

FAMILIARISATION PROGRAMME FOR INDEPENDENT DIRECTORS

Nahar Industrial enterprises Limited (NIEL), pursuant to Clause 49 of the Listing Agreement and Schedule IV of the Companies Act, 2013, has put in place a system to familiarize its Independent Directors with the Company, its products, its management, its operations and nature of the industry in which the Company operates and their roles, rights and responsibilities in the Company.

A kit containing Company's profile along with Memorandum and Articles of Association and latest annual reports handed over to the new appointees. Directors are having access to all documents/ information needed for good understanding of the Company, its operations and the industry in which it operates.

All the independent directors are made aware of their role, responsibilities & liabilities at the time of their appointment/ reappointment through a formal letter of appointment. All the Independent Directors are provided an overview of criteria of independence applicable to Independent Directors, Director's Responsibility Statement forming a part of the Director's Report, Risk Management System and Framework and Board Evaluation process and procedures. The results of operations, business strategies, business policies, review of internal audit etc. are appraised from time to time. In addition Company undertakes various measures to keep the Directors updated about the ongoing projects.

To understand and get updated on the business and operations of the Company, Directors have been updated on nature of industry, operation and financial performance of the Company, updates regarding business performance and policies of the Company and significant amendment in corporate and other laws.

This policy shall be uploaded on the Company's website and the web-link of the same shall be provided in the annual report of the Company.