

STATEMENT OF UN-AUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30/09/2014

Sl.No.	Particulars	(Amount Rs. in Lacs)					
		Quarter Ended 30.09.2014 (Unaudited)	Quarter Ended 30.06.2014 (Unaudited)	Quarter Ended 30.09.2013 (Unaudited)	Half year Ended 30.09.2014 (Unaudited)	Half year Ended 30.09.2013 (Unaudited)	Year Ended 31.03.2014 (Audited)
1	Income From Operations						
a)	Net Sales/Income from Operations (Net of Excise Duty)	43003.93	48557.20	44622.24	91561.13	89156.81	182683.37
b)	Other Operating Income	385.73	457.65	8.06	843.38	582.94	2268.04
	Total Income from operations(net) (a+b)	43389.66	49014.85	44630.30	92404.51	89739.75	184951.41
2	Expenses						
a)	Cost of Materials Consumed	22936.72	24486.31	21168.47	47423.03	41708.35	102678.73
b)	Purchases of stock-in-trade	291.79	7.68	187.84	299.47	294.33	438.94
c)	Changes in Inventories of Finished Goods, works-in-progress and stock-in-trade	587.26	4341.79	(134.68)	4929.05	1539.71	(8567.84)
d)	Employee Benefits Expense	3929.87	3669.96	3695.56	7599.83	7015.56	14130.51
e)	Depreciation and Amortisation Expense	3660.45	3581.02	2816.69	7241.47	5606.74	12030.85
f)	Power & Fuel	6434.53	5980.46	5970.39	12414.99	11665.73	22969.77
g)	Other Expenses	5102.88	5030.35	4931.33	10133.23	9658.03	20822.10
	Total Expenses (a to g)	42943.50	47097.57	38635.60	90041.07	77488.45	164503.06
3	Profit/(Loss) from Operations before Other Income, Finance Costs and Exceptional Items	446.16	1917.28	5994.70	2363.44	12251.30	20448.35
4	Other Income	110.54	226.99	132.62	337.53	287.75	646.38
5	Profit/(Loss) from Ordinary Activities before Finance Costs and Exceptional Items	556.70	2144.27	6127.32	2700.97	12539.05	21094.73
6	Finance Costs	2390.70	2785.71	2655.63	5176.41	5792.16	10587.28
7	Profit/(Loss) from Ordinary Activities after Finance Costs but before Exceptional Items	(1834.00)	(641.44)	3471.69	(2475.44)	6746.89	10507.45
8	Exceptional Items	-	-	-	-	-	-
9	Profit/(Loss) from Ordinary Activities before Tax	(1834.00)	(641.44)	3471.69	(2475.44)	6746.89	10507.45
10	Tax Expense	(548.90)	(101.10)	1,150.00	(650.00)	2130.00	3582.70
11	Net Profit/(Loss) from Ordinary Activities after tax	(1285.10)	(540.34)	2321.69	(1825.44)	4616.89	6924.75
12	Extraordinary Items (Net of Tax Expense)	-	-	-	-	-	-
13	Net Profit/(Loss) for the Period	(1285.10)	(540.34)	2321.69	(1825.44)	4616.89	6924.75
14	Paid-up Equity Share Capital (Face Value - Rs. 10/- per share)	3983.51	3983.51	3983.51	3983.51	3983.51	3983.51
15	Reserves excluding Revaluation Reserves as per Balance Sheet of previous accounting year	-	-	-	-	-	60091.18
16	Earnings Per Share before and after Extraordinary Items (In Rs.) (not annualised)						
(a)	Basic	(3.23)	(1.36)	5.83	(4.58)	11.59	17.38
(b)	Diluted	(3.23)	(1.36)	5.83	(4.58)	11.59	17.38



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PART-II

Sl.No.	Particulars	Quarter Ended 30.09.2014 (Unaudited)	Quarter Ended 30.06.2014 (Unaudited)	Quarter Ended 30.09.2013 (Unaudited)	Half year Ended 30.09.2014 (Unaudited)	Half year Ended 30.09.2013 (Unaudited)	Year Ended 31.03.2014 (Audited)
A	PARTICULARS OF SHAREHOLDING						
1	Public shareholdings						
	- Number of Shares	12695940	12898257	13017406	12695940	13017406	12898257
	- Percentage of Shareholding	31.87	32.38	32.68	31.87	32.68	32.38
2	Promoters & Promoter Group Shareholding						
a)	Pledged / Encumbered						
	- Number of Shares	-	-	-	-	-	-
	- Percentage of Shares (as a % of the total Shareholding of promoter and promoter Group)	-	-	-	-	-	-
	- Percentage of shares (as a % of the total share capital of the company)	-	-	-	-	-	-
b)	Non-encumbered						
	- Number of Shares	27139201	26936884	26817735	27139201	26817735	26936884
	- Percentage of shares (as a % of the total shareholding of Promoter and Promoter Group)	100.00	100.00	100.00	100.00	100.00	100.00
	- Percentage of shares (as a % of the total share capital of the company)	68.13	67.62	67.32	68.13	67.32	67.62
		3 Months ended 30.09.2014					
	Particulars						
B	INVESTOR COMPLAINTS						
	Pending at the beginning of the quarter	-	-	-	-	-	-
	Received during the quarter	24					
	Disposed of during the quarter	24					
	Remaining unresolved at the end of the quarter	-	-	-	-	-	-

SEGMENTWISE REVENUE, RESULTS AND CAPITAL EMPLOYED

Sl.No.	Particulars	Quarter Ended 30.09.2014 (Unaudited)	Quarter Ended 30.06.2014 (Unaudited)	Quarter Ended 30.09.2013 (Unaudited)	Half year Ended 30.09.2014 (Unaudited)	Half year Ended 30.09.2013 (Unaudited)	Year Ended 31.03.2014 (Audited)
		(Amount Rs. in Lacs)					
1.	Segment Revenue						
a)	Textile	40724.76	44931.07	41397.18	85655.83	82635.02	170441.88
b)	Sugar	2272.00	3620.87	3194.97	5892.87	6463.62	12165.92
c)	Others	7.65	5.26	30.50	12.91	58.66	75.89
	Total	43004.41	48557.20	44622.65	91561.61	89157.30	182683.69
	Less: Inter Segment Revenue	0.48	0.00	0.41	0.48	0.49	0.32
	Net Sales/Income from Operations	43003.93	48557.20	44622.24	91561.13	89156.81	182683.37
2.	Segment Results						
	Profit/(Loss) before Tax and Interest from each segment						
a)	Textile	1015.47	2324.90	6186.98	3340.37	12567.57	20517.11
b)	Sugar	(317.12)	(37.14)	(35.94)	(354.26)	44.81	809.72
c)	Others	(141.65)	(143.49)	(23.72)	(285.14)	(73.33)	(232.10)
	Total	556.70	2144.27	6127.32	2700.97	12539.05	21094.73
	Less: Interest	2390.70	2785.71	2655.63	5176.41	5792.16	10587.28
	Total Profit / (Loss) before Tax	(1834.00)	(641.44)	3471.69	(2475.44)	6746.89	10507.45
3.	Capital Employed (Segment assets - Segment Liabilities)						
a)	Textile	93397.22	99904.99	108062.09	93397.22	108062.09	106979.75
b)	Sugar	6211.48	6248.42	4731.38	6211.48	4731.38	8039.45
c)	Other (unallocable)	18240.80	17593.31	16791.58	18240.80	16791.58	16550.25
	Total	117849.50	123746.72	129585.05	117849.50	129585.05	131569.45



STATEMENT OF ASSETS AND LIABILITIES

(Amount Rs. in Lacs)

Sl.No.	PARTICULARS	As at 30.09.2014 (Unaudited)	As at 31.03.2014 (Audited)
A	EQUITY AND LIABILITIES		
1	Shareholders Funds		
	(a) Share Capital	4003.42	4003.42
	(b) Reserves and Surplus	54917.30	60091.18
	(c) Money received against share warrants	-	-
	Sub-total-Shareholders funds	58920.72	64094.60
2	Share Application money pending allotment	-	-
3	Non-current Liabilities		
	(a) Long-Term borrowings	40827.04	47357.85
	(b) Deferred tax liabilities (net)	2181.09	3253.26
	(c) Other long-term liabilities	938.18	866.97
	(d) Long-term provisions	246.90	246.90
	Sub-total-Non current Liabilities	44193.21	51724.98
4	Current Liabilities		
	(a) Short-term borrowings	32076.74	46244.77
	(b) Trade Payables	4123.32	5661.10
	(c) Other current liabilities	20205.08	20636.37
	(d) Short term provisions	463.86	1126.42
	Sub-total-Current Liabilities	56869.00	73668.66
	TOTAL- EQUITY AND LIABILITIES	159982.93	189488.24
B	ASSETS		
1	Non-Current assets		
	(a) Fixed assets	69109.48	76945.85
	(b) Non current investments	13940.57	13906.03
	(c) Deferred tax assets (net)	-	-
	(d) Long-term loans and advances	2314.18	1107.15
	(e) Other non-current assets	-	-
	Sub-total-Non Current Assets	85364.23	91959.03
2	Current assets		
	(a) Current Investments	-	-
	(b) Inventories	41680.21	63253.53
	(c) Trade receivables	19179.66	21051.45
	(d) Cash and cash equivalents	405.09	248.22
	(e) Short-term loans and advances	3853.13	3591.44
	(f) Other current assets	9500.61	9384.57
	Sub-total- Current Assets	74618.70	97529.21
	TOTAL- ASSETS	159982.93	189488.24



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NOTES:

- 1 The above results were reviewed by the Audit Committee of Directors on 14th November, 2014 and taken on record by the Board of Directors at its meeting held on 14th November, 2014.
- 2 The above unaudited results have been reviewed by the Statutory Auditors as per Clause 41 of the listing agreement.
- 3 Consequent to the enactment of the Companies Act, 2013 and its applicability for accounting periods commencing from 1st April, 2014, the Company has recalculated the remaining useful life of fixed assets in accordance with the provisions of Schedule-II of the Act. In case of Fixed Assets which have already completed their useful life in terms of Schedule II of the Act, the carrying value (net of residual value) of such assets as at 1st April, 2014 amounting to Rs. 3348.44 Lacs (net of deferred tax) has been adjusted to the Retained Earnings and in case of other fixed assets the carrying value (net of residual value) is being depreciated over the recalculated remaining useful life. The depreciation and amortisation expenses charged for the half year ended 30th Sept, 2014 would have been lower by Rs. 1595.21 Lacs had the company continued with the previously prescribed depreciation rates as per Schedule XIV of the Companies Act, 1956.
- 4 Tax expense includes current tax and deferred tax.
- 5 Previous period's figures have been regrouped / rearranged wherever considered necessary.
- 6 Join "Green Initiative in Corporate Governance" of Ministry of Corporate Affairs by registering / updating your latest e-mail address with Depository Participants (DP) or send the latest e-mail address to the Company at e-mail id: msood@owmnahar.com or share@owmnahar.com

For NAHAR INDUSTRIAL ENTERPRISES LIMITED



Vice Chairman cum Managing Director

Place: Ludhiana

Dated: 14th November, 2014