



FORM NO. MGT - 9
EXTRACT OF ANNUAL RETURN
as on the financial year ended on 31.03.2017
[Pursuant to Section 92 (3) of the Companies Act, 2013, and Rule 12 (1) of the Companies
(Management and Administration) Rules, 2014]

I. REGISTRATION AND OTHER DETAILS :

i)	CIN:	L45202PB2006PLC029968
ii)	Registration Date:	31st March, 2006
iii)	Name of the Company:	NAHAR CAPITAL AND FINANCIAL SERVICES LIMITED
iv)	Category / Sub-Category of the Company:	Company limited by shares/ Indian Non-Government Company
v)	Address of the Registered Office and contact details:	375 Industrial Area - A, Ludhiana - 141003 Tel. No. 0161-2665000 E-mail: secncfs@owmnahar.com
vi)	Whether listed company:	Yes
vii)	Name, address and contact details of Registrar and Transfer Agent, if any	M/s. Alankit Assignments Limited, Alankit House, 2E/21, Jhandewalan Extension, New Delhi - 110055 Tel. No. 011-23541234 E-mail: info@alankit.com

II. PRINCIPAL BUSINESS ACTIVITIES OF THE COMPANY

All the Business Activities contributing 10% or more of the total turnover of the Company shall be stated:

S. No.	Name and Description of main products / services	NIC Code of the Product/service	% to total turnover of the Company
1.	Investment/Financial Activities	6430	100

III. PARTICULARS OF HOLDING, SUBSIDIARY AND ASSOCIATE COMPANIES –

S. NO.	NAME AND ADDRESS OF THE COMPANY	CIN/GLN	HOLDING/ SUBSIDIARY/ ASSOCIATE	% OF SHARES HELD	APPLI CABLE SECTION
1.	NAHAR SPINNING MILLS LIMITED 373, Industrial Area - A, Ludhiana - 141003	L17115PB1980PLC004341	ASSOCIATE	28.44	2(6)
2.	NAHAR POLY FILMS LIMITED 376, Industrial Area - A, Ludhiana - 141003	L17115PB1988PLC008820	ASSOCIATE	49.16	2(6)
3.	NAHAR INDUSTRIAL ENTERPRISES LIMITED Focal Point, Ludhiana - 141010	L15143PB1983PLC018321	ASSOCIATE	23.44	2(6)

IV. SHARE HOLDING PATTERN (Equity Share Capital Breakup as percentage of Total Equity)

I) Category-wise Shareholding

Category of Shareholders	No. of Shares held at the beginning of the year				No. of Shares held at the end of the year				% change during the year
	Demat	Physical	Total	% of Total Shares	Demat	Physical	Total	% of Total Shares	
A. Promoters									
(1) Indian									
a) Individual/HUF	39075	-	39075	0.23	39075	-	39075	0.23	0.00
b) Central Govt	-	-	-	-	-	-	-	-	-
c) State Govt.(s)	-	-	-	-	-	-	-	-	-



d) Bodies Corp.	11752930	-	11752930	70.18	11752930	-	11752930	70.18	0.00
e) Banks/FI	-	-	-	-	-	-	-	-	-
f) Any other...	-	-	-	-	-	-	-	-	-
Sub-total (A) (1):-	11792005	-	11792005	70.42	11792005	-	11792005	70.42	0.00
(2) Foreign									
a) NRIs-Individual	-	-	-	-	-	-	-	-	-
b) Other-Individual	-	-	-	-	-	-	-	-	-
c) Bodies Corp.	-	-	-	-	-	-	-	-	-
d) Banks/FI	-	-	-	-	-	-	-	-	-
e) Any other...	-	-	-	-	-	-	-	-	-
Sub-total (A) (2):-	11792005		11792005	70.42	11792005	-	11792005	70.42	0.00
Total Shareholding of Promoter (A)= (A)(1)+(A)(2)	11792005	-	11792005	70.42	11792005	-	11792005	70.42	0.00
B. Public Shareholding									
(1) Institutions									
a) Mutual Funds	1600	3830	5430	0.03	1600	3830	5430	0.03	0.00
b) Banks/FI	4379	1738	6117	0.04	4379	1738	6117	0.04	0.00
c) Central Govt	-	-	-	-	-	-	-	-	-
d) State Govt.(s)	-	-	-	-	-	-	-	-	-
e) Venture Capital Funds	-	-	-	-	-	-	-	-	-
f) Insurance Companies	-	-	-	-	-	-	-	-	-
g) FIs	-	600	600	0.00	-	600	600	0.00	0.00
h) Foreign Venture Capital Funds	-	-	-	-	-	-	-	-	-
i) Others (specify)	-	-	-	-	-	-	-	-	-
Sub-total (B)(1):-	5979	6168	12147	0.07	5979	6168	12147	0.07	0.00
(2) Non-Institutions									
a) Bodies Corp.									
i. Indian	563493	4296	567739	3.39	512022	4246	516268	3.08	-0.31
ii. Overseas	-	-	-	-	-	-	-	-	-
b) Individuals									
i. Individual shareholders holding nominal share capital upto ₹ 1 lakh	3037106	465009	3502115	20.91	2912403	436910	3349313	20.00	-0.91
ii. Individual shareholders holding nominal share capital in excess of ₹ 1 lakh	734884	-	734884	4.39	911898	-	911898	5.45	1.06
c) Others (specify)									
i. NRI	136646	431	137077	0.82	163905	431	164336	0.98	0.16
ii. OCB	-	200	200	0.00	-	200	200	0.00	0.00
Sub Total (B) (2):-	4472129	469886	4942015	29.51	4500228	441787	4942015	29.51	0.00
Total Public Share Holding (B)=(B) (1)+(B)(2)	4478108	476054	4954162	29.58	4506207	447955	4954162	29.58	0.00
C. Share held by Custodian for GDRs & ADRs	-	-	-	-	-	-	-	-	-
Grand Total (A+B+C)	16270113	476054	16746167	100	16298212	447955	16746167	100	0.00



ii. Shareholding of Promoters

S. No.	Shareholder's Name	Shareholding held at the beginning of the year			Shareholding held at the end of the year			% change in shareholding during the year
		No. of Shares	% of Total Shares of the company	% of Shares Pledged/encumbered to total shares	No. of Shares	% of Total Shares of the Company	% of Shares pledged/encumbered to total shares	
1.	Ruchika Oswal	11555	0.07	-	11555	0.07	-	0.00
2.	Abhilash Oswal	16000	0.10	-	16000	0.10	-	0.00
3.	Monica Oswal	11520	0.07	-	11520	0.07	-	0.00
4.	Abhilash Growth Fund (P) Ltd.	24750	0.15	-	24750	0.15	-	0.00
5.	Atam Vallabh Financiers Ltd.	56590	0.34	-	56590	0.34	-	0.00
6.	Bermunda Insurance Brokers (P) Ltd.	20450	0.12	-	20450	0.12	-	0.00
7.	J.L Growth Fund Ltd.	107516	0.64	-	107516	0.64	-	0.00
8.	Kovalam Investment & Trading Co. Ltd.	371527	2.22	-	371527	2.22	-	0.00
9.	Monica Growth Fund (P) Ltd.	24080	0.14	-	24080	0.14	-	0.00
10.	Nagdevi Trading & Investment Co. Ltd.	641452	3.83	-	641452	3.83	-	0.00
11.	Nahar Poly Films Ltd.	6611632	39.48	-	6611632	39.48	-	0.00
12.	Nahar Growth Fund (P) Ltd.	182054	1.09	-	182054	1.09	-	0.00
13.	Nahar Industrial Enterprises Ltd.	1363221	8.14	-	1363221	8.14	-	0.00
14.	Neha Credit and Investment (P) Ltd.	30200	0.18	-	30200	0.18	-	0.00
15.	Oswal Woollen Mills Ltd.	1322173	7.90	-	1322173	7.90	-	0.00
16.	Ruchika Growth Fund (P) Ltd.	25050	0.15	-	25050	0.15	-	0.00
17.	Sankheshwar Holding Co. Ltd.	152425	0.91	-	152425	0.91	-	0.00
18.	Vanaik Investors Ltd.	179314	1.07	-	179314	1.07	-	0.00
19.	Vardhman Investments Ltd.	62640	0.37	-	62640	0.37	-	0.00
20.	Nahar Spinning Mills Ltd.	577856	3.45	-	577856	3.45	-	0.00
	Total	11792005	70.42	-	11792005	70.42	-	0.00



iii) Change in Promoters' Shareholding (Please Specify, if there is no change)

S No.		Shareholding at the beginning of the year		Cumulative Shareholding during the year	
		No. of Shares	% of total shares of the Company	No. of Shares	% of total shares of the Company
	At the beginning of the year	11792005	70.42	11792005	70.42
	Date wise increase/decrease in Promoters Shareholding during the year specifying the reasons for increase/decrease (e.g. allotment/transfer/bonus/sweat equity etc.):	NIL	N.A.	NIL	N.A.
	At the end of the year	11792005	70.42	11792005	70.42

iv) Shareholding Pattern of Top Ten Shareholders (Other than Directors, Promoters and Holders of GDRs and ADRs):

S. No.	For Each of the Top 10 Shareholders	Shareholding at the beginning of the year (01.04.2016)/ end of the year (31.03.2017)		Date wise Increase/Decrease in Shareholding during the year			Cumulative share holding during the year (01.04.2016 to 31.03.2017)	
		No. of Shares	% of total shares of the Company	Date	Increase/Decrease	Reason	No. of Shares	% of total Shares of the Company
1.	Subramanian P*	0	0.00	01.04.2016				
				14.10.2016	248160	Purchase	248160	1.48
				09.12.2016	621	Purchase	248781	1.49
		248781	1.49	31.03.2017				
2.	Columbus Stock Broking Pvt. Ltd.	170070	1.02	01.04.2016				
				16.09.2016	220	Purchase	170290	1.02
				11.11.2016	65	Purchase	170355	1.02
		170355	1.02	31.03.2017				
3.	Girishchandra Balkrishan	68537	0.41	01.04.2016				
				08.04.2016	250	Purchase	68787	0.41
				22.04.2016	1000	Purchase	69787	0.42
				13.05.2016	213	Purchase	70000	0.42
				27.05.2016	3005	Purchase	73005	0.44
				03.06.2016	1995	Purchase	75000	0.45
				02.09.2016	2000	Purchase	77000	0.46
		77000	0.46	31.03.2017				
4.	Girima Girish Puri	71201	0.43	01.04.2016				
				13.05.2016	799	Purchase	72000	0.43
				28.10.2016	100	Purchase	72100	0.43
		72100	0.43	31.03.2017				
5.	Shanthy General Finance P Ltd.	59219	0.35	01.04.2016		Nil movement during the year	59219	0.35
		59219	0.35	31.03.2017				
6.	Manoj Kumar Chhalani*	11270	0.07	01.04.2016				
				08.04.2016	230	Purchase	11500	0.06
				06.05.2016	172	Purchase	11672	0.07
				13.05.2016	241	Purchase	11913	0.07
				20.05.2016	2166	Purchase	14079	0.08



				27.05.2016	171	Purchase	14250	0.09
				17.06.2016	43300	Purchase	57550	0.34
				24.06.2016	7009	Purchase	64559	0.39
				08.07.2016	6574	Purchase	71133	0.42
				15.07.2016	2441	Purchase	73574	0.44
				19.08.2016	1055	Purchase	74629	0.45
				30.09.2016	-2586	Sale	72043	0.43
				07.10.2016	-2023	Sale	70020	0.42
				02.12.2016	-6300	Sale	63720	0.38
				09.12.2016	-350	Sale	63370	0.38
				15.12.2016	-56170	Sale	7200	0.04
				16.12.2016	53800	Purchase	61000	0.36
				23.12.2016	1300	Purchase	62300	0.37
				30.12.2016	-4950	Sale	57350	0.34
				06.01.2017	2041	Purchase	59391	0.35
				20.01.2017	953	Purchase	60344	0.36
				27.01.2017	656	Purchase	61000	0.36
				03.02.2017	-4500	Sale	56500	0.34
				10.02.2017	500	Purchase	57000	0.34
				17.02.2017	-500	Sale	56500	0.34
				24.02.2017	1835	Purchase	58335	0.35
				03.03.2017	-1335	Sale	57000	0.34
		55000	0.33	31.03.2017	-2000	Sale	55000	0.33
7.	Kamlesh V Shah (HUF)	41878	0.25	01.04.2016				
				02.09.2016	525	Purchase	42403	0.25
				30.09.2016	1035	Purchase	43438	0.26
				02.12.2016	595	Purchase	44033	0.26
				09.12.2016	510	Purchase	44543	0.27
				16.12.2016	3104	Purchase	47647	0.28
				23.12.2016	890	Purchase	48537	0.29
				27.01.2017	1500	Purchase	50037	0.30
		50337	0.30	31.03.2017				
8.	Lachman Kishan Chand*	23998	0.14	01.04.2016				
				03.06.2016	600	Purchase	24598	0.15
				17.06.2016	6125	Purchase	30723	0.18
				08.07.2016	1275	Purchase	31998	0.19
				12.08.2016	350	Purchase	32348	0.19
				19.08.2016	4734	Purchase	37082	0.22
				26.08.2016	550	Purchase	37632	0.22
				14.10.2016	40	Purchase	37672	0.22
				28.10.2016	2326	Purchase	39998	0.24
				04.11.2016	6500	Purchase	46498	0.28
				11.11.2016	3500	Purchase	49998	0.30
		49998	0.30	31.03.2017				
9.	Parash Kumar Jain	47108	0.28	01.04.2016				
				30.06.2016	-100	Sale	47008	0.28
				23.12.2016	1000	Purchase	48008	0.29
		48008	0.29	31.03.2017				
10.	Vellaiappan Kumarappan	46497	0.28	01.04.2016		Nil movement during the year	46497	0.28
		46497	0.28	31.03.2017				
11.	Neerav Girish Puri#	43000	0.26	01.04.2016		Nil movement during the year	43000	0.26
		43000	0.26	31.03.2017				



12.	Rajgaj Traders Pvt. Ltd.#	62999	0.38	01.04.2016				
				08.04.2016	-2202	Sale	60797	0.36
				15.04.2016	-2000	Sale	58797	0.35
				22.04.2016	-1000	Sale	57797	0.35
				06.05.2016	-1000	Sale	56797	0.34
				13.05.2016	-300	Sale	56497	0.34
				20.05.2016	-2025	Sale	54472	0.33
				03.06.2016	-1000	Sale	53472	0.32
				10.06.2016	-1850	Sale	51622	0.35
				17.06.2016	-3000	Sale	48622	0.29
				30.06.2016	916	Purchase	49538	0.30
				29.07.2016	-3300	Sale	46238	0.28
				26.08.2016	-2000	Sale	44238	0.26
				14.10.2016	-600	Sale	43638	0.26
				21.10.2016	-904	Sale	42734	0.26
28.10.2016	-2000	Sale	40734	0.24				
16.12.2016	-3000	Sale	37734	0.23				
	37734		0.23	31.03.2017				
13.	Sangeetha S#	215350	1.29	01.04.2016				
				15.04.2016	540	Purchase	215890	1.29
				14.10.2016	-215890	Sale	0	0.00
	0		0.00	31.03.2017				

*Not in the list of Top 10 shareholders as on 01.04.2016. The same has been reflected above since the shareholder was one of the Top 10 shareholders as on 31.03.2017.

#Ceased to be in the list of Top 10 shareholders as on 31.03.2017. The same is reflected above since the shareholder was one of the Top 10 shareholders as on 01.04.2016.

v) Shareholding of Directors and Key Managerial Personnel

Sl. No.	For Each of the Directors	Shareholding at the beginning of the year		Cumulative Shareholding during the year	
		No. of Shares	% of total shares of the Company	No. of Shares	% of total shares of Company
	At the beginning of the year	None of the Director hold shares in the Company			
	Date wise Increase/Decrease in shareholding during the year specifying the reasons for increase/decrease (e.g. allotment/transfer/bonus/sweat equity etc):				
	At the end of the year				



S. No.	For Each of the KMP	Shareholding at the beginning of the year (01.04.2016)/ end of the year (31.03.2017)		Date wise Increase/Decrease in Shareholding during the year			Cumulative share holding during the year (01.04.2016 to (31.03.2017)	
		No. of Shares	% of total shares of the Company	Date	Increase/Decrease	Reason	No. of Shares	% of total Shares of Company
1.	Mr. Dinesh Oswal Managing Director	Nil	Nil	01.04.2016	Nil	Nil Holding during the year	Nil	Nil
		Nil	Nil	31.03.2017				
2.	Mr. Hans Raj Kapoor Chief Financial Officer	450	0.003	01.04.2016	-200	Sale	250	0.002
				26.02.2017				
		250	0.002	31.03.2017				
3.	Mrs. Anjali Modgil Company Secretary	Nil	Nil	01.04.2016	Nil	Nil Holding during the year	Nil	Nil
		Nil	Nil	31.03.2017				

V. INDEBTEDNESS

Indebtedness of the Company including interest outstanding/accrued but not due for payment

(Rs. in Lakhs)

	Secured Loans excluding deposits	Unsecured Loans	Deposits	Total Indebtedness
Indebtedness at the beginning of the financial year				
i) Principal Amount	1496.01	0.00	0.00	1496.01
ii) Interest due but not paid	0.00	0.00	0.00	0.00
iii) Interest accrued but not due	0.00	0.00	0.00	0.00
Total (i+ii+iii)	1496.01	0.00	0.00	1496.01
Change in Indebtedness during the financial year				
• Addition	0.00	0.00	0.00	0.00
• Reduction	22.47	0.00	0.00	22.47
Net Change	-22.47	0.00	0.00	-22.47
Indebtedness at the end of the financial year				
i) Principal Amount	1473.54	0.00	0.00	1473.54
ii) Interest due but not paid	0.00	0.00	0.00	0.00
iii) Interest accrued but not due	0.00	0.00	0.00	0.00
Total (i+ii+iii)	1473.54	0.00	0.00	1473.54



VI. REMUNERATION OF DIRECTORS AND KEY MANAGERIAL PERSONNEL

A. Remuneration to Managing Director, Whole Time Director and / or Manager.

Sl. No.	Particulars of Remuneration	Name of MD/WTD/Manager Mr. Dinesh Oswal Managing Director*	Total Amount
1.	Gross Salary a) Salary as per provisions contained in Section 17(1) of the Income Tax Act, 1961 b) Value of perquisites u/s 17(2) of Income Tax Act, 1961 c) Profits in lieu of salary under section 17(3) of Income Tax Act, 1961	1,20,00,000.00 - -	1,20,00,000.00 - -
2.	Stock Option	-	-
3.	Sweat Equity	-	-
4.	Commission - As % of Profit - Others, specify....	- -	- -
5.	Others, Please specify	-	-
	Total (A)	1,20,00,000.00	1,20,00,000.00
	Celling as per the Act.	5% of the Net Profits i.e. Rs. 156.09 Lakhs	

Pursuant to the provisions of Section 197 of the Companies Act, 2013, the Central Government vide its letter no. SRN C36933985/2014-CL.VII and dated 17th February, 2016 has given approval for payment of remuneration at Rs. 6,96,00,000/- per annum for the period commencing from 1st April, 2014 to 31st December, 2016 to Mr. Dinesh Oswal, Managing Director of the Company which he may draw from M/s Nahar Spinning Mills Limited and Nahar Capital and Financial Services Limited or Partly from the first and remaining from the second Company. Accordingly, the Company paid Rs. 90,00,000/- as salary from 1st April, 2016 to 31st December, 2016 as per Central Government approval and thereafter from 1st January 2017 to 31st March, 2017, he has been paid a monthly salary of Rs. 10,00,000/-. The Company has already submitted an application to the Ministry of Corporate Affairs (Central Government) vide SRN No. G41287038 dated 19th April, 2017 for its approval for payment of remuneration to Mr. Dinesh Oswal the Managing Director of the Company, as per shareholders' approval vide their Special Resolution dated 30th September, 2016.

B. Remuneration to other Directors :

1. Independent Directors

S. No.	Particulars of Remuneration	Name of Directors					Total Amount
		Dr. (Mrs.) H.K. Bal	Prof. K.S. Maini	Dr. S.K. Singla	Dr. Y.P. Sachdeva	Dr. A.S. Sohi	
	• Fee of attending Board/Committee Meetings	40000.00	30000.00	40000.00	20000.00	30000.00	160000.00
	• Commission	-	-	-	-	-	-
	• Others, please specify	-	-	-	-	-	-
	Total (1)	40000.00	30000.00	40000.00	20000.00	30000.00	160000.00



2. Other Non- Executive Directors

S. No.	Particulars of Remuneration	Name of Directors				Total Amount
		Mr. J.L. Oswal	Mr. Kamal Oswal	Mr. Dinesh Gogna	Mr. S.K. Sharma	
	• Fee of attending Board/Committee Meetings	40000.00	40000.00	40000.00	40000.00	160000.00
	• Commission	-	-	-	-	-
	• Others, please specify	-	-	-	-	-
	Total (2)	40000.00	40000.00	40000.00	40000.00	160000.00
	Total (B) = (1+2)					320000.00
	Total Managerial Remuneration					12320000.00
	Overall Ceiling as per the Act	11% of the Net Profits i.e. Rs. 343.39 Lakhs				

C. REMUNERATION TO KEY MANAGERIAL PERSONNEL OTHER THAN MD/MANAGER/WTD

Sr. No.	Particulars of Remuneration	Key Managerial Personnel		Total
		Mr. H.R. Kapoor Chief Financial Officer	Mrs. Anjali Modgil Company Secretary	
1.	Gross Salary			
	a) Salary as per provisions contained in Section 17 (1) of the Income Tax Act, 1961	1549315.00	353935.00	1903250.00
	b) Value of perquisites u/s 17(2) of Income Tax Act, 1961	62255.00	6414.00	68669.00
	c) Profits in lieu of salary under Section 17(3) of Income Tax Act, 1961	-	-	-
2.	Stock Option	-	-	-
3.	Sweat Equity	-	-	-
4.	Commission			
	- As % of Profit	-	-	-
	- Others, Specify	-	-	-
5.	Others, please specify	-	-	-
	Total	1611570.00	360349.00	1971919.00

VII. PENALTIES / PUNISHMENT / COMPOUNDING OF OFFENCES :

Type	Section of the Companies Act	Brief Description	Details of Penalty / Punishment / Compounding fees imposed	Authority [RD / NCLT / COURT]	Appeal made, if any (give details)
A.	COMPANY: PENALTY-PUNISHMENT-COMPOUNDING: NONE				
B.	DIRECTORS: PENALTY-PUNISHMENT-COMPOUNDING: NONE				
C.	OTHER OFFICERS IN DEFAULT: PENALTY-PUNISHMENT-COMPOUNDING: NONE				

FOR AND ON BEHALF OF THE BOARD

PLACE: LUDHIANA
DATED: 12th AUGUST, 2017

JAWAHAR LAL OSWAL
(CHAIRMAN)
(DIN: 00463866)