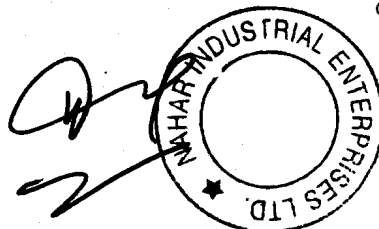


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 Phones : 0091-161-2672590 to 91, 5064200 Fax : 0091-161-2674072, 5083213
 E-mail : nilldh@owmnahar.com, Website : www.owmnahar.com

STATEMENT OF STANDALONE UN-AUDITED FINANCIAL RESULTS FOR THE QUARTER AND 9 MONTHS PERIOD ENDED 31.12.2018

(Amount Rs. in Lacs)							
Sl. No.	Particulars	3 months ended 31.12.2018	Preceeding 3 months ended 30.09.2018	Corresponding 3 months ended 31.12.2017	9 months ended 31.12.2018	Corresponding 9 months ended 31.12.2017	Previous Year ended 31.03.2018
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1	Income From Operations						
	a) Net Sales/Income from Operations	45602.55	47201.89	45117.31	139826.07	131838.68	175867.53
	b) Other Operating Income	263.30	141.12	105.93	505.07	322.97	407.35
	Total Income from operations (a+b)	45865.85	47343.01	45223.24	140331.14	132161.65	176274.88
	Other Income	142.94	774.59	11.24	1068.98	393.20	610.07
	Total Income	46008.79	48117.60	45234.48	141400.12	132554.85	176884.95
2	Expenses						
	a) Cost of Materials consumed	23933.99	21374.30	28058.50	68228.30	71926.98	102911.43
	b) Purchase of stock-in-trade	2019.13	3342.93	798.68	6701.04	1845.00	4766.90
	c) Changes in inventories of finished goods, works-in-progress and stock-in-trade	(100.80)	3287.72	(2498.92)	6651.03	4718.63	(5569.55)
	d) Excise Duty Expense	-	-	-	-	397.76	397.76
	e) Employee benefits expense	5051.91	5035.46	4737.63	14950.23	13549.07	18551.06
	f) Finance Costs	1219.27	1952.96	1533.05	5371.65	4931.18	7073.14
	g) Depreciation and amortisation expense	1942.59	2091.14	1671.48	5711.83	4641.26	6576.90
	h) Power & Fuel	6527.42	6685.70	5634.94	19235.67	16827.71	22025.99
	i) Other Expenses	5357.73	4805.82	4911.41	14918.87	13291.50	18370.51
	Total Expenses (a to i)	45951.24	48576.03	44846.77	141768.62	132129.09	175104.14
3	Profit/(Loss) from operations before exceptional items & tax	57.55	(458.43)	387.71	(368.50)	425.76	1780.81
4	Exceptional Items (Refer Note No. 3)	332.51	332.50	-	665.01	-	-
5	Profit/(Loss) from ordinary activities before tax	(274.96)	(790.93)	387.71	(1033.51)	425.76	1780.81
6	Tax expense (including Deferred tax etc.)	(68.98)	-	(95.29)	(73.03)	(30.98)	58.67
7	Net Profit/(Loss) from ordinary activities after tax	(205.98)	(790.93)	483.00	(960.48)	456.74	1722.14
8	Extraordinary Items	-	-	-	-	-	-
9	Net Profit /(Loss) for the period	(205.98)	(790.93)	483.00	(960.48)	456.74	1722.14
10	Other Comprehensive Income (net of tax)	278.86	(382.28)	1905.37	(293.09)	1236.82	(516.04)
11	Total Comprehensive Income	72.88	(1173.21)	2388.37	(1253.57)	1693.56	1206.10
12	Paid-up equity share capital (Face Value Rs. 10/- per share)	3983.51	3983.51	3983.51	3983.51	3983.51	3983.51
13	Other Equity (excluding Revaluation reserve)	-	-	-	-	-	65639.29
14 (i)	Earnings Per Share (before extraordinary items) (Basic/Diluted):	(0.52)	(1.99)	1.21	(2.41)	1.15	4.32
14 (ii)	Earnings Per Share (after extraordinary items) (Basic/Diluted):	(0.52)	(1.99)	1.21	(2.41)	1.15	4.32

Continued to Page No. 2



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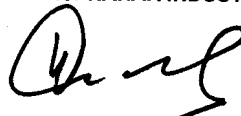
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SEGMENTWISE REVENUE, RESULTS AND CAPITAL EMPLOYED

(Amount Rs. in Lacs)							
Sl. No.	Particulars	3 months ended 31.12.2018	Preceeding 3 months ended 30.09.2018	Corresponding 3 months ended 31.12.2017	9 months ended 31.12.2018	Corresponding 9 months ended 31.12.2017	Previous Year ended 31.03.2018
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1	Segment Revenue						
	a) Textile	41658.80	43623.19	41711.54	128901.99	113329.68	154036.56
	b) Sugar	3979.91	3529.29	3580.68	10971.91	18560.46	22400.39
	c) Others	57.50	49.43	11.67	113.76	234.49	255.01
	Total	45696.21	47201.91	45303.89	139987.66	132124.63	176691.96
	Less: Inter Segment Revenue	93.66	0.02	186.58	161.59	285.95	824.43
	Net Sales/Income from Operations	45602.55	47201.89	45117.31	139826.07	131838.68	175867.53
2	Segment Results						
	Profit/(Loss) before interest, exceptional items & tax from each segment						
	a) Textile	1584.64	1569.67	1424.70	5953.43	3024.93	5268.24
	b) Sugar	(314.23)	60.52	553.15	(627.07)	2569.72	3823.84
	c) Others	6.41	(135.66)	(57.09)	(323.21)	(237.71)	(238.13)
	Total	1276.82	1494.53	1920.76	5003.15	5356.94	8853.95
	Less: Interest	1219.27	1952.96	1533.05	5371.65	4931.18	7073.14
	Less: Exceptional Items (Refer Note No. 3)	332.51	332.50	-	665.01	-	-
	Total Profit/(Loss) before tax	(274.96)	(790.93)	387.71	(1033.51)	425.76	1780.81
3	Segment Assets						
	a) Textile	135665.56	134061.51	153431.20	135665.56	153431.20	150872.26
	b) Sugar	10556.49	12428.64	8356.56	10556.49	8356.56	17491.17
	c) Other (unallocable)	22182.39	21340.66	19792.63	22182.39	19792.63	22351.57
	Total	168404.44	167830.81	181580.39	168404.44	181580.39	190715.00
4	Segment Liabilities						
	a) Textile	52920.11	50487.27	67521.52	52920.11	67521.52	68259.58
	b) Sugar	6352.64	6816.07	4372.54	6352.64	4372.54	11214.09
	c) Other (unallocable)	1301.77	1358.60	1892.37	1301.77	1892.37	1864.53
	Total	60574.52	58661.94	73786.43	60574.52	73786.43	81338.20
5	Capital Employed						
	(Segment assets - Segment Liabilities)						
	a) Textile	82745.45	83574.24	85909.68	82745.45	85909.68	82612.68
	b) Sugar	4203.85	5612.57	3984.02	4203.85	3984.02	6277.08
	c) Other (unallocable)	20880.62	19982.06	17900.26	20880.62	17900.26	20487.04
	Total	107829.92	109168.87	107793.96	107829.92	107793.96	109376.80

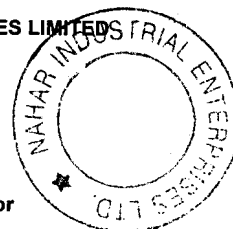
- Notes:** 1. The above results were reviewed by the Audit Committee of Directors on 14th February, 2019 and taken on record by the Board of Directors at its meeting held on 14th February, 2019.
2. The Financial results has been prepared in accordance with the Indian Accounting Standard ("Ind AS") as prescribed under section 133 of the companies Act, 2013 read with the relevant rules issued thereunder and SEBI's circular no. CIR/CFD/FAC/62/2016 dated July 5, 2016.
3. Against the foreign exchange liability, hedging contracts were entered with the bank and the liability under hedging contract was in dispute which has now finally been settled and the company has paid total amount of Rs. 665.01 Lacs.
4. Previous period's figures have been regrouped / rearranged wherever considered necessary.
5. The financial results have been subjected to limited review by Statutory Auditors of the company.

for NAHAR INDUSTRIAL ENTERPRISES LIMITED



Kamal Joswal

Vice Chairman-cum-Managing Director



Place: Ludhiana

Dated: 14th February, 2019

GSTIN : 03AACCN3563A2Z2, CIN : L15143PB1983PLC018321



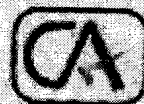
K R AGGARWAL & ASSOCIATES

Chartered Accountants

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Adj. Gurudwara Shaheedan Pheruman,
Ludhiana-141003 Punjab, India.

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LIMITED REVIEW REPORT

To
The Board of Directors
Nahar Industrial Enterprises Limited
Regd. Office: Focal Point, Ludhiana - 141010

We have reviewed the accompanying statement of Un-audited Standalone financial results of NAHAR INDUSTRIAL ENTERPRISES LIMITED ("the company") for the Quarter and nine months ended 31st December, 2018 (the "statement") being submitted by the company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as modified by Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016 ("the circular").

This statement is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" (Ind AS 34) prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to issue a report on these financial statements based on our review.

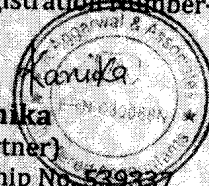
We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410 "Engagements to review of interim financial information performed by the independent auditor of the entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of Un-audited financial results, prepared in accordance with the applicable Accounting Standards (Ind-AS) and other recognized accounting practices and policies, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For K R AGGARWAL & ASSOCIATES

Chartered Accountants

ICAI Firm Registration Number- 030088N



Kanika
(Partner)

Membership No. 529337

Place: Ludhiana
Date: 14th February, 2019