

Dated: 09.04.2018

NIEL:SCY:2018:

BSE Limited
(Department of Corporate Services)
Floor 25, P J Towers,
Dalal Street, Fort, MUMBAI 400001
Security Code: 519136

National Stock Exchange of India Limited
Exchange Plaza, Bandra Kurla Complex,
Bandra East MUMBAI 400051
Security Symbol: NAHARINDUS

**Sub: Compliance Report on Corporate Governance for the quarter ended 31.03.2018
under Regulation 27(2) of SEBI (LODR) Regulations, 2015**

Dear Sir,

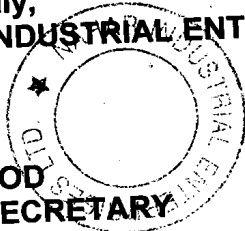
In terms regulation 27(2) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 the Compliance Report on Corporate Governance for the quarter/year ended 31.03.2018 is attached.

Hope you will find the same in order.

Thanking you,

Yours faithfully,
For NAHAR INDUSTRIAL ENTERPRISES LIMITED

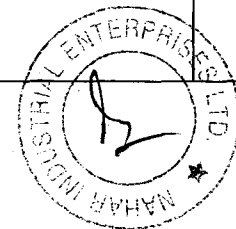

MUKESH SOOD
COMPANY SECRETARY
Encl: As above



COMPLIANCE REPORT ON CORPORATE GOVERNANCE

- 1 Name of Listed entity: **NAHAR INDUSTRIAL ENTERPRISES LIMITED**
2. Quarter ending: **31.03.2018**
- I. **Composition of Board of Directors**

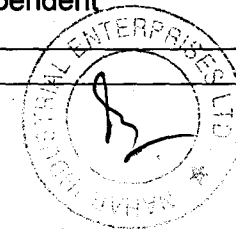
Title	Name of the Director	PAN (P) & DIN (D)	Category (Chairperson/ Executive/ Non-Executive/ Independent/ Nominee)	Date of Appointment in the Current term/ cessation	Tenure	No. of Directorship in Listed Entities including this listed entity (Refer Regulation 25(1) of Listing Regulation)	No. of Memberships in Audit/Stakeholder Committee(s) including this listed entity (Refer Regulation 26(1) of Listing Regulation)	No. of post of chairperson in Audit/Stakeholder Committee held in listed entities including this listed entity (Refer Regulation 26(1) of Listing Regulation)
Mr.	Jawahar Lal Oswal	P:AABPO2481J D:00463866	Chairman- Non Executive	14.10.1991		5	Nil	Nil
Mr.	Kamal Oswal	P: AACPO9697F D:00493213	Vice Chairman cum Managing Director-Executive	27.09.1983		5	1	Nil
Mr.	Dinesh Oswal	P: AABPO2476P D:00607290	Non-Executive	15.12.1988		4	Nil	Nil
Mr.	Dinesh Gogna	P: AAVPG4248H D:00498670	Non-Executive	27.09.1983		6	4	2



Mr.	Navdeep Sharma	P: ADNPS0280J D:00454285	Non-Executive	12.08.2015		3	3	1
Mrs.	Harbhajan Kaur Bal	P: ABUPB2040E D:00008576	Non-Executive-Independent	30.06.2001	Refer Note No.1	2	1	1
Mr.	Ajit Singh Chatha	P: AAKPC3593J D:02289613	Non-Executive-Independent	27.03.2013	Refer Note No.3	4	1	Nil
Dr.	Amrik Singh Sohi	P: AFIPS9034F D:03575022	Non-Executive-Independent	12.08.2011	Refer Note No.4	5	2	1
Dr.	Vijay Asdhir	P: ABMPA0254D D:06671174	Non-Executive-Independent	14.02.2015	Refer Note No.5	4	1	1
Dr.	Suresh Kumar Singla	P: ADDPS7049B D: 00403423	Non-Executive-Independent	26.09.2017	Refer Note No.6	5	3	2

II. Composition of Committees

Name of Committee	Name of Committee Members	Category (Chairperson/ Executive/ Non-Executive/ Independent/ Nominee)
1. Audit Committee	Mr. Dinesh Gogna	Non-Executive
	Dr. Vijay Asdhir	Non-Executive-Independent (Chairperson)
	Dr. (Mrs.) Harbhajan Kaur Bal	Non-Executive-Independent



2. Nomination & Remuneration Committee	Dr. (Mrs.) Harbhajan Kaur Bal	Non-Executive-Independent
	Dr. Vijay Asdhir	Non-Executive-Independent (Chairperson)
	Dr. Suresh Kumar Singla	Non-Executive-Independent
3. Stakeholders Relationship Committee	Mr. Kamal Oswal	Vice Chairman cum Managing Director- Executive
	Mr. Dinesh Gogna	Non-Executive (Chairperson)
	Dr. Vijay Asdhir	Non-Executive-Independent
	Dr. Suresh Kumar Singla	Non-Executive-Independent

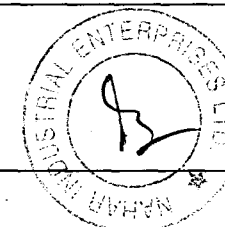
III. Meeting of Board of Directors

Date(s) of Meeting (if any) in the previous quarter	Date(s) of meeting in the relevant quarter	Maximum gap between any two consecutive (in number of days)
14.11.2017	14.02.2018	91 days

IV. Meeting of Committees

a) Audit Committee

Date (s) of meeting of the committee in the relevant quarter	Whether requirement of Quorum met (details)	Date(s) of meeting of the committee in the previous quarter	Maximum gap between any two consecutive meetings in number days*
14.02.2018	Yes	14.11.2017	91 days



V. Related Party Transactions

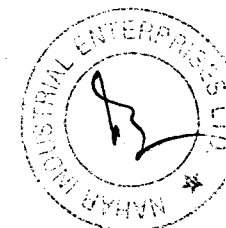
Subject	Compliance status (Yes/No/NA)
Whether prior approval of audit committee obtained	Yes
Whether shareholder approval obtained for material RPT	Yes
Whether details of RPT entered into pursuant to omnibus approval have been reviewed by Audit Committee	Yes

Note: 1. In the column "Compliance Status" compliance or non-compliance may be indicated by Yes/No/NA. For example if the Board has been composed in accordance with the requirements of Listing Regulations "Yes" may be indicated. Similarly, in case the Listed Entity has no related party transactions, the words "N.A." may be indicated.

2. If status is "No" details of non-compliance may be given here.

VI. Affirmation

1. The composition of Board of Directors is in terms of SEBI (Listing Obligations and disclosure requirements) Regulations, 2015.
2. The composition of the following committees is in terms of SEBI (Listing Obligations and disclosure requirements) Regulations, 2015;
 - a) Audit Committee
 - b) Nomination & Remuneration Committee
 - c) Stakeholders Relationship Committee
3. The Committee members have been made aware of their powers, role and responsibilities as specified in SEBI (Listing Obligations and disclosure requirements) Regulations, 2015.



4. The meetings of the Board of Directors and the above committees have been conducted in the manner as specified in SEBI (Listing Obligations and disclosure requirements) Regulations, 2015.
5. This report and/or the report submitted in the previous quarter has been placed before Board of Directors, as applicable.

FOR NAHAR INDUSTRIAL ENTERPRISES LIMITED



**MUKESH SOOD
COMPANY SECRETARY**

**Place: Ludhiana
Dated: 09.04.2018**

Notes:

1. Dr. (Mrs.) Harbhajan Kaur Bal, an Independent Director of the Company has been appointed for three years commencing from 26.09.2017 upto the conclusion of 36th Annual General Meeting to be held in calendar year 2020.
2. Sh. Ajit Singh Chatha, an Independent Director of the Company has been appointed for three years commencing from 26.09.2017 upto the conclusion of 36th Annual General Meeting to be held in calendar year 2020.
3. Dr. Amrik Singh Sohi, an Independent Director of the Company has been appointed for three years commencing from 26.09.2017 upto the conclusion of 36th Annual General Meeting to be held in calendar year 2020.
4. Dr. Vijay Asdhir, an Independent Director of the Company has been appointed for three years commencing from 30.09.2015 upto the conclusion of 34th Annual General Meeting to be held in calendar year 2018.
5. Dr. Suresh Kumar Singla, an Independent Director of the Company has been appointed for three years commencing from 26.09.2017 upto the conclusion of 36th Annual General Meeting to be held in calendar year 2020.

COMPLIANCE REPORT ON CORPORATE GOVERNANCE AT THE END OF THE FINANCIAL YEAR 2017-18

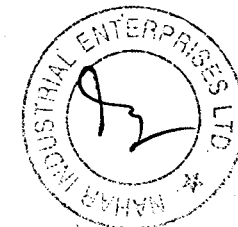
I. Disclosure on website in terms of Listing Regulations

S. No.	Item	Compliance Status (Yes/No/NA)
1	Details of business	Yes
2	Terms and conditions of appointment of independent directors	Yes
3	Composition of various committees of board of directors	Yes
4	Code of conduct of board of directors and senior management personnel	Yes
5	Details of establishment of vigil mechanism/ Whistle Blower policy	Yes
6	Criteria of making payments to non-executive directors *	NA
7	Policy on dealing with related party transactions	Yes
8	Policy for determining 'material' subsidiaries	NA
9	Details of familiarization programmes imparted to independent directors	Yes
10	Contact information of the designated officials of the listed entity who are responsible for assisting and handling investor grievances	Yes
11	email address for grievance redressal and other relevant details	Yes
12	Financial results	Yes
13	Shareholding pattern	Yes
14	Details of agreements entered into with the media companies and/or their associates	NA
15	New name and the old name of the listed entity	NA
	<ul style="list-style-type: none">• Being disclosed in Annual Report regularly.	



II. Annual Affirmations

Sr No.	Particulars	Regulation Number	Compliance status (Yes/No/NA)
1	Independent director(s) have been appointed in terms of specified criteria of 'independence' and/or 'eligibility'	16(1)(b) & 25(6)	Yes
2	Board composition	17(1)	Yes
3	Meeting of Board of directors	17(2)	Yes
4	Review of Compliance Reports	17(3)	Yes
5	Plans for orderly succession for appointments	17(4)	Yes
6	Code of Conduct	17(5)	Yes
7	Fees/compensation	17(6)	Yes
8	Minimum Information	17(7)	Yes
9	Compliance Certificate	17(8)	Yes
10	Risk Assessment & Management	17(9)	Yes
11	Performance Evaluation of Independent Directors	17(10)	Yes
12	Composition of Audit Committee	18(1)	Yes
13	Meeting of Audit Committee	18(2)	Yes
14	Composition of nomination & remuneration committee	19(1) & (2)	Yes



15	Composition of Stakeholder Relationship Committee	20(1) & (2)	Yes
16	Composition and role of risk management committee	21(1),(2),(3),(4)	NA
17	Vigil Mechanism	22	Yes
18	Policy for related party Transaction	23(1),(5),(6),(7) & (8)	Yes
19	Prior or Omnibus approval of Audit Committee for all related party transactions	23(2), (3)	Yes
20	Approval for material related party transactions	23(4)	Yes
21	Composition of Board of Directors of unlisted material Subsidiary	24(1)	NA
22	Other Corporate Governance requirements with respect to subsidiary of listed entity	24(2),(3),(4),(5) & (6)	NA
23	Maximum Directorship & Tenure	25(1) & (2)	Yes
24	Meeting of independent directors	25(3) & (4)	Yes
25	Familiarization of independent directors	25(7)	Yes
26	Memberships in Committees	26(1)	Yes
27	Affirmation with compliance to code of conduct from members of Board of Directors and Senior management personnel	26(3)	Yes
28	Disclosure of Shareholding by Non-Executive Directors	26(4)	Yes
29	Policy with respect to Obligations of directors and senior management	26(2) & 26(5)	Yes



Note(s):

1. In the column "Compliance Status" compliance or non compliance may be indicated by Yes/No/NA. For example if the Board has been composed in accordance with the requirements of Listing Regulations, "Yes" may be indicated. Similarly, in case the Listing Entity has been related party transactions, the word "N.A." may be indicated.
2. If status is "No" details of non compliance may be given here.
3. If the listed Entity would like to provide any other information the same may be indicated here.

III. Affirmations:

The listed Entity has approved Material Subsidiary Policy and the Corporate Governance requirements with respect to subsidiary of Listed Entity have been complied with **(NOT APPLICABLE)**

Place: Ludhiana
Dated: 09.04.2018

FOR NAHAR INDUSTRIAL ENTERPRISES LIMITED


MUKESH SOOD
COMPANY SECRETARY

