

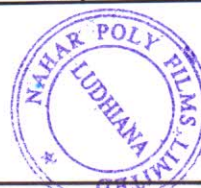
**Nahar****POLY FILMS LTD.**

Regd. Office & Corporate Office : 376, Industrial Area-A, LUDHIANA-141 003 (INDIA)
Phone : 91-161-2600701 to 705, 2606977 to 980, **Fax :** 91-161-2222942, 2601956.
E-mail : secnel@owmnahar.com **Website :** www.owmnahar.com
CIN : L17115PB1988PLC008820

UN-AUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31-12-2021

Rs. (In lakhs)

Sr No	PARTICULARS	Quarter Ended			Nine Months Ended		Year ended
		31-Dec-21	30-Sep-21	31-Dec-20	31-Dec-21	31-Dec-20	31-Mar-21
		Un-Audited	Un-Audited	Un-Audited	Un-Audited	Un-Audited	Audited
	Revenue						
1	Revenue from Operations	10,373.51	10,437.44	8,068.78	31,347.14	21,283.88	30348.23
2	Other Income	251.54	322.57	129.97	621.60	405.21	513.05
3	Total Revenue	10625.05	10760.01	8198.75	31968.74	21689.09	30861.28
4	Expenses:						
a	Cost of materials consumed	6,201.88	6,582.21	4,935.71	19,550.83	12,837.10	19002.03
b	Purchase of Stock-in-Trade	-	-	-	-	-	-
c	Changes in inventories of finished goods, work-in-progress and Stock-in-Trade	70.74	137.04	25.98	274.19	417.48	(19.93)
d	Employee benefit expense	389.62	430.05	302.15	1,111.23	725.53	1098.56
e	Finance costs	21.66	8.10	4.13	54.11	16.11	33.86
f	Depreciation and amortization expense	45.57	45.45	36.38	135.72	136.64	187.05
g	Other expenses	-	-	-	-	-	-
	- Power & Fuel	450.39	480.48	442.87	1,392.57	1,250.56	1690.91
	- Others	634.21	625.60	452.80	2,104.67	1,391.71	2015.95
	Total Expenses	7814.07	8308.93	6200.02	24623.32	16775.13	24008.43
5	Profit before exceptional items, Corporate Social Responsibility Expenditure and tax	2810.98	2451.08	1998.73	7345.42	4913.96	6852.85
6	Exceptional Items	-	-	-	-	-	-
7	Profit before tax	2810.98	2451.08	1998.73	7345.42	4913.96	6852.85
8	Tax expense:						
	(1) Current tax	645.00	544.53	450.62	1,737.41	1,156.17	1,639.69
	(2) Deferred tax	17.67	20.43	24.99	55.49	75.47	69.53
9	Profit for the Period	2148.31	1886.12	1523.12	5552.52	3682.32	5143.63
10	Other Comprehensive Income						
(i)	(a) Items that will not be reclassified to profit or loss	5,062.80	13,562.91	2,664.27	27,087.86	3,475.28	5,578.82
	(b) Income tax relating to items that will not be reclassified to profit or loss	(579.09)	(1,520.62)	-	(2,508.84)	-	(0.34)
(ii)	(a) Items that will be reclassified to profit or loss	(54.44)	(1.21)	(2.30)	(46.77)	29.27	20.25
	(b) Income tax relating to items that will be reclassified to profit or loss	-	0.92	0.27	-	(3.41)	(2.36)
	Total Other Comprehensive Income for the Period	4429.27	12042.00	2662.24	24532.25	3501.14	5596.37
11	Total Comprehensive Income for the Period	6577.58	13928.12	4185.36	30084.77	7183.46	10740.00
12	Paid up equity share capital (Rs 5 per share (Face value of the share shall be indicated))	1,229.40	1,229.40	1,229.40	1,229.40	1,229.40	1,229.40
13	Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	-	-	-	26,874.98
14	Earning per equity share:						
	Basic/Diluted	8.74	7.67	6.19	22.58	14.98	20.92



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NOTES:

1	These financial results have been prepared in accordance with Indian Accounting Standards (Ind-AS) as prescribed under Section 133 of the Companies Act, 2013 read with the Companies (Indian Accounting Standards) Rules, 2015 and relevant amendment thereafter.
2	The Company is operating in single segment i.e. "BOPP Films". Hence, Segment Reporting as required under Ind-AS 108 (Operating Segments) is not applicable.
3	The Company's expansion plan of setting up new BOPP project with capacity of 30000 Tonnes per annum has been implemented in full. The trial production has started on February 03, 2022.
4	On account of Covid-19 pandemic, the Government of India imposed a complete nation-wide lockdown on March 24, 2020 leading to temporarily shut down company's activities and operations for some period during nine months ended 31st December, 2020. Hence, results of the nine months ended 31st December, 2021 are not comparable with corresponding nine months ended 31st December, 2020. The Company has made assessment of its liquidity position for the current year and the recoverability and carrying value of its assets. The Company has considered internal and external sources of information for making said assessment. On the basis of said assessment, the Company expects to recover the carrying amount of these assets and no material adjustments is required in the financial results. Given the uncertainties associated with nature, condition and duration of Covid-19, the Company will closely monitor any material changes arising out of the future economic conditions and its impact on the business of the company.
5	The above results were reviewed by the Audit Committee and thereafter approved by the Board of Directors at their meeting held on 3rd February, 2022. The financial results have been Reviewed by Statutory Auditors of the Company.

PLACE: LUDHIANA
DATED: 03.02.2022



FOR NAHAR POLY FILMS LIMITED

Sambhav Oswal

SAMBHAV OSWAL
(EXECUTIVE DIRECTOR)
DIN: 07619112

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UN-AUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31-12-2021

Rs. (In lakhs)

Sr No	PARTICULARS	Quarter Ended			Nine Months Ended		Year ended
		31-Dec-21	30-Sep-21	31-Dec-20	31-Dec-21	31-Dec-20	31-Mar-21
		Un-Audited	Un-Audited	Un-Audited	Un-Audited	Un-Audited	Audited
	Revenue						
1	Revenue from Operations	10,373.51	10,437.44	8,068.78	31,347.14	21,283.88	30,348.23
2	Other Income	152.36	223.40	129.97	423.25	372.15	479.99
3	Total Revenue	10525.87	10660.84	8198.75	31770.39	21656.03	30828.22
4	Expenses:						
a	Cost of materials consumed	6,201.88	6,582.21	4,935.71	19,550.83	12,837.10	19,002.03
b	Purchase of Stock-in-Trade	-	-	-	-	-	-
c	Changes in inventories of finished goods, work-in-progress and Stock-in-Trade	70.74	137.04	25.98	274.19	417.48	(19.93)
d	Employee benefit expense	389.62	430.05	302.15	1,111.23	725.53	1,098.56
e	Finance costs	21.66	8.10	4.13	54.11	16.11	33.86
f	Depreciation and amortization expense	45.57	45.45	36.38	135.72	136.64	187.05
g	Other expenses						
	- Power & Fuel	450.39	480.48	442.87	1,392.57	1,250.56	1,690.91
	- Others	634.21	625.60	452.80	2,104.67	1,391.71	2,015.95
	Total Expenses	7814.07	8308.93	6200.02	24623.32	16775.13	24008.43
5	Profit before exceptional items, Corporate Social Responsibility Expenditure and tax	2711.80	2351.91	1998.73	7147.07	4880.90	6819.79
6	Exceptional Items						
7	Profit before tax	2711.80	2351.91	1998.73	7147.07	4880.90	6819.79
8	Tax expense:						
	(1) Current tax	645.00	544.53	450.62	1,737.41	1,156.17	1,639.69
	(2) Deferred tax	17.67	20.43	24.99	55.49	75.47	69.53
9	Profit for the Period	2049.13	1786.95	1523.12	5354.17	3649.26	5110.57
10	Share of Net Profit/(Loss) of Associates	408.95	533.84	304.92	1195.75	984.89	1150.86
11	Profit for the year after share of Profit of Associates	2458.08	2320.79	1828.04	6549.92	4634.15	6261.43
12	Other Comprehensive Income						
(i)	(a) Items that will not be reclassified to profit or loss	5,062.80	13,562.91	2,664.27	27,087.86	3,475.28	5,578.82
	(b) Income tax relating to items that will not be reclassified to profit or loss	(579.09)	(1,520.62)	-	(2,508.84)	-	(0.34)
(ii)	(a) Items that will be reclassified to profit or loss	(54.44)	(1.21)	(2.30)	(46.77)	29.27	20.25
	(b) Income tax relating to items that will be reclassified to profit or loss	-	0.92	0.27	-	(3.41)	(2.36)
(iii)	Share of other comprehensive income/(loss) from Associates	1,582.42	572.95	1,212.26	2,933.13	1,764.50	1,852.97
	Total Other Comprehensive Income for the Period	6011.69	12614.95	3874.50	27465.38	5265.64	7449.34
	Total Comprehensive Income for the Period	8469.77	14935.74	5702.54	34015.30	9899.79	13710.77
13	Paid up equity share capital (Rs 5 per share (Face value of the share shall be indicated))	1,229.40	1,229.40	1,229.40	1,229.40	1,229.40	1,229.40
14	Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year						51,258.46
15	Earning per equity share:						
	Basic/Diluted	10.00	9.44	7.43	20.64	18.85	25.47

Sanjiv Kumar

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NOTES

1	The accounts of the Associate Company, Nahar Capital and Financial Services Limited have been consolidated in accordance with the Indian Accounting Standards 110 'Consolidated Financial Statements'. Indian Accounting Standard 111 'Joint Arrangement' and Indian Accounting Standard 'Investments in Associates and Joint Ventures'.
2	These financial results have been prepared in accordance with Indian Accounting Standards (Ind-AS) as prescribed under Section 133 of the Companies Act, 2013 read with the Companies (Indian Accounting Standards) Rules, 2015 and relevant amendment thereafter.
3	On account of Covid-19 pandemic, the Government of India imposed a complete nation-wide lockdown on March 24, 2020 leading to temporarily shut down company's activities and operations for some period during nine months ended 31st December, 2020. Hence, results of the nine months ended 31st December, 2021 are not comparable with corresponding nine months ended 31st December, 2020. The Company has made assessment of its liquidity position for the current year and the recoverability and carrying value of its assets. The Company has considered internal and external sources of information for making said assessment. On the basis of said assessment, the Company expects to recover the carrying amount of these assets and no material adjustments is required in the financial results. Given the uncertainties associated with nature, condition and duration of Covid-19, the Company will closely monitor any material changes arising out of the future economic conditions and its impact on the business of the company.
4	The Company is operating in single segment i.e. "BOPP Films". Hence, Segment Reporting as required under Ind-AS 108 (Operating Segments) is not applicable.
5	The above results were reviewed by the Audit Committee and thereafter approved by the Board of Directors at their meeting held on 3rd February, 2022. The financial results have been Reviewed by Statutory Auditors of the Company.

PLACE: LUDHIANA
DATED: 03.02.2022



FOR NAHAR POLY FILMS LIMITED

Sambhav Oswal

SAMBHAV OSWAL
(EXECUTIVE DIRECTOR)
DIN: 07619112

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