



Nahar

POLY FILMS LTD.



Regd. Office & Corporate Office : 376, Industrial Area-A, LUDHIANA-141 003 (INDIA)
 Phone : 91-161-2600701 to 705, 2606977 to 980, Fax : 91-161-2222942, 2601956.
 E-mail : secnel@owmnahar.com Website : www.owmnahar.com
 CIN : L17115PB1988PLC008820

UN-AUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE, 2020

(Rs. in lakhs)

Sr. No	PARTICULARS	Quarter Ended			Year Ended
		30-Jun-20 (Un-Audited)	31-Mar-20 (Audited)	30-Jun-19 (Un-Audited)	31-Mar-20 (Audited)
	Revenue				
1	Revenue from Operations	5553.19	6476.66	7100.84	27724.88
2	Other Income	134.89	96.18	43.27	485.57
3	Total Revenue	5688.08	6572.84	7144.11	28210.45
4	Expenses:				
a	Cost of materials consumed	3094.15	4363.53	4912.49	19081.42
b	Purchase of Stock-in-Trade	0.00	0.00	0.00	0.00
c	Changes in inventories of finished goods, work-in-progress and Stock-in-Trade				
d	Employee benefit expense	225.03	-167.06	41.20	-52.90
e	Finance costs	190.72	199.04	201.84	815.96
f	Depreciation and amortization expense	4.47	13.55	2.55	28.42
g	Other expenses	54.39	57.13	54.13	220.28
	- Power & Fuel	363.43	378.52	423.78	1718.27
	- Others	443.61	543.93	429.26	1945.38
	Total Expenses	4375.80	5388.64	6065.25	23756.83
5	Profit before exceptional items, Corporate Social Responsibility Expenditure and tax	1312.28	1184.20	1078.86	4453.62
6	Exceptional Items	0.00	0.00	0.00	0.00
7	Profit before tax	1312.28	1184.20	1078.86	4453.62
8	Tax expense:				
	(1) Current tax	314.00	189.63	294.32	1001.44
	(2) Deferred tax	113.64	60.43	39.43	162.52
9	Profit for the Period	884.64	934.14	745.11	3289.66
10	Other Comprehensive Income				
(i)	(a) Items that will not be reclassified to profit or loss	635.01	-1155.40	-1744.16	-5052.41
	(b) Income tax relating to items that will not be reclassified to profit or loss	0.00	6.89	0.00	6.89
(ii)	(a) Items that will be reclassified to profit or loss	19.86	-30.77	6.76	4.86
	(b) Income tax relating to items that will be reclassified to profit or loss	-2.31	3.58	-0.79	-0.57
	Total Other Comprehensive Income for the Period	652.56	-1175.70	-1738.19	-5041.23
11	Total Comprehensive Income for the Period	1537.20	-241.56	-993.08	-1751.57
12	Paid up equity share capital (Rs 5 per share (Face value of the share shall be indicated))	1229.40	1229.40	1229.40	1229.40
13	Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year				16380.86
14	Earning per equity share:				
	Basic/Diluted	3.60	3.80	3.03	13.38

NOTES:

- These financial results have been prepared in accordance with Indian Accounting Standards (Ind-AS) as prescribed under Section 133 of the Companies Act, 2013 read with the Companies (Indian Accounting Standards) Rules, 2015 and relevant amendment thereafter.
- The Company is operating in single segment i.e. "BOPP Films". Hence, Segment Reporting as required under Ind-AS 108 (Operating Segments) is not applicable.
- In March 2020, World Health Organization (WHO) had declared the outbreak of Novel Coronavirus "Covid-19" as a pandemic. This pandemic has severely impacted businesses around the globe. In many countries, including India, there has been severe disruption to regular business operations. Complying with the directives of Government, the plant and offices of the Company have been under lock-down resulting thereto, the operations for the month of April, 2020 has been impacted for few days. However, being goods of essential sector and is being allowed, the company resumed its operations. The Company is monitoring the situation closely and the overall impact on the business of the Company will depend on future developments which cannot be reliably predicted.
Given the uncertainty of quick turnaround to normalcy, post lifting of the lock down, the Company has carried out a comprehensive assessment of possible impact on its business operations, financial assets, contractual obligations and its overall liquidity position, based on the internal and external sources of information and application of reasonable estimates. The Company does not foresee any significant incremental risk to the recoverability of its assets or in its ability to meet its financial obligations over the foreseeable future, given early and required steps taken to contain, protect and mitigate the exposure.
- The above results were reviewed by the Audit Committee and thereafter approved by the Board of Directors at their meeting held on 12th August, 2020. The financial results have been subjected to Limited Review by Statutory Auditors of the Company.

FOR NAHAR POLY FILMS LIMITED

SAMBHAV OSWAL
 (EXECUTIVE DIRECTOR)
 DIN: 07619112

PLACE: LUDHIANA
 DATED: 12.08.2020

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UN-AUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE, 2020

Sr. No.	PARTICULARS	Quarter Ended			Year Ended
		30-Jun-20 (Un-Audited)	31-Mar-20 (Audited)	30-Jun-19 (Un-Audited)	31-Mar-20 (Audited)
	Revenue				
1	Revenue from Operations	5553.19	6476.66	7100.84	27724.88
2	Other Income	134.89	96.18	43.27	386.40
3	Total Revenue	5688.08	6572.84	7144.11	28111.28
4	Expenses:				
a	Cost of materials consumed	3094.15	4363.53	4912.49	19081.42
b	Purchase of Stock-in-Trade	0.00	0.00	0.00	0.00
c	Changes in inventories of finished goods, work-in-progress and Stock-in-Trade	225.03	-167.06	41.20	-52.90
d	Employee benefit expense	190.72	199.04	201.84	815.96
e	Finance costs	4.47	13.55	2.55	28.42
f	Depreciation and amortization expense	54.39	57.13	54.13	220.28
g	Other expenses				
	- Power & Fuel	363.43	378.52	423.78	1718.27
	- Others	443.61	543.93	429.26	1945.38
	Total Expenses	4375.80	5388.64	6065.25	23756.83
5	Profit before exceptional items, Corporate Social Responsibility Expenditure and tax	1312.28	1184.20	1078.86	4354.45
6	Exceptional Items	0.00	0.00	0.00	0.00
7	Profit before tax	1312.28	1184.20	1078.86	4354.45
8	Tax expense:				
	(1) Current tax	314.00	189.63	294.32	1001.44
	(2) Deferred tax	113.64	60.43	39.43	162.52
9	Profit for the Period	884.64	934.14	745.11	3190.49
10	Share of Net profit/(loss) of Associates	327.15	-156.63	41.67	537.09
11	Profit for the year after share of Profit of Associates	1211.79	777.51	786.78	3727.58
12	Other Comprehensive Income				
(i)	(a) Items that will not be reclassified to profit or loss	635.01	-1155.40	-1744.16	-5052.41
	(b) Income tax relating to items that will not be reclassified to profit or loss	0.00	6.89	0.00	6.89
(ii)	(a) Items that will be reclassified to profit or loss	19.86	-30.77	6.76	4.86
	(b) Income tax relating to items that will be reclassified to profit or loss	-2.31	3.58	-0.79	-0.57
(iii)	Share of other comprehensive income/(loss) from associates	625.79	-1901.47	-332.96	-5210.20
	Total Other Comprehensive Income for the Period	1278.35	-3077.17	-2071.15	-10251.43
	Total Comprehensive Income for the Period	2490.14	-2299.66	-1284.37	-6523.85
13	Paid up equity share capital (Rs 5 per share (Face value of the share shall be indicated))	1229.40	1229.40	1229.40	1229.40
14	Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year				37793.57
15	Earning per equity share:				
	Basic/Diluted	4.93	3.16	3.20	15.16

NOTES:

1	The accounts of the Associate Company, Nahar Capital and Financial Services Limited have been consolidated in accordance with the Indian Accounting Standards 110 'Consolidated Financial Statements', Indian Accounting Standard 111 'Joint Arrangement' and Indian Accounting Standard 28 'Investments in Associates and Joint Ventures'.
2	These financial results have been prepared in accordance with Indian Accounting Standards (Ind-AS) as prescribed under Section 133 of the Companies Act, 2013 read with the Companies (Indian Accounting Standards) Rules, 2015 and relevant amendment thereafter.
3	In March 2020, World Health Organization (WHO) had declared the outbreak of Novel Coronavirus "Covid-19" as a pandemic. This pandemic has severely impacted businesses around the globe. In many countries, including India, there has been severe disruption to regular business operations. Complying with the directives of Government, the plant and offices of the Company have been under lock-down resulting thereto, the operations for the month of April 2020 has been impacted for few days. However, being goods of essential sector and is being allowed, the company resumed its operations. The Company is monitoring the situation closely and the overall impact on the business of the Company will depend on future developments which cannot be reliably predicted. Given the uncertainty of quick turnaround to normalcy, post lifting of the lock down, the Company has carried out a comprehensive assessment of possible impact on its business operations, financial assets, contractual obligations and its overall liquidity position, based on the internal and external sources of information and application of reasonable estimates. The Company does not foresee any significant incremental risk to the recoverability of its assets or in its ability to meet its financial obligations over the foreseeable future, given early and required steps taken to contain, protect and mitigate the exposure.
4	The Company is operating in single segment i.e. "BOPP Films". Hence, Segment Reporting as required under Ind-AS 108 (Operating Segments) is not applicable.
5	The above results were reviewed by the Audit Committee and thereafter approved and taken on record by the Board of Directors at their meeting held on 12th August, 2020. The financial results have been subjected to Limited Review by Statutory Auditors of the Company.

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