



# Nahar

## POLY FILMS LTD.



Regd. Office & Corporate Office : 376, Industrial Area-A, LUDHIANA-141 003 (INDIA)  
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 E-mail : secnel@owmmahar.com Website : www.owmmahar.com  
 CIN : L17115PB1988PLC008820

**UN-AUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31ST DECEMBER, 2019**

Sr. No.	PARTICULARS	Quarter Ended			Nine Months Ended		Year Ended
		31-Dec-19 (Un-Audited)	30-Sep-19 (Un-Audited)	31-Dec-18 (Un-Audited)	31-Dec-19 (Un-Audited)	31-Dec-18 (Un-Audited)	31-Mar-19 (Audited)
	<b>Revenue</b>						
1	Revenue from Operations	7743.42	6403.96	5829.43	21248.22	19549.83	26572.77
2	Other Income	90.81	255.31	20.75	389.39	180.09	237.54
3	<b>Total Revenue</b>	<b>7834.23</b>	<b>6659.27</b>	<b>5850.18</b>	<b>21637.61</b>	<b>19729.92</b>	<b>26810.31</b>
4	<b>Expenses:</b>						
a	Cost of materials consumed	4950.13	4855.27	4639.63	14717.89	15605.63	20915.71
b	Purchase of Stock-in-Trade	0.00	0.00	0.00	0.00	8.70	11.96
c	Changes in inventories of finished goods, work-in-progress and Stock-in-Trade	326.71	-253.75	66.42	114.16	173.55	14.02
d	Employee benefit expense	210.85	204.23	192.77	616.92	569.61	759.23
e	Finance costs	11.47	0.85	19.17	14.87	88.19	93.01
f	Depreciation and amortization expense	54.38	54.64	57.45	163.15	161.95	216.51
g	Other expenses						
	- Power & Fuel	445.69	470.28	388.59	1339.75	1225.01	1656.16
	- Others	517.82	454.37	379.59	1401.45	1315.15	1851.44
	<b>Total Expenses</b>	<b>6517.05</b>	<b>5785.89</b>	<b>5743.62</b>	<b>18368.19</b>	<b>19147.79</b>	<b>25518.04</b>
5	<b>Profit before exceptional items, Corporate Social Responsibility Expenditure and tax</b>	<b>1317.18</b>	<b>873.38</b>	<b>106.56</b>	<b>3269.42</b>	<b>582.13</b>	<b>1292.27</b>
6	Exceptional Items	0.00	0.00	0.00	0.00	0.00	0.00
7	<b>Profit before tax</b>	<b>1317.18</b>	<b>873.38</b>	<b>106.56</b>	<b>3269.42</b>	<b>582.13</b>	<b>1292.27</b>
8	<b>Tax expense:</b>						
	(1) Current tax	411.86	105.63	11.79	811.81	82.55	240.55
	(2) Deferred tax	7.89	54.77	44.08	102.09	125.52	141.00
9	<b>Profit for the Period</b>	<b>897.43</b>	<b>712.98</b>	<b>50.69</b>	<b>2355.52</b>	<b>374.06</b>	<b>910.72</b>
10	<b>Other Comprehensive Income</b>						
(i)	(a) Items that will not be reclassified to profit or loss	-583.24	-1569.61	1050.13	-3897.01	-298.48	-468.16
	(b) Income tax relating to items that will not be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00	1.07
(ii)	(a) Items that will be reclassified to profit or loss	18.12	10.75	-5.23	35.63	0.90	1.42
	(b) Income tax relating to items that will be reclassified to profit or loss	-2.11	-1.25	0.61	-4.15	-0.10	-0.17
	<b>Total Other Comprehensive Income for the Period</b>	<b>-567.23</b>	<b>-1560.11</b>	<b>1045.51</b>	<b>-3865.53</b>	<b>-279.68</b>	<b>-465.84</b>
11	<b>Total Comprehensive Income for the Period</b>	<b>330.20</b>	<b>-847.13</b>	<b>1096.20</b>	<b>-1510.01</b>	<b>76.38</b>	<b>444.88</b>
12	Paid up equity share capital (Rs 5 per share (Face value of the share shall be indicated))	1229.40	1229.40	1229.40	1229.40	1229.40	1229.40
13	Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year						18280.63
14	<b>Earning per equity share:</b>						
	Basic/Diluted	3.65	2.90	0.21	9.58	1.52	3.70

**NOTES:**

- These financial results have been prepared in accordance with Indian Accounting Standards (Ind-AS) as prescribed under Section 133 of the Companies Act, 2013 read with the Companies (Indian Accounting Standards) Rules, 2015 and relevant amendment thereafter.
- The Company is operating in single segment i.e. "BOPP Films". Hence, Segment Reporting as required under Ind-AS 108 (Operating Segments) is not applicable.
- The Previous period figures have been recast/regrouped/rearranged wherever necessary to make them comparable.
- The above results were reviewed by the Audit Committee and thereafter approved and taken on record by the Board of Directors at their meeting held on 12th February, 2020. The financial results have been subjected to Limited Review by Statutory Auditors of the Company.

PLACE: LUDHIANA  
 DATED: 12.02.2020

FOR NAHAR POLY FILMS LIMITED



SATISH KUMAR SHARMA  
 (EXECUTIVE DIRECTOR)  
 DIN: 00402712

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# YAPL & CO.

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Chartered Accountants  
102-Kismat Complex, G. T. Road,  
Miller Ganj, LUDHIANA-141 003. (Punjab)

Ref. No. ....

Dated .....

## LIMITED REVIEW REPORT

**To The Board of Directors,  
Nahar Poly Films Limited**

We have reviewed the accompanying statement of un-audited financial results of **M/s Nahar Poly Films Limited** having its registered office at 376, Industrial Area-A, Ludhiana for the quarter and nine months ended **31<sup>st</sup> December, 2019** being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended) including relevant circulars issued by the SEBI from time to time. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" (Ind AS 34), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of un-audited financial results prepared in accordance with the recognition and measurement principles laid down in Ind AS-34 prescribed under Section 133 of the Companies Act, 2013 and other accounting principles generally acceptable in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place : Ludhiana  
Dated:12.02.2020

For YAPL & Co.  
Chartered Accountants  
(FRN:017800N)



UDIN:- 20553997AAAAAH7647



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 CIN : L17115PB1988PLC008820

**UN-AUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31ST DECEMBER, 2019**

Sr. No.	PARTICULARS	Quarter Ended			Nine Months Ended		Year Ended
		31-Dec-19 (Un-Audited)	30-Sep-19 (Un-Audited)	31-Dec-18 (Un-Audited)	31-Dec-19 (Un-Audited)	31-Dec-18 (Un-Audited)	31-Mar-19 (Audited)
	<b>Revenue</b>						
1	Revenue from Operations	7743.42	6403.96	5829.43	21248.22	19549.83	26572.77
2	Other Income	90.81	156.14	20.75	290.22	80.92	138.37
3	<b>Total Revenue</b>	<b>7834.23</b>	<b>6560.10</b>	<b>5850.18</b>	<b>21538.44</b>	<b>19630.75</b>	<b>26711.14</b>
4	<b>Expenses:</b>						
a	Cost of materials consumed	4950.13	4855.27	4639.63	14717.89	15605.63	20915.71
b	Purchase of Stock-in-Trade	0.00	0.00	0.00	0.00	8.70	11.96
c	Changes in inventories of finished goods, work-in-progress and Stock-in-Trade	326.71	-253.75	66.42	114.16	173.55	14.02
d	Employee benefit expense	210.85	204.23	192.77	616.92	569.61	759.23
e	Finance costs	11.47	0.85	19.17	14.87	88.19	93.01
f	Depreciation and amortization expense	54.38	54.64	57.45	163.15	161.95	216.51
g	Other expenses						
	- Power & Fuel	445.69	470.28	388.59	1339.75	1225.01	1656.16
	- Others	517.82	454.37	379.59	1401.45	1315.15	1851.44
	<b>Total Expenses</b>	<b>6517.05</b>	<b>5785.89</b>	<b>5743.62</b>	<b>18368.19</b>	<b>19147.79</b>	<b>25518.04</b>
5	<b>Profit before exceptional items, Corporate Social Responsibility Expenditure and tax</b>	<b>1317.18</b>	<b>774.21</b>	<b>106.56</b>	<b>3170.25</b>	<b>482.96</b>	<b>1193.10</b>
6	Exceptional Items	0.00	0.00	0.00	0.00	0.00	0.00
7	<b>Profit before tax</b>	<b>1317.18</b>	<b>774.21</b>	<b>106.56</b>	<b>3170.25</b>	<b>482.96</b>	<b>1193.10</b>
8	<b>Tax expense:</b>						
	(1) Current tax	411.86	105.63	11.79	811.81	82.55	240.55
	(2) Deferred tax	7.89	54.77	44.08	102.09	125.52	141.00
9	<b>Profit for the Period</b>	<b>897.43</b>	<b>613.81</b>	<b>50.69</b>	<b>2256.35</b>	<b>274.89</b>	<b>811.55</b>
10	Share of Net profit/(loss) of Associates	176.85	475.19	163.91	693.71	375.76	411.23
11	<b>Profit for the year after share of Profit of Associates</b>	<b>1074.28</b>	<b>1089.00</b>	<b>214.60</b>	<b>2950.06</b>	<b>650.65</b>	<b>1222.78</b>
12	<b>Other Comprehensive Income</b>						
(i)	(a) Items that will not be reclassified to profit or loss	-583.24	-1569.61	1050.13	-3897.01	-298.48	-468.16
	(b) Income tax relating to items that will not be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00	1.07
(ii)	(a) Items that will be reclassified to profit or loss	18.12	10.75	-5.23	35.63	0.90	1.42
	(b) Income tax relating to items that will be reclassified to profit or loss	-2.11	-1.25	0.61	-4.15	-0.10	-0.17
(iii)	Share of other comprehensive income/(loss) from associates	653.13	-3628.90	66.59	-3308.73	-627.01	-542.51
	Total Other Comprehensive Income for the Period	85.90	-5189.01	1112.10	-7174.26	-924.69	-1008.35
	<b>Total Comprehensive Income for the Period</b>	<b>1160.18</b>	<b>-4100.01</b>	<b>1326.70</b>	<b>-4224.20</b>	<b>-274.04</b>	<b>214.43</b>
13	Paid up equity share capital (Rs 5 per share (Face value of the share shall be indicated))	1229.40	1229.40	1229.40	1229.40	1229.40	1229.40
14	Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year						44465.62
15	<b>Earning per equity share:</b>						
	Basic/Diluted	4.37	4.43	0.87	12.00	2.81	4.97

**NOTES:**

- The accounts of the Associate Company, Nahar Capital and Financial Services Limited have been consolidated in accordance with the Indian Accounting Standards 110 'Consolidated Financial Statements', Indian Accounting Standard 111 'Joint Arrangement' and Indian Accounting Standard 28 'Investments in Associates and Joint Ventures'.
- These financial results have been prepared in accordance with Indian Accounting Standards (Ind-AS) as prescribed under Section 133 of the Companies Act, 2013 read with the Companies (Indian Accounting Standards) Rules, 2015 and relevant amendment thereafter.
- The Company is operating in single segment i.e. "BOPP Films". Hence, Segment Reporting as required under Ind-AS 108 (Operating Segments) is not applicable.
- The Previous period figures have been recast/regrouped/rearranged wherever necessary to make them comparable.
- The above results were reviewed by the Audit Committee and thereafter approved and taken on record by the Board of Directors at their meeting held on 12th February, 2020. The financial results have been subjected to Limited Review by Statutory Auditors of the Company.

PLACE: LUDHIANA  
 DATED: 12.02.2020

FOR NAHAR POLY FILMS LIMITED



SATISH KUMAR SHARMA  
 (EXECUTIVE DIRECTOR)  
 DIN: 00402712

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Ref. No.....

Dated .....

**Independent Auditor's Review Report On consolidated unaudited quarterly and year to date financial results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

**To The Board of Directors  
Nahar Poly Films Limited**

1. We have reviewed the accompanying statement of Consolidated un-audited financial results of **M/s. Nahar Poly Films Limited** ("the Parent") and its share of the net profit after tax and total comprehensive income of its associates for the quarter and nine months ended December 31, 2019 ("the Statement"), being submitted by the Parent pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, (as amended) including relevant circulars issued by the SEBI from time to time.
2. This Statement, which is the responsibility of the Parent's Management and has been approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on these financial statements based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33(8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), to the extent applicable.

4. The Statement includes the results of the following entities:
  - a. Nahar Capital and Financial Services Limited - Associate Company

Based on our review conducted and procedures performed as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in Ind AS-34





# YAPL & CO.

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Miller Ganj, LUDHIANA-141 003. (Punjab)

Ref. No.....

Dated .....

prescribed under Section 133 of the Companies Act, 2013 and other accounting principles generally acceptable in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place : Ludhiana  
Dated:12.02.2020

For YAPL & Co.  
Chartered Accountants  
(FRN 017800N)



M.No. 553997

UDIN:-20553997AAAAAL7219