

NIEL:SCY:2022:
30th July, 2022

BSE Limited
Floor 25, P J Towers,
Dalal Street, Fort, MUMBAI – 400 001
Scrip Code: 519136

National Stock Exchange of India Ltd.
Exchange Plaza, Bandra - Kurla Complex,
Bandra (East), MUMBAI – 400 051
Securities Symbol – NAHARINDUS

Sub: Outcome of Board Meeting

Dear Sir,

We wish to inform you that the Board of Directors of the company at its meeting held today i.e. 30th July, 2022 has approved the Un-audited Financial Results (Standalone & Consolidated) for the Quarter ended on 30th June, 2022. A copy of the Financial Results (both Standalone and Consolidated) and Limited Review Report(s) issued by M/s. K.R. Aggarwal & Associates, Chartered Accountants, Statutory Auditors of the company, are enclosed herewith.

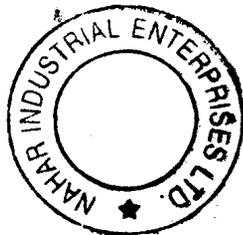
The Board meeting commenced at 3.30 P.M. and concluded at 5.45 P.M.

You are requested to display the same on the Notice Board / Website of the Exchange for the information of public as well as members of the Exchange.

Thanking you,
Yours faithfully,

For NAHAR INDUSTRIAL ENTERPRISES LIMITED


Mukesh Sood
(Company Secretary)



Encl: as above

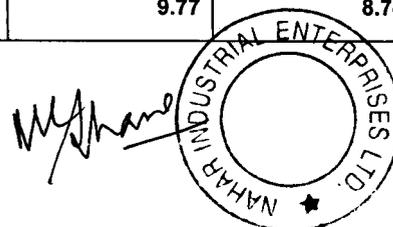
Regd. & Admn. Office : Focal Point, Ludhiana - 141 010. (INDIA)
 Phones : 0091-161-2672590 to 91, 5064200 Fax : 0091-161-2674072, 5083213
 E-mail : nilldh@owmnahar.com, Website : www.owmnahar.com

STATEMENT OF STANDALONE UN-AUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED JUNE 30, 2022

(Amount Rs. In Lacs)

Sl. No.	Particulars	3 months ended	Preceeding 3	Corresponding 3	Previous Year
		30.06.2022	months ended	months ended	ended 31.03.2022
		(Un-Audited)	31.03.2022	30.06.2021	(Audited)
			(Audited)	(Un-Audited)	(Audited)
1	Income From Operations				
	a) Net Sales/Income from Operations	45225.07	57247.08	41516.29	198350.16
	b) Other Operating Income	306.35	677.98	150.03	2285.69
	Total Income from operations (a+b)	45531.42	57925.06	41666.32	200635.85
	Other Income	416.56	291.67	247.36	1580.93
	Total Income	45947.98	58216.73	41913.68	202216.78
2	Expenses				
	a) Cost of Materials consumed	23894.93	41668.13	21347.79	113802.17
	b) Purchase of stock-in-trade	1514.63	754.45	1288.40	5150.04
	c) Changes in inventories of finished goods, works-in-progress and stock-in-trade	(494.14)	(10107.70)	(748.02)	(13398.30)
	d) Employee benefits expense	4304.80	4136.57	3702.90	16312.81
	e) Finance Costs	1411.50	1336.43	1419.50	5558.94
	f) Depreciation and amortisation expense	1119.07	1343.08	1194.09	4983.81
	g) Power & Fuel	4960.80	6467.14	5191.95	25121.72
	h) Other Expenses	5853.41	7125.60	4615.61	23130.25
	Total Expenses (a to h)	42565.00	52723.70	38012.22	180661.44
3	Profit/(Loss) from ordinary activities before tax	3382.98	5493.03	3901.46	21555.34
4	Tax expense (including Deferred tax etc.)	757.09	1599.41	420.87	5874.21
5	Net Profit/(Loss) from ordinary activities after tax	2625.89	3893.62	3480.59	15681.13
6	Extraordinary Items	-	-	-	-
7	Net Profit /(Loss) for the period	2625.89	3893.62	3480.59	15681.13
8	Other Comprehensive Income (net of tax)	(0.84)	(268.52)	1.42	(264.51)
9	Total Comprehensive Income	2625.05	3625.10	3482.01	15416.62
10	Paid-up equity share capital (Face Value Rs. 10/- per share)	3983.51	3983.51	3983.51	3983.51
11	Other Equity (excluding Revaluation reserve) as shown in the Audited Balance Sheet of the previous year.				84828.23
12 (i)	Earnings Per Share (before extraordinary items) (Basic/Diluted):	6.59	9.77	8.74	39.37
12 (ii)	Earnings Per Share (after extraordinary items) (Basic/Diluted):	6.59	9.77	8.74	39.37

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: 2 :

STANDALONE SEGMENTWISE REVENUE, RESULTS AND CAPITAL EMPLOYED

Sl. No.	Particulars	(Amount Rs. In Lacs)			
		3 months ended 30.06.2022 (Un-Audited)	Preceeding 3 months ended 31.03.2022 (Audited)	Corresponding 3 months ended 30.06.2021 (Un-Audited)	Previous Year ended 31.03.2022 (Audited)
1	Segment Revenue				
	a) Textile	41678.90	55084.30	38099.45	186540.87
	b) Sugar	3545.75	2641.28	3404.89	12373.35
	c) Others	0.42	(0.88)	11.95	35.18
	Total	45225.07	57724.70	41516.29	198949.40
	Less: Inter Segment Revenue	-	477.62	-	599.24
	Net Sales/Income from Operations	45225.07	57247.08	41516.29	198350.16
2	Segment Results				
	Profit/(Loss) before interest & tax from each segment				
	a) Textile	4762.61	5855.42	5246.65	25867.21
	b) Sugar	86.27	820.08	133.06	1150.51
	c) Others	(54.40)	153.96	(58.75)	96.56
	Total	4794.48	6829.46	5320.96	27114.28
	Less: Finance Costs	1411.50	1336.43	1419.50	5558.94
	Total Profit/(Loss) before tax	3382.98	5493.03	3901.46	21555.34
3	Segment Assets				
	a) Textile	130564.89	142007.15	121614.96	142007.15
	b) Sugar	15832.99	18752.93	12562.54	18752.93
	c) Other (unallocable)	21001.46	21018.95	20877.76	21018.95
	Total	167399.34	181779.03	155055.26	181779.03
4	Segment Liabilities				
	a) Textile	50900.09	67746.35	52830.75	67746.35
	b) Sugar	8786.02	11414.47	6911.46	11414.47
	c) Other (unallocable)	957.30	738.43	591.93	738.43
	Total	60643.41	79899.25	60334.14	79899.25
5	Capital Employed				
	(Segment assets - Segment Liabilities)				
	a) Textile	79664.80	74260.80	68784.21	74260.80
	b) Sugar	7046.97	7338.46	5651.08	7338.46
	c) Other (unallocable)	20044.16	20280.52	20285.83	20280.52
	Total	106755.93	101879.78	94721.12	101879.78

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- Notes:** 1. The above results were reviewed by the Audit Committee of Directors on 30th July, 2022 and taken on record by the Board of Directors at its meeting held on 30th July, 2022.
2. The Financial results has been prepared in accordance with the Indian Accounting Standard ("Ind AS") as prescribed under section 133 of the companies Act,2013 read with the relevant rules issued thereunder and SEBI's circular no. CIR/CFD/FAC/62/2016 dated July 5, 2016 as amended from time to time.
3. Previous period's figures have been regrouped / rearranged wherever considered necessary.
4. The Financial results have been subjected to limited review by Statutory Auditors of the company.

Place: Ludhiana
 Dated: 30th July 2022

for NAHAR INDUSTRIAL ENTERPRISES LIMITED

(Signature)
NAVBEEP SHARMA
 Director
 (DIN: 00454285)



KR AGGARWAL & ASSOCIATES

Chartered Accountants

SCO 549/10 (1st Floor), Sutlej Tower,
Near Fountain Chowk, Opp. Petrol Pump,
Cemetery Road, Ludhiana (Punjab) - 141001

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LIMITED REVIEW REPORT

To
The Board of Directors
Nahar Industrial Enterprises Limited

1. We have reviewed the accompanying statement of Unaudited Standalone Financial Results of **NAHAR INDUSTRIAL ENTERPRISES LIMITED** ("the company") for the Quarter ended 30th June, 2022 ("the statement") being submitted by the company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("the Listing Regulations").
2. This statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34") prescribed under section 133 of the Companies Act, 2013, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the statement in accordance with the Standard on Review Engagement (SRE) 2410 "Review of interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of company's personnel responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under Section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.





KR AGGARWAL & ASSOCIATES

Chartered Accountants

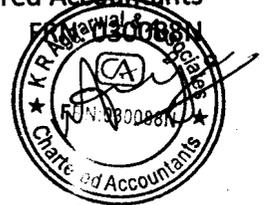
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e-Mail: kraggarwalassociates@gmail.com

5. We did not review the interim financial results of one Limited Liability Partnership Firm (OWM Renew LLP) included in the statement, where such financial information reflects company's share of I-GAAP net loss after tax of Rs. 0.55 crores, for the quarter ended on 30th June, 2022, as considered in the statement and have been furnished to us by the company's management. Such interim financial results are un-reviewed.

Our conclusion on the statement is not modified in respect of the above matter with respect to our reliance on the financial results certified by the Board of Directors.

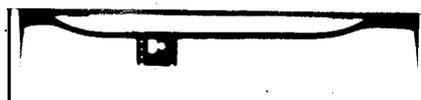
For KR AGGARWAL & ASSOCIATES
Chartered Accountants



Vivek Aneja
(Partner)

Membership No. 544757

Place: Ludhiana
Date: 30th July, 2022
UDIN: 22544757ANYCVN2464



STATEMENT OF CONSOLIDATED UN-AUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED JUNE 30, 2022

(Amount Rs. In Lacs)

Sl. No.	Particulars	3 months ended 30.06.2022	Preceeding 3 months ended 31.03.2022	Corresponding 3 months ended 30.06.2021	Previous Year ended 31.03.2022
		(Un-Audited)	(Audited)	(Un-Audited)	(Audited)
1	Income From Operations				
	a) Net Sales/Income from Operations	45225.07	57247.08	41516.29	198350.16
	b) Other Operating Income	306.35	677.98	150.03	2285.69
	Total Income from operations (a+b)	45531.42	57925.06	41666.32	200635.85
	Other Income	416.56	291.67	247.36	1580.93
	Total Income	45947.98	58216.73	41913.68	202216.78
2	Expenses				
	a) Cost of Materials consumed	23894.93	41668.13	21347.79	113802.17
	b) Purchase of stock-in-trade	1514.63	754.45	1288.40	5150.04
	c) Changes in inventories of finished goods, works-in-progress and stock-in-trade	(494.14)	(10107.70)	(748.02)	(13398.30)
	d) Employee benefits expense	4304.80	4136.57	3702.90	16312.81
	e) Finance Costs	1411.50	1336.43	1419.50	5558.94
	f) Depreciation and amortisation expense	1119.07	1343.08	1194.09	4983.81
	g) Power & Fuel	4960.80	6467.14	5191.95	25121.72
	h) Other Expenses	5798.41	7125.60	4615.61	23130.25
	Total Expenses (a to h)	42510.00	52723.70	38012.22	180661.44
3	Profit/(Loss) from operations before tax	3437.98	5493.03	3901.46	21555.34
4	Share of profit/(loss) of associate	(59.83)	5.26	0.53	33.28
5	Profit/(Loss) from ordinary activities before tax	3378.15	5498.29	3901.99	21588.62
6	Tax expense (including Deferred tax etc.)	743.46	1601.06	422.26	5891.59
7	Net Profit/(Loss) from ordinary activities after tax	2634.69	3897.23	3479.73	15697.03
8	Extraordinary Items	-	-	-	-
9	Net Profit /(Loss) for the period	2634.69	3897.23	3479.73	15697.03
10	Other Comprehensive Income (net of tax)	(0.84)	(268.52)	1.42	(264.51)
11	Total Comprehensive Income	2633.85	3628.71	3481.15	15432.52
12	Paid-up equity share capital (Face Value Rs. 10/- per share)	3983.51	3983.51	3983.51	3983.51
13	Other Equity (excluding Revaluation reserve) as shown in the Audited Balance Sheet of the previous year.				85705.12
14 (i)	Earnings Per Share (before extraordinary items) (Basic/Diluted):	6.61	9.78	8.74	39.41
14 (ii)	Earnings Per Share (after extraordinary items) (Basic/Diluted):	6.61		8.74	39.41

Contd..4

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CONSOLIDATED SEGMENTWISE REVENUE, RESULTS AND CAPITAL EMPLOYED

(Amount Rs. In Lacs)

Sl. No.	Particulars	3 months ended 30.06.2022	Preceeding 3 months ended 31.03.2022	Corresponding 3 months ended 30.06.2021	Previous Year ended 31.03.2022
		(Un-Audited)	(Audited)	(Un-Audited)	(Audited)
1	Segment Revenue				
	a) Textile	41678.90	55084.30	38099.45	186540.87
	b) Sugar	3545.75	2641.28	3404.89	12373.35
	c) Others	0.42	(0.88)	11.95	35.18
	Total	45225.07	57724.70	41516.29	198949.40
	Less: Inter Segment Revenue	-	477.62	-	599.24
	Net Sales/Income from Operations	45225.07	57247.08	41516.29	198350.16
2	Segment Results				
	Profit/(Loss) before interest & tax from each segment				
	a) Textile	4762.61	5855.42	5246.65	25867.21
	b) Sugar	86.27	820.08	133.06	1150.51
	c) Others	0.60	153.96	(58.75)	96.56
	Total	4849.48	6829.46	5320.96	27114.28
	Less: Finance Costs	1411.50	1336.43	1419.50	5558.94
	Share of profit/(loss) of associate	(59.83)	5.26	0.53	33.28
	Total Profit/(Loss) before tax	3378.15	5498.29	3901.99	21588.62
3	Segment Assets				
	a) Textile	130564.89	142007.15	121614.96	142007.15
	b) Sugar	15832.99	18752.93	12562.54	18752.93
	c) Other (unallocable)	22042.29	22120.02	21956.98	22120.02
	Total	168440.17	182880.10	156134.48	182880.10
4	Segment Liabilities				
	a) Textile	50900.09	67746.35	52830.75	67746.35
	b) Sugar	8786.02	11414.47	6911.46	11414.47
	c) Other (unallocable)	902.30	738.43	591.93	738.43
	Total	60588.41	79899.25	60334.14	79899.25
5	Capital Employed				
	(Segment assets - Segment Liabilities)				
	a) Textile	79664.80	74260.80	68784.21	74260.80
	b) Sugar	7046.97	7338.46	5651.08	7338.46
	c) Other (unallocable)	21139.99	21381.59	21365.05	21381.59
	Total	107851.76	102980.85	95800.34	102980.85

- Notes:**
- The above results were reviewed by the Audit Committee of Directors on 30th July, 2022 and taken on record by the Board of Directors at its meeting held on 30th July, 2022.
 - The Financial results has been prepared in accordance with the Indian Accounting Standard ("Ind AS") as prescribed under section 133 of the companies Act, 2013 read with the relevant rules issued thereunder and SEBI's circular no. CIR/CFD/FAC/62/2016 dated July 5, 2016 as amended from time to time.
 - The above results have been consolidated in respect of Associate Companies pursuant to the requirement of section 129 (3) of the Companies Act, 2013.
 - Previous period's figures have been regrouped / rearranged wherever considered necessary.
 - The Financial results have been subjected to limited review by Statutory Auditors of the company.

for NAHAR INDUSTRIAL ENTERPRISES LIMITED

Director

NAVDEEP SHARMA
 (1411006192085)

Place: Ludhiana
 Dated: 30th July 2022

GSTIN : 03AACCN3563A2Z2, CIN : L15143PB1983PLC018321

KR AGGARWAL & ASSOCIATES

Chartered Accountants

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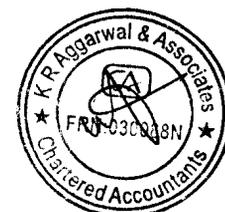
LIMITED REVIEW REPORT

To
The Board of Directors of
Nahar Industrial Enterprises Limited

1. We have reviewed the accompanying statement of Unaudited Consolidated Financial Results of **NAHAR INDUSTRIAL ENTERPRISES LIMITED** ("the Company") and its share of net profit/ loss after tax of its associate companies for the Quarter ended 30th June, 2022 ("the statement"), being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("the Listing Regulations").
2. This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the statement in accordance with the Standard on Review Engagement (SRE) 2410 "Review of interim financial information performed by the independent auditor of the entity" issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of company's personnel responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under Section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33(8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.

4. The Statement includes the results of the following entities:
 - a. Cotton County Retail Limited (Associate)
 - b. Vardhman Investment Limited (Associate)
 - c. J.L Growth Fund Ltd. (Associate)
 - d. Atam Vallabh Financier Limited (Associate)
 - e. OWM Renew LLP (Associate)



KR AGGARWAL & ASSOCIATES

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5. Based on our review conducted and procedures performed as stated in paragraph 3 above and based on the consideration of the review reports of the other auditors referred to in paragraph 6 below, nothing has come to our attention that causes us to believe that the accompanying Statement of Unaudited Financial Results, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.
6. The consolidated Ind AS un-audited financial results also includes the company's share of I-GAAP (loss) of Rs 0.06 crore for the Quarter ended 30th June, 2022 from one associate (Cotton County Retail Limited) which have been reviewed by us. We did not review the I-GAAP financial statements / information of four associates (J.L Growth fund limited, Vardhman investment limited, Atam Vallabh Financier Limited and OWM Renew LLP), whose financial statements / information reflect company's share of I-GAAP loss after tax of Rs 0.54 crore as considered in the Consolidated Ind AS Financial Results. These financial results are un-reviewed and have been furnished to us by the company's management.

Our conclusion on the statement is not modified in respect of the above matter with respect to our reliance on the financial results certified by the Board of Directors.

For K R AGGARWAL & ASSOCIATES
Chartered Accountants



M.No. 544757

Place: Ludhiana
Dated: 30th July, 2022
UDIN: 22544757ANYCVS5528