

Regd. & Admn. Office : Focal Point, Ludhiana - 141 010. (INDIA)
Phones : 0091-161-2672590 to 91, 5064200 Fax : 0091-161-2674072, 5083213
E-mail : nilldh@owmnahar.com, Website : www.owmnahar.com

NIEL: SCY: 2019: 1100001109
14th August, 2019

BSE Ltd.
Department of Corporate Services
27th Floor, P.J.Towers, Dalal Street, Fort,
MUMBAI – 400 001
Scrip Code: 519136

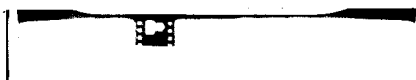
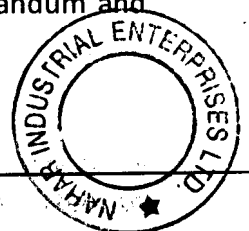
National Stock Exchange of India Ltd.
Exchange Plaza, Bandra-Kurla Complex,
Bandra (East),
MUMBAI – 400 051
Securities Symbol – NAHARINDUS

Sub: Outcome of Board Meeting held on 14.08.2019

Dear Sir / Madam,

We wish to inform you that Board of Directors of the Company in its meeting held on 14.08.2019 has considered and approved:-

- (i) The Un-audited Financial Results of the Company for the Quarter ended on 30.06.2019. Copy of the Financial Results and Limited Review Report issued by M/s. K.R. Aggarwal & Associates, Chartered Accountants, Ludhiana, the Statutory Auditors of the company, is enclosed herewith.
- (ii) Fund raising by issue of 25,00,000 - 5.5% Non-Convertible Non-Cumulative Redeemable Preference Shares of Rs. 100/- each up to maximum of Rs. 25.00 crores to Promoter Group entities and their associates in one or more tranches, to be redeemed at par within a period not exceeding 20 years from the date of their issue, on the terms and conditions as may be decided by the Board in accordance with the applicable provisions of the Companies Act, 2013 and Rules framed there under. The said preference shares are not proposed to be listed with any Stock Exchange.
- (iii) Subject to necessary approvals, the Authorized Capital of the Company be increased from existing Rs. 150 crores to Rs. 175 crores (comprising of Equity share capital of Rs. 50 crores and 5.5% Non-Convertible Non-Cumulative Redeemable Preference share capital of Rs. 125 crores)
- (iv) Subject to necessary approvals, varied the terms of redemption of 5.5% Non-Convertible Non-Cumulative Redeemable Preference Shares (NCNCRPS) allotted/ to be allotted to Cotton County Retail Limited and Nahar Capital & Financial Services Limited, promoter group companies. NCNCRPS shall be redeemable at par within a period not exceeding 20 years from the date of their issue or an earlier date only at the discretion of the company, as prescribed under the Companies Act, 2013 and Rules framed there under. All the other terms and conditions of NCNCRPS shall remain the same. Consequential amendments are made in the Memorandum and Articles of Association of the Company.



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- (v) Pursuant to the requirements of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we would like to inform you that 35th Annual General Meeting of the Company has been scheduled to be held on Monday, the 30th day of September, 2019 at the registered office of the company.

The Board Meeting commenced at 3.30 P.M and concluded at 5.00 P.M.
You are requested to take note of the same in your records.

Thanking You,
Yours faithfully,
For NAHAR INDUSTRIAL ENTERPRISES LIMITED


Mukesh Sood
(Company Secretary)

