



# Nahar

**INDUSTRIAL ENTERPRISES LTD.**

Regd. & Admn. Office : Focal Point, Ludhiana - 141 010. (INDIA)  
Phones : 0091-161-2672590 to 91, 5064200 Fax : 0091-161-2674072, 5083213  
E-mail : nilldh@ownnahar.com, Website : www.ownnahar.com



NIEL:SCY:2017: 580

14<sup>th</sup> August, 2017

**BSE Ltd.**

Department of Corporate Services  
27<sup>th</sup> Floor, P.J.Towers, Dalal Street, Fort,  
MUMBAI – 400 001

**Scrip Code: 519136**

**National Stock Exchange of India Ltd.**

Exchange Plaza, Bandra-Kurla Complex,  
Bandra (East),

MUMBAI – 400 051

**Securities Symbol – NAHARINDUS**

**Re: Outcome of Board meeting held on 14.08.2017**

Dear Sirs,

Pursuant to SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015, please find enclosed herewith a copy of the Un-audited Financial Results for the Quarter ended on 30<sup>th</sup> June, 2017, duly approved by the Board of Directors in its meeting held on 14<sup>th</sup> August, 2017 along with Limited Review Report on the above said Financial Results issued by M/s. Raj Gupta & Co., Chartered Accountants, Ludhiana, statutory auditors of the company.

The board meeting commenced at 4.30 P.M. and concluded at 5.45 P.M.

You are requested to display the same on the Notice Board / Website of the Exchange for the information of the public as well as members of the Exchange.

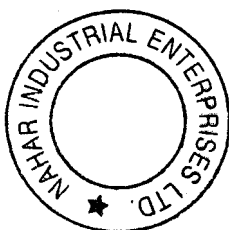
Thanking you,

Yours faithfully,

**For NAHAR INDUSTRIAL ENTERPRISES LIMITED**

  
**Mukesh Sood**  
**Company Secretary**

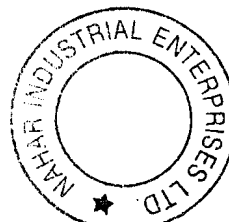
Encl: as above



**STATEMENT OF STANDALONE UN-AUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED JUNE 30, 2017**

(Amount Rs. in Lacs)					
Sl. No.	Particulars	3 months ended 30.06.2017	Preceding 3 months ended 31.03.2017	Corresponding 3 months ended 30.06.2016	Previous Year ended 31.03.2017
		(Unaudited)	(Audited)	(Unaudited)	(Audited)
<b>1</b>	<b>Income From Operations</b>				
	a) Net Sales/Income from Operations	45580.55	43687.79	47032.87	172421.54
	b) Other Operating Income	158.04	284.02	172.22	745.35
	<b>Total Income from operations (a+b)</b>	<b>45738.59</b>	<b>43971.81</b>	<b>47205.09</b>	<b>173166.89</b>
	Other Income	269.64	85.89	107.99	561.93
	<b>Total Income</b>	<b>46008.23</b>	<b>44057.70</b>	<b>47313.08</b>	<b>173728.82</b>
<b>2</b>	<b>Expenses</b>				
	a) Cost of Materials consumed	22060.29	31838.61	20785.41	96218.29
	b) Purchase of stock-in-trade	1046.32	1206.04	423.13	2684.51
	c) Changes in inventories of finished goods, works-in-progress and stock-in-trade	4155.21	(8684.61)	5324.80	(5936.51)
	d) Excise Duty Expense	397.76	142.78	295.01	942.70
	e) Employee benefits expense	4256.96	4294.38	4488.30	17492.54
	f) Finance Costs	1895.26	1502.08	1876.81	5982.38
	g) Depreciation and amortisation expense	1464.80	1924.40	1701.55	6918.70
	h) Power & Fuel	5594.46	4427.52	5240.78	20145.11
	i) Other Expenses	4577.49	6650.88	4762.79	20670.45
	<b>Total Expenses (a to i)</b>	<b>45448.55</b>	<b>43302.08</b>	<b>44898.58</b>	<b>165118.17</b>
<b>3</b>	<b>Profit/(Loss) from operations before exceptional items &amp; tax</b>	<b>559.68</b>	<b>755.62</b>	<b>2414.50</b>	<b>8610.65</b>
<b>4</b>	<b>Exceptional Items</b>	-	-	-	-
<b>5</b>	<b>Profit/(Loss) from ordinary activities before tax</b>	<b>559.68</b>	<b>755.62</b>	<b>2414.50</b>	<b>8610.65</b>
<b>6</b>	<b>Tax expense (including Deferred tax etc.)</b>	<b>36.99</b>	<b>259.41</b>	<b>440.84</b>	<b>1597.17</b>
<b>7</b>	<b>Net Profit/(Loss) from ordinary activities after tax</b>	<b>522.69</b>	<b>496.21</b>	<b>1973.66</b>	<b>7013.48</b>
<b>8</b>	<b>Extraordinary Items</b>	-	-	-	-
<b>9</b>	<b>Net Profit/(Loss) for the period</b>	<b>522.69</b>	<b>496.21</b>	<b>1973.66</b>	<b>7013.48</b>
<b>10</b>	<b>Other Comprehensive Income (net of tax)</b>	<b>(333.89)</b>	<b>510.35</b>	<b>1139.95</b>	<b>1932.50</b>
<b>11</b>	<b>Total Comprehensive Income</b>	<b>188.80</b>	<b>1006.56</b>	<b>3113.61</b>	<b>8945.98</b>
<b>12</b>	<b>Paid-up equity share capital (Face Value Rs. 10/- per share)</b>	<b>3983.51</b>	<b>3983.51</b>	<b>3983.51</b>	<b>3983.51</b>
<b>13</b>	<b>Other Equity (excluding Revaluation Reserves) as shown in the Audited Balance Sheet of the previous year</b>				<b>64917.41</b>
<b>14 (i)</b>	<b>Earnings Per Share (before extraordinary items) (Basic/Diluted):</b>	<b>1.31</b>	<b>1.25</b>	<b>4.95</b>	<b>17.61</b>
<b>14 (ii)</b>	<b>Earnings Per Share (after extraordinary items) (Basic/Diluted):</b>	<b>1.31</b>	<b>1.25</b>	<b>4.95</b>	<b>17.61</b>

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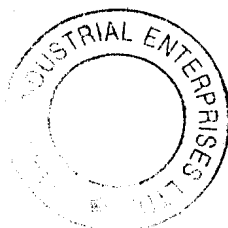
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**SEGMENTWISE REVENUE, RESULTS AND CAPITAL EMPLOYED**

(Amount Rs. in Lacs)					
Sl. No.	Particulars	3 months ended 30.06.2017	Preceding 3 months ended 31.03.2017	Corresponding 3 months ended 30.06.2016	Previous Year ended 31.03.2017
		(Unaudited)	(Audited)	(Unaudited)	(Audited)
<b>1</b>	<b>Segment Revenue</b>				
	a) Textile	37686.09	40822.59	42018.09	155126.28
	b) Sugar	7683.75	3265.07	5001.08	17629.20
	c) Others	486.18	188.07	13.72	338.59
	<b>Total</b>	<b>45856.02</b>	<b>44275.73</b>	<b>47032.89</b>	<b>173094.07</b>
	Less: Inter Segment Revenue	275.47	587.94	0.02	672.53
	<b>Net Sales/Income from Operations</b>	<b>45580.55</b>	<b>43687.79</b>	<b>47032.87</b>	<b>172421.54</b>
<b>2</b>	<b>Segment Results</b>				
	Profit/(Loss) before interest, exceptional items & tax from each segment				
	a) Textile	1458.87	1206.17	3601.71	10943.98
	b) Sugar	1045.84	1257.98	733.42	3933.84
	c) Others	(49.77)	(206.45)	(43.82)	(284.79)
	<b>Total</b>	<b>2454.94</b>	<b>2257.70</b>	<b>4291.31</b>	<b>14593.03</b>
	Less: Interest	1895.26	1502.08	1876.81	5982.38
	<b>Total Profit/(Loss) before exceptional items &amp; tax</b>	<b>559.68</b>	<b>755.62</b>	<b>2414.50</b>	<b>8610.65</b>
<b>3</b>	<b>Segment Assets</b>				
	a) Textile	132432.50	139227.84	124633.24	139227.84
	b) Sugar	12800.82	17400.60	11066.10	17400.60
	c) Other (unallocable)	17777.27	17744.52	16149.10	17744.52
	<b>Total</b>	<b>163010.59</b>	<b>174372.96</b>	<b>151848.44</b>	<b>174372.96</b>
<b>4</b>	<b>Segment Liabilities</b>				
	a) Textile	45611.49	52365.87	39056.00	52365.87
	b) Sugar	6631.07	9535.36	4582.58	9535.36
	c) Other (unallocable)	1788.55	1861.97	1285.33	1861.97
	<b>Total</b>	<b>54031.11</b>	<b>63763.20</b>	<b>44923.91</b>	<b>63763.20</b>
<b>5</b>	<b>Capital Employed</b>				
	(Segment assets - Segment Liabilities)				
	a) Textile	86821.01	86861.97	85577.24	86861.97
	b) Sugar	6169.75	7865.24	6483.52	7865.24
	c) Other (unallocable)	15988.72	15882.55	14863.77	15882.55
	<b>Total</b>	<b>108979.48</b>	<b>110609.76</b>	<b>106924.53</b>	<b>110609.76</b>

- Notes:** 1. The above results were reviewed by the Audit Committee of Directors on 14th August, 2017 and taken on record by the Board of Directors at its meeting held on 14th August, 2017.
2. The Financial results have been prepared in accordance with Indian Accounting Standards ('Ind AS') notified under Section 133 of the Companies Act, 2013 read together with the Companies (Indian Accounting Standards) Rules 2015.
3. Previous period's figures have been regrouped / rearranged wherever considered necessary.
4. The financial results have been subjected to Limited Review by Statutory Auditors of the company.

Place: Ludhiana  
 Dated: 14th August, 2017



for NAHAR INDUSTRIAL ENTERPRISES LIMITED  
  
**Kamal Oswal**  
 Vice Chairman-cum-Managing Director



**RAJ GUPTA & CO.**

**Chartered Accountants**

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160036

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Admin off:549/10, Sutlej Tower

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New Delhi-110087

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**LIMITED REVIEW REPORT**

To

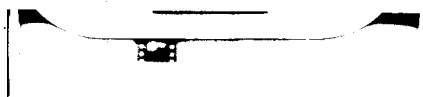
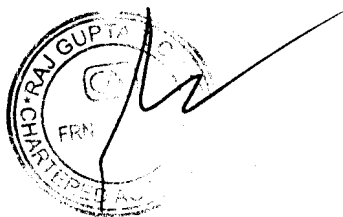
The Board of Directors

Nahar Industrial Enterprises Limited

Focal Point, Ludhiana - 141010

We have reviewed the accompanying statement of Un-audited financial results of **NAHAR INDUSTRIAL ENTERPRISES LIMITED** for the Quarter ended 30<sup>th</sup> June, 2017 being submitted by the company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as modified by Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016. This statement is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" (Ind AS 34) prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410 "Engagements to review of interim financial information performed by the independent auditor of the entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly we do not express an audit opinion.





**RAJ GUPTA & CO.**  
**Chartered Accountants**

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Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of Un-audited financial results, prepared in accordance with the applicable Accounting Standards (Ind AS) and other recognized accounting practices and policies, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.



Place: Ludhiana  
Date: 14<sup>th</sup> August, 2017

For RAJ GUPTA & CO.,  
Chartered Accountants,  
(ERN - 000203N)

Signature: \_\_\_\_\_

R K Gupta  
(Partner)

Membership No. 017039