

FORM No. MGT-13

Report of Scrutinizer(s)

[Pursuant to rule section 108 & 109 of the Companies Act, 2013 and rule 20 & 21 of Companies (Management and Administration) Rules, 2014]

To,
The Chairman
Nahar Capital and Financial Services Limited
375, Industrial Area- A, Ludhiana Punjab-141003

11th Annual General Meeting of the Equity Shareholders of Nahar Capital and Financial Services Limited held on Friday, the 30th September, 2016 at the premises of M/s Nahar Industrial Enterprises Limited situated at Focal Point, Ludhiana, Punjab.

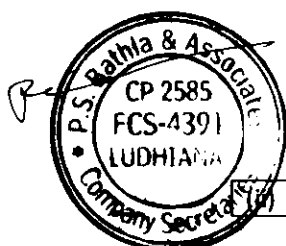
Dear Sir,

I, P. S. Bathla, Company Secretary in Practice, appointed as Scrutinizer for the purpose of the E-voting and physical voting on the below mentioned resolution(s), contained in the Notice of 11th Annual General Meeting of the Equity Shareholders of Nahar Capital and Financial Services Limited held on Friday, the 30th day of September, 2016 at 3.30 P.M. at the premises of M/s Nahar Industrial Enterprises Limited situated at Focal Point, Ludhiana, Punjab, submit our report as under:

1. The E-voting period commenced on 27.09.2016 at 09.00 A.M. and ended on 29.09.2016 at 05.00 P.M. After completion of the remote E-voting period, the votes were blocked on the CDSL portal. I have unblocked the votes on 30.09.2016 after the conclusion of the Meeting at 3.57 p.m. in the presence of Ms. Vanshika Nayyar and Ms. Shikha Patial.
2. At the Meeting, the Company offered physical voting to the Shareholders who have not opted for remote E-voting. After the time fixed for closing of the poll by the Chairman, ballot box kept for polling was locked in my/ our presence with due identification marks placed by me/ us.
3. The locked ballot box was subsequently opened in my /our presence and the presence of Ms. Vanshika Nayyar and Ms. Shikha Patial and Ballot papers were diligently scrutinized. The Ballot papers were reconciled with the records maintained by the Company / Registrar & Transfer Agent of the Company and the authorizations / proxies lodged with the Company.
4. The Ballot papers, which were incomplete and/ or which were otherwise found defective, have been treated as invalid and kept separately or I/ We did not find any Ballot paper invalid.
5. The result of the Poll is as under:

	Members	Votes
Total members casted votes	58	11780389
Invalid Votes	0	0
Valid Votes	58	11780389

1.	Resolution - Adoption Financial Statements – Standalone as well as Consolidated			
(i)	Voted in favor of the resolution:			
	Particulars	Number of members present and voting (in person or by proxy)	Number of votes cast by them	% of total number of valid votes cast
	Remote E-voting	4	326	0.003
	Physical	53	11780013	99.997
	Total	57	11780339	100.000
	Voted against the resolution:			



Particulars	Number of members present and voting (in person or by proxy)	Number of votes cast by them	% of total number of valid votes cast
Remote E-voting	1	50	0.00
Physical	0	0	0.00
Total	1	50	0.00

(iii)	Invalid votes:		
	Particulars	Total Number of members (in person or by proxy) whose votes were declared invalid	Total Number of votes cast by them
	Remote E-voting	0	0
	Physical	0	0
	Total	0	0

2. Resolution: Declaration of dividend on Equity Shares Capital.

(i)	Voted in favor of the resolution:			
	Particulars	Number of members present and voting (in person or by proxy)	Number of votes cast by them	% of total number of valid votes cast
	Remote E-voting	4	326	0.003
	Physical	53	11780013	99.997
	Total	57	11780339	100.000

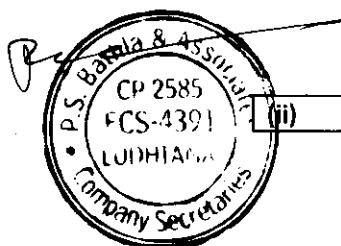
(ii)	Voted against the resolution:			
	Particulars	Number of members present and voting (in person or by proxy)	Number of votes cast by them	% of total number of valid votes cast
	Remote E-voting	1	50	0.00
	Physical	0	0	0.00
	Total	1	50	0.00

(iii)	Invalid votes:		
	Particulars	Total Number of members (in person or by proxy) whose votes were declared invalid	Total Number of votes cast by them
	Remote E-voting	0	0
	Physical	0	0
	Total	0	0

3. Resolution: Appointment of Mr. Jawahar Lal Oswal as a Director liable to retire by rotation

(i)	Voted in favor of the resolution:			
	Particulars	Number of members present and voting (in person or by proxy)	Number of votes cast by them	% of total number of valid votes cast
	Remote E-voting	4	326	0.003
	Physical	53	11780013	99.997
	Total	57	11780339	100.000

(ii)	Voted against the resolution:			
	Particulars	Number of members present and voting (in person or by proxy)	Number of votes cast by them	% of total number of valid votes cast



Remote E-voting	1	50	0.00
Physical	0	0	0.00
Total	1	50	0.00

(iii)	Invalid votes:		
	Particulars	Total Number of members (in person or by proxy) whose votes were declared invalid	Total Number of votes cast by them
	Remote E-voting	0	0
	Physical	0	0
	Total	0	0

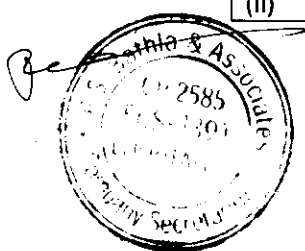
4.	Resolution: Appointment of Mr. Kamal Oswal as a Director liable to retire by rotation			
(i)	Voted in favor of the resolution:			
	Particulars	Number of members present and voting (in person or by proxy)	Number of votes cast by them	% of total number of valid votes cast
	Remote E-voting	4	326	0.003
	Physical	53	11780013	99.997
	Total	57	11780339	100.000

(ii)	Voted against the resolution:			
	Particulars	Number of members present and voting (in person or by proxy)	Number of votes cast by them	% of total number of valid votes cast
	Remote E-voting	1	50	0.00
	Physical	0	0	0.00
	Total	1	50	0.00

(iii)	Invalid votes:		
	Particulars	Total Number of members (in person or by proxy) whose votes were declared invalid	Total Number of votes cast by them
	Remote E-voting	0	0
	Physical	0	0
	Total	0	0

5.	Resolution: Appointment Of Auditors			
(i)	Voted in favor of the resolution:			
	Particulars	Number of members present and voting (in person or by proxy)	Number of votes cast by them	% of total number of valid votes cast
	Remote E-voting	4	326	0.003
	Physical	53	11780013	99.997
	Total	57	11780339	100.000

(ii)	Voted against the resolution:			
	Particulars	Number of members present and voting (in person or by proxy)	Number of votes cast by them	% of total number of valid votes cast
	Remote E-voting	1	50	0.00
	Physical	0	0	0.00
	Total	1	50	0.00



(iii)	Invalid votes:		
	Particulars	Total Number of members (in person or by proxy) whose votes were declared invalid	Total Number of votes cast by them
	Remote E-voting	0	0
	Physical	0	0
	Total	0	0

6. Resolution: Reappointment of Mr. Dinesh Oswal as Managing Director of the Company

(i)	Voted in favor of the resolution:			
	Particulars	Number of members present and voting (in person or by proxy)	Number of votes cast by them	% of total number of valid votes cast
	Remote E-voting	4	326	0.003
	Physical	53	11780013	99.997
	Total	57	11780339	100.000

(ii)	Voted against the resolution:			
	Particulars	Number of members present and voting (in person or by proxy)	Number of votes cast by them	% of total number of valid votes cast
	Remote E-voting	1	50	0.00
	Physical	0	0	0.00
	Total	1	50	0.00

(iii)	Invalid votes:		
	Particulars	Total Number of members (in person or by proxy) whose votes were declared invalid	Total Number of votes cast by them
	Remote E-voting	0	0
	Physical	0	0
	Total	0	0

6. A Compact Disc (CD) containing a list of equity shareholders who voted "FOR", "AGAINST" and those whose votes were declared invalid for each resolution is enclosed.
7. The Ballot papers and all other relevant records were sealed and handed over to the Company Secretary/ Director authorized by the Board for safe keeping.

Place : Ludhiana
Dated : 01.10.2016

Thanking you,
Yours faithfully,
For P S Bathla & Associates,
Company Secretary
CP 2585
P.S. Bathla
Membership No. : F-4391
CP No. : 2585