

Regd. & Admn. Office : Focal Point, Ludhiana - 141 010. (INDIA)
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PART-I
STATEMENT OF AUDITED FINANCIAL RESULTS FOR THE YEAR ENDED 31/03/2015

Sl. No.	Particulars	(Amount Rs. in Lacs)				
		Quarter Ended 31.03.2015 (Unaudited)	Quarter Ended 31.12.2014 (Unaudited)	Quarter Ended 31.03.2014 (Unaudited)	Year Ended 31.03.2015 (Audited)	Year Ended 31.03.2014 (Audited)
1	Income From Operations					
a)	Net Sales/Income from Operations (Net of Excise Duty)	42385.60	44272.40	47210.57	178219.13	182683.37
b)	Other Operating Income	568.85	664.11	1363.79	2076.34	2268.04
	Total Income from operations(net) (a+b)	42954.45	44936.51	48574.36	180295.47	184951.41
2	Expenses					
a)	Cost of Materials Consumed	26660.21	22483.03	35089.75	96566.27	102678.73
b)	Purchases of stock-in-trade	172.37	89.26	135.31	561.10	438.94
c)	Changes in Inventories of Finished Goods, works-in-progress and stock-in-trade	(3732.30)	1854.84	(8188.85)	3051.59	(8567.84)
d)	Employee Benefits Expense	4305.86	4002.36	3440.49	15908.05	14130.51
e)	Depreciation and Amortisation Expense	3107.52	3175.07	3329.18	13524.06	12030.85
f)	Power & Fuel	5205.09	5966.67	5661.18	23586.75	22969.77
g)	Other Expenses	5335.31	5231.34	6082.32	20699.88	20822.10
	Total Expenses (a to g)	41054.06	42802.57	45549.38	173897.70	164503.06
3	Profit/(Loss) from Operations before Other Income, Finance Costs and Exceptional Items	1900.39	2133.94	3024.98	6397.77	20448.35
4	Other Income	114.16	114.77	217.21	566.46	646.38
5	Profit/(Loss) from Ordinary Activities before Finance Costs and Exceptional Items	2014.55	2248.71	3242.19	6964.23	21094.73
6	Finance Costs	2463.72	2048.78	2547.99	9688.91	10587.28
7	Profit/(Loss) from Ordinary Activities after Finance Costs but before Exceptional Items	(449.17)	199.93	694.20	(2724.68)	10507.45
8	Exceptional Items (Refer Note No.2)	-	799.02	-	799.02	-
9	Profit/(Loss) from Ordinary Activities before Tax	(449.17)	(599.09)	694.20	(3523.70)	10507.45
10	Tax Expense	(73.02)	-	482.70	(723.02)	3582.70
11	Net Profit/(Loss) from Ordinary Activities after tax	(376.15)	(599.09)	211.50	(2800.68)	6924.75
12	Extraordinary Items (Net of Tax Expense)	-	-	-	-	-
13	Net Profit /(Loss) for the Period	(376.15)	(599.09)	211.50	(2800.68)	6924.75
14	Paid-up Equity Share-Capital (Face Value - Rs. 10/- per share)	3983.51	3983.51	3983.51	3983.51	3983.51
15	Reserves excluding Revaluation Reserves as per Balance Sheet of previous accounting year				53942.06	60091.18
16	Earnings Per Share before and after Extraordinary Items (In Rs.) (not annualised)					
(a)	Basic	(0.94)	(1.50)	0.53	(7.03)	17.38
(b)	Diluted	(0.94)	(1.50)	0.53	(7.03)	17.38



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PART-II

Sl. No.	Particulars	Quarter Ended 31.03.2015 (Unaudited)	Quarter Ended 31.12.2014 (Unaudited)	Quarter Ended 31.03.2014 (Unaudited)	Year Ended 31.03.2015 (Audited)	Year Ended 31.03.2014 (Audited)
A	PARTICULARS OF SHAREHOLDING					
1	Public shareholdings					
	- Number of Shares	12695940	12695940	12898257	12695940	12898257
	- Percentage of Shareholding	31.87	31.87	32.38	31.87	32.38
2	Promoters & Promoter Group Shareholding					
a)	Pledged / Encumbered					
	- Number of Shares	-	-	-	-	-
	- Percentage of Shares (as a % of the total Shareholding of promoter and promoter Group)	-	-	-	-	-
	- Percentage of shares (as a % of the total share capital of the company)	-	-	-	-	-
b)	Non-encumbered					
	- Number of Shares	27139201	27139201	26936884	27139201	26936884
	- Percentage of shares (as a % of the total shareholding of Promoter and Promoter Group)	100.00	100.00	100.00	100.00	100.00
	- Percentage of shares (as a % of the total share capital of the company)	68.13	68.13	67.62	68.13	67.62
	Particulars	3 Months ended 31.03.2015				
B	INVESTOR COMPLAINTS					
	Pending at the beginning of the quarter	-	-	-	-	-
	Received during the quarter	38				
	Disposed of during the quarter	38				
	Remaining unresolved at the end of the quarter	-	-	-	-	-

SEGMENTWISE REVENUE, RESULTS AND CAPITAL EMPLOYED

(Amount Rs. in Lacs)

Sl. No.	Particulars	Quarter Ended 31.03.2015 (Unaudited)	Quarter Ended 31.12.2014 (Unaudited)	Quarter Ended 31.03.2014 (Unaudited)	Year Ended 31.03.2015 (Audited)	Year Ended 31.03.2014 (Audited)
1.	Segment Revenue					
a)	Textile	39361.90	41667.06	44716.96	166684.79	170441.88
b)	Sugar	3412.72	2652.35	2489.27	11957.94	12165.92
c)	Others	1.86	4.51	4.17	19.28	75.89
	Total	42776.48	44323.92	47210.40	178662.01	182683.69
	Less: Inter Segment Revenue	390.88	51.52	(0.17)	442.88	0.32
	Net Sales/Income from Operations	42385.60	44272.40	47210.57	178219.13	182683.37
2.	Segment Results					
	Profit/(Loss) before Tax ,Exceptional items and Interest from each segment					
a)	Textile	2574.00	2638.54	2847.27	8552.91	20517.11
b)	Sugar	(558.58)	(440.24)	546.06	(1353.08)	809.72
c)	Others	(0.87)	50.41	(151.14)	(235.60)	(232.10)
	Total	2014.55	2248.71	3242.19	6964.23	21094.73
	Less: i) Interest	2463.72	2048.78	2547.99	9688.91	10587.28
	ii) Exceptional Items (Refer Note No.2)	-	799.02	-	799.02	-
	Total Profit / (Loss) before Tax	(449.17)	(599.09)	694.20	(3523.70)	10507.45
3.	Capital Employed					
	(Segment assets - Segment Liabilities)					
a)	Textile	92829.36	90776.71	106979.75	92829.36	106979.75
b)	Sugar	5599.13	4816.45	8039.45	5599.13	8039.45
c)	Other (unallocable)	18068.95	18486.26	16550.25	18068.95	16550.25
	Total	116497.44	114079.42	131569.45	116497.44	131569.45



STATEMENT OF ASSETS AND LIABILITIES

		(Amount Rs. in Lacs)	
		As at 31.03.2015 (Audited)	As at 31.03.2014 (Audited)
SI. No.	PARTICULARS		
A	EQUITY AND LIABILITIES		
1	Shareholders Funds		
	(a) Share Capital		
	(b) Reserves and Surplus	4003.42	4003.42
	(c) Money received against share warrants	53942.06	60091.18
	Sub-total-Shareholders funds		
2	Share Application money pending allotment	57945.48	64094.60
3	Non-current Liabilities		
	(a) Long-Term borrowings		
	(b) Deferred tax liabilities (net)	42087.19	47357.85
	(c) Other long-term liabilities	2181.01	3253.26
	(d) Long-term provisions	771.81	866.97
	Sub-total-Non current Liabilities	571.01	246.90
4	Current Liabilities	45611.02	51724.98
	(a) Short-term borrowings		
	(b) Trade Payables	40933.91	46244.77
	(c) Other current liabilities	10470.46	5661.10
	(d) Short term provisions	19127.20	20636.37
	Sub-total-Current Liabilities	733.45	1126.42
	TOTAL- EQUITY AND LIABILITIES	71265.02	73668.66
B	ASSETS	174821.52	189488.24
1	Non-Current assets		
	(a) Fixed assets		
	(b) Non current investments	65460.35	76945.85
	(c) Deferred tax assets (net)	13834.41	13906.03
	(d) Long-term loans and advances		
	(e) Other non-current assets	1140.12	1107.15
	Sub-total-Non Current Assets		
2	Current assets	80434.88	91959.03
	(a) Current Investments		
	(b) Inventories		
	(c) Trade receivables	63967.78	63253.53
	(d) Cash and cash equivalents	17418.18	21051.45
	(e) Short-term loans and advances	344.40	248.22
	(f) Other current assets	2234.40	3591.44
	Sub-total- Current Assets	10421.88	9384.57
	TOTAL- ASSETS	94386.64	97529.21
		174821.52	189488.24

NOTES:-

- Consequent to the enactment of the Companies Act, 2013 and its applicability for accounting periods commencing from 1st April, 2014, the Company has recalculated the remaining useful life of fixed assets in accordance with the provisions of Schedule-II of the Act. In case of Fixed Assets which have already completed their useful life in terms of Schedule II of the Act, the carrying value (net of residual value) of such assets as at 1st April, 2014 amounting to Rs. 3348.44 Lacs (net of deferred tax) has been adjusted to the Retained Earnings and in case of other fixed assets the carrying value (net of residual value) is being depreciated over the re-calculated remaining useful life. The depreciation and amortisation expenses charged for the year ended 31st March, 2015 would have been lower by Rs. 1966.66 Lacs had the company continued with the previously prescribed depreciation rates as per Schedule XIV of the Companies Act, 1956.
- Foreign Exchange contracts which were under dispute in the Courts, for which contingent liabilities were provided, have been partly settled during the year. The net contingent liability at the end of the year 2014-15 comes to Rs. 754.90 Lacs.
- Tax expense includes current tax and deferred tax.
- Previous period's figures have been regrouped / rearranged wherever considered necessary. The figure for the quarter ended 31st March, 2015 and the corresponding quarter ended in the previous year as reported in these financial result are the balancing figures between audited figures in respect of the full financial year and the year to date figures upto the end of the third quarter of the relevant financial year.
- The above results were reviewed by the Audit Committee of Directors on 30th May, 2015 and taken on record by the Board of Directors at its meeting held on 30th May, 2015.
- Join "Green Initiative in Corporate Governance" of Ministry of Corporate Affairs by registering / updating your latest e-mail address with Depository Participants (DP) or send the latest e-mail address to the Company at e-mail id: ms00d@owmnahar.com or share@owmnahar.com.

For NAHAR INDUSTRIAL ENTERPRISES LIMITED


 Vice Chairman-cum-Managing Director

Place: Ludhiana
 Dated: 30th May, 2015.