Nahar INDUSTRIAL ENTERPRISES LTD.

COTTON COUNTY
WHERE LIFE COMES EASY

Regd. & Admn. Office : Focal Point, Ludhiana - 141 010. (INDIA)
Phones : 0091-161-2672590 to 91 Fax : 0091-161-2674072
E-mail : nilldh@owmnahar.com

PART- I

STATEMENT OF UN-AUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30/09/2013

(Amount Rs. in Lacs)

Sl.No.	Particulars	Quarter Ended 30.09.2013 (Unaudited)	Quarter Ended 30.06.2013 (Unaudited)	Quarter Ended 30.09.2012 (Unaudited)	Half year Ended 30.09.2013 (Unaudited)	Half year Ended 30.09.2012 (Unaudited)	Year Ended 31.03.2013 (Audited)
1	**Income From Operations**						
	a) Net Sales/Income from Operations (Net of Excise Duty)	44622.24	44534.57	41570.28	89156.81	79435.85	169252.89
	b) Other Operating Income	8.06	574.88	291.69	582.94	448.40	1790.96
	Total Income from operations(net) (a+b)	**44630.30**	**45109.45**	**41861.97**	**89739.75**	**79884.25**	**171043.85**
2	**Expenses**						
	a) Cost of Materials Consumed	21168.47	20539.88	19767.32	41708.35	36885.91	87193.51
	b) Purchases of stock-in-trade	187.84	106.49	636.55	294.33	1121.61	1712.39
	c) Changes in Inventories of Finished Goods, works-in-progress and stock-in-trade	(134.68)	1674.39	2416.81	1539.71	5717.68	(648.47)
	d) Employee Benefits Expense	3695.56	3320.00	3113.99	7015.56	5835.52	12409.43
	e) Depreciation and Amortisation Expense	2816.69	2790.05	2062.27	5606.74	4094.77	11048.26
	f) Power & Fuel	5970.39	5695.34	6045.35	11665.73	10859.19	21558.78
	g) Other Expenses	4931.33	4726.70	4311.63	9658.03	8314.98	19257.87
	Total Expenses (a to g)	**38635.60**	**38852.85**	**38353.92**	**77488.45**	**72829.66**	**152531.77**
3	Profit/(Loss) from Operations before Other Income, Finance Costs and Exceptional Items	5994.70	6256.60	3508.05	12251.30	7054.59	18512.08
4	Other Income	132.62	155.13	100.17	287.75	163.86	790.02
5	Profit/(Loss) from Ordinary Activities before Finance Costs and Exceptional Items	6127.32	6411.73	3608.22	12539.05	7218.45	19302.10
6	Finance Costs	2655.63	3136.53	2963.78	5792.16	6003.12	11826.41
7	Profit/(Loss) from Ordinary Activities after Finance Costs but before Exceptional Items	3471.69	3275.20	644.44	6746.89	1215.33	7475.69
8	Exceptional Items	-	-	-	-	-	1,276.21
9	Profit/(Loss) from Ordinary Activities before Tax	3471.69	3275.20	644.44	6746.89	1215.33	6199.48
10	Tax Expense	1,150.00	980.00	-	2130.00	114.00	2015.00
11	Net Profit/(Loss) from Ordinary Activities after tax	2321.69	2295.20	644.44	4616.89	1101.33	4184.48
12	Extraordinary Items (Net of Tax Expense)	-	-	-	-	-	-
13	Net Profit /(Loss) for the Period	2321.69	2295.20	644.44	4616.89	1101.33	4184.48
14	Paid-up Equity Share Capital (Face Value - Rs. 10/- per share)	3983.51	3983.51	3983.51	3983.51	3983.51	3983.51
15	Reserves excluding Revaluation Reserves as per Balance Sheet of previous accounting year	-	-	-	-	-	53635.56
16	Earnings Per Share before and after Extraordinary Items (In Rs.) (not annualised)						
	(a) Basic	5.83	5.76	1.61	11.59	2.76	10.50
	(b) Diluted	5.83	5.76	1.61	11.59	2.76	10.50

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PART-II

Sl.No.		Particulars	Quarter Ended 30.09.2013 (Unaudited)	Quarter Ended 30.06.2013 (Unaudited)	Quarter Ended 30.09.2012 (Unaudited)	Half year Ended 30.09.2013 (Unaudited)	Half year Ended 30.09.2012 (Unaudited)	Year Ended 31.03.2013 (Audited)
A		**PARTICULARS OF SHAREHOLDING**						
1		Public shareholdings						
		- Number of Shares	13017406	13142248	13158102	13017406	13158102	13158102
		- Percentage of Shareholding	32.68	32.99	33.03	32.68	33.03	33.03
2		Promoters & Promoter Group Shareholding						
	a)	Pledged / Encumbered						
		- Number of Shares	-	-	-	-	-	-
		- Percentage of Shares (as a % of the total Shareholding of promoter and promoter Group)	-	-	-	-	-	-
		- Percentage of shares (as a % of the total share capital of the company)	-	-	-	-	-	-
	b)	Non-encumbered						
		- Number of Shares	26817735	26692893	26677039	26817735	26677039	26677039
		- Percentage of shares (as a % of the total shareholding of Promoter and Promoter Group)	100.00	100.00	100.00	100.00	100.00	100.00
		- Percentage of shares (as a % of the total share capital of the company)	67.32	67.01	66.97	67.32	66.97	66.97

	Particulars	3 Months ended 30.09.2013
B	**INVESTOR COMPLAINTS**	
	Pending at the beginning of the quarter	–
	Received during the quarter	25
	Disposed of during the quarter	25
	Remaining unresolved at the end of the quarter	–

SEGMENTWISE REVENUE, RESULTS AND CAPITAL EMPLOYED

(Amount Rs. in Lacs)

Sl.No.	Particulars	Quarter Ended 30.09.2013 (Unaudited)	Quarter Ended 30.06.2013 (Unaudited)	Quarter Ended 30.09.2012 (Unaudited)	Half year Ended 30.09.2013 (Unaudited)	Half year Ended 30.09.2012 (Unaudited)	Year Ended 31.03.2013 (Audited)
1.	**Segment Revenue**						
	a) Yarn	39459.13	38269.80	35868.12	77728.93	68406.32	142805.70
	b) Fabrics	27313.45	27435.03	21436.46	54748.48	42871.54	94603.33
	c) Sugar	3195.19	3268.65	4282.61	6463.84	7922.44	16984.64
	d) Others	30.50	28.16	65.86	58.66	106.00	187.14
	Total	**69998.27**	**69001.64**	**61653.05**	**138999.91**	**119306.30**	**254580.81**
	Less: Inter Segment Revenue	25376.03	24467.07	20082.77	49843.10	39870.45	85327.92
	Net Sales/Income from Operations	**44622.24**	**44534.57**	**41570.28**	**89156.81**	**79435.85**	**169252.89**
2.	**Segment Results**						
	Profit/(Loss) before Tax ,Exceptional items and Interest from each segment						
	a) Yarn	4135.78	3800.19	2748.02	7935.97	5983.03	11070.70
	b) Fabrics	2051.20	2580.40	308.68	4631.60	450.78	4991.35
	c) Sugar	(35.94)	80.75	623.23	44.81	914.51	3448.00
	d) Others	(23.72)	(49.61)	(71.71)	(73.33)	(129.87)	(207.95)
	Total	**6127.32**	**6411.73**	**3608.22**	**12539.05**	**7218.45**	**19302.10**
	Less: i) Interest	2655.63	3136.53	2963.78	5792.16	6003.12	11826.41
	ii) Exceptional Items	-	-	-	-	-	1,276.21
	Total Profit / (Loss) before Tax	**3471.69**	**3275.20**	**644.44**	**6746.89**	**1215.33**	**6199.48**
3.	**Capital Employed**						
	(Segment assets - Segment Liabilities)						
	a) Yarn	65990.98	69170.64	60332.82	65990.98	60332.82	67984.37
	b) Fabrics	42071.11	38585.33	39376.72	42071.11	39376.72	38714.40
	c) Sugar	4731.38	5204.86	3891.61	4731.38	3891.61	5725.86
	d) Other (unallocable)	16791.58	15833.30	16671.74	16791.58	16671.74	16241.80
	Total	**129585.05**	**128794.13**	**120272.89**	**129585.05**	**120272.89**	**128666.43**

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STATEMENT OF ASSETS AND LIABILITIES

(Amount Rs. in Lacs)

Sl.No.		PARTICULARS	As at 30.09.2013 (Un-Audited)	As at 31.03.2013 (Audited)
A		**EQUITY AND LIABILITIES**		
1		**Shareholders Funds**		
	(a)	Share Capital	4003.42	4003.42
	(b)	Reserves and Surplus	58252.45	53635.56
	(c)	Money received against share warrants	-	-
		Sub-total-Shareholders funds	**62255.87**	**57638.98**
2		**Share Application money pending allotment**	-	-
3		**Non-current Liabilities**		
	(a)	Long-Term borrowings	48169.60	55164.30
	(b)	Deferred tax liabilities (net)	2691.26	1891.26
	(c)	Other long-term liabilities	2982.76	1604.45
	(d)	Long-term provisions	348.64	348.64
		Sub-total-Non current Liabilities	**54192.26**	**59008.65**
4		**Current Liabilities**		
	(a)	Short-term borrowings	30349.65	50897.51
	(b)	Trade Payables	5115.60	7224.90
	(c)	Other current liabilities	20545.88	17189.39
	(d)	Short term provisions	477.55	1061.73
		Sub-total-Current Liabilities	**56488.68**	**76373.53**
		TOTAL- EQUITY AND LIABILITIES	**172936.81**	**193021.16**
B		**ASSETS**		
1		**Non-Current assets**		
	(a)	Fixed assets	82018.74	77881.62
	(b)	Non current investments	13905.98	13905.98
	(c)	Deferred tax assets (net)	-	-
	(d)	Long-term loans and advances	1278.92	1243.74
	(e)	Other non-current assets	-	-
		Sub-total-Non Current Assets	**97203.64**	**93031.34**
2		**Current assets**		
	(a)	Current Investments	-	-
	(b)	Inventories	40060.40	67652.01
	(c)	Trade receivables	22792.06	16964.89
	(d)	Cash and cash equivalents	366.42	219.25
	(e)	Short-term loans and advances	4150.48	6335.90
	(f)	Other current assets	8363.81	8817.77
		Sub-total- Current Assets	**75733.17**	**99989.82**
		TOTAL- ASSETS	**172936.81**	**193021.16**

NOTES:

1. Tax expense includes current tax and deferred tax.
2. Previous period's figures have been regrouped / rearranged whereever considered necessary.
3. The above results were reviewed by the Audit Committee of Directors on 11th November, 2013 and taken on record by the Board of Directors at its meeting held on 11th November, 2013.
4. Join "Green Initiative in Corporate Governance" of Ministry of Corporate Affairs by registering / updating your latest e-mail address with Depository Participants (DP) or send the latest e-mail address to the Company at e-mail id: msood@owmnahar.com or share@owmnahar.com

For NAHAR INDUSTRIAL ENTERPRISES LIMITED

Vice Chairman-cum-Managing Director

Place: Ludhiana
Dated: 11th November, 2013