

FORM No. MGT-13
Report of Scrutinizer(s)

*[Pursuant to section 108 & 109 of the Companies Act, 2013 and rule 20 & 21 of the Companies
(Management and Administration) Rules, 2014]*

To,
The Chairman
Nahar Capital And Financial Services Limited
Ludhiana.

The 15th Annual General Meeting of the Equity Shareholders of Nahar Capital And Financial Services Limited held on Tuesday, the 29th Day of September, 2020 at 02:00 P.M. through Video Conferencing ("VC") / Other Audio Visual Means ("OAVM").

Dear Sir,

I, P. S. Bathla, Company Secretary in practice, appointed as Scrutinizer by the Board of Directors of Nahar Capital And Financial Services Limited, to scrutinize the remote e-voting process commenced on 26.09.2020 at 09.00 A.M. and ended on 28.09.2020 at 05.00 P.M. as well as e-voting held at the Annual General Meeting for the below mentioned resolutions, at the 15th Annual General Meeting of the Equity Shareholders of Nahar Capital And Financial Services Limited held on Tuesday, the 29th September, 2020 at 02:00 P.M. through Video Conferencing ("VC") / Other Audio Visual Means ("OAVM"), submit my report as under:

1) The compliance with the provisions of the Companies Act, 2013 and the Rules made thereunder relating to the remote e-voting process as well as e-voting held at the Annual General Meeting on the resolutions proposed in the notice of the said Annual General Meeting is the responsibility of the management.

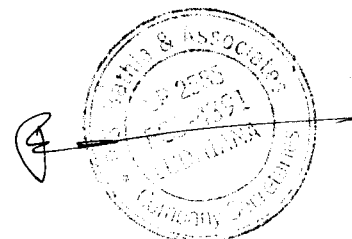
My responsibility as a scrutinizer is to ensure that the remote e-voting process as well as e-voting held at the Annual General Meeting are conducted in fair and transparent manner and render the consolidated scrutinizers report of the total votes cast in favour and against, if any, to the Chairman, based on reports generated from the CDSL website www.evotingindia.com.

2) After the conclusion of Annual General Meeting, the votes cast through remote e-voting as well as e-voting held at the Annual General Meeting were unblocked on 29th September, 2020 at 02:50 p.m. in presence of two witnesses namely Ms. Rekha Rani and Mr. Jasjivan Singh.

3) No Votes were found to be invalid.

4) The result of the E-Voting is as under:

(1) **Resolution** - To receive, consider and adopt the Standalone as well as Consolidated Financial Statements of the Company for the financial year ended 31st March, 2020 and the Reports of the Board of Directors and Auditors thereon. **(Ordinary Resolution)**



(i) Voted in favour of the resolution:

Number of members voted	Number of votes cast by them	% of total number of valid votes cast
57	11842039	100

(ii) Voted against the resolution:

Number of members voted	Number of votes cast by them	% of total number of valid votes cast
2	52	0.00

(iii) Invalid votes:

Number of members whose votes were declared invalid	Total number of votes cast by them
NIL	NIL

(2) **Resolution** – To declare dividend @10% i.e. Rs. 0.50 per equity share of Rs. 5/- each for the year ended 31st March, 2020. (**Ordinary Resolution**)

(i) Voted in favour of the resolution:

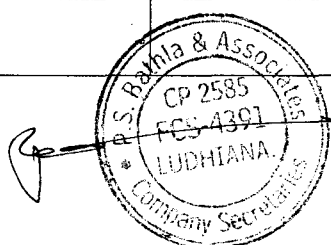
Number of members voted	Number of votes cast by them	% of total number of valid votes cast
58	11842089	100

(ii) Voted against the resolution:

Number of members voted	Number of votes cast by them	% of total number of valid votes cast
1	2	0.00

(iii) Invalid votes:

Number of members whose votes were declared invalid	Total number of votes cast by them
NIL	NIL



(3) **Resolution** – Appointment of Mr. Jawahar Lal Oswal (DIN: 00463866) as a Non-Executive Director liable to retire by rotation (**Ordinary Resolution**)

i) Voted in favour of the resolution

Number of members voted	Number of votes cast by them	% of total number of valid votes cast
44	10450785	88.25

(ii) Voted against the resolution:

Number of members voted	Number of votes cast by them	% of total number of valid votes cast
2	52	0.00

(iii) Invalid votes

Number of members whose votes were declared invalid	Total number of votes cast by them
13	1391254

**The votes casted by 13 members having total of 1391254 shares constituting 11.75% of Total Casted Votes have been excluded from the total votes casted as they being related to the proposed appointee director.

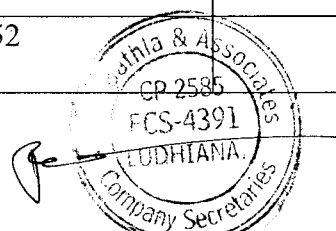
(4) **Resolution** – Appointment of Mr. Kamal Oswal (DIN: 00493213) as a Non-Executive Director liable to retire by rotation (**Ordinary Resolution**)

i) Voted in favour of the resolution

Number of members voted	Number of votes cast by them	% of total number of valid votes cast
44	10450785	88.25

ii) Voted against the resolution:

Number of members voted	Number of votes cast by them	% of total number of valid votes cast
2	52	0.00



iii) Invalid votes

Number of members whose votes were declared invalid	Total number of votes cast by them
13	1391254

**The votes casted by 13 members having total of 1391254 shares constituting 11.75% of Total Casted Votes have been excluded from the total votes casted as they being related to the proposed appointee director.

(5) **Resolution** – To Appoint Dr. Roshan Lal Behl (DIN: 06443747) as an Independent Director of the company (**Ordinary Resolution**)

i) Voted in favour of the resolution

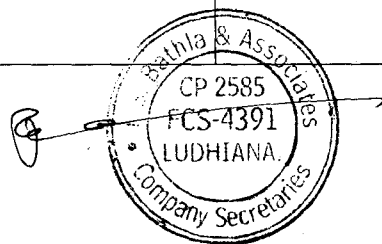
Number of members voted	Number of votes cast by them	% of total number of valid votes cast
56	11842037	100

ii) Voted against the resolution:

Number of members voted	Number of votes cast by them	% of total number of valid votes cast
3	54	0.00

iii) Invalid votes

Number of members whose votes were declared invalid	Total number of votes cast by them
NIL	NIL



5) A list of equity shareholders who voted "FOR", "AGAINST" is enclosed.

6) The electronic data and all other relevant records were handed over to the Company Secretary/Director authorized by the Board for safe keeping.

Thanking you,

Yours faithfully,

Place: Ludhiana

Date: 30th September, 2020

UDIN: F004391B000805730



Parinder Singh Bathla

Company Secretary

FCS No. 4391

C.P No. 2585

SCO-6, Feroze Gandhi Market,
Ludhiana