



INDUSTRIAL ENTERPRISES LTD.

Regd. & Admn. Office : Focal Point, Ludhiana - 141 010. (INDIA)
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E-mail : nilldh@owmnahar.com, Website : www.owmnahar.com

NIEL:SCY:2022:

Dated: 14.04.2022

BSE Limited
(Department of Corporate Services)
Floor 25, P J Towers,
Dalal Street, Fort, MUMBAI 400001
Security Code: 519136

National Stock Exchange of India Limited
Exchange Plaza, Bandra Kurla Complex,
Bandra East MUMBAI 400051
Security Symbol: NAHARINDUS

**Sub: Compliance Report on Corporate Governance for the quarter ended 31.03.2022
under Regulation 27(2) of SEBI (LODR) Regulations, 2015**


Dear Sir,

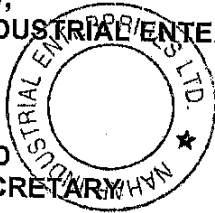
In terms regulation 27(2) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 the Compliance Report on Corporate Governance for the quarter ended/ year ended 31.03.2022 is attached.

Hope you will find the same in order.

Thanking you,

Yours faithfully,
For NAHAR INDUSTRIAL ENTERPRISES LIMITED


MUKESH SOOD
COMPANY SECRETARY
Encl: As above



REPORT ON CORPORATE GOVERNANCE

1. Name of Listed Entity : MAHAR INDUSTRIAL ENTERPRISES LIMITED

2. Quarter Ending : 31.03.2022

I. Composition of Board of Directors

Title (Mr./Ms)	Name of the Director	PAN NO.	DIN NO.	Category (Chairperson/Executive/Non Executive/Independent/Nomi nee)	Initial date of Appointment	Date of Re- appointment	Date of cessation	Tenure	Date of Birth	No. of directorship in listed entities including this listed entity (in reference to Regulation 17A(1))	No. of Independent Directorship in listed entities including this listed entity (in reference to provision to regulation 17A(1))	No. of Memberships in Audit/Stakeholder Committees including this listed entity (Refer Regulation 28(1) of Listing Regulations)	No. of Post of Chairperson in Audit/Stakeholder Committees including this listed entity (Refer Regulation 28(1) of Listing Regulations)
Mr.	Jawahar Lal Oswal	AABP02481J	00463866	Chairperson - Non-Executive	14.10.1991	29.09.2021			01.10.1943	5	0	0	0
Mr.	Kamal Oswal	AACP09697F	00483213	Executive	27.09.1983	01.02.2018			22.09.1992	5	0	1	0
Mr.	Dinesh Oswal	AABP02476P	00607290	Non Executive	15.12.1988	29.09.2021			04.10.1965	4	0	0	0
Mr.	Abhinav Oswal	ABCP09440K	07618099	Executive	01.09.2020				20.11.1993	1	0	0	0
Mr.	Dinesh Gogna	AAVP04248H	00488670	Non Executive	27.09.1983	30.09.2020			07.07.1993	6	0	8	2
Mr.	Navdeep Sharma	ADNP80280U	00454295	Non Executive	12.08.2015	30.09.2020			02.06.1999	2	0	4	1
Mr.	Suresh Kumar Singla	ADDP87049B	00403423	Independent - Non Executive	26.09.2017	30.09.2020			07.07.1950	5	5	6	2
Ms.	Manisha Gupta	AGBP04907F	06910242	Independent - Non Executive	14.08.2020				19.06.1978	6	6	7	1
Mr.	Roshan Lal Behl	ABKP03031N	06443747	Independent - Non Executive	14.08.2020				28.01.1957	5	5	6	4
Mr.	Pavinder Singh Puri	AEPF03457H	07481889	Independent - Non Executive	14.08.2020				13.01.1954	2	2	0	0
Mr.	Ved Prakash Gaur	ABFP06952J	02459897	Independent - Non Executive	14.08.2020				10.12.1945	1	1	0	0
Mr.	Inder Mohan Chhibba	AARP09851E	07913491	Independent - Non Executive	28.09.2021				01.04.1948	1	1	2	0

Whether Regular Chairperson appointed :

YES

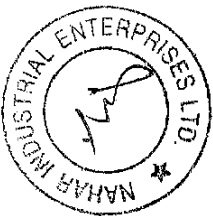
Whether Chairperson is related to Managing Director or CEO :

YES



II. Composition of Committees

Name of Committee	Whether Regular Chairperson appointed	Name of Committee members	Category (Chairperson/Executive/Non Executive/Independent/Nominee)	Date of Appointment	Date of Ceasation
Audit Committee	Yes	Sh. Dinesh Gogna Dr. Roshan Lal Behl	Non-Executive-Member Non-Executive- Independent-Chairperson	30.06.2001 14.08.2020	
		Dr. Mrs. Manisha Gupta	Non-Executive-Independent-Member	14.08.2020	
		Dr. Inder Mohan Chhibba	Non-Executive-Independent-Member	29.09.2021	
Nomination & Remuneration Committee	Yes	Dr. Inder Mohan Chhibba	Non-Executive-Independent-Chairperson	29.09.2021	
		Dr. Suresh Kumar Singla	Non-Executive-Independent-Member	02.10.2017	
		Dr. Roshan Lal Behl	Non-Executive-Independent-Member	14.08.2020	
Stakeholder's Relationship Committee	Yes	Sh. Kamal Oswal	Executive Director-Member	30.05.2013	
		Sh. Dinesh Gogna	Non-Executive-Chairperson	31.01.2002	
		Dr. Suresh Kumar Singla	Non Executive - Independent-Member	02.10.2017	
		Dr. Inder Mohan Chhibba	Non-Executive-Independent-Member	29.09.2021	



III. Meeting of Board of Directors

Date of Meeting (if any) in the previous quarter	Date(s) of Meeting (if any) in the relevant quarter	Whether requirement of Quorum met	Number of Directors Present	Number of Independent Directors Present	Maximum gap between any two consecutive (in number of days)
10.11.2021	05.02.2022	Yes	11	5	86

IV. Meeting of Committees

a) Audit Committee

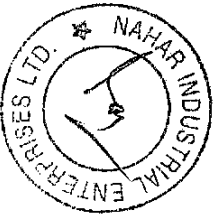
Date(s) of meeting of the committee in the relevant quarter	Whether requirement of quorum met (detail)	Number of Directors present	Number of independent directors present	Date(s) of meeting in the previous quarter	Maximum time gap between any two consecutive meetings in number of days
05.02.2022	Yes	4	3	10.11.2021	86

b) Nomination and Remuneration Committee

Date(s) of meeting of the committee in the relevant quarter	Whether requirement of quorum met (detail)	Number of Directors present	Number of independent directors present	Date(s) of meeting in the previous quarter	Maximum time gap between any two consecutive meetings in number of days
30.03.2022	Yes	3	3	NIL	

c) Stakeholder Relationship Committee

Date(s) of meeting of the committee in the relevant quarter	Whether requirement of quorum met (detail)	Number of Directors present	Number of independent directors present	Date(s) of meeting in the previous quarter	Maximum time gap between any two consecutive meetings in number of days
05.02.2022	Yes	4	2	10.11.2022	86



V. Related Party Transactions

Subject	Compliance Status (Yes/No/NA)
Whether prior approval of Audit Committee obtained	Yes
Whether shareholder approval obtained for material RPT	Yes
Whether details of RPT entered into pursuant to omnibus approval have been reviewed by the Audit Committee	Yes

VI. Affirmations

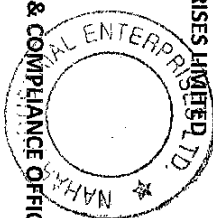
1. The Composition of Board of Directors is in terms of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
2. The composition of the following committees is in terms of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015
 - a. Audit Committee
 - b. Nomination & Remuneration Committee
 - c. Stakeholders Relationship Committee
3. The Committee members have been made aware of their powers, role and responsibilities as specified in SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
4. The meeting of the board of directors and the above committees have been conducted in the manner as specified in SEBI (Listing obligation and Disclosure Requirements) Regulations, 2015.
5. This report and/or the report submitted in the previous quarter has been placed before the Board of Directors. Any comments/observations advice of the board of directors may be mentioned here.

Place: Ludhiana
Date: 14.04.2022

FOR NAHAR INDUSTRIAL ENTERPRISES LIMITED

MUKESH SODD

COMPANY SECRETARY & COMPLIANCE OFFICER



I. Disclosure on website in terms of Listing Regulations

Item

Compliance status
(Yes/No/NA)
refer note below

If Yes provide link
to website. If No /
NA provide reason

As per regulation 46(2) of the LODR:

a) Details of business	Yes	www.owmnahar.com
b) Terms and conditions of appointment of independent directors	Yes	www.owmnahar.com
c) Composition of various committees of board of directors	Yes	www.owmnahar.com
d) Code of conduct of board of directors and senior management personnel	Yes	www.owmnahar.com
e) Details of establishment of vigil mechanism/ Whistle Blower policy	Yes	www.owmnahar.com
f) Criteria of making payments to non-executive directors *	N.A.	www.owmnahar.com
g) Policy on dealing with related party transactions	Yes	www.owmnahar.com
h) Policy for determining 'material' subsidiaries	N.A.	
i) Details of familiarization programmes imparted to independent directors	Yes	www.owmnahar.com
j) Email address for grievance redressal and other relevant details	Yes	www.owmnahar.com
k) Contact information of the designated officials of the listed entity who are responsible for assisting and handling investor grievances	Yes	www.owmnahar.com
l) Financial results	Yes	www.owmnahar.com
m) Shareholding pattern	Yes	www.owmnahar.com
n) Details of agreements entered into with the media companies and/or their associates	N.A.	
o) Schedule of analyst or institutional investor meet and presentations made by the listed entity to analysts or institutional investors simultaneously with submission to stock exchange	N.A.	
p) New name and the old name of the listed entity	N.A.	
q) Advertisements as per regulation 47 (1)	Yes	www.owmnahar.com
r) Credit rating or revision in credit rating obtained by the entity for all its outstanding instruments	Yes	www.owmnahar.com
s) Separate audited financial statements of each subsidiary of the listed entity in respect of a relevant financial year	N.A.	

* Being disclosed in Annual Report regularly.

As per other regulations of the LODR:

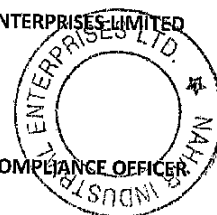
a) Whether company has provided information under separate section on its website as per Regulation 46(2)	Yes	www.owmnahar.com
b) Materiality Policy as per Regulation 30	Yes	www.owmnahar.com
c) Dividend Distribution policy as per Regulation 43A (as applicable)	N.A.	
d) It is certified that these contents on the website of the listed entity are correct	Yes	

Place: Ludhiana
Date: 14.04.2022

FOR NAHAR INDUSTRIAL ENTERPRISES LIMITED

MUKESH SOOD

COMPANY SECRETARY & COMPLIANCE OFFICER



II Annual Affirmations

S. No.	Particulars	Regulation Number	Compliance status (Yes/No/NA) refer note below
1	Independent director(s) have been appointed in terms of specified criteria of 'independence' and / or 'eligibility'	16(1)(b) & 25(6)	Yes
2	Board composition	17(1), 17(1A) & 17(1B)	Yes
3	Meeting of board of directors	17(2)	Yes
4	Quorum of board meeting	17(2A)	Yes
5	Review of Compliance Reports	17(3)	Yes
6	Plans for orderly succession for Appointments	17(4)	Yes
7	Code of Conduct	17(5)	Yes
8	Fees/compensation	17(6)	Yes
9	Minimum Information	17(7)	Yes
10	Compliance Certificate	17(8)	Yes
11	Risk Assessment & Management	17(9)	Yes
12	Performance Evaluation of Independent Directors	17(10)	Yes
13	Recommendation of board	17(11)	Yes
14	Maximum number of directorship	17A	Yes
15	Composition of Audit Committee	18(1)	Yes
16	Meeting of Audit Committee	18(2)	Yes
17	Composition of Nomination & Remuneration Committee	19(1) & (2)	Yes
18	Quorum of Nomination and Remuneration Committee Meeting	19(2A)	Yes
19	Meeting of Nomination & Remuneration Committee	19(3A)	Yes
20	Composition of Stakeholder Relationship Committee	20(1), 20(2) and 20(2A)	Yes
21	Meeting of Stakeholder Relationship Committee	20(3A)	Yes
22	Composition and role of Risk Management Committee	21(1), (2), (3), (4)	N.A.
23	Meeting of Risk Management Committee	21(3A)	N.A.
24	Vigil Mechanism	22	Yes
25	Policy for related party Transaction	23(1), (1A), (5), (6), (7) & (8)	Yes
26	Prior or Omnibus approval of Audit Committee for all related party transactions	23(2), (3)	Yes
27	Approval for material related party Transactions	23(4)	Yes
28	Disclosure of related party transactions on consolidated basis	23(9)	Yes
29	Composition of Board of Directors of unlisted material Subsidiary	24(1)	N.A.
30	Other Corporate Governance requirements with respect to subsidiary of listed entity	24(2), (3), (4), (5) & (6)	N.A.
31	Annual Secretarial Compliance Report	24(A)	Yes
32	Alternate Director to Independent Director	25(1)	N.A.
33	Maximum Tenure	25(2)	Yes
34	Meeting of independent directors	25(3) & (4)	Yes
35	Familiarization of Independent directors	25(7)	Yes
36	Declaration from Independent Director	25(8) & (9)	Yes
37	Directors and Officers insurance	25(10)	N.A.
38	Memberships in Committees	26(1)	Yes
39	Affirmation with compliance to code of conduct from members of Board of Directors and Senior management Personnel	26(3)	Yes
40	Disclosure of Shareholding by Non-Executive Directors	26(4)	Yes
41	Policy with respect to Obligations of directors and senior management	26(2) & 26(5)	Yes

Note

1. In the column "Compliance Status", compliance or non-compliance may be indicated by Yes/No/N.A. For example, if the Board has been composed in accordance with the requirements of Listing Regulations, "Yes" may be Indicated. Similarly, in case the Listed Entity has no related party transactions, the words "N.A." may be indicated.
2. If status is "No" details of non-compliance may be given here.
3. If the Listed Entity would like to provide any other information the same may be indicated here.

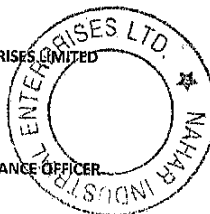
III Affirmations:

The Listed Entity has approved the Material Subsidiary Policy and the Corporate Governance requirements with respect to the subsidiary of Listed Entity have been complied. : **NOT APPLICABLE**

Place: Ludhiana
Date: 14.04.2022

FOR NAHAR INDUSTRIAL ENTERPRISES LIMITED

MUKESH SOOD
COMPANY SECRETARY & COMPLIANCE OFFICER



HALF YEAR ENDING: 31.03.2022

I. Disclosure of Loan/guarantees/ comfort letters/ securities etc.**A. Any loan or any other form of debt advanced by the listed entity directly or indirectly to:**

Entity	Aggregate amount advanced during six months	balance outstanding at the end of six months
Promoter or any other entity controlled by them	NIL	NIL
Promoter Group or any other entity controlled by them	NIL	NIL
Directors (Including relatives) or any other entity controlled by them	NIL	NIL
KMPs or any other entity controlled by them	NIL	NIL

B. Any guarantee/comfort letter (by whatever name called) provided by the listed entity directly or loan(s) or any other form of debt availed by:

Entity	Type (Guarantee, Comfort Letter etc.)	Aggregate Amount of issuance during six months	Balance Outstanding at the end of six months (taking into account any invocation)
Promotr or any other entity controlled by them	NIL	NIL	NIL
Promoter Group or any other entity controlled by them	NIL	NIL	NIL
Directors (Including relatives) or any other entity controlled by them	NIL	NIL	NIL
KMPs or any other entity controlled by them	NIL	NIL	NIL

C Any security provided by the listed entity directly or indirectly in connection with any loan(s) or any other form of debt availed by:

Promotr or any other entity controlled by them	NIL	NIL
Promoter Group or any other entity controlled by them	NIL	NIL
Directors (Including relatives) or any other entity controlled by them	NIL	NIL
KMPs or any other entity controlled by them	NIL	NIL

II AFFIRMATION

All loans (other form of debt) guarantees, comfort letters (by whatever name called) or securities in connection with any loan(s) (or other form of debt) given directly or indirectly by the listed entity to promoters, promoter group, directors (including their relatives), key managerial personnel (including their relatives) or any entity controlled by them are in the economic interest of the Company. YES

FOR NAHAR INDUSTRIAL ENTERPRISES LIMITED



BHARAT BHUSHAN GUPTA

CHIEF FINANCIAL OFFICER
 