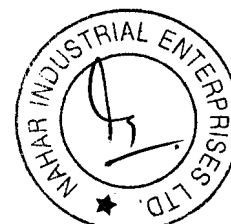


**STATEMENT OF STANDALONE UN-AUDITED FINANCIAL RESULTS FOR THE QUARTER AND 9 MONTHS PERIOD ENDED 31.12.2016**  
 (Amount Rs. in Lacs)

Sl. No.	Particulars	3 months ended 31.12.2016 (Unaudited)	3 months ended 30.09.2016 (Unaudited)	3 months ended 31.12.2015 (Unaudited)	9 months ended 31.12.2016 (Unaudited)	9 months ended 31.12.2015 (Unaudited)
1	<b>Income From Operations</b>					
	a) Net Sales/Income from Operations	38567.83	43133.05	45680.93	128733.75	127224.05
	b) Other Operating Income	184.85	104.26	404.03	461.33	826.78
	<b>Total Income from operations (a+b)</b>	<b>38752.68</b>	<b>43237.31</b>	<b>46084.96</b>	<b>129195.08</b>	<b>128050.83</b>
2	<b>Expenses</b>					
	a) Cost of Materials consumed	23680.96	19913.31	21855.92	64379.68	61832.35
	b) Purchase of stock-in-trade	785.05	270.29	177.34	1478.47	436.75
	c) Changes in inventories of finished goods, works-in-progress and stock-in-trade	(4067.92)	1491.22	3283.07	2748.10	5763.91
	d) Excise Duty Expense	196.60	308.31	241.14	799.92	456.49
	e) Employee benefits expense	4221.31	4488.55	4259.47	13198.16	12644.93
	f) Depreciation and amortisation expense	1646.66	1646.09	2163.37	4994.30	6799.57
	g) Power & Fuel	5020.62	5456.19	5621.36	15717.59	17804.38
	h) Other Expenses	4621.05	4635.73	5039.00	14019.57	14151.90
	<b>Total Expenses (a to h)</b>	<b>36104.33</b>	<b>38209.69</b>	<b>42640.67</b>	<b>117335.79</b>	<b>119890.28</b>
3	<b>Profit/(Loss) from operations before other income, finance costs and exceptional items</b>	<b>2648.35</b>	<b>5027.62</b>	<b>3444.29</b>	<b>11859.29</b>	<b>8160.55</b>
4	Other Income	198.85	169.20	156.03	476.04	348.81
5	<b>Profit/(Loss) from ordinary activities before finance costs and exceptional items</b>	<b>2847.20</b>	<b>5196.82</b>	<b>3600.32</b>	<b>12335.33</b>	<b>8509.36</b>
6	Finance Costs	1115.92	1487.57	1589.20	4480.30	5648.26
7	<b>Profit/(Loss) from ordinary activities after finance costs but before exceptional items</b>	<b>1731.28</b>	<b>3709.25</b>	<b>2011.12</b>	<b>7855.03</b>	<b>2861.10</b>
8	Exceptional Items	-	-	-	-	-
9	<b>Profit/(Loss) from ordinary activities before tax</b>	<b>1731.28</b>	<b>3709.25</b>	<b>2011.12</b>	<b>7855.03</b>	<b>2861.10</b>
10	Tax expense (including Deferred tax etc.)	208.96	687.96	551.98	1337.76	758.36
11	<b>Net Profit/(Loss) from ordinary activities after tax</b>	<b>1522.32</b>	<b>3021.29</b>	<b>1459.14</b>	<b>6517.27</b>	<b>2102.74</b>
12	Extraordinary Items	-	-	-	-	-
13	<b>Net Profit/(Loss) for the period</b>	<b>1522.32</b>	<b>3021.29</b>	<b>1459.14</b>	<b>6517.27</b>	<b>2102.74</b>
14	Other Comprehensive Income (net of tax)	289.75	(7.55)	772.24	1422.15	1425.36
15	<b>Total Comprehensive Income</b>	<b>1812.07</b>	<b>3013.74</b>	<b>2231.38</b>	<b>7939.42</b>	<b>3528.10</b>
16	Paid-up equity share capital (Face Value Rs. 10/- per share)	3983.51	3983.51	3983.51	3983.51	3983.51
17 (i)	Earnings Per Share (before extraordinary items) (Basic/Diluted):	3.82	7.59	3.66	16.36	5.28
17 (ii)	Earnings Per Share (after extraordinary items) (Basic/Diluted):	3.82	7.59	3.66	16.36	5.28

Continued to Page No. 2



: 2 :  
**SEGMENTWISE REVENUE, RESULTS AND CAPITAL EMPLOYED**

Sl. No.	Particulars	(Amount Rs. in Lacs)				
		3 months ended 31.12.2016 (Unaudited)	3 months ended 30.09.2016 (Unaudited)	3 months ended 31.12.2015 (Unaudited)	9 months ended 31.12.2016 (Unaudited)	9 months ended 31.12.2015 (Unaudited)
1	<b>Segment Revenue</b>					
	a) Textile					
	b) Sugar	35052.85	37232.75	40334.38	114303.69	116093.38
	c) Others	3495.25	5867.80	5343.06	14364.13	11056.84
	<b>Total</b>	104.29	32.51	3.55	150.52	74.06
		38652.39	43133.06	45680.99	128818.34	127224.28
	Less: Inter Segment Revenue	84.56	0.01	0.06	84.59	0.23
	<b>Net Sales/Income from Operations</b>	38567.83	43133.05	45680.93	128733.75	127224.05
2	<b>Segment Results</b>					
	Profit/(Loss) before Tax, exceptional items and Interest from each segment					
	a) Textile					
	b) Sugar	1897.53	4232.31	3347.92	9731.55	9415.30
	c) Others	913.80	1028.64	249.89	2675.86	(874.50)
	<b>Total</b>	35.87	(64.13)	2.51	(72.08)	(31.44)
		2847.20	5196.82	3600.32	12335.33	8509.36
	Less: (i) Interest	1115.92	1487.57	1589.20	4480.30	5648.26
	(ii) Exceptional items	-	-	-	-	-
	<b>Total Profit / (Loss) before Tax</b>	1731.28	3709.25	2011.12	7855.03	2861.10
3	<b>Segment Assets</b>					
	a) Textile					
	b) Sugar	113898.06	114053.36	130665.24	113898.06	130665.24
	c) Other (unallocable)	7957.60	6765.57	7824.86	7957.60	7824.86
	<b>Total</b>	16550.63	16225.36	17717.64	16550.63	17717.64
		138406.29	137044.29	156207.74	138406.29	156207.74
4	<b>Segment Liabilities</b>					
	a) Textile					
	b) Sugar	26490.36	27035.23	45593.73	26490.36	45593.73
	c) Other (unallocable)	2270.69	1813.92	3563.11	2270.69	3563.11
	<b>Total</b>	1961.37	2381.82	786.53	1961.37	786.53
		30722.42	31230.97	49943.37	30722.42	49943.37
5	<b>Capital Employed</b>					
	(Segment assets - Segment Liabilities)					
	a) Textile					
	b) Sugar	87407.70	87018.13	85071.51	87407.70	85071.51
	c) Other (unallocable)	5686.91	4951.65	4261.75	5686.91	4261.75
	<b>Total</b>	14589.26	13843.54	16931.11	14589.26	16931.11
		107683.87	105813.32	106264.37	107683.87	106264.37

**Notes:** 1. The above results were reviewed by the Audit Committee of Directors on 14th February, 2017 and taken on record by the Board of Directors at its meeting held on 14th February, 2017.  
 2. The Company has adopted Indian Accounting Standards ('Ind AS') from April 1, 2016 (transition date being April 1, 2015) and accordingly, these financial results have been prepared in accordance with Companies (Indian Accounting Standard) Rules, 2015 as prescribed under Section 133 of the Companies Act, 2013 read with the relevant rules issued thereunder and the other accounting principles generally accepted in India.

Continued to Page No. 3

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: 3 :

3. The financial results have been subjected to Limited Review by Statutory Auditors of the company.
4. Previous period's figures have been regrouped/rearranged wherever considered necessary.
5. Reconciliation of financial results to those reported under previous Generally Accepted Accounting Principles (GAAP) are summarised as follows:

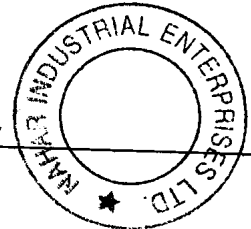
Particulars	(Amount Rs. in Lacs)	
	3 months ended 31.12.2015 (Unaudited)	9 months ended 31.12.2015 (Unaudited)
Profit after tax as reported under previous GAAP	1392.34	1892.07
(i) Measurement of financial assets and financial liabilities at amortised cost	(27.35)	(23.33)
(ii) Adjustment for recording actuarial (gains)/losses in OCI	113.28	233.18
(iii) Impact of measuring derivative financial instruments at fair value	(41.83)	(9.88)
(iv) Others	(0.32)	(0.94)
(v) Deferred tax on above Ind AS adjustments	23.02	11.64
<b>Profit after tax as reported under Ind AS</b>	<b>1459.14</b>	<b>2102.74</b>
Other Comprehensive income/(expense) net of taxes	772.24	1425.36
<b>Total Comprehensive income as per reported under Ind AS</b>	<b>2231.38</b>	<b>3528.10</b>

For NAHAR INDUSTRIAL ENTERPRISES LIMITED

Sd/-

Place: Ludhiana  
 Dated: 14th February, 2017

Kamal Oswal  
 Vice Chairman-cum-Managing Director



*Certified to be True Copy*  
 For Nahar Industrial Enterprises Limited

*[Signature]*  
 Company Secretary



**RAJ GUPTA & CO.**

**Chartered Accountants**

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Chandigarh, 160036

Phone(0161)2430089,9815643637

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**LIMITED REVIEW REPORT**

**The Board of Directors**

**Nahar Industrial Enterprises Limited**

**Ludhiana - 141010**

We have reviewed the accompanying statement of Un-audited financial results of NAHAR INDUSTRIAL ENTERPRISES LIMITED for the Quarter ended 31<sup>st</sup> December, 2016 being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as modified by Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016. This statement is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34") prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410 "Engagements to review of interim financial information performed by the independent auditor of the entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly we do not express an audit opinion.

We have also reviewed financial results for the corresponding quarter ending 31<sup>st</sup> December, 2015 included in the accompanying statements of un-audited financial results prepared by the management.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of Un-audited financial results, prepared in accordance with the applicable Accounting Standards ("Ind AS") and other recognized accounting practices and policies, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For RAJ GUPTA & CO.,  
Chartered Accountants,  
(FRN - 000203N)

Signature: \_\_\_\_\_

R K Gupta  
(Partner)

Membership No. 017039

Place: Ludhiana

Date: 14<sup>th</sup> February, 2017