

Regd. & Admn. Office : Focal Point, Ludhiana - 141 010. (INDIA)
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**STATEMENT OF AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31ST MARCH, 2019
 AND CONSOLIDATED FINANCIAL RESULTS FOR THE YEAR ENDED 31ST MARCH, 2019**

Sl. No.	Particulars	Standalone					(Amount Rs. in Lacs)	
		3 months ended 31.03.2019	Preceding 3 months ended 31.12.2018	Corresponding 3 months ended in the previous year 31.03.2018	Current year ended 31.03.2019	Previous year ended 31.03.2018	Current year ended 31.03.2019	Previous year ended 31.03.2018
		(Audited)	(Unaudited)	(Audited)	(Audited)	(Audited)	(Audited)	(Audited)
1	Income From Operations							
	a) Net Sales/Income from Operations	46079.76	45602.55	44028.85	185905.83	175867.53	185905.83	175867.53
	b) Other Operating Income	205.34	263.30	84.38	710.41	407.35	710.41	407.35
	Total Income from operations (a+b)	46285.10	45865.85	44113.23	186616.24	176274.88	186616.24	176274.88
	Other Income	189.40	142.94	216.87	1258.38	610.07	1258.38	610.07
	Total Income	46474.50	46008.79	44330.10	187874.62	176884.95	187874.62	176884.95
2	Expenses							
	a) Cost of Materials consumed	32805.50	23933.99	30984.45	101033.80	102911.43	101033.80	102911.43
	b) Purchase of stock-in-trade	1303.59	2019.13	2921.90	8004.63	4766.90	8004.63	4766.90
	c) Changes in inventories of finished goods, works-in-progress and stock-in-trade	(6338.15)	(100.80)	(10288.18)	312.88	(5569.55)	312.88	(5569.55)
	d) Excise Duty Expense	-	-	-	-	397.76	-	397.76
	e) Employee benefits expense	4849.34	5051.91	5001.99	19799.57	18551.06	19799.57	18551.06
	f) Finance Costs	1340.19	1219.27	2141.96	6711.84	7073.14	6711.84	7073.14
	g) Depreciation and amortisation expense	2146.51	1942.59	1935.64	7858.34	6576.90	7858.34	6576.90
	h) Power & Fuel	4959.97	6527.42	5198.28	24195.64	22025.99	24195.64	22025.99
	i) Other Expenses	6126.42	5357.73	5079.01	21045.29	18370.51	21045.29	18370.51
	Total Expenses (a to i)	47193.37	45951.24	42975.05	188961.99	175104.14	188961.99	175104.14
3	Profit/(Loss) from operations before exceptional items & tax	(718.87)	57.55	1355.05	(1087.37)	1780.81	(1087.37)	1780.81
4	Share of profit/(Loss) of associate	-	-	-	-	-	(12.02)	82.20
5	Profit/(Loss) from ordinary activities before exceptional items & tax	(718.87)	57.55	1355.05	(1087.37)	1780.81	(1099.39)	1863.01
6	Exceptional Items (Refer Note No. 3)	-	332.51	-	665.01	-	665.01	-
7	Profit/(Loss) from ordinary activities before tax	(718.87)	(274.96)	1355.05	(1752.38)	1780.81	(1764.40)	1863.01
8	Tax expense (including Deferred tax etc.)	478.17	(68.98)	89.65	405.14	58.67	406.07	85.59
9	Net Profit/(Loss) from ordinary activities after tax	(1197.04)	(205.98)	1265.40	(2157.52)	1722.14	(2170.47)	1777.42
10	Extraordinary Items	-	-	-	-	-	-	-
11	Net Profit /(Loss) for the period	(1197.04)	(205.98)	1265.40	(2157.52)	1722.14	(2170.47)	1777.42
12	Other Comprehensive Income (net of tax)	(135.56)	278.86	(1752.86)	(428.65)	(516.04)	(428.65)	(516.04)
13	Total Comprehensive Income	(1332.60)	72.88	(487.46)	(2586.17)	1206.10	(2599.12)	1261.38
14	Paid-up equity share capital (Face Value Rs. 10/- per share)	3983.51	3983.51	3983.51	3983.51	3983.51	3983.51	3983.51
15	Other Equity (excluding Revaluation reserve)	-	-	-	65386.61	65639.29	66213.26	66478.90
15 (i)	Earnings Per Share (before extraordinary items) (Basic/Diluted):	(3.00)	(0.52)	3.18	(5.42)	4.32	(5.45)	4.46
15 (ii)	Earnings Per Share (after extraordinary items) (Basic/Diluted):	(3.00)	(0.52)	3.18	(5.42)	4.32	(5.45)	4.46

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SEGMENTWISE REVENUE, RESULTS AND CAPITAL EMPLOYED

(Amount Rs. in Lacs)

Sl. No.	Particulars	Standalone					Consolidated	
		3 months ended 31.03.2019	Preceding 3 months ended 31.12.2018	Corresponding 3 months ended in the previous year 31.03.2018	Current year ended 31.03.2019	Previous year ended 31.03.2018	Current year ended 31.03.2019	Previous year ended 31.03.2018
		(Audited)	(Unaudited)	(Audited)	(Audited)	(Audited)	(Audited)	(Audited)
1	Segment Revenue							
	a) Textile	43154.40	41658.80	40706.88	172056.39	154036.56	172056.39	154036.56
	b) Sugar	3541.93	3979.91	3839.93	14513.84	22400.39	14513.84	22400.39
	c) Others	15.51	57.50	20.52	129.27	255.01	129.27	255.01
	Total	46711.84	45696.21	44567.33	186699.50	176691.96	186699.50	176691.96
	Less: Inter Segment Revenue	632.08	93.66	538.48	793.67	824.43	793.67	824.43
	Net Sales/Income from Operations	46079.76	45602.55	44028.85	185905.83	175867.53	185905.83	175867.53
2	Segment Results							
	Profit/(Loss) before interest, exceptional items & tax from each segment							
	a) Textile	65.44	1584.64	2243.31	6018.87	5268.24	6018.87	5268.24
	b) Sugar	537.47	(314.23)	1254.12	(89.60)	3823.84	(89.60)	3823.84
	c) Others	18.41	6.41	(0.42)	(304.80)	(238.13)	(304.80)	(238.13)
	Total	621.32	1276.82	3497.01	5624.47	8853.95	5624.47	8853.95
	Less: Finance Costs	1340.19	1219.27	2141.96	6711.84	7073.14	6711.84	7073.14
	Less: Exceptional Items (Refer Note No. 3)	-	332.51	-	665.01	-	665.01	-
	Share of profit/(Loss) of associate	-	-	-	-	-	(12.02)	82.20
	Total Profit/(Loss) before tax	(718.87)	(274.96)	1355.05	(1752.38)	1780.81	(1764.40)	1863.01
3	Segment Assets							
	a) Textile	140731.07	135665.56	150872.26	140731.07	150872.26	140731.07	150872.26
	b) Sugar	18418.66	10556.49	17491.17	18418.66	17491.17	18418.66	17491.17
	c) Other (unallocable)	18823.70	22182.39	22351.57	18823.70	22351.57	19859.30	23404.04
	Total	177973.43	168404.44	190715.00	177973.43	190715.00	179009.03	191767.47
4	Segment Liabilities							
	a) Textile	59182.44	52920.11	68259.58	59182.44	68259.58	59182.44	68259.58
	b) Sugar	14286.91	6352.64	11214.09	14286.91	11214.09	14286.91	11214.09
	c) Other (unallocable)	1004.79	1301.77	1864.53	1004.79	1864.53	1004.79	1864.53
	Total	74474.14	60574.52	81338.20	74474.14	81338.20	74474.14	81338.20
5	Capital Employed							
	(Segment assets - Segment Liabilities)							
	a) Textile	81548.63	82745.45	82612.68	81548.63	82612.68	81548.63	82612.68
	b) Sugar	4131.75	4203.85	6277.08	4131.75	6277.08	4131.75	6277.08
	c) Other (unallocable)	17818.91	20880.62	20487.04	17818.91	20487.04	18854.51	21539.51
	Total	103499.29	107829.92	109376.80	103499.29	109376.80	104534.89	110429.27

- Notes:**
- The above results were reviewed by the Audit Committee of Directors on 30th May, 2019 and taken on record by the Board of Directors at its meeting held on 30th May, 2019.
 - The Financial results has been prepared in accordance with the Indian Accounting Standards ("Ind AS") as prescribed under section 133 of the companies Act, 2013 read with the relevant rules issued thereunder and SEBI's circular no. CIR/CFD/FAC/62/2016 dated July 5, 2016.
 - Against the foreign exchange liability, hedging contracts were entered with the bank and the liability under hedging contract was in dispute which has now finally been settled and the company has paid total amount of Rs. 665.01 Lacs.
 - The company has issued 5.50% Unlisted Non-convertible Non-cumulative redeemable preference shares of the face value of Rs. 100/- each aggregating to Rs. 6720 Lacs for cash at par to promoters group entities for the purpose of business operations of the company.
 - Previous period's figures have been regrouped / rearranged wherever considered necessary. The figure for the quarter ended 31st March, 2019 and the corresponding quarter ended in the previous year as reported in these financial result are the balancing figures between audited figures in respect of the full financial year and the year to date figures upto the end of the third quarter of the relevant financial year.
 - The above results have been consolidated in respect of Associate Companies pursuant to the requirement of Section 129(3) of the Companies Act, 2013.

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STATEMENT OF ASSETS AND LIABILITIES

Sl. No.	Particulars	(Amount Rs. in Lacs)			
		Standalone		Consolidated	
		As at 31.03.2019 (Audited)	As at 31.03.2018 (Audited)	As at 31.03.2019 (Audited)	As at 31.03.2018 (Audited)
A	ASSETS				
	Non-current assets				
	a) Property, Plant & Equipment	56736.12	54315.73	56736.12	54315.73
	b) Capital work in progress	2404.21	4514.63	2404.21	4514.63
	c) Investment Property	1547.72	1597.36	1547.72	1597.36
	d) Other Intangible assets	-	19.73	-	19.73
	e) Financial Assets				
	i) Investments	8151.99	12716.11	9187.57	13768.58
	ii) Loans	1326.27	1054.38	1326.27	1054.38
	iii) Other financial assets	-	-	-	-
	f) Other non current assets	154.17	175.86	154.17	175.86
	Total Non-current assets	70320.48	74393.80	71356.06	75446.27
	Current assets				
	a) Inventories	65896.10	80288.07	65896.10	80288.07
	b) Financial Assets				
	i) Trade receivable	24196.08	18012.24	24196.08	18012.24
	ii) Cash and cash equivalents	65.65	72.16	65.65	72.16
	iii) Other bank balances	108.85	128.23	108.85	128.23
	iv) Loans	59.02	83.60	59.02	83.60
	v) Other financial assets	2808.65	2437.63	2808.65	2437.63
	c) Other current assets	14338.21	15299.27	14338.21	15299.27
	d) Current tax Assets (Net)	180.41	-	180.41	-
	Total Current Assets	107652.97	116321.20	107652.97	116321.20
	TOTAL ASSETS	177973.45	190715.00	179009.03	191767.47
B	EQUITY AND LIABILITIES				
	Equity				
	a) Equity Share Capital	4003.42	4003.42	4003.42	4003.42
	b) Other equity	65386.61	65639.29	66213.26	66478.90
	Total Equity	69390.03	69642.71	70216.68	70482.32
	Liabilities				
	Non-current liabilities				
	a) Financial liabilities				
	i) Borrowings	22959.73	30296.39	22959.73	30296.39
	ii) Others	73.17	706.28	73.17	706.28
	b) Provisions	573.31	925.37	573.31	925.37
	c) Deferred tax liabilities (net)	978.38	209.36	1187.31	422.22
	d) Other non current liabilities	-	23.85	-	23.85
	Total Non-current liabilities	24584.59	32161.25	24793.52	32374.11
	Current liabilities				
	a) Financial liabilities				
	i) Borrowings	51406.82	57486.20	51406.82	57486.20
	ii) Trade payables	17955.83	17436.57	17955.83	17436.57
	iii) Other financial liabilities	12640.69	11721.62	12640.69	11721.62
	b) Other current liabilities	1988.71	2132.44	1988.71	2132.44
	c) Provisions	6.78	6.27	6.78	6.27
	d) Current tax liability (Net)	-	127.94	-	127.94
	Total Current liabilities	83998.83	88911.04	83998.83	88911.04
	TOTAL EQUITY AND LIABILITIES	177973.45	190715.00	179009.03	191767.47

For NAHAR INDUSTRIAL ENTERPRISES LIMITED



Kamal Oswal

Vice Chairman-cum-Managing Director

Place: Ludhiana

Dated: 30th May, 2019

GSTIN : 03AACCN3563A2Z2, CIN : L15143PB1983PLC018321