

FORM No. MGT-13
Report of Scrutinizer(s)

*[Pursuant to section 108 & 109 of the Companies Act, 2013 and rule 20 & 21 of the Companies
(Management and Administration) Rules, 2014]*

To,
The Chairman
Nahar Industrial Enterprises Limited
Ludhiana.

The 38th Annual General Meeting of the Equity Shareholders of Nahar Industrial Enterprises Limited held on Monday, the 26th September, 2022 at 11:45 A.M. through Video Conferencing ("VC") / Other Audio Visual Means ("OAVM").

Dear Sir,

I, P. S. Bathla, Company Secretary in practice, appointed as Scrutinizer by the Board of Directors of Nahar Industrial Enterprises Limited, to scrutinize the remote e-voting process commenced on 23.09.2022 at 09.00 A.M. and ended on 25.09.2022 at 05.00 P.M as well as e-voting held at the Annual General Meeting for the below mentioned resolutions, at the 38th Annual General Meeting of the Equity Shareholders of Nahar Industrial Enterprises Limited held on Monday, the 26th September, 2022 at 11:45 A.M. through Video Conferencing ("VC") / Other Audio Visual Means ("OAVM"), submit my report as under :

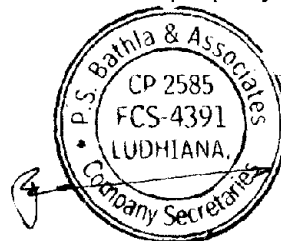
1) The compliance with the provisions of the Companies Act, 2013 and the Rules made thereunder relating to the remote e-voting process as well as e-voting held at the Annual General Meeting on the resolutions proposed in the notice of the said Annual General Meeting is the responsibility of the management.

My responsibility as a scrutinizer is to ensure that the remote e-voting process as well as e-voting held at the Annual General Meeting are conducted in fair and transparent manner and render the consolidated scrutinizers report of the total votes cast in favour and against, if any, to the Chairman, based on reports generated from the CDSL website www.evotingindia.com.

2) After the conclusion of Annual General Meeting, the votes cast through remote e-voting as well as e-voting held at the Annual General Meeting were unblocked on 26th September, 2022 at 12:31 p.m. in presence of two witnesses namely Ms. Rekha Rani and Ms. Shivani Sharma.

3) The invalid votes as applicable have been mentioned properly.

4) The result of the E-Voting is as under:



(1) **Resolution**– To receive, consider and adopt:

(a) the Audited Financial Statements of the Company for the financial year ended on 31st March, 2022 and the Reports of Directors and Auditors thereon;

(b) the Audited Consolidated Financial Statements of the Company for the financial year ended on 31st March, 2022 and the Reports of Auditors thereon. **(Ordinary Resolution)**

(i) Voted in favour of the resolution:

Number of members voted	Number of votes cast by them	% of total number of valid votes cast
82	27663760	100

(ii) Voted against the resolution:

Number of members voted	Number of votes cast by them	% of total number of valid votes cast
4	128	0.00

(iii) Invalid votes:

Number of members whose votes were declared invalid	Total number of votes casted / shares held by them
NIL	NIL

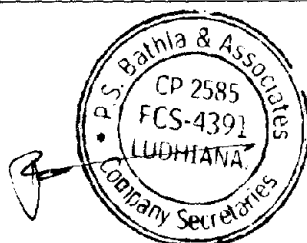
(2) **Resolution** – To appoint a director in place of Sh. Dinesh Gogna (DIN: 00498670), who retires by rotation at this Annual General Meeting and being eligible offers himself for re-appointment. **(Ordinary Resolution)**

(i) Voted in favour of the resolution:

Number of members voted	Number of votes cast by them	% of total number of valid votes cast
80	27653089	99.96

(ii) Voted against the resolution:

Number of members voted	Number of votes cast by them	% of total number of valid votes cast
6	10799	0.04



(iii) Invalid votes:

Number of members whose votes were declared invalid	Total number of votes casted / shares held by them
NIL	NIL

(3) **Resolution** – To appoint a director in place of Sh. Navdeep Sharma (DIN: 00454285), who retires by rotation at this Annual General Meeting and being eligible offers himself for re-appointment. **(Ordinary Resolution)**

i) Voted in favour of the resolution:

Number of members voted	Number of votes cast by them	% of total number of valid votes cast
79	27663149	100

(ii) Voted against the resolution:

Number of members voted	Number of votes cast by them	% of total number of valid votes cast
6	738	0.00

(iii) Invalid votes:

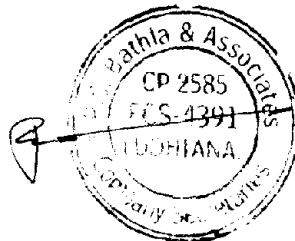
Number of members whose votes were declared invalid	Total number of votes casted / shares held by them
1	1**

**The vote casted by Sh. Navdeep Sharma having total of 1 share of Total Casted Votes have been excluded from the total votes casted as being interested in the resolution.

(4) **Resolution** – To re-appoint Auditors of the Company and fix their remuneration. **(Ordinary Resolution)**

i) Voted in favour of the resolution:

Number of members voted	Number of votes cast by them	% of total number of valid votes cast
80	27652423	99.96



ii) Voted against the resolution:

Number of members voted	Number of votes cast by them	% of total number of valid votes cast
6	11465	0.04

iii) Invalid votes:

Number of members whose votes were declared invalid	Total number of votes casted / shares held by them
NIL	NIL

(5) **Resolution** – To approve the remuneration of cost auditor for the financial year 2022-23.
(Ordinary Resolution)

i) Voted in favour of the resolution:

Number of members voted	Number of votes cast by them	% of total number of valid votes cast
81	27663745	100

ii) Voted against the resolution:

Number of members voted	Number of votes cast by them	% of total number of valid votes cast
5	143	0.00

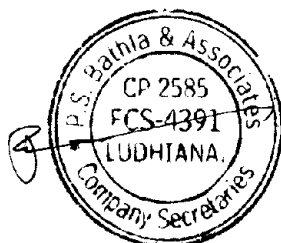
iii) Invalid votes:

Number of members whose votes were declared invalid	Total number of votes casted / shares held by them
NIL	NIL

(6) **Resolution** – To appoint Dr. Yash Paul Sachdeva (DIN: 02012337) as an Independent Director of the Company **(Special Resolution)**

i) Voted in favour of the resolution:

Number of members voted	Number of votes cast by them	% of total number of valid votes cast
79	27653059	99.96



ii) Voted against the resolution:

Number of members voted	Number of votes cast by them	% of total number of valid votes cast
7	10829	0.04

iii) Invalid votes:

Number of members whose votes were declared invalid	Total number of votes casted / shares held by them
NIL	NIL

(7) **Resolution** – To re-appoint Sh. Kamal Oswal as Managing Director for a further period of 5 (five) years. **(Special Resolution)**

i) Voted in favour of the resolution:

Number of members voted	Number of votes cast by them	% of total number of valid votes cast
79	27651114	99.96

ii) Voted against the resolution:

Number of members voted	Number of votes cast by them	% of total number of valid votes cast
6	11480	0.04

iii) Invalid votes:

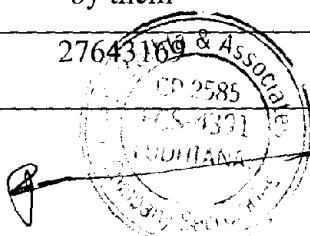
Number of members whose votes were declared invalid	Total number of votes casted / shares held by them
Being related	1294**

**The votes casted by Sh. Kamal Oswal having total of 1294 shares of Total Casted Votes have been excluded from the total votes casted as being interested in the resolution.

(8) **Resolution** – To increase the remuneration of Sh. Abhinav Oswal (DIN: 07619099), Executive Director of the Company. **(Special Resolution)**

i) Voted in favour of the resolution:

Number of members voted	Number of votes cast by them	% of total number of valid votes cast
78	27643169 & Associates CP 2585 MS-4391 GUJARATI	99.96



ii) Voted against the resolution:

Number of members voted	Number of votes cast by them	% of total number of valid votes cast
7	11680	0.04

iii) Invalid votes:

Number of members whose votes were declared invalid	Total number of votes casted / shares held by them
Being related	1 9039**

**The votes casted by Sh. Abhinav Oswal having total of 9039 shares of Total Casted Votes have been excluded from the total votes casted as being interested in the resolution.

(9) Resolution – To approve existing and new material related party transaction. (Ordinary Resolution)

i) Voted in favour of the resolution:

Number of members voted	Number of votes cast by them	% of total number of valid votes cast
63	253605	99.94

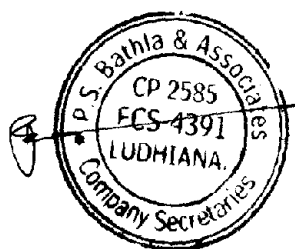
ii) Voted against the resolution:

Number of members voted	Number of votes cast by them	% of total number of valid votes cast
5	158	0.06

iii) Invalid votes:

Number of members whose votes were declared invalid	Total number of votes casted / shares held by them
Being related	18 27410125**

**The votes casted by 18 members having total of 27410125 shares of Total Casted Votes have been excluded from the total votes casted as they being related to the resolution.



(10) **Resolution** – To contribute to Charitable and other Funds. (**Special Resolution**)

i) Voted in favour of the resolution:

Number of members voted	Number of votes cast by them	% of total number of valid votes cast
78	27651813	99.96

ii) Voted against the resolution:

Number of members voted	Number of votes cast by them	% of total number of valid votes cast
8	12075	0.04

iii) Invalid votes:

Number of members whose votes were declared invalid	Total number of votes casted / shares held by them
NIL	NIL

5) A list of equity shareholders who voted “FOR”, “AGAINST” is enclosed.

6) The electronic data and all other relevant records were handed over to the Company Secretary/Director authorized by the Board for safe keeping.

The percentages have been rounded off to two decimal places.

All the resolutions have been carried with requisite majority.

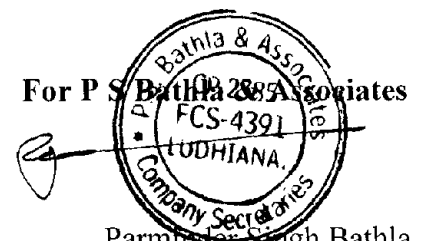
Thanking you,

Yours Faithfully,

Place: Ludhiana

Date: 26th September, 2022

UDIN: F004391D001055023



Parinder Singh Bathla

Company Secretary

FCS No. 4391

C.P No. 2585

Peer Review No. 1306/2021

SCO-6, Feroze Gandhi Market,

Ludhiana