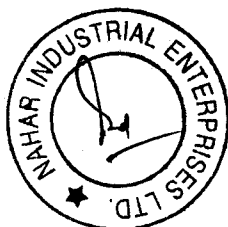


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**PART-I**
**STATEMENT OF AUDITED FINANCIAL RESULTS FOR THE YEAR ENDED 31/03/2014**

Sl.No.	Particulars	(Amount Rs. in Lacs)				
		Quarter Ended 31.03.2014	Quarter Ended 31.12.2013	Quarter Ended 31.03.2013	Year Ended 31.03.2014	Year Ended 31.03.2013
		(Unaudited)	(Unaudited)	(Unaudited)	(Audited)	(Audited)
<b>1</b>	<b>Income From Operations</b>					
a)	Net Sales/Income from Operations (Net of Excise Duty)	47210.57	46315.99	43530.73	182683.37	169252.89
b)	Other Operating Income	1363.79	321.31	792.59	2268.04	1790.96
	<b>Total Income from operations(net) (a+b)</b>	<b>48574.36</b>	<b>46637.30</b>	<b>44323.32</b>	<b>184951.41</b>	<b>171043.85</b>
<b>2</b>	<b>Expenses</b>					
a)	Cost of Materials Consumed	35089.75	25880.63	28450.06	102678.73	87193.51
b)	Purchases of stock-in-trade	135.31	9.30	322.11	438.94	1712.39
c)	Changes in Inventories of Finished Goods, works-in-progress and stock-in-trade	(8188.85)	(1918.70)	(9081.38)	(8567.84)	(648.47)
d)	Employee Benefits Expense	3440.49	3674.46	3455.45	14130.51	12409.43
e)	Depreciation and Amortisation Expense	3329.18	3094.93	4292.57	12030.85	11048.26
f)	Power & Fuel	5661.18	5642.86	5252.56	22969.77	21558.78
g)	Other Expenses	6082.32	5081.75	5341.08	20822.10	19257.87
	<b>Total Expenses (a to g)</b>	<b>45549.38</b>	<b>41465.23</b>	<b>38032.45</b>	<b>164503.06</b>	<b>152531.77</b>
<b>3</b>	Profit/(Loss) from Operations before Other Income, Finance Costs and Exceptional Items	3024.98	5172.07	6290.87	20448.35	18512.08
<b>4</b>	Other Income	217.21	141.42	423.69	646.38	790.02
<b>5</b>	Profit/(Loss) from Ordinary Activities before Finance Costs and Exceptional Items	3242.19	5313.49	6714.56	21094.73	19302.10
<b>6</b>	Finance Costs	2547.99	2247.13	3038.97	10587.28	11826.41
<b>7</b>	Profit/(Loss) from Ordinary Activities after Finance Costs but before Exceptional Items	694.20	3066.36	3675.59	10507.45	7475.69
<b>8</b>	Exceptional Items	-	-	-	-	1,276.21
<b>9</b>	Profit/(Loss) from Ordinary Activities before Tax	694.20	3066.36	3675.59	10507.45	6199.48
<b>10</b>	Tax Expense	482.70	970.00	1,255.00	3582.70	2015.00
<b>11</b>	Net Profit/(Loss) from Ordinary Activities after tax	211.50	2096.36	2420.59	6924.75	4184.48
<b>12</b>	Extraordinary Items (Net of Tax Expense)	-	-	-	-	-
<b>13</b>	Net Profit/(Loss) for the Period	211.50	2096.36	2420.59	6924.75	4184.48
<b>14</b>	Paid-up Equity Share Capital (Face Value - Rs. 10/- per share)	3983.51	3983.51	3983.51	3983.51	3983.51
<b>15</b>	Reserves excluding Revaluation Reserves as per Balance Sheet of previous accounting year	-	-	-	60091.18	53635.56
<b>16</b>	Earnings Per Share before and after Extraordinary Items (In Rs.) (not annualised)					
(a)	Basic	0.53	5.26	6.08	17.38	10.50
(b)	Diluted	0.53	5.26	6.08	17.38	10.50



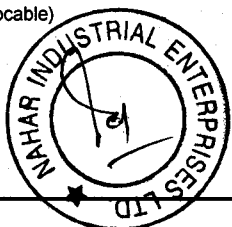
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**PART-II**

Sl.No.	Particulars	Quarter Ended 31.03.2014 (Unaudited)	Quarter Ended 31.12.2013 (Unaudited)	Quarter Ended 31.03.2013 (Unaudited)	Year Ended 31.03.2014 (Audited)	Year Ended 31.03.2013 (Audited)
<b>A</b>	<b>PARTICULARS OF SHAREHOLDING</b>					
1	Public shareholdings					
	- Number of Shares	12898257	12938200	13158102	12898257	13158102
	- Percentage of Shareholding	32.38	32.48	33.03	32.38	33.03
2	Promoters & Promoter Group Shareholding					
a)	Pledged / Encumbered					
	- Number of Shares	-	-	-	-	-
	- Percentage of Shares (as a % of the total Shareholding of promoter and promoter Group)	-	-	-	-	-
	- Percentage of shares (as a % of the total share capital of the company)	-	-	-	-	-
b)	Non-encumbered					
	- Number of Shares	26936884	26896941	26677039	26936884	26677039
	- Percentage of shares (as a % of the total shareholding of Promoter and Promoter Group)	100.00	100.00	100.00	100.00	100.00
	- Percentage of shares (as a % of the total share capital of the company)	67.62	67.52	66.97	67.62	66.97
	Particulars	3 Months ended 31.03.2014				
<b>B</b>	<b>INVESTOR COMPLAINTS</b>					
	Pending at the beginning of the quarter	-				
	Received during the quarter	28				
	Disposed of during the quarter	28				
	Remaining unresolved at the end of the quarter	-				

**SEGMENTWISE REVENUE, RESULTS AND CAPITAL EMPLOYED**

(Amount Rs. in Lacs)						
Sl.No.	Particulars	Quarter Ended 31.03.2014 (Unaudited)	Quarter Ended 31.12.2013 (Unaudited)	Quarter Ended 31.03.2013 (Unaudited)	Year Ended 31.03.2014 (Audited)	Year Ended 31.03.2013 (Audited)
1.	<b>Segment Revenue</b>					
a)	Yarn	41461.89	39765.06	36997.66	158955.88	142805.70
b)	Fabrics	25250.11	26026.75	26861.02	106025.34	94603.33
c)	Sugar	2841.57	3295.28	3082.60	12600.69	16984.64
d)	Others	4.17	13.06	45.02	75.89	187.14
	<b>Total</b>	<b>69557.74</b>	<b>69100.15</b>	<b>66986.30</b>	<b>277657.80</b>	<b>254580.81</b>
	Less: Inter Segment Revenue	22347.17	22784.16	23455.57	94974.43	85327.92
	<b>Net Sales/Income from Operations</b>	<b>47210.57</b>	<b>46315.99</b>	<b>43530.73</b>	<b>182683.37</b>	<b>169252.89</b>
2.	<b>Segment Results</b>					
	Profit/(Loss) before Tax, Exceptional items and Interest from each segment					
a)	Yarn	209.97	2912.83	2436.23	11058.77	11070.70
b)	Fabrics	2637.30	2189.44	3114.20	9458.34	4991.35
c)	Sugar	546.06	218.85	1376.80	809.72	3448.00
d)	Others	(151.14)	(7.63)	(212.67)	(232.10)	(207.95)
	<b>Total</b>	<b>3242.19</b>	<b>5313.49</b>	<b>6714.56</b>	<b>21094.73</b>	<b>19302.10</b>
	Less: i) Interest	2547.99	2247.13	3038.97	10587.28	11826.41
	ii) Exceptional Items	-	-	-	-	1,276.21
	<b>Total Profit / (Loss) before Tax</b>	<b>694.20</b>	<b>3066.36</b>	<b>3675.59</b>	<b>10507.45</b>	<b>6199.48</b>
3.	<b>Capital Employed</b>					
	(Segment assets - Segment Liabilities)					
a)	Yarn	67085.84	66496.32	67984.37	67085.84	67984.37
b)	Fabrics	39893.91	43621.05	38714.40	39893.91	38714.40
c)	Sugar	8039.45	5099.15	5725.86	8039.45	5725.86
d)	Other (unallocable)	16550.25	16253.89	16241.80	16550.25	16241.80
	<b>Total</b>	<b>131569.45</b>	<b>131470.41</b>	<b>128666.43</b>	<b>131569.45</b>	<b>128666.43</b>



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**STATEMENT OF ASSETS AND LIABILITIES**

		(Amount Rs. in Lacs)	
		As at 31.03.2014 (Audited)	As at 31.03.2013 (Audited)
<b>SI.No.</b>	<b>PARTICULARS</b>		
<b>A</b>	<b>EQUITY AND LIABILITIES</b>		
<b>1</b>	<b>Shareholders Funds</b>		
	(a) Share Capital	4003.42	4003.42
	(b) Reserves and Surplus	60091.18	53635.56
	(c) Money received against share warrants	-	-
	<b>Sub-total-Shareholders funds</b>	<b>64094.60</b>	<b>57638.98</b>
<b>2</b>	<b>Share Application money pending allotment</b>	-	-
<b>3</b>	<b>Non-current Liabilities</b>		
	(a) Long-Term borrowings	47357.85	55164.30
	(b) Deferred tax liabilities (net)	3253.26	1891.26
	(c) Other long-term liabilities	866.97	1604.45
	(d) Long-term provisions	246.90	348.64
	<b>Sub-total-Non current Liabilities</b>	<b>51724.98</b>	<b>59008.65</b>
<b>4</b>	<b>Current Liabilities</b>		
	(a) Short-term borrowings	46244.77	50897.51
	(b) Trade Payables	5661.10	7224.90
	(c) Other current liabilities	20636.37	17189.39
	(d) Short term provisions	1126.42	1061.73
	<b>Sub-total-Current Liabilities</b>	<b>73668.66</b>	<b>76373.53</b>
	<b>TOTAL- EQUITY AND LIABILITIES</b>	<b>189488.24</b>	<b>193021.16</b>
<b>B</b>	<b>ASSETS</b>		
<b>1</b>	<b>Non-Current assets</b>		
	(a) Fixed assets	76945.85	77881.62
	(b) Non current investments	13906.03	13905.98
	(c) Deferred tax assets (net)	-	-
	(d) Long-term loans and advances	1107.15	1243.74
	(e) Other non-current assets	-	-
	<b>Sub-total-Non Current Assets</b>	<b>91959.03</b>	<b>93031.34</b>
<b>2</b>	<b>Current assets</b>		
	(a) Current Investments	-	-
	(b) Inventories	63253.53	67652.01
	(c) Trade receivables	21051.45	16964.89
	(d) Cash and cash equivalents	248.22	219.25
	(e) Short-term loans and advances	3591.44	6335.90
	(f) Other current assets	9384.57	8817.77
	<b>Sub-total- Current Assets</b>	<b>97529.21</b>	<b>99989.82</b>
	<b>TOTAL- ASSETS</b>	<b>189488.24</b>	<b>193021.16</b>

**NOTES:**

- The Board of Directors has recommended dividend of Rs 1/- per Equity share. (i.e. 10%) for the year ended 31st March, 2014
- Contingent liabilities were provided, in respect of foreign exchange contracts which were under dispute in the court. The net contingent liability at the end of period 2013-14 come to Rs.1553.92 Lacs.  
 Since the liability arising out of the derivative contracts are subjudice before the Civil Courts and has been considered by the company as Contingent Liability, thus the interest of Rs 135.03 Lacs computed by the banks on the disputed amount is not acknowledged and accordingly not provided for as Status quo order is already inforce.
- Tax expense includes current tax and deferred tax.
- Previous period's figures have been regrouped / rearranged wherever considered necessary. The figure for the quarter ended March, 31 2014 and the corresponding quarter ended in the previous year as reported in these financial result are the balancing figures between audited figures in respect of the full financial year and the year to date figures upto the end of the third quarter of the relevant financial year.
- The above results were reviewed by the Audit Committee of Directors on 28th May, 2014 and taken on record by the Board of Directors at its meeting held on 28th May, 2014.
- Join "Green Initiative in Corporate Governance" of Ministry of Corporate Affairs by registering / updating your latest e-mail address with Depository Participants (DP) or send the latest e-mail address to the Company at e-mail id:msood@ownnahar.com or share@ownnahar.com

**Certified to be True Copy**  
**For Nahar Industrial Enterprises Limited**

**For NAHAR INDUSTRIAL ENTERPRISES LIMITED**

Sd/-

**MUKESH SOOD**  
**Company Secretary**

**Vice Chairman-cum-Managing Director**

Place: Ludhiana  
 Dated: 28th May, 2014

**TIN No. : 03981086011**  
**CIN : L15143PB1983PLC018321**  
**Website: www.ownnahar.com**