

Regd. & Admn. Office : Focal Point, Ludhiana - 141 010. (INDIA)

Phones : 0091-161-2672590 to 91 Fax : 0091-161-2674072

E-mail : nilldh@owmnahar.com

PART-I
STATEMENT OF UN-AUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30/06/2014

(Amount Rs. in Lacs)

Sl.No.	Particulars	Quarter Ended 30.06.2014 (Unaudited)	Quarter Ended 31.03.2014 (Unaudited)	Quarter Ended 30.06.2013 (Unaudited)	Year Ended 31.03.2014 (Audited)
1	Income From Operations				
a)	Net Sales/Income from Operations (Net of Excise Duty)	48557.20	47210.57	44534.57	182683.37
b)	Other Operating Income	457.65	1363.79	574.88	2268.04
	Total Income from operations(net) (a+b)	49014.85	48574.36	45109.45	184951.41
2	Expenses				
a)	Cost of Materials Consumed	24486.31	35089.75	20539.88	102678.73
b)	Purchases of stock-in-trade	7.68	135.31	106.49	438.94
c)	Changes in Inventories of Finished Goods, works-in-progress and stock-in-trade	4341.79	(8188.85)	1674.39	(8567.84)
d)	Employee Benefits Expense	3669.96	3440.49	3320.00	14130.51
e)	Depreciation and Amortisation Expense	3581.02	3329.18	2790.05	12030.85
f)	Power & Fuel	5980.46	5661.18	5695.34	22969.77
g)	Other Expenses	5030.35	6082.32	4726.70	20822.10
	Total Expenses (a to g)	47097.57	45549.38	38852.85	164503.06
3	Profit/(Loss) from Operations before Other Income, Finance Costs and Exceptional Items	1917.28	3024.98	6256.60	20448.35
4	Other Income	226.99	217.21	155.13	646.38
5	Profit/(Loss) from Ordinary Activities before Finance Costs and Exceptional Items	2144.27	3242.19	6411.73	21094.73
6	Finance Costs	2785.71	2547.99	3136.53	10587.28
7	Profit/(Loss) from Ordinary Activities after Finance Costs but before Exceptional Items	(641.44)	694.20	3275.20	10507.45
8	Exceptional Items	-	-	-	-
9	Profit/(Loss) from Ordinary Activities before Tax	(641.44)	694.20	3275.20	10507.45
10	Tax Expense	(101.10)	482.70	980.00	3582.70
11	Net Profit/(Loss) from Ordinary Activities after tax	(540.34)	211.50	2295.20	6924.75
12	Extraordinary Items (Net of Tax Expense)	-	-	-	-
13	Net Profit /(Loss) for the Period	(540.34)	211.50	2295.20	6924.75
14	Paid-up Equity Share Capital (Face Value - Rs. 10/- per share)	3983.51	3983.51	3983.51	3983.51
15	Reserves excluding Revaluation Reserves as per Balance Sheet of previous accounting year	-	-	-	60091.18
16	Earnings Per Share before and after Extraordinary Items (In Rs.) (not annualised)				
(a)	Basic	(1.36)	0.53	5.76	17.38
(b)	Diluted	(1.36)	0.53	5.76	17.38



Regd. & Admn. Office : Focal Point, Ludhiana - 141 010. (INDIA)

Phones : 0091-161-2672590 to 91 Fax : 0091-161-2674072

E-mail : nilldh@ownnahar.com

PART-II

Sl.No.	Particulars	Quarter Ended 30.06.2014 (Unaudited)	Quarter Ended 31.03.2014 (Unaudited)	Quarter Ended 30.06.2013 (Unaudited)	Year Ended 31.03.2014 (Audited)
A	PARTICULARS OF SHAREHOLDING				
1	Public shareholdings				
	- Number of Shares	12898257	12898257	13142248	12898257
	- Percentage of Shareholding	32.38	32.38	32.99	32.38
2	Promoters & Promoter Group Shareholding				
a)	Pledged / Encumbered				
	- Number of Shares	-	-	-	-
	- Percentage of Shares (as a % of the total Shareholding of promoter and promoter Group)	-	-	-	-
	- Percentage of shares (as a % of the total share capital of the company)	-	-	-	-
b)	Non-encumbered				
	- Number of Shares	26936884	26936884	26692893	26936884
	- Percentage of shares (as a % of the total shareholding of Promoter and Promoter Group)	100.00	100.00	100.00	100.00
	- Percentage of shares (as a % of the total share capital of the company)	67.62	67.62	67.01	67.62
	Particulars	3 Months ended 30.06.2014			
B	INVESTOR COMPLAINTS				
	Pending at the beginning of the quarter	-	-	-	-
	Received during the quarter	22	22	22	22
	Disposed of during the quarter	22	22	22	22
	Remaining unresolved at the end of the quarter	-	-	-	-

SEGMENTWISE REVENUE, RESULTS AND CAPITAL EMPLOYED

		(Amount Rs. in Lacs)			
Sl.No.	Particulars	Quarter Ended 30.06.2014 (Unaudited)	Quarter Ended 31.03.2014 (Unaudited)	Quarter Ended 30.06.2013 (Unaudited)	Year Ended 31.03.2014 (Audited)
1.	Segment Revenue				
a)	Textile	44931.07	44717.35	41237.84	170441.88
b)	Sugar	3620.87	2489.05	3268.65	12165.92
c)	Others	5.26	4.17	28.16	75.89
	Total	48557.20	47210.57	44534.65	182683.69
	Less: Inter Segment Revenue	-	-	0.08	0.32
	Net Sales/Income from Operations	48557.20	47210.57	44534.57	182683.37
2.	Segment Results				
	Profit/(Loss) before Tax and Interest from each segment				
a)	Textile	2324.90	2847.27	6380.59	20517.11
b)	Sugar	(37.14)	546.06	80.75	809.72
c)	Others	(143.49)	(151.14)	(49.61)	(232.10)
	Total	2144.27	3242.19	6411.73	21094.73
	Less: Interest	2785.71	2547.99	3136.53	10587.28
	Total Profit / (Loss) before Tax	(641.44)	694.20	3275.20	10507.45
3.	Capital Employed				
	(Segment assets - Segment Liabilities)				
a)	Textile	99904.99	106979.75	107755.97	106979.75
b)	Sugar	6248.42	8039.45	5204.86	8039.45
c)	Other (unallocable)	17593.31	16550.25	15833.30	16550.25
	Total	123746.72	131569.45	128794.13	131569.45

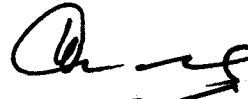


Regd. & Admn. Office : Focal Point, Ludhiana - 141 010. (INDIA)
Phones : 0091-161-2672590 to 91 Fax : 0091-161-2674072
E-mail : nilldh@owmnahar.com

NOTES:

- 1 The above results were reviewed by the Audit Committee of Directors on 11th August, 2014 and taken on record by the Board of Directors at its meeting held on 11th August, 2014.
- 2 The above unaudited results have been reviewed by the Statutory Auditors as per Clause 41 of the listing agreement.
- 3 Consequent to the enactment of the Companies Act, 2013 and its applicability for accounting periods commencing from 1st April, 2014, the Company has recalculated the remaining useful life of fixed assets in accordance with the provisions of Schedule-II of the Act. In case of Fixed Assets which have already completed their useful life in terms of Schedule II of the Act, the carrying value (net of residual value) of such assets as at 1st April, 2014 amounting to Rs. 3348.44 Lacs (net of deferred tax) has been adjusted to the Retained Earnings and in case of other fixed assets the carrying value (net of residual value) is being depreciated over the re-calculated remaining useful life. The depreciation and amortisation expenses charged for the quarter ended 30th June, 2014 would have been lower by Rs. 784.27 Lacs had the company continued with the previously prescribed depreciation rates as per Schedule XIV of the Companies Act, 1956.
- 4 Tax expense includes current tax and deferred tax.
- 5 In view of Accounting Standard (AS)-17 (Segment Reporting), the company has consolidated all textile activities under one textile segment.
- 6 Previous period's figures have been regrouped / rearranged wherever considered necessary.
- 7 Join "Green Initiative in Corporate Governance" of Ministry of Corporate Affairs by registering / updating your latest e-mail address with Depository Participants (DP) or send the latest e-mail address to the Company at e-mail id: msood@owmnahar.com or share@owmnahar.com

For NAHAR INDUSTRIAL ENTERPRISES LIMITED



Vice Chairman cum Managing Director

Place: Ludhiana
Dated: 11th August, 2014