



# Nahar

## POLY FILMS LTD.



Regd. Office & Corporate Office : 376, Industrial Area-A, Ludhiana - 141 003 (INDIA)

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CIN No. : L17115PB1988PLC008820

**AUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31STMARCH, 2018  
AND CONSOLIDATED FINANCIAL RESULTS FOR THE YEAR ENDED 31ST MARCH 2018**

Rs (In lacs)

Sr No	PARTICULARS	STANDALONE RESULTS				CONSOLIDATED RESULTS		
		3 months ended (31.03.2018)	3 months ended (31.12.2017)	3 months ended (31.03.2017)	year ended (31.03.2018)	year ended (31.03.2017)	year ended (31.03.2018)	year ended (31.03.2017)
		Audited	Un-Audited	Audited	Audited	Audited	Audited	Audited
	<b>Revenue</b>							
1	Revenue from Operations	6835.36	6631.30	7495.64	25966.70	28698.02	25966.70	28698.02
2	Other Income	55.51	10.87	45.74	365.92	307.24	266.75	208.07
3	<b>Total Revenue</b>	<b>6890.87</b>	<b>6642.17</b>	<b>7541.38</b>	<b>26332.62</b>	<b>29005.26</b>	<b>26233.45</b>	<b>28906.09</b>
4	<b>Expenses:</b>							
a	Cost of materials consumed	5410.91	5073.61	5065.85	19183.78	18465.68	19183.78	18465.68
b	Purchase of Stock-in-Trade	0.00	0.00	0.00	0.00	0.00	0.00	0.00
c	Changes in inventories of finished goods, work-in-progress and Stock-in-Trade	-241.01	9.60	43.00	-244.00	-288.81	-244.00	-288.81
d	Employee benefit expense	187.17	179.88	160.30	731.65	681.74	731.65	681.74
e	Excise duty expense	0.00	0.15	842.57	770.10	3211.72	770.10	3211.72
f	Finance costs	65.54	63.86	90.70	261.97	451.99	261.97	451.99
g	Depreciation and amortization expense	358.33	358.97	530.62	1435.39	2175.04	1435.39	2175.04
h	Other expenses							
	Power & Fuel	393.20	432.60	396.74	1656.10	1566.03	1656.10	1566.03
	Others	496.55	470.07	397.64	1821.92	1916.58	1821.92	1916.58
	<b>Total Expenses</b>	<b>6670.69</b>	<b>6588.74</b>	<b>7527.42</b>	<b>25616.91</b>	<b>28179.97</b>	<b>25616.91</b>	<b>28179.97</b>
5	<b>Profit before exceptional items, Corporate Social Responsibility Expenditure and tax</b>	<b>220.18</b>	<b>53.43</b>	<b>13.96</b>	<b>715.71</b>	<b>825.29</b>	<b>616.54</b>	<b>726.12</b>
6	Exceptional Items	0.00	0.00	0.00	0.00	0.00	0.00	0.00
7	<b>Profit before tax</b>	<b>220.18</b>	<b>53.43</b>	<b>13.96</b>	<b>715.71</b>	<b>825.29</b>	<b>616.54</b>	<b>726.12</b>
8	<b>Tax expense:</b>							
	(1) Current tax	163.34	25.19	69.87	473.34	313.72	473.34	313.72
	(2) Deferred tax	-77.02	-57.75	-127.07	-267.15	-492.94	-267.15	-492.94
9	<b>Profit for the Period</b>	<b>133.86</b>	<b>85.99</b>	<b>71.16</b>	<b>509.52</b>	<b>1004.51</b>	<b>410.35</b>	<b>905.34</b>
10	Share of net profit / (loss) of Associates	-	-	-	-	-	1107.05	978.72
11	Profit for the year after share of Profit of Associates	-	-	-	-	-	1517.40	1884.06
12	<b>Other Comprehensive Income</b>							
(i)	(a) Items that will not be reclassified to profit or loss	-3779.46	2185.61	1340.88	-4428.36	4649.09	-4428.36	4649.09
	(b) Income tax relating to items that will not be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00	0.00	0.00
(ii)	(a) Items that will be reclassified to profit or loss	-2.88	-1.28	-6.31	-2.81	17.57	-2.81	17.57
	(b) Income tax relating to items that will be reclassified to profit or loss	0.31	0.14	0.73	0.30	-2.03	0.30	-2.03
	Total Other Comprehensive Income for the Period	-3782.03	2184.47	1335.30	-4430.87	4664.63	-4430.87	4664.63
13	<b>Total Comprehensive Income for the Period</b>	<b>-3648.17</b>	<b>2270.46</b>	<b>1406.46</b>	<b>3921.35</b>	<b>5669.14</b>	<b>2913.47</b>	<b>6548.69</b>
14	Paid up equity share capital (Rs 5 per share (Face value of the share shall be indicated))	1229.40	1229.40	1229.40	1229.40	1229.40	1229.40	1229.40
15	Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	-	18022.09	22091.41	36333.74	39395.18
16	<b>Earning per equity share:</b>							
	Basic/Diluted	<b>0.54</b>	<b>0.35</b>	<b>0.29</b>	<b>2.07</b>	<b>4.09</b>	<b>7.66</b>	<b>9.51</b>

**NOTES:**

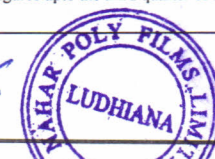
1 The Company is operating in single segment i.e. "BOPP Films" hence Segment Reporting as required under Ind-AS 108- ( Operating Segments) is not applicable

2 The Previous year/quarterly figures have been regrouped/reclassified wherever necessary to make them comparable. The figures for the current quarter and the corresponding previous quarter are the balancing figures between the audited figures in respect of full financial year and the published year to date figures upto the third quarter of the relevant financial year

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3. The above results have been consolidated in respect of Associate Company pursuant to the requirement of section 129(3) of the Companies Act, 2013.

4. The Company has adopted Indian Accounting Standards (Ind AS) from 01 April 2017 (transition date being 01 April 2016) and accordingly, these financial results have been prepared in accordance with Companies (Indian Accounting Standard) Rules, 2015 as amended by Companies (Indian Accounting Standards) Rules, 2016.

5. The Board has recommended Dividend @10% i.e Rs 0.50 per equity shares of Rs 5/- each for the year ended 31st March, 2018 subject to approval of the members at the ensuing Annual General Meeting.

6. The financial results for the quarter and year ended 31st March 2017 have been adjusted for the differences in the accounting principles adopted by the Company on transition to Ind AS.

7. According to the requirement of Ind AS and SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, revenue for the corresponding previous quarter ended 31st March, 2017 were reported inclusive of Excise duty. The Government of India has implemented Goods and Service Tax (GST) from 1st July 2017 replacing Excise Duty, Service Tax and various other Indirect taxes. As per Ind AS 18, the revenue for the quarter ended 31st March, 2018, is reported net of GST.

8. Reconciliation of financial results to those reported under previous Generally Accepted Accounting Principles (GAAP) are summarised as follows: profit for the quarter as per Previous GAAP vis-à-vis Ind AS :-

Particulars	Profit Reconciliation			Equity Reconciliation	
	Standalone		Consolidated	Standalone	Consolidated
	Quarter ended 31 March 2017	Year Ended 31 March 2017	Year Ended 31 March 2017	As at 31 March 2017	As at 31 March 2017
<b>Profit after tax as reported under previous GAAP</b>	- 67.17	996.45	1896.86	16894.23	24119.74
<b>Adjustments on account of:</b>					
(i) Measurement of financial liabilities at amortised cost	0.59	1.95	1.95	-5.58	-5.58
(ii) Restatement of Prior Period Expenses/Income	0.44	4.93	4.93	-	-
(iii) Reclassification of actuarial (gains)/losses arising in respect of defined benefit plan to Other Comprehensive Income(OCI)	2.38	1.06	1.06	1.06	1.06
(iv) Reclassification of capital reserve for excess of consideration paid over investor's share in net asset of associates, earlier netted off from investments	-	-	-	-	10078.26
(v) Adjustments for proportionate share of dividend distribution tax, earlier recognised directly through reserves	-	-	-20.19	-	-
(vi) Adjustment of Income tax for earlier years shown as appropriation	0.79	0.79	0.12	-	-
(vii) Deferred tax impact on above adjustments	(0.21)	-0.67	-0.67	1.31	1.31
<b>Profit after tax /Equity as reported under Ind AS</b>	<b>71.16</b>	<b>1004.51</b>	<b>1884.06</b>	<b>16891.02</b>	<b>34194.79</b>
<b>Other Comprehensive income</b>					
(viii) Fair valuation of financial instruments through FVOCI	1336.94	4667.72	4667.72	6461.25	6461.25
(ix) Reclassification of actuarial (gains)/losses arising in respect of defined benefit plan to "other comprehensive income"	(2.38)	-1.06	-1.06	-1.06	-1.06
(x) Deferred tax impact on above adjustments	0.74	-2.03	-2.03	-2.03	-2.03
<b>Total Comprehensive income/Equity as per reported under Ind AS</b>	<b>1406.46</b>	<b>5669.14</b>	<b>6548.69</b>	<b>23349.18</b>	<b>40652.95</b>

9. Under Previous GAAP, Reciprocal shareholding by associate is not eliminated. Under Ind AS reciprocal shareholding by associate in investor company is eliminated while computing earnings per share by adjusting no of shares held by reciprocal interest.

10. The above results have been reviewed and recommended by the Audit Committee and thereafter approved by the Board of Directors at their meeting held on 30th May, 2018.

PLACE: LUDHIANA  
DATED: MAY 30, 2018



For NAHAR POLY FILMS LIMITED

SATISH KUMAR SHARMA  
(EXECUTIVE DIRECTOR)  
DIN:00402712

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### STATEMENT OF ASSETS AND LIABILITIES AS AT 31ST MARCH, 2018

Sr. No.	Particulars	STANDALONE RESULTS		CONSOLIDATED RESULTS	
		Rs. In lacs	Rs. In lacs	Rs. In lacs	Rs. In lacs
		IND AS As at 31st March, 2018	IND AS As at 31st March, 2017	IND AS As at 31st March, 2018	IND AS As at 31st March, 2017
<b>A</b>	<b>ASSETS</b>				
	<b>Non-current assets</b>				
(i)	Property, Plant and Equipment	3196.08	4535.56	3196.08	4535.56
(ii)	Investments accounted for using equity method	-	-	21984.81	20976.92
(iii)	Financial Assets				
(a)	Investments	12333.19	16516.36	8660.03	12843.21
(b)	Loans	211.12	188.74	211.12	188.74
(iv)	Non-Current tax assets (net)	64.76	68.36	64.76	68.36
(v)	Deferred tax assets (net)	412.38	144.93	412.38	144.93
	<b>Sub-total - Non-Current Assets</b>	<b>16217.53</b>	<b>21453.95</b>	<b>34529.18</b>	<b>38757.72</b>
	<b>Current assets</b>				
(i)	Inventories	1552.04	1476.47	1552.04	1476.47
(ii)	Financial Assets				
(a)	Trade receivables	3320.30	3250.94	3320.30	3250.94
(b)	Cash and cash equivalents	42.28	28.55	42.28	28.55
(c)	Other Bank Balances	22.46	19.75	22.46	19.75
(d)	Loans	3.13	2.78	3.13	2.78
(e)	Other Financial Assets	678.68	667.72	678.68	667.72
(iii)	Other current assets	407.27	306.90	407.27	306.90
	<b>Sub-total - Current Assets</b>	<b>6026.16</b>	<b>5753.11</b>	<b>6026.16</b>	<b>5753.11</b>
	<b>TOTAL ASSETS</b>	<b>22243.69</b>	<b>27207.06</b>	<b>40555.34</b>	<b>44510.83</b>
<b>B.</b>	<b>EQUITY AND LIABILITIES</b>				
	<b>EQUITY</b>				
(i)	Equity Share Capital	1257.77	1257.77	1257.77	1257.77
(ii)	Other Equity	18022.09	22091.41	36333.74	39395.18
	<b>TOTAL EQUITY</b>	<b>19279.86</b>	<b>23349.18</b>	<b>37591.51</b>	<b>40652.95</b>
	<b>LIABILITIES</b>				
	<b>Non-current liabilities</b>				
(i)	Financial liabilities				
(a)	borrowings	-	857.51	-	857.51
(ii)	Deferred tax liabilities (net)	-	-	-	-
	<b>TOTAL LIABILITIES</b>	<b>-</b>	<b>857.51</b>	<b>-</b>	<b>857.51</b>
	<b>Current liabilities</b>				
(i)	Financial Liabilities				
(a)	Borrowings	1352.27	358.26	1352.27	358.26
(b)	Trade and Other Payables	538.05	591.95	538.05	591.95
(c)	Other Financial Liabilities	957.05	1807.86	957.05	1807.86
(ii)	Other current liabilities	111.26	219.40	111.26	219.40
(iii)	Provisions	5.20	-	5.20	-
	Current tax liabilities (net)	-	22.90	-	22.90
	<b>Sub-total - Current Liabilities</b>	<b>2963.83</b>	<b>3000.37</b>	<b>2963.83</b>	<b>3000.37</b>
	<b>TOTAL EQUITY AND LIABILITIES</b>	<b>22243.69</b>	<b>27207.06</b>	<b>40555.34</b>	<b>44510.83</b>

PLACE: LUDHIANA  
DATE:30TH MAY,2018



For NAHAR POLY FILMS

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(EXECUTIVE DIRECTOR)  
DIN:00402712

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