



**INDUSTRIAL ENTERPRISES LTD.**

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E-mail : nilldh@owmnahar.com, Website : www.owmnahar.com

NIEL:SCY:2023:

Dated: 15.07.2023

BSE Limited  
(Department of Corporate Services)  
Floor 25, P J Towers,  
Dalal Street, Fort, MUMBAI 400001  
Security Code: 519136

National Stock Exchange of India Limited  
Exchange Plaza, Bandra Kurla Complex,  
Bandra East MUMBAI 400051  
Security Symbol: NAHARINDUS

**Sub: Compliance Report on Corporate Governance for the quarter ended 30.06.2023  
under Regulation 27(2) of SEBI (LODR) Regulations, 2015**

Dear Sir,

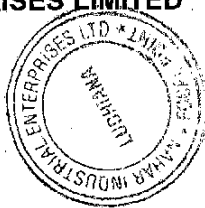
In terms regulation 27(2) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 the Compliance Report on Corporate Governance for the quarter ended 30.06.2023 is attached.

Hope you will find the same in order.

Thanking you,

Yours faithfully,  
For NAHAR INDUSTRIAL ENTERPRISES LIMITED

  
MUKESH SOOD  
COMPANY SECRETARY  
Encl: As above



# REPORT ON CORPORATE GOVERNANCE

1. Name of Listed Entity

MAHAR INDUSTRIAL ENTERPRISES LIMITED

2. Quarter Ending

30.06.2023

## 1. Composition of Board of Directors

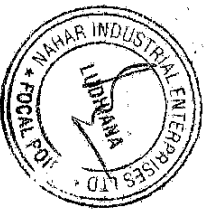
| Title (Mr./Ms) | Name of the Director PAN NO. | DIN NO.    | Category (Chairperson/Executive/Non Executive/Independent/Nominee) | Initial date of Appointment | Date of Re-appointment | Date of cessation | Tenure | Date of Birth | No. of directorship in Listed entities including this listed entity (in reference to Regulation 17A(1)) | No. of Independent Directorship in Listed entities including this listed entity (in reference to provision to regulation 17A(1)) | No. of Memberships in Audit/Stakeholder Committees including this listed entity (Refer Regulation 26(1) of Listing Regulations) | No. of Post of Chairperson in Audit/Stakeholder Committees including this listed entity (Refer Regulation 26(1) of Listing Regulations) |
|----------------|------------------------------|------------|--------------------------------------------------------------------|-----------------------------|------------------------|-------------------|--------|---------------|---------------------------------------------------------------------------------------------------------|----------------------------------------------------------------------------------------------------------------------------------|---------------------------------------------------------------------------------------------------------------------------------|-----------------------------------------------------------------------------------------------------------------------------------------|
| Mr.            | Jawahar Lal Oswal            | AABPO2481J | 00463866 Chairperson - Non Executive                               | 14.10.1991                  | 29.09.2021             |                   |        | 01.10.1943    | 5                                                                                                       | 0                                                                                                                                | 0                                                                                                                               | 0                                                                                                                                       |
| Mr.            | Kamal Oswal                  | AACPO9697F | 00493213 Executive                                                 | 27.09.1983                  | 01.02.2023             |                   |        | 22.09.1962    | 5                                                                                                       | 0                                                                                                                                | 1                                                                                                                               | 0                                                                                                                                       |
| Mr.            | Dinesh Oswal                 | AABPO2476P | 00607290 Non Executive                                             | 15.12.1988                  | 29.09.2021             |                   |        | 04.10.1985    | 4                                                                                                       | 0                                                                                                                                | 0                                                                                                                               | 0                                                                                                                                       |
| Mr.            | Ashwiny Oswal                | ABCP09440K | 07618099 Executive                                                 | 01.09.2020                  |                        |                   |        | 20.11.1993    | 1                                                                                                       | 0                                                                                                                                | 0                                                                                                                               | 0                                                                                                                                       |
| Mr.            | Dinesh Gogna                 | AAVPG4249H | 00498670 Non Executive                                             | 27.09.1983                  | 26.09.2022             |                   |        | 07.07.1953    | 6                                                                                                       | 0                                                                                                                                | 8                                                                                                                               | 2                                                                                                                                       |
| Mr.            | Naydeep Sharma               | ADNPS0280J | 00464285 Non Executive                                             | 12.08.2015                  | 26.09.2022             |                   |        | 02.06.1959    | 2                                                                                                       | 0                                                                                                                                | 2                                                                                                                               | 0                                                                                                                                       |
| Mr.            | Suresh Kumar Singh           | ADDPST049B | 00403423 Independent - Non Executive                               | 26.09.2017                  | 30.09.2020             |                   |        | 07.07.1950    | 3                                                                                                       | 3                                                                                                                                | 4                                                                                                                               | 1                                                                                                                                       |
| Ms.            | Manisha Gupta                | AGBP04907F | 06910242 Independent - Non Executive                               | 14.08.2020                  |                        |                   |        | 19.06.1979    | 6                                                                                                       | 6                                                                                                                                | 8                                                                                                                               | 2                                                                                                                                       |
| Mr.            | Roshan Lal Behl              | ABKPB0301N | 06443747 Independent - Non Executive                               | 14.08.2020                  |                        |                   |        | 28.01.1957    | 6                                                                                                       | 6                                                                                                                                | 9                                                                                                                               | 5                                                                                                                                       |
| Mr.            | Parvinder Singh Prti         | AEPPT3487H | 07481899 Independent - Non Executive                               | 14.08.2020                  |                        |                   |        | 13.01.1954    | 2                                                                                                       | 2                                                                                                                                | 0                                                                                                                               | 0                                                                                                                                       |
| Mr.            | Ved Parkash Gaur             | ABFPG0892J | 02439897 Independent - Non Executive                               | 14.08.2020                  |                        |                   |        | 10.12.1945    | 1                                                                                                       | 1                                                                                                                                | 0                                                                                                                               | 0                                                                                                                                       |
| Mr.            | Yash Paul Sachdeva           | ATVPS9526F | 02012337 Independent - Non Executive                               | 28.09.2022                  |                        |                   |        | 03.05.1992    | 3                                                                                                       | 3                                                                                                                                | 0                                                                                                                               | 0                                                                                                                                       |

Whether Regular Chairperson appointed:

YES

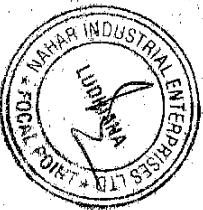
Whether Chairperson is related to Managing Director or CEO:

YES



## II. Composition of Committees

| Name of Committee                    | Whether Regular Chairperson appointed | Name of Committee members | Category (Chairperson/Executive/Non Executive/Independent/Nominee) | Date of Appointment | Date of Cession |
|--------------------------------------|---------------------------------------|---------------------------|--------------------------------------------------------------------|---------------------|-----------------|
| Audit Committee                      | Yes                                   | Sh. Dinesh Gogna          | Non-Executive-Member                                               | 30.06.2001          |                 |
|                                      |                                       | Dr. Roshan Lal Behl       | Non-Executive- Independent- Chairperson                            | 14.08.2020          |                 |
|                                      |                                       | Dr. Mrs. Manisha Gupta    | Non-Executive-Independent-Member                                   | 14.08.2020          |                 |
| Nomination & Remuneration Committee  | Yes                                   | Sh. Ved Prakash Gaur      | Non-Executive-Independent- Chairperson                             | 30.07.2022          |                 |
|                                      |                                       | Dr. Suresh Kumar Singla   | Non-Executive-Independent-Member                                   | 02.10.2017          |                 |
|                                      |                                       | Dr. Roshan Lal Behl       | Non-Executive-Independent-Member                                   | 14.08.2020          |                 |
| Stakeholder's Relationship Committee | Yes                                   | Sh. Kamal Oswal           | Executive Director-Member                                          | 30.05.2013          |                 |
|                                      |                                       | Sh. Dinesh Gogna          | Non-Executive-Chairperson                                          | 31.01.2002          |                 |
|                                      |                                       | Dr. Suresh Kumar Singla   | Non Executive - Independent-Member                                 | 02.10.2017          |                 |



### III. Meeting of Board of Directors

| Date of Meeting (if any) in the previous quarter | Date(s) of Meeting (if any) in the relevant quarter | Whether requirement of Quorum met | Number of Directors Present | Number of Independent Directors Present | Maximum gap between any two consecutive (in number of days) |
|--------------------------------------------------|-----------------------------------------------------|-----------------------------------|-----------------------------|-----------------------------------------|-------------------------------------------------------------|
|--------------------------------------------------|-----------------------------------------------------|-----------------------------------|-----------------------------|-----------------------------------------|-------------------------------------------------------------|

|            |            |     |    |   |    |
|------------|------------|-----|----|---|----|
| 08.02.2023 |            | Yes | 12 | 6 | 49 |
| 30.03.2023 | 30.05.2023 | Yes | 11 | 5 | 60 |

### IV. Meeting of Committees

#### a) Audit Committee

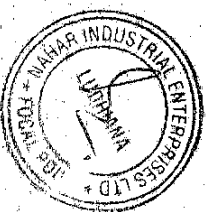
| Date(s) of meeting of the committee in the relevant quarter | Whether requirement of quorum met (detail) | Number of Directors present | Number of independent directors present | Date(s) of meeting in the previous quarter | Maximum time gap between any two consecutive meetings in number of days |
|-------------------------------------------------------------|--------------------------------------------|-----------------------------|-----------------------------------------|--------------------------------------------|-------------------------------------------------------------------------|
| 30.05.2023                                                  | Yes                                        | 3                           | 2                                       | 08.02.2023                                 | 110                                                                     |

#### b) Nomination and Remuneration Committee

| Date(s) of meeting of the committee in the relevant quarter | Whether requirement of quorum met (detail) | Number of Directors present | Number of independent directors present | Date(s) of meeting in the previous quarter | Maximum time gap between any two consecutive meetings in number of days |
|-------------------------------------------------------------|--------------------------------------------|-----------------------------|-----------------------------------------|--------------------------------------------|-------------------------------------------------------------------------|
| Nil                                                         | N.A.                                       | N.A.                        | N.A.                                    | Nil                                        |                                                                         |

#### c) Stakeholder Relationship Committee

| Date(s) of meeting of the committee in the relevant quarter | Whether requirement of quorum met (detail) | Number of Directors present | Number of independent directors present | Date(s) of meeting in the previous quarter | Maximum time gap between any two consecutive meetings in number of days |
|-------------------------------------------------------------|--------------------------------------------|-----------------------------|-----------------------------------------|--------------------------------------------|-------------------------------------------------------------------------|
| 30.05.2023                                                  | Yes                                        | 3                           | 1                                       | 08.02.2023                                 | 110                                                                     |



## V. Related Party Transactions

| Subject                                                                                                    | Compliance Status (Yes/No/NA) |
|------------------------------------------------------------------------------------------------------------|-------------------------------|
| Whether prior approval of Audit Committee obtained                                                         | Yes                           |
| Whether shareholder approval obtained for material RPT                                                     | Yes                           |
| Whether details of RPT entered into pursuant to omnibus approval have been reviewed by the Audit Committee | Yes                           |

## VI. Affirmations

1. The Composition of Board of Directors is in terms of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
2. The composition of the following committees is in terms of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015
  - a. Audit Committee
  - b. Nomination & Remuneration Committee
  - c. Stakeholders Relationship Committee
3. The Committee members have been made aware of their powers, role and responsibilities as specified in SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
4. The meeting of the board of directors and the above committees have been conducted in the manner as specified in SEBI (Listing obligation and Disclosure Requirements) Regulations, 2015.
5. This report and/or the report submitted in the previous quarter has been placed before the Board of Directors. Any comments/observations advice of the board of directors may be mentioned here.

Place: Ludhiana  
Date: 15.07.2023

FOR NAHAR INDUSTRIAL ENTERPRISES LIMITED

MUKESH SOOD  
COMPANY SECRETARY & COMPLIANCE OFFICER

