>1004.30</b>	<b>1770.30</b>
X	Other Comprehensive income					
	Items that will not be reclassified to profit or loss					
	i. Changes in fair value of FVOCI equity instruments	250.92	(806.60)	3309.21	(1,526.66)	4342.18
	ii. Remeasurements of post employment benefit obligations	(3.41)	(3.42)	(0.97)	(10.24)	(0.58)
	iii. Income tax relating to items that will not be reclassified to profit or loss	(78.84)	26.61	0.28	(51.24)	0.17
	<b>Total other comprehensive income</b>	<b>168.67</b>	<b>(783.41)</b>	<b>3308.52</b>	<b>(1,588.14)</b>	<b>4341.77</b>
XI	<b>Total Comprehensive Income</b>	<b>583.82</b>	<b>(309.13)</b>	<b>3766.80</b>	<b>(583.84)</b>	<b>6112.07</b>
XII	Paid up equity share capital (Face Value Rs. 5/- each)	837.31	837.31	837.31	837.31	837.31
XIII	Reserve excluding Revaluation Reserves as per Balance Sheet of previous accounting year	-	-	-	-	-
XIV	Earning per equity share (face value of Rs. 5 each) (EPS for the quarter not annualised)					
	Basic (Rs.)	2.48	2.83	2.74	6.00	10.57
	Diluted (Rs.)	2.48	2.83	2.74	6.00	10.57

#### NOTES:

1. The above results have been reviewed by the Audit Committee and approved by the Board of Directors at their meetings held on 11th February, 2019. The financial results have been subjected to Limited Review by Statutory Auditors of the Company.

2. With effect from 1 April 2018, the Company is required to comply with Indian Accounting Standards ('Ind-AS') prescribed under Section 133 of the Companies Act, 2013 ('the Act') read with relevant rules issued thereunder. Accordingly, these standalone results have been prepared in accordance with Ind-AS.

3. The changes in the financial reporting requirements arising from new standards, modification to the existing standards, guidelines issued by the Ministry of Corporate Affairs and the Reserve Bank of India, if any, may result in adjustments to these financial results for the current and previous period.



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4. The comparative financial information for the corresponding quarter and nine months ended 31st December, 2017 are based on the previously issued unaudited standalone financial results, prepared in accordance with the accounting standards specified under Section 133 of the Act, read with the relevant rules issued thereunder and other accounting principles generally accepted in India ('the previous GAAP'). The financial information in respect of quarter and nine months ended 31st December, 2017 have been adjusted for the differences in the accounting principles adopted by the Company upon transition to the Ind AS.

5. This amount represents Deferred Tax on IND-AS adjustments in Statement of Profit and Loss Account. The Company has not recognised Deferred Tax Asset under MAT (Section 115 JB of Income Tax Act) in the Financial Statements as there is no convincing evidence available that Company will be paying Income Tax as per Normal Provisions of Income Tax Act.

6. The balance sheet as at 1st April 2017 (the transition date) and financial statements for the year ended 31st March 2018 would be finalised and subjected to audit at the time of annual financial statements for the year ending 31st March 2019.

7. The company's Investment Activities comprises of (i) Investment Portfolio consisting of securities/other assets held as capital assets and (ii) Trading Portfolio consisting of securities/other assets held as stock in trade.

8. Reconciliation of net profit after tax reported in accordance with previous GAAP to total comprehensive income in accordance with Ind AS is given below for the quarter and nine months ended 31st December, 2017.

Particulars	Standalone Quarter Ended (Refer Note 4) Amount (In Rs. Lakhs)	Standalone Nine Months ended (Refer Note 4) Amount (In Rs. Lakhs)
<b>Net Profit for the quarter ended 31st December, 2017 under the previous GAAP</b>	<b>182.58</b>	<b>2235.35</b>
- Measurement of financial assets and financial liabilities at amortised cost	0.12	0.43
- Allowance for expected credit losses	20.00	(33.21)
- Fair valuation of financial assets at fair value through profit and loss	280.38	(522.97)
- Remeasurement of defined benefit obligations	0.97	0.58
- Tax impact on above	(25.76)	90.13
<b>Net Profit as per Ind AS</b>	<b>458.28</b>	<b>1770.30</b>
Other comprehensive income (net of tax)	3308.52	4341.77
<b>Total comprehensive income as per Ind AS</b>	<b>3766.80</b>	<b>6112.07</b>

For NAHAR CAPITAL AND FINANCIAL SERVICES LTD.

**DINESH OSWAL**  
(MANAGING DIRECTOR)  
(DIN: 00607290)

Place : Ludhiana  
Dated : 11.02.2019

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### SEGMENT WISE REVENUE, RESULT, ASSETS AND LIABILITIES FOR THE QUARTER ENDED 31ST DECEMBER, 2018

(Rs. In Lakhs)

Sr. No.	Particulars	Quarter Ended			Nine Months Ended	
		31.12.2018 (Un-audited)	30.09.2018 (Un-audited)	31.12.2017 (Un-audited)	31.12.2018 (Un-audited)	31.12.2017 (Un-audited)
1	<b>SEGMENT REVENUE</b>					
	a) Investment/Financial Activity	592.85	624.64	708.86	1649.98	2559.63
	b) Real Estate Activity	44.75	40.48	34.34	125.69	90.73
	<b>Total Revenue</b>	<b>637.60</b>	<b>665.12</b>	<b>743.20</b>	<b>1775.67</b>	<b>2650.36</b>
2	<b>SEGMENT RESULT</b>					
	a) Investment/Financial Activity	545.80	591.53	543.22	1398.88	2172.15
	b) Real Estate Activity	33.96	31.86	24.97	98.22	64.85
	<b>Sub Total</b>	<b>579.76</b>	<b>623.39</b>	<b>568.19</b>	<b>1497.10</b>	<b>2237.00</b>
	Less: Finance Cost	7.95	4.69	4.25	39.27	14.53
	Less: Other Unallocated Expenses	66.90	66.70	30.90	200.20	92.30
	<b>Profit before exceptional items, tax and share of Profit/loss</b>	<b>504.91</b>	<b>552.00</b>	<b>533.04</b>	<b>1257.63</b>	<b>2130.17</b>
	Exceptional Items	0.00	0.00	0.00	0.00	0.00
	<b>Profit before tax and share of Profit/loss</b>	<b>504.91</b>	<b>552.00</b>	<b>533.04</b>	<b>1257.63</b>	<b>2130.17</b>
	Less: Tax Expenses	89.76	77.72	74.76	253.33	359.87
	<b>Net Profit for the period/year</b>	<b>415.15</b>	<b>474.28</b>	<b>458.28</b>	<b>1004.30</b>	<b>1770.30</b>
3	<b>SEGMENT ASSETS</b>					
	a) Investment/Financial Activity	68579.94	68375.66	76188.93	68579.94	76188.93
	b) Real Estate Activity	7874.24	7755.69	3702.18	7874.24	3702.18
	c) Unallocable	0.00	0.00	0.00	0.00	0.00
	<b>Total</b>	<b>76454.18</b>	<b>76131.35</b>	<b>79891.11</b>	<b>76454.18</b>	<b>79891.11</b>
4	<b>SEGMENT LIABILITIES</b>					
	a) Investment/Financial Activity	158.79	547.15	217.87	158.79	217.87
	b) Real Estate Activity	657.85	662.90	59.28	657.85	59.28
	c) Unallocable	400.78	268.38	488.91	400.78	488.91
	<b>Total</b>	<b>1217.42</b>	<b>1478.43</b>	<b>766.06</b>	<b>1217.42</b>	<b>766.06</b>

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Dated : 11.02.2019

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